

# MONTHLY SURVEY ON EXPECTATIONS June 2025

Sent on: 3 June 2025

Deadline for responses: 9 June 2025

| Variable                                              | Median | Decile 1 | Decile 9 | Answers | Graph                   |
|-------------------------------------------------------|--------|----------|----------|---------|-------------------------|
| <b>01.Inflation (% change)</b>                        |        |          |          |         |                         |
| Current month (monthly change)                        | 0,00   | -0,20    | 0,30     | 54      | <a href="#">Graph1</a>  |
| Next month (monthly change)                           | 0,40   | 0,20     | 0,60     | 54      | <a href="#">Graph2</a>  |
| In eleven months (12-month change)                    | 3,40   | 3,00     | 4,00     | 54      | <a href="#">Graph3</a>  |
| In twenty three months (12-month change)              | 3,00   | 3,00     | 3,20     | 55      | <a href="#">Graph4</a>  |
| In thirty five months (12-month change)               | 3,00   | 3,00     | 3,20     | 54      | <a href="#">Graph5</a>  |
| December 2025 (12-month change)                       | 4,00   | 3,70     | 4,40     | 56      | <a href="#">Graph6</a>  |
| December 2026 (12-month change)                       | 3,00   | 3,00     | 3,80     | 56      | <a href="#">Graph7</a>  |
| <b>02.Inflation without volatiles (% change) (**)</b> |        |          |          |         |                         |
| Current month (monthly change)                        | 0,20   | -0,10    | 0,30     | 41      | <a href="#">Graph8</a>  |
| Next month (monthly change)                           | 0,30   | 0,20     | 0,50     | 40      | <a href="#">Graph9</a>  |
| In eleven months (12-month change)                    | 3,40   | 3,00     | 3,90     | 41      | <a href="#">Graph10</a> |
| In twenty three months (12-month change)              | 3,00   | 3,00     | 3,50     | 41      | <a href="#">Graph11</a> |
| In thirty five months (12-month change)               | 3,00   | 3,00     | 3,20     | 41      | <a href="#">Graph12</a> |
| December 2025 (12-month change)                       | 3,70   | 3,10     | 4,20     | 41      | <a href="#">Graph13</a> |
| December 2026 (12-month change)                       | 3,00   | 3,00     | 3,80     | 41      | <a href="#">Graph14</a> |
| <b>03.Monetary Policy rate target (%) (*)</b>         |        |          |          |         |                         |
| Following meeting                                     | 5,00   | 4,75     | 5,00     | 55      | <a href="#">Graph15</a> |
| Second following meeting                              | 5,00   | 4,75     | 5,00     | 55      | <a href="#">Graph16</a> |
| In five months                                        | 4,75   | 4,50     | 4,75     | 55      | <a href="#">Graph17</a> |
| December 2025                                         | 4,50   | 4,25     | 4,75     | 56      | <a href="#">Graph18</a> |
| In eleven months                                      | 4,25   | 4,00     | 4,50     | 55      | <a href="#">Graph19</a> |
| In seventeen months                                   | 4,25   | 4,00     | 4,50     | 56      | <a href="#">Graph20</a> |
| In twenty three months                                | 4,25   | 4,00     | 4,50     | 55      | <a href="#">Graph21</a> |
| In thirty five months                                 | 4,00   | 3,75     | 4,50     | 54      | <a href="#">Graph22</a> |
| <b>04.Exchange Rate (CH \$ per US\$ 1) (*)</b>        |        |          |          |         |                         |
| In two months                                         | 933,00 | 920,00   | 950,00   | 54      | <a href="#">Graph23</a> |
| In eleven months                                      | 927,50 | 880,00   | 965,00   | 54      | <a href="#">Graph24</a> |
| In twenty three months forward                        | 910,00 | 850,00   | 970,00   | 53      | <a href="#">Graph25</a> |
| <b>05.IMACEC (Monthly Activity Index)</b>             |        |          |          |         |                         |
| One month ago                                         | 3,10   | 2,00     | 4,10     | 49      | <a href="#">Graph26</a> |
| <b>06.IMACEC No Mining (monthly activity index)</b>   |        |          |          |         |                         |
| One month ago                                         | 2,90   | 1,90     | 3,90     | 40      | <a href="#">Graph27</a> |
| <b>07.GDP (12-month change)</b>                       |        |          |          |         |                         |
| Within calendar quarter of the survey                 | 2,90   | 2,00     | 3,80     | 49      | <a href="#">Graph28</a> |
| Year 2025                                             | 2,20   | 2,00     | 2,50     | 53      | <a href="#">Graph29</a> |
| Year 2026                                             | 2,00   | 1,80     | 2,50     | 52      | <a href="#">Graph30</a> |
| Year 2027                                             | 2,10   | 2,00     | 2,70     | 48      | <a href="#">Graph31</a> |
| <b>08.GDP No Mining (12-month change)</b>             |        |          |          |         |                         |
| Within calendar quarter of the survey                 | 2,60   | 1,80     | 3,40     | 41      | <a href="#">Graph32</a> |
| Year 2025                                             | 2,10   | 1,80     | 2,40     | 41      | <a href="#">Graph33</a> |
| Year 2026                                             | 2,00   | 1,70     | 2,60     | 40      | <a href="#">Graph34</a> |
| Year 2027                                             | 2,10   | 2,00     | 2,60     | 39      | <a href="#">Graph35</a> |
| <b>09.HFC including NPO (12-month change)</b>         |        |          |          |         |                         |
| Year 2025                                             | 2,10   | 1,80     | 2,80     | 41      | <a href="#">Graph36</a> |
| Year 2026                                             | 2,10   | 1,90     | 2,80     | 41      | <a href="#">Graph37</a> |
| <b>10.GFCF (12-month change)</b>                      |        |          |          |         |                         |
| Year 2025                                             | 3,00   | 2,00     | 4,00     | 41      | <a href="#">Graph38</a> |
| Year 2026                                             | 2,60   | 2,00     | 3,50     | 41      | <a href="#">Graph39</a> |

(\*) End of the month.

Monthly survey of selected academics, consultants, and executives or advisors of financial institutions and corporations. It is completed the day after the publication of the CPI and it is published the day after its reception, at 8:30 hrs. approximately([www.bcentral.cl](http://www.bcentral.cl), Statistics section, Economic Surveys, Website: <https://www.bcentral.cl/en/areas/economic-surveys>)

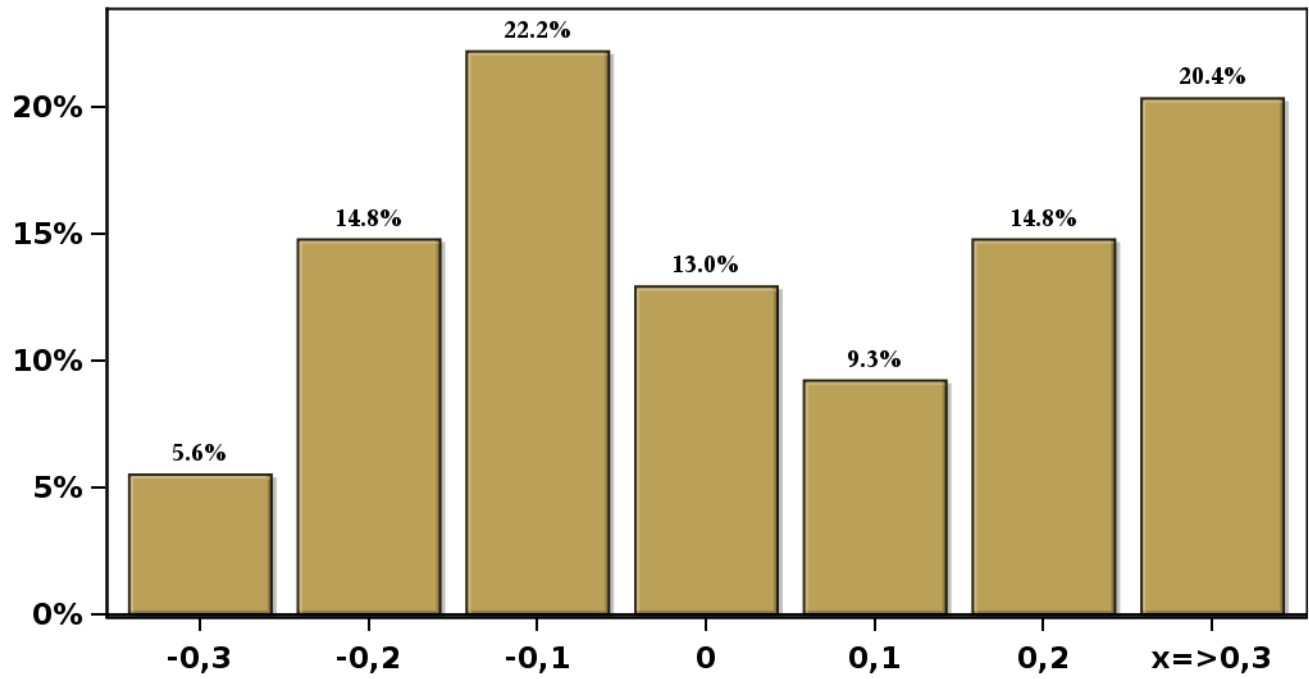
The survey period comprises the week prior to publication

## Monthly Survey On Expectations June 2025

Inflation current month (monthly change)

Answers: 54 Median: 0%

% Obs.



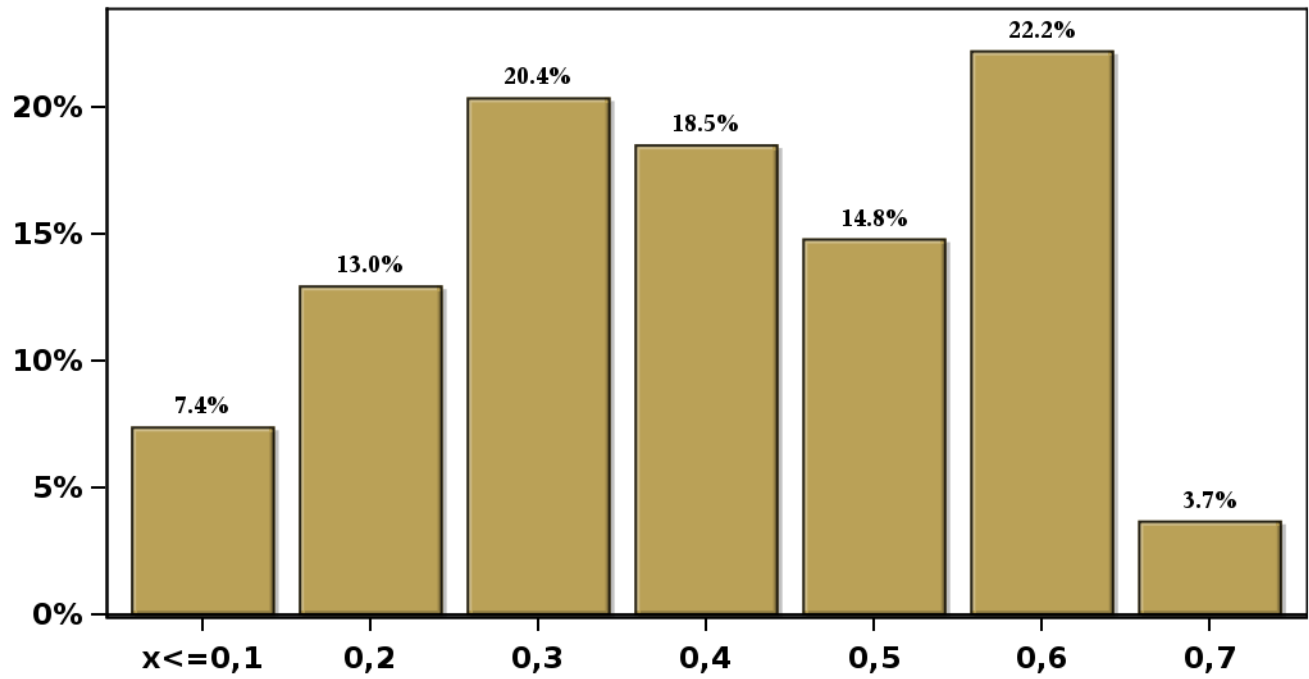
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## Monthly Survey On Expectations June 2025

### Inflation next month (monthly change)

Answers: 54 Median: 0,4%

% Obs.

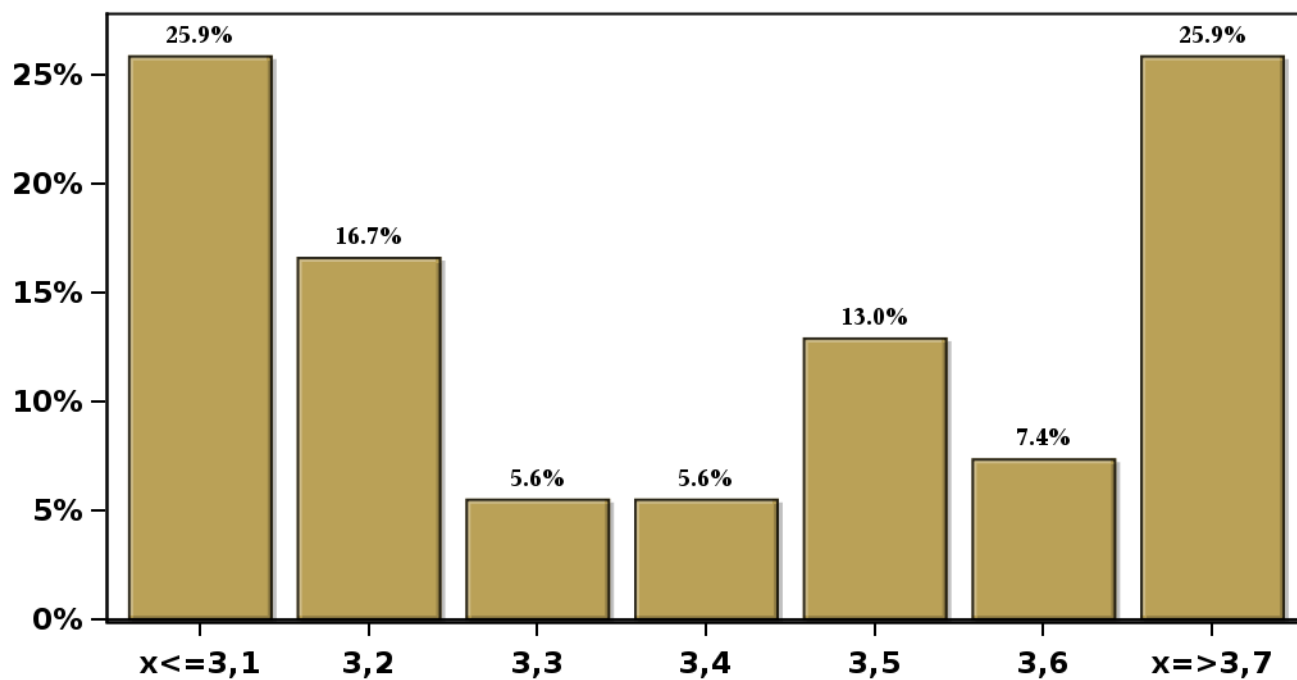


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**Monthly Survey On Expectations June 2025**  
**Inflation in eleven months (12-month change)**

**Answers: 54 Median: 3,4%**

**% Obs.**

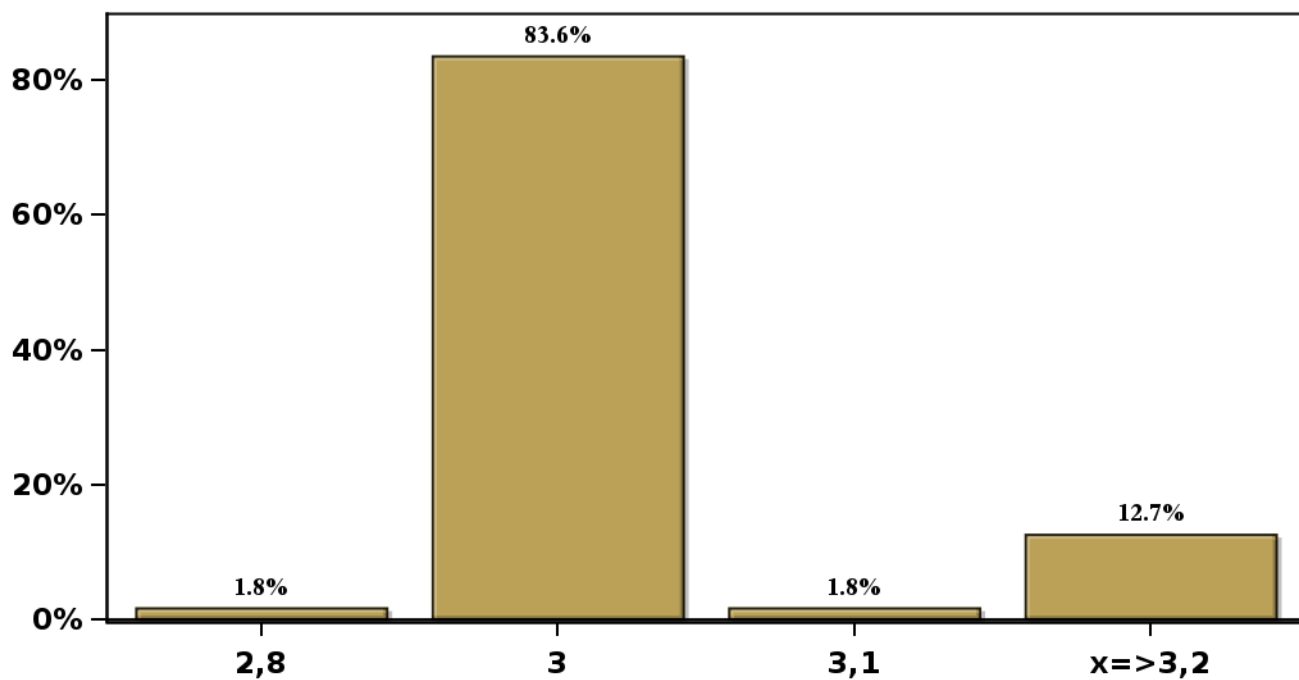


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**Monthly Survey On Expectations June 2025**  
**Inflation in twenty three months (12-month change)**

**Answers: 55 Median: 3%**

**% Obs.**

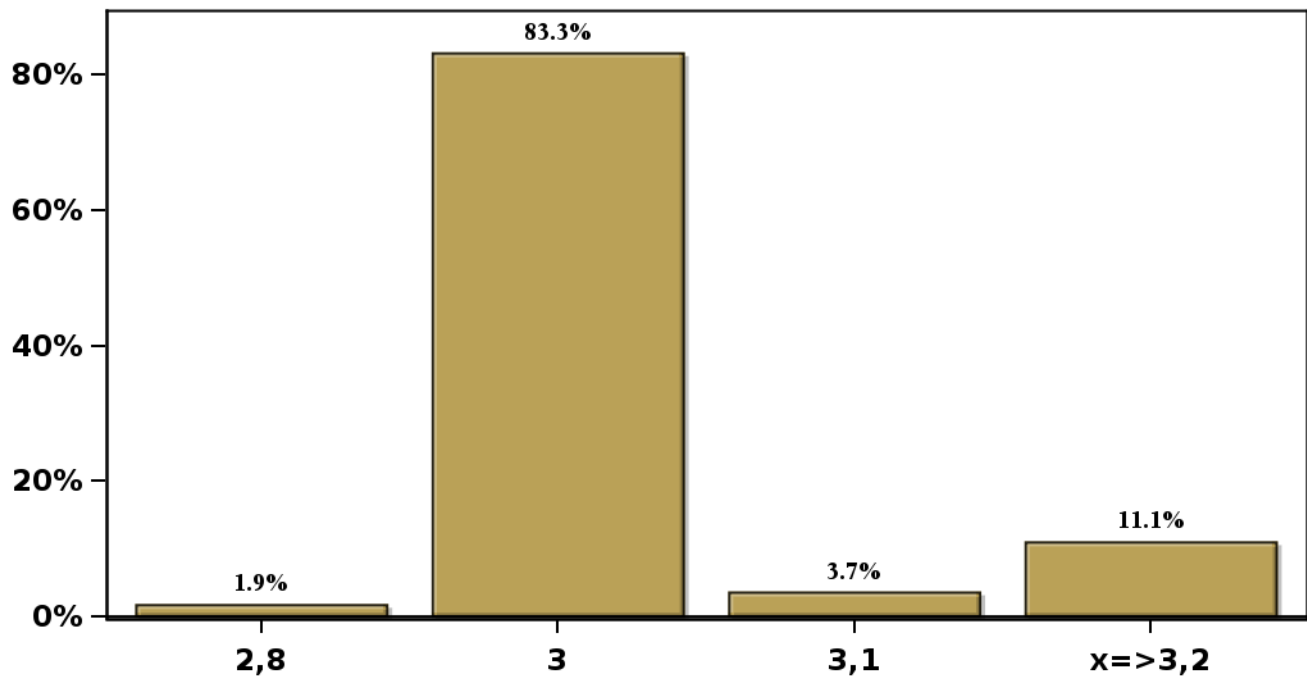


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**Monthly Survey On Expectations June 2025**  
**Inflation in thirty five months (12-month change)**

**Answers: 54 Median: 3%**

**% Obs.**

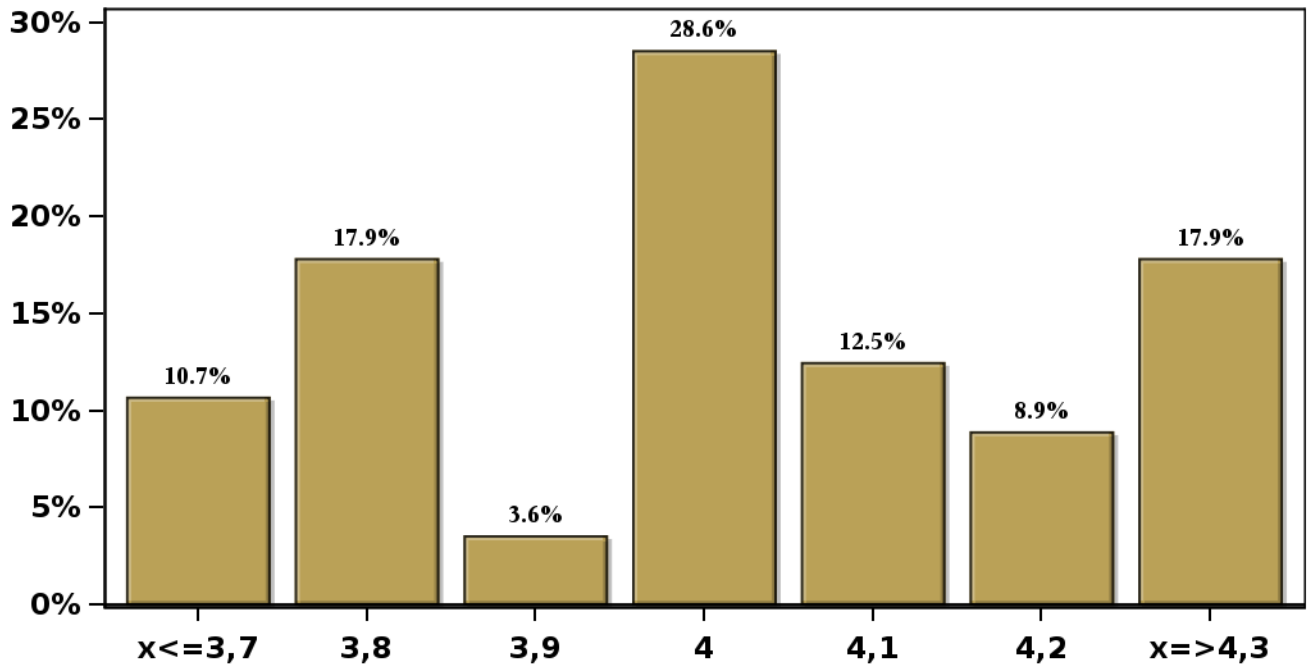


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**Monthly Survey On Expectations June 2025**  
**Inflation december 2025 ( 12-month change )**

**Answers: 56 Median: 4%**

**% Obs.**

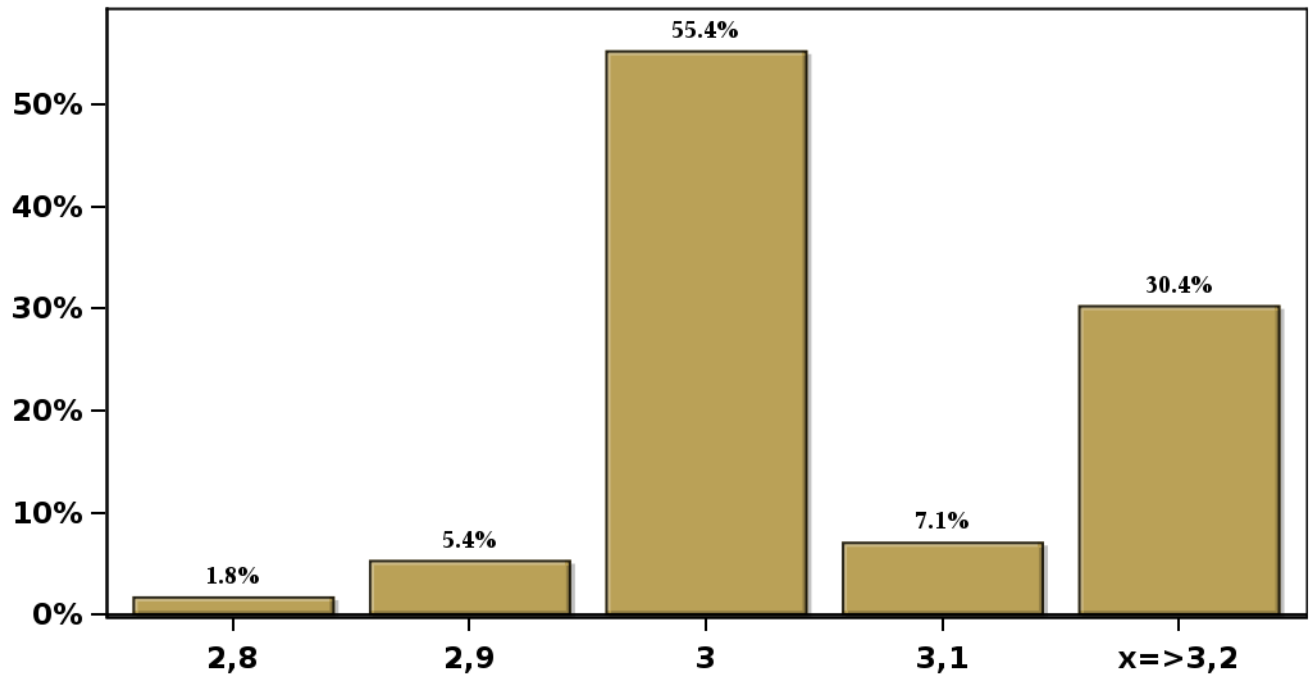


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**Monthly Survey On Expectations June 2025**  
**Inflation december 2026 ( 12-month change )**

**Answers: 56 Median: 3%**

**% Obs.**

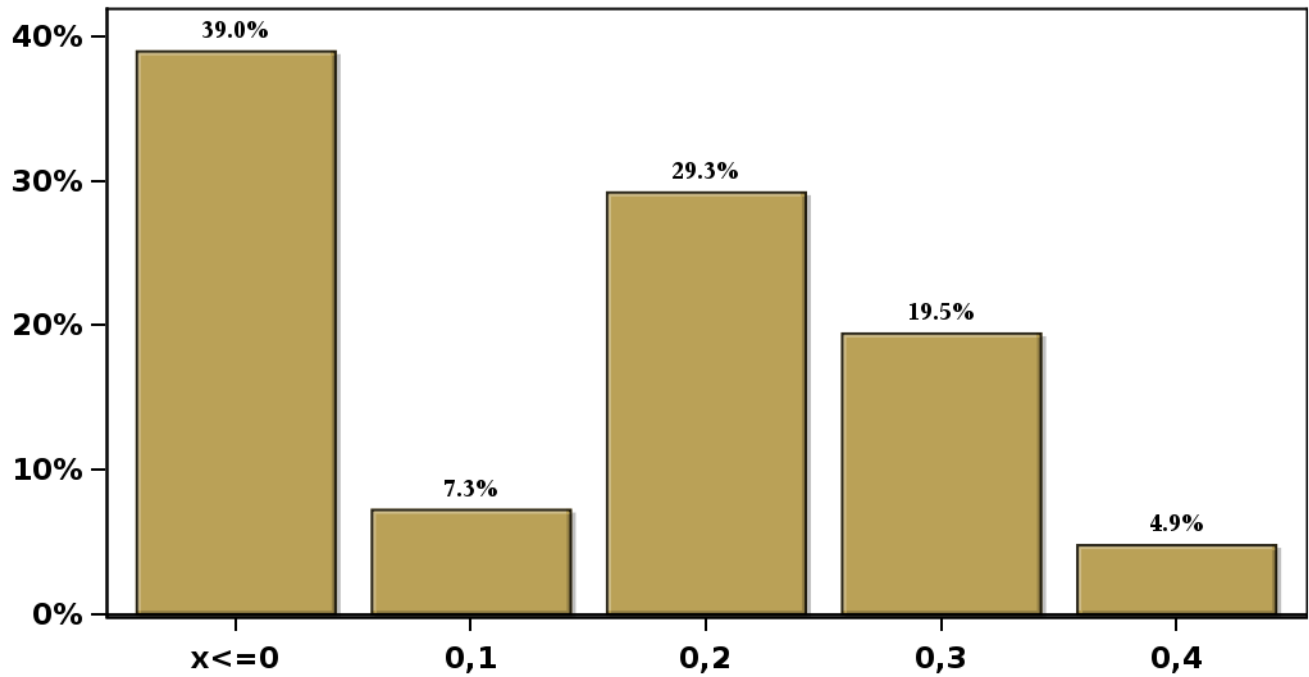


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**Monthly Survey On Expectations June 2025**  
**Inflation without volatiles current month (monthly change)**

**Answers: 41 Median: 0,2%**

**% Obs.**

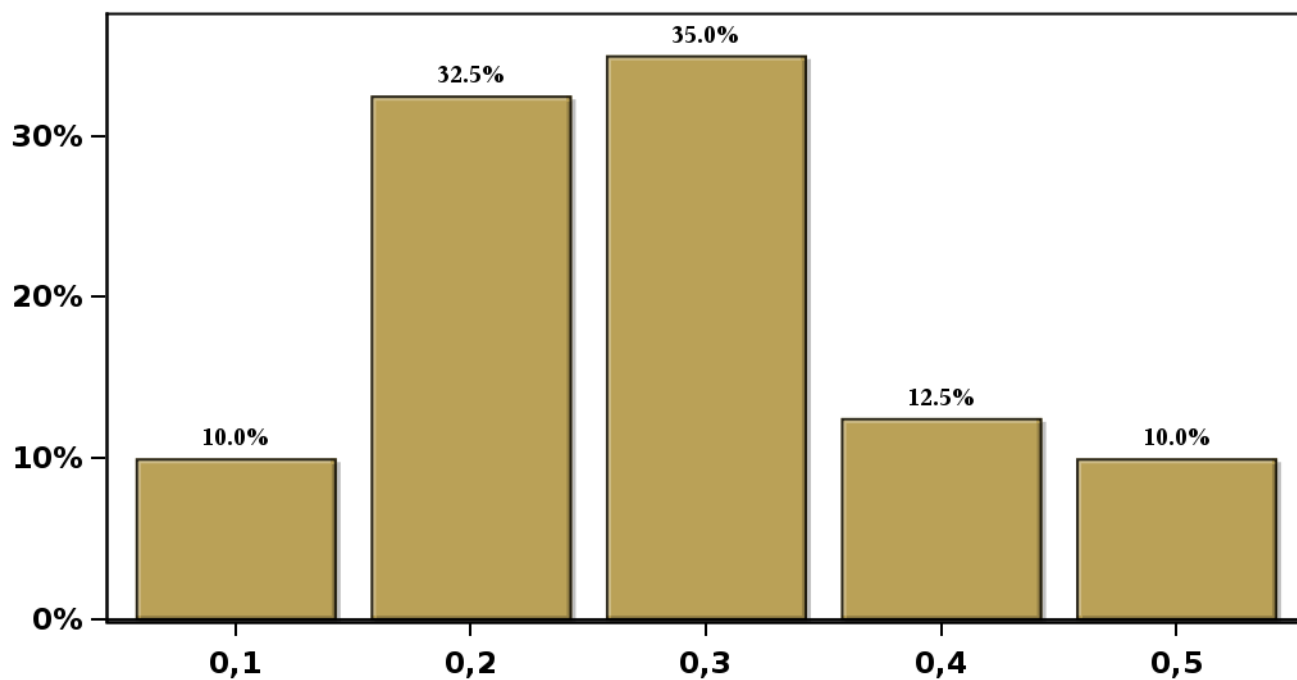


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**Monthly Survey On Expectations June 2025**  
**Inflation without volatiles next month (monthly change)**

**Answers: 40 Median: 0,3%**

**% Obs.**

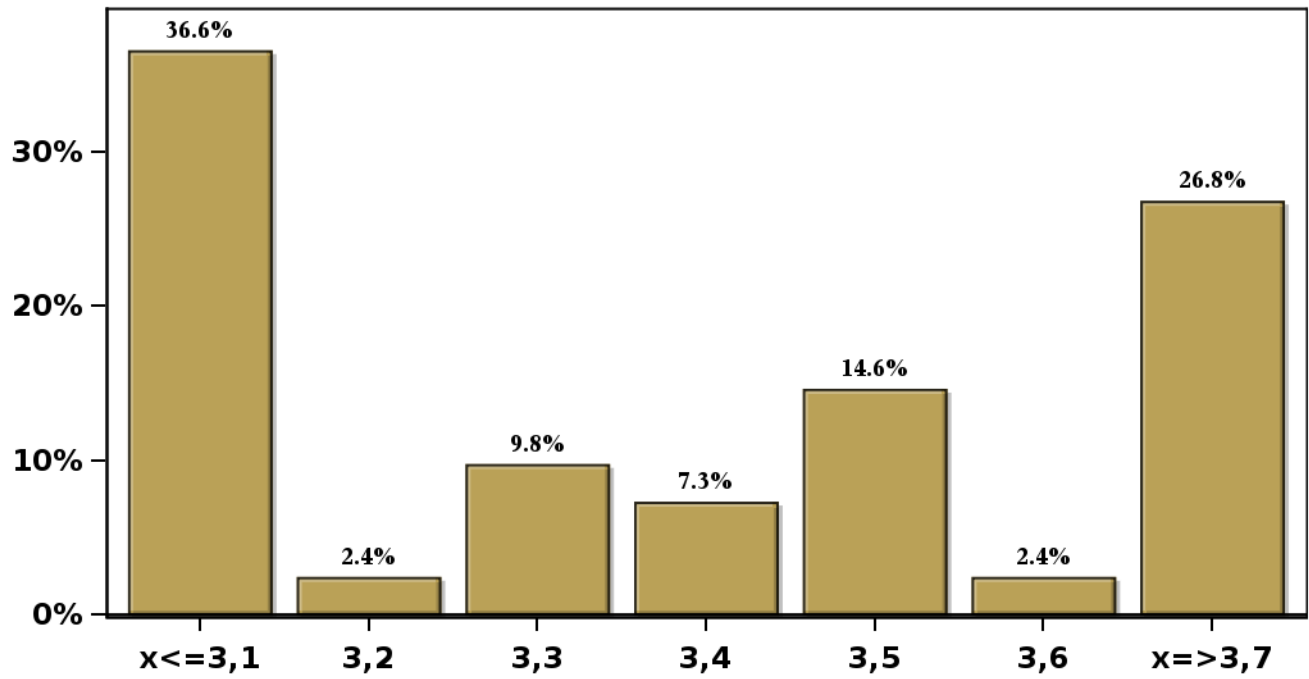


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**Monthly Survey On Expectations June 2025**  
**Inflation without volatiles in eleven months (12-month change)**

**Answers: 41 Median: 3,4%**

**% Obs.**

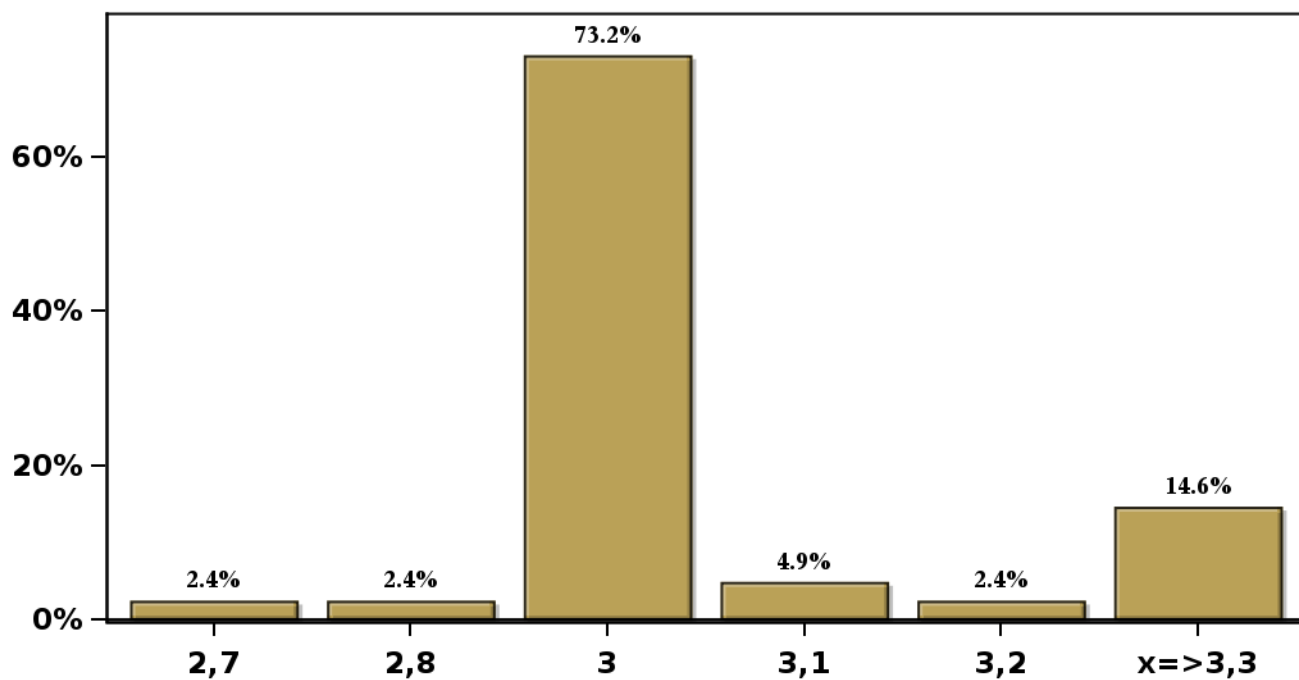


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**Monthly Survey On Expectations June 2025**  
**Inflation without volatiles in twenty three months (12-month change)**

**Answers: 41 Median: 3%**

**% Obs.**

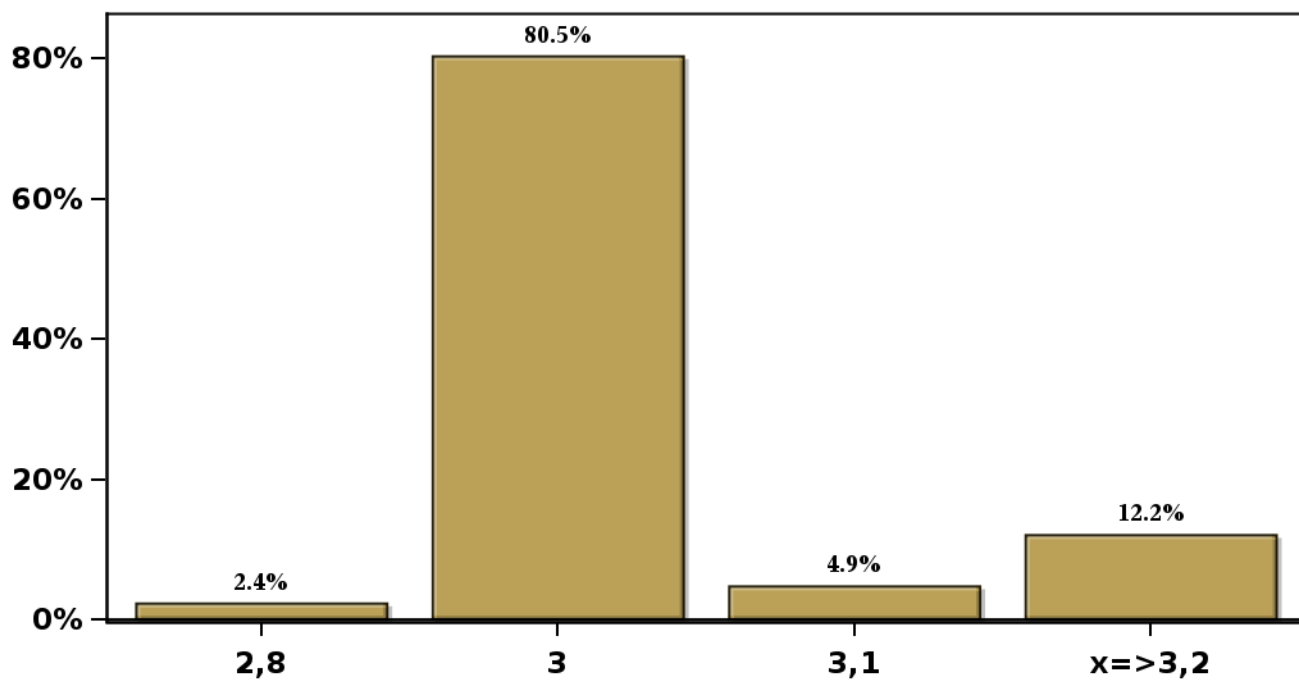


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**Monthly Survey On Expectations June 2025**  
**Inflation without volatiles in thirty five months (12-month change)**

**Answers: 41 Median: 3%**

**% Obs.**

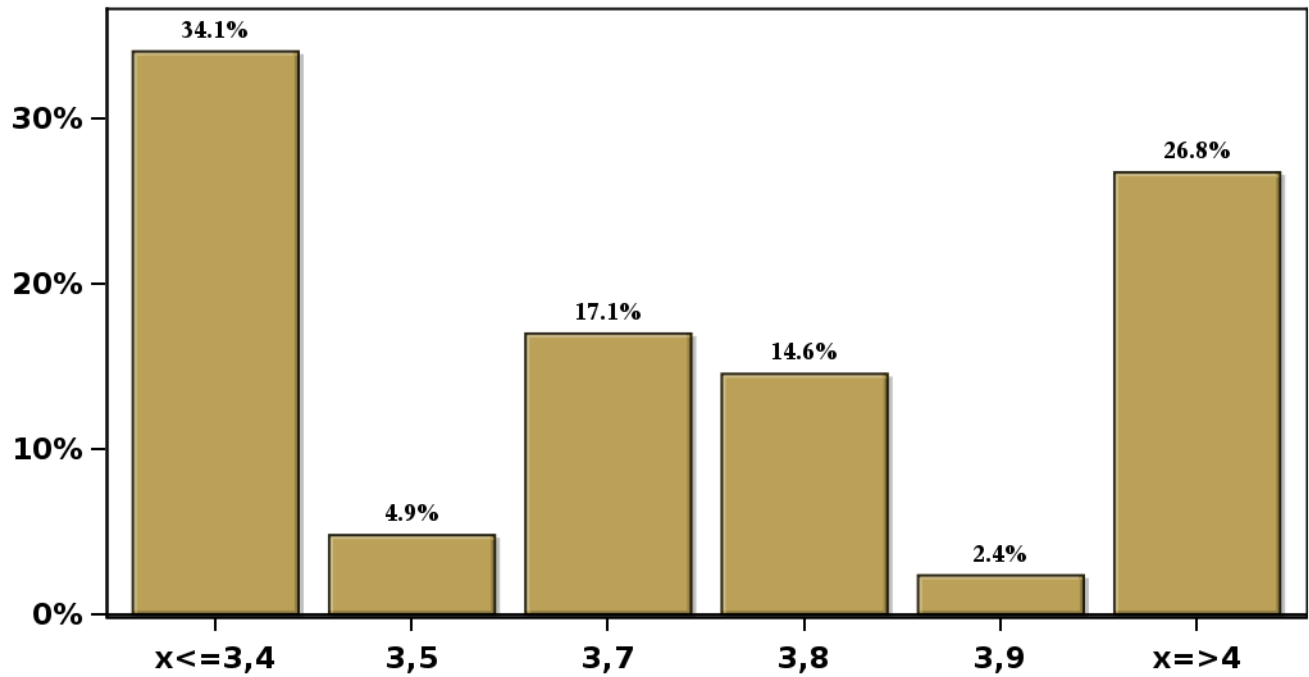


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**Monthly Survey On Expectations June 2025**  
**Inflation without volatiles december 2025 ( 12-month change )**

**Answers: 41 Median: 3,7%**

**% Obs.**

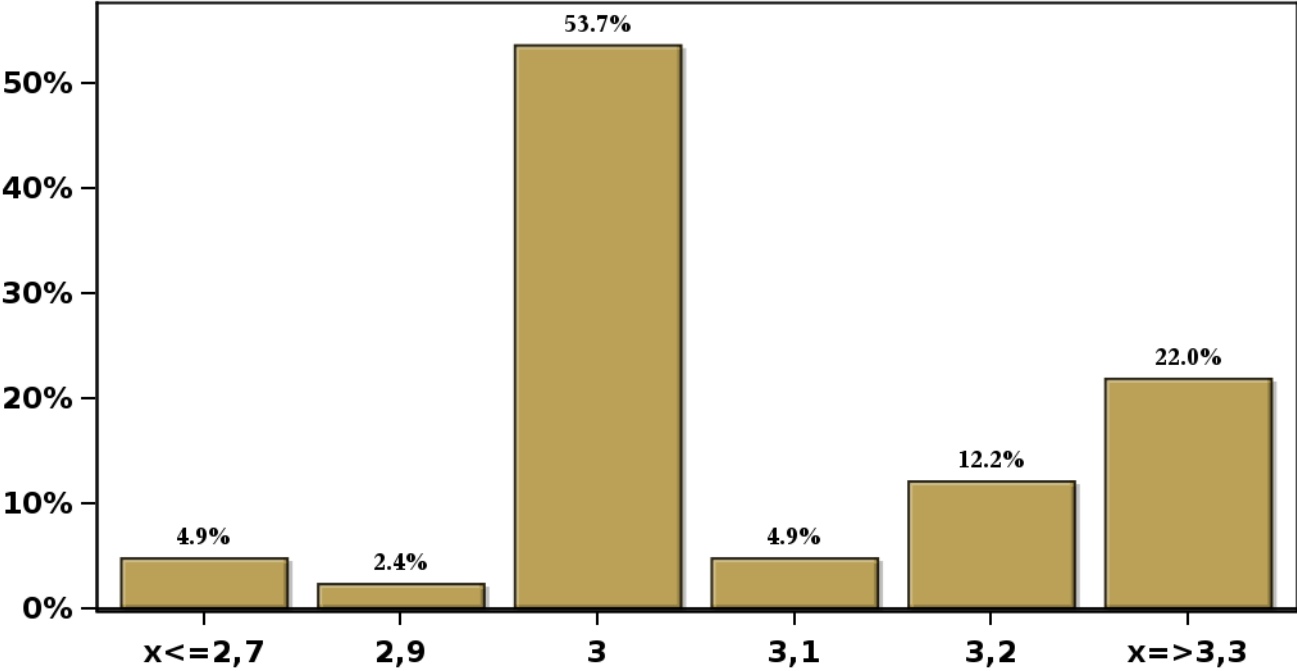


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Monthly Survey On Expectations June 2025  
Inflation without volatiles december 2026 ( 12-month change )

Answers: 41 Median: 3%

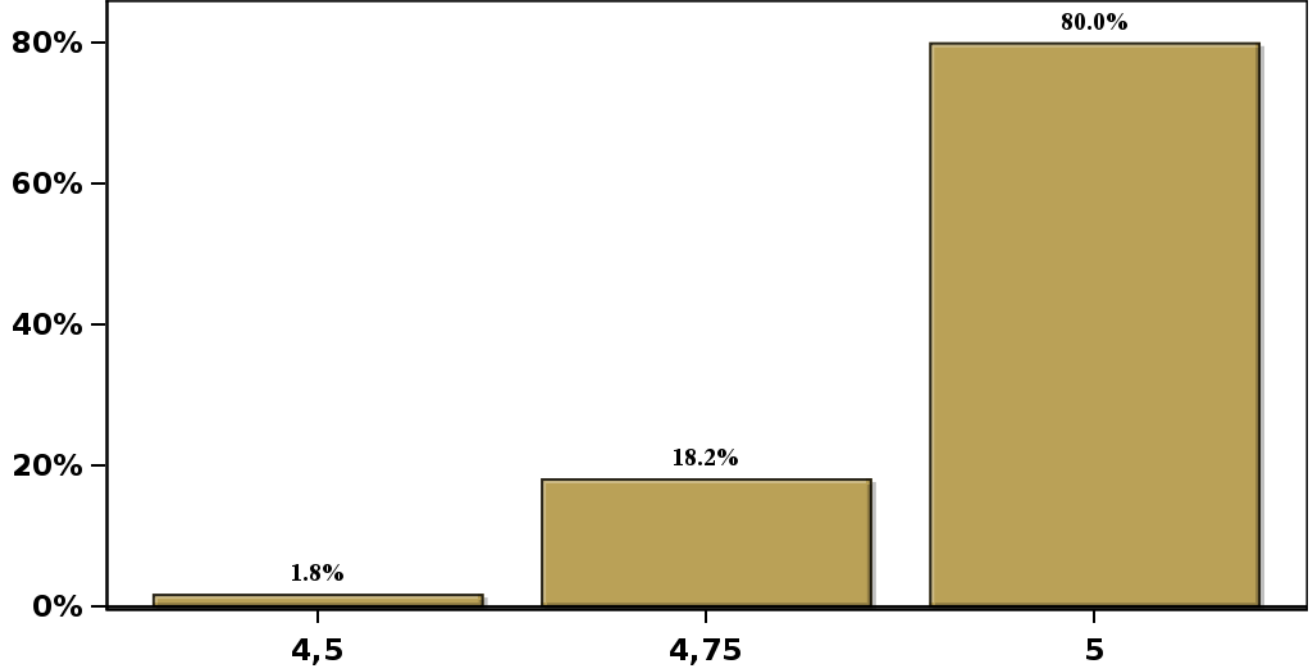
% Obs.



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**Monthly Survey On Expectations June 2025**  
**Monetary Policy rate target following meeting**  
**Answers: 55 Median: 5%**

**% Obs.**

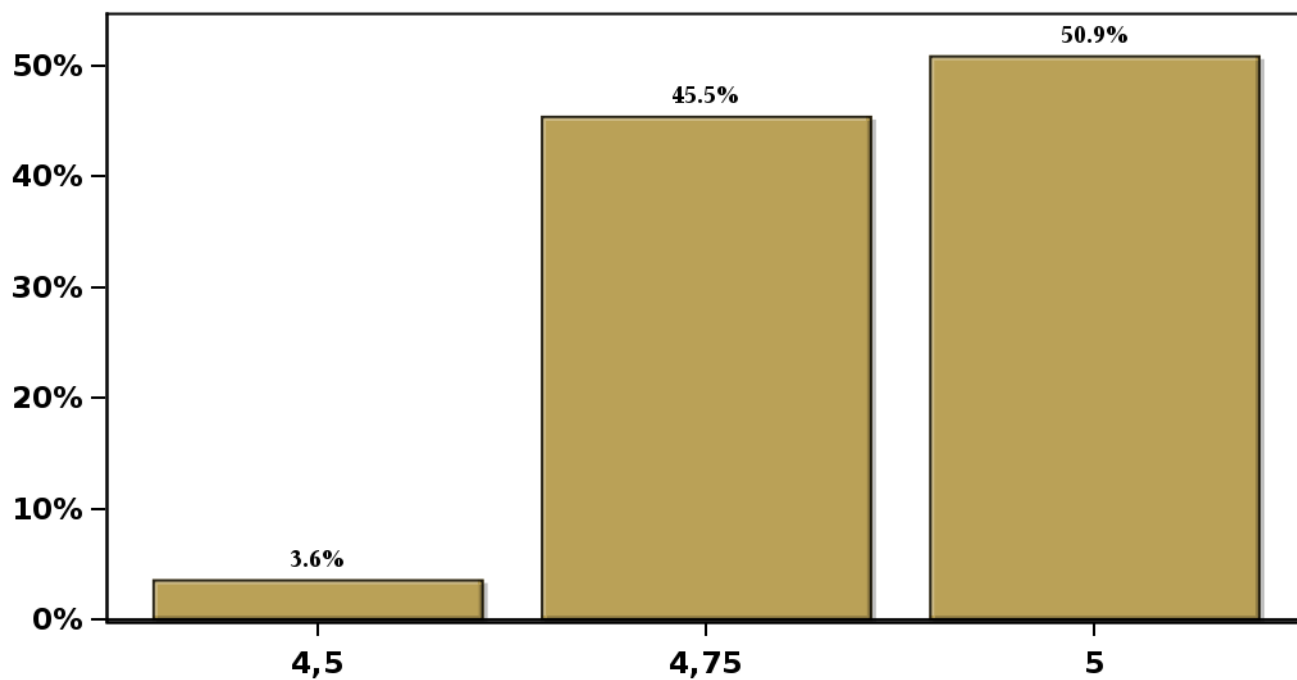


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**Monthly Survey On Expectations June 2025**  
**Monetary Policy rate target second following meeting**

**Answers: 55 Median: 5%**

**% Obs.**



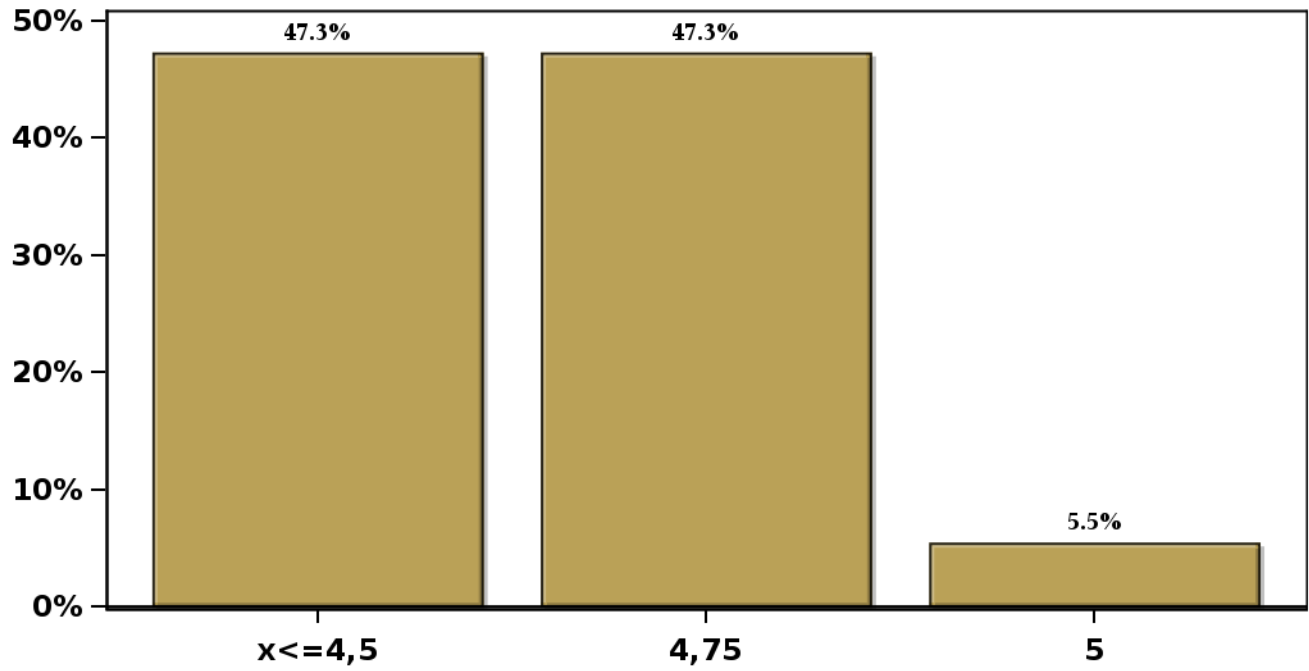
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## Monthly Survey On Expectations June 2025

### Monetary Policy rate target In five months

Answers: 55 Median: 4,75%

% Obs.



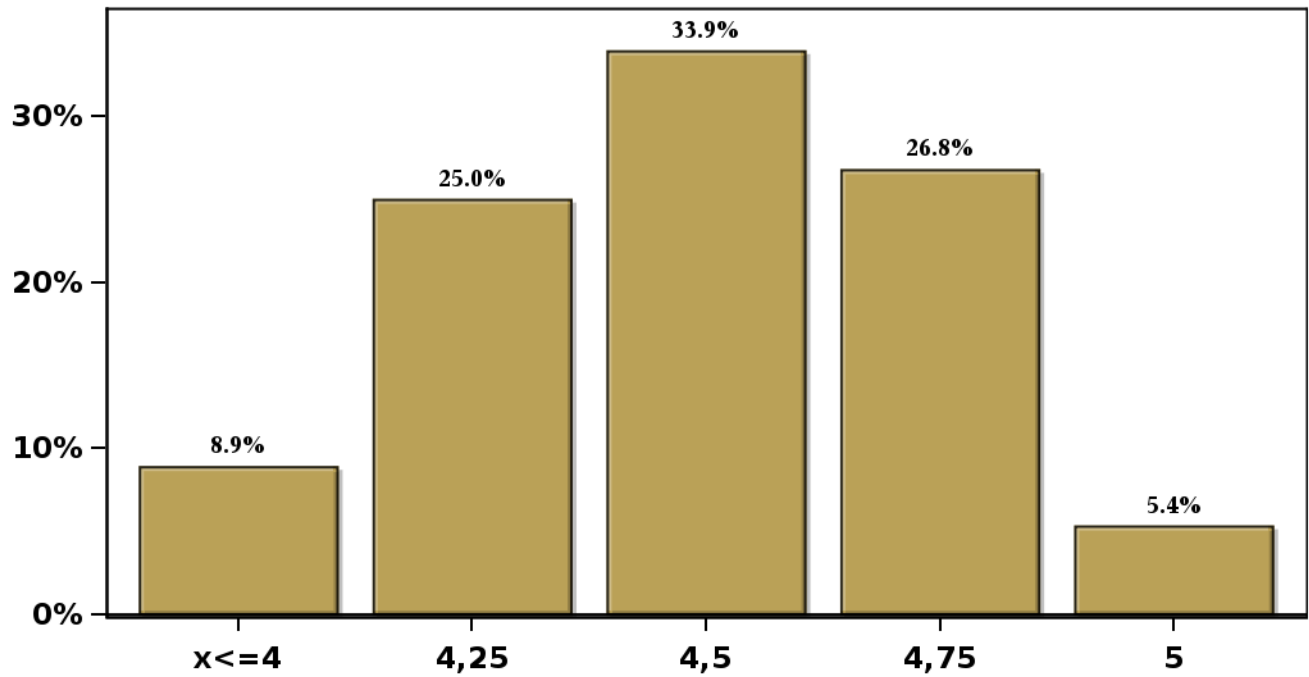
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## Monthly Survey On Expectations June 2025

Monetary Policy rate target december 2025

Answers: 56 Median: 4,5%

% Obs.

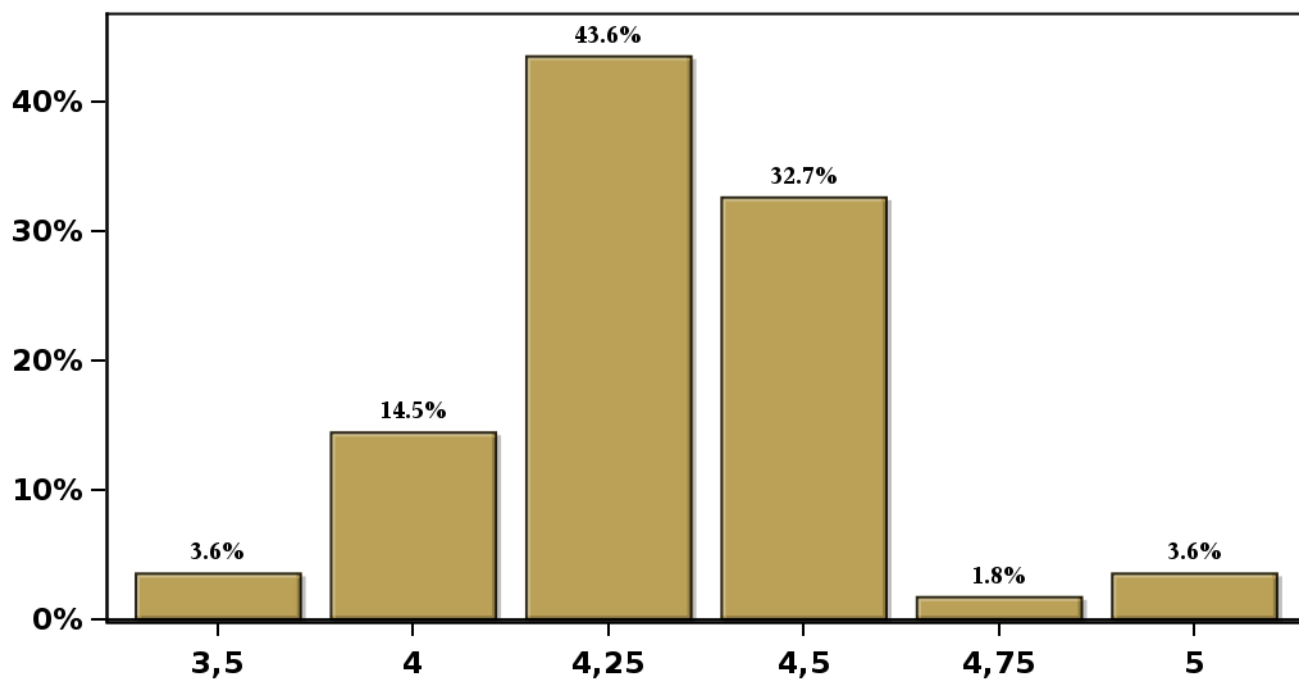


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**Monthly Survey On Expectations June 2025**  
**Monetary Policy rate target in eleven months**

**Answers: 55 Median: 4,25%**

**% Obs.**

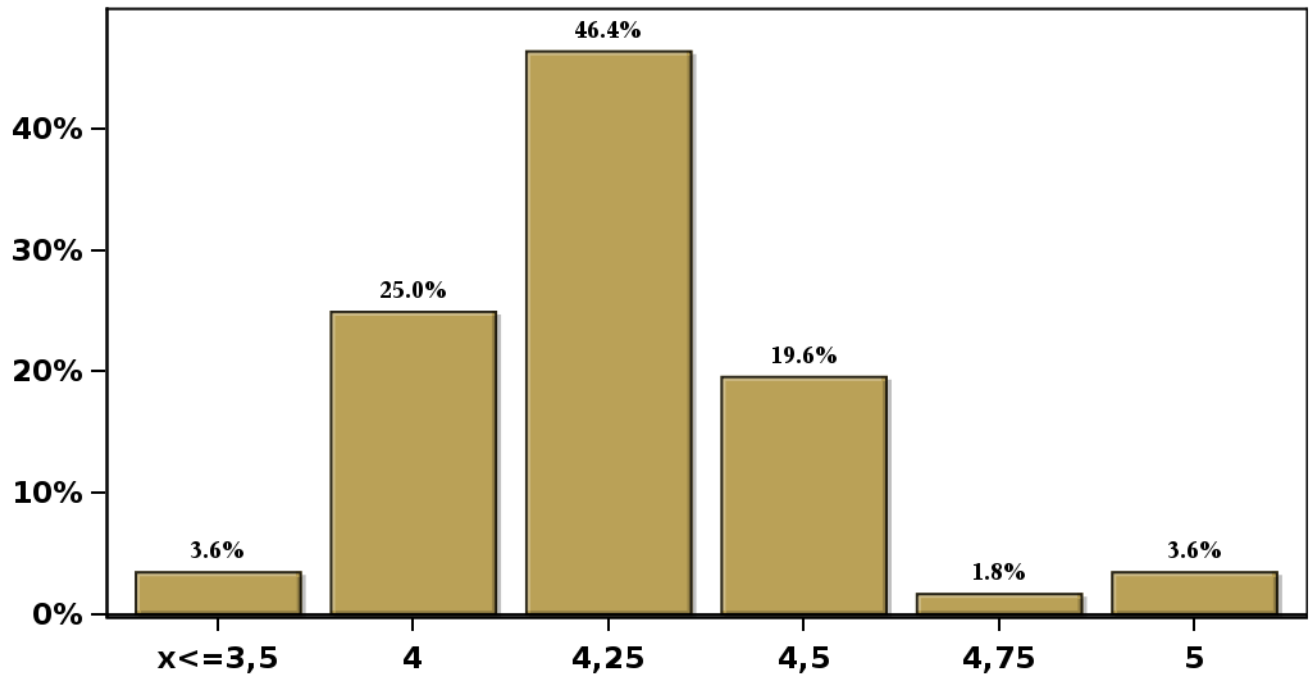


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**Monthly Survey On Expectations June 2025**  
**Monetary Policy rate target in seventeen months**

**Answers: 56 Median: 4,25%**

**% Obs.**

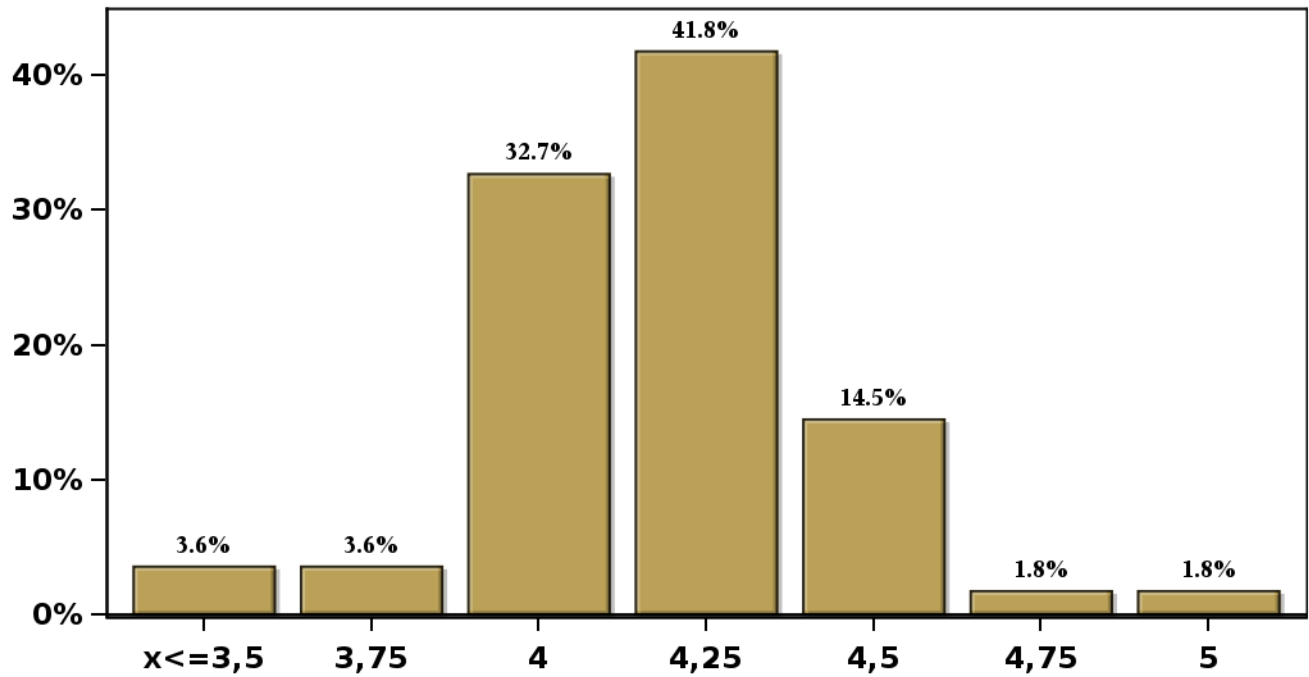


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**Monthly Survey On Expectations June 2025**  
**Monetary Policy rate target in twenty three months**

**Answers: 55 Median: 4,25%**

**% Obs.**

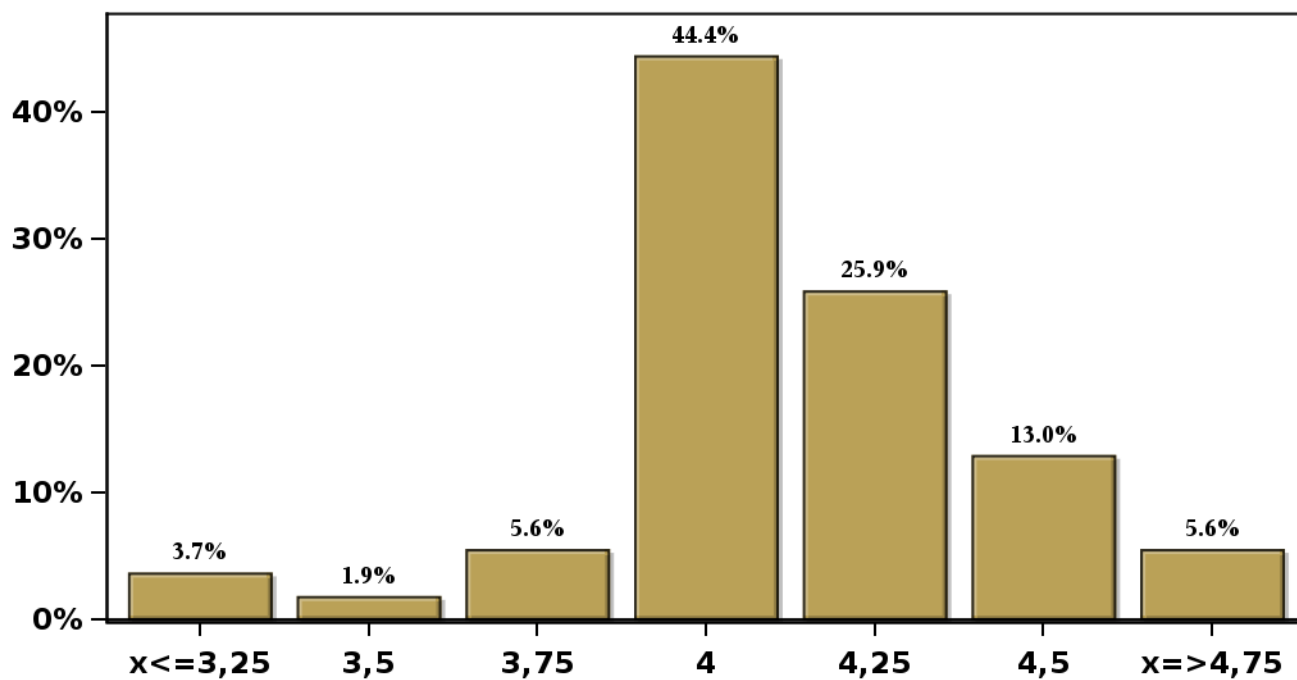


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**Monthly Survey On Expectations June 2025**  
**Monetary Policy rate target in thirty five months**

**Answers: 54 Median: 4%**

**% Obs.**

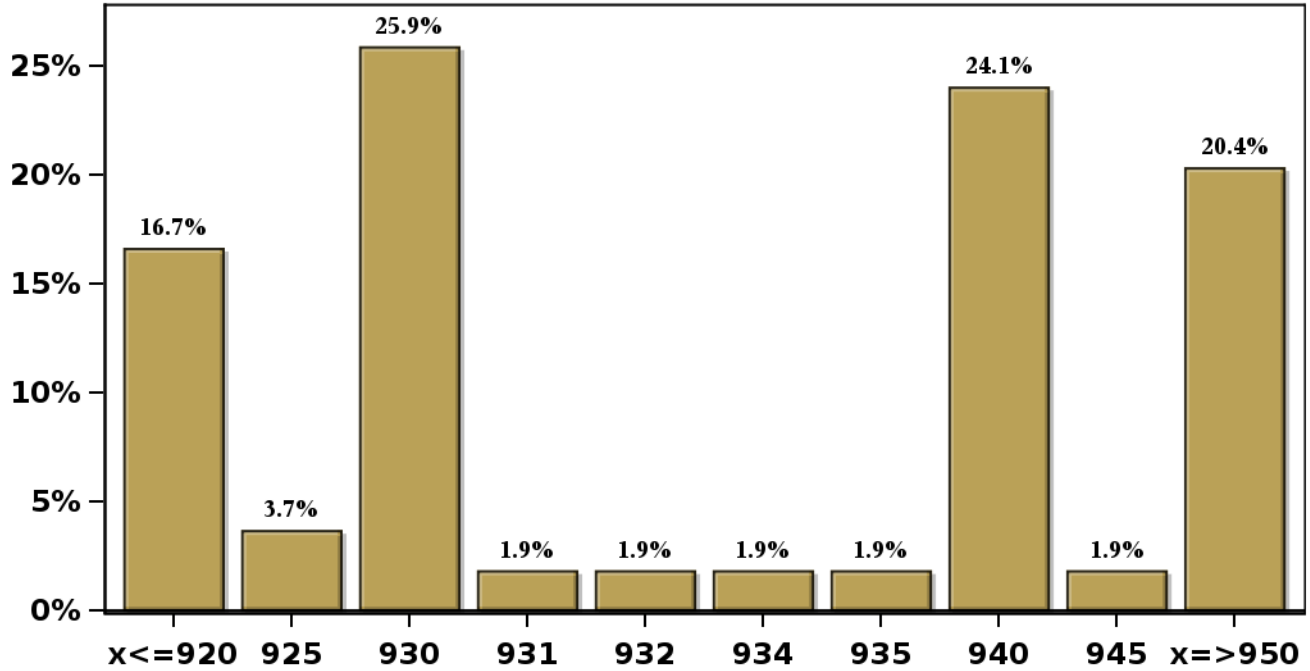


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**Monthly Survey On Expectations June 2025**  
**Exchange Rate in two months (CH \$ per US\$)**

**Answers: 54 Median: \$933**

**% Obs.**

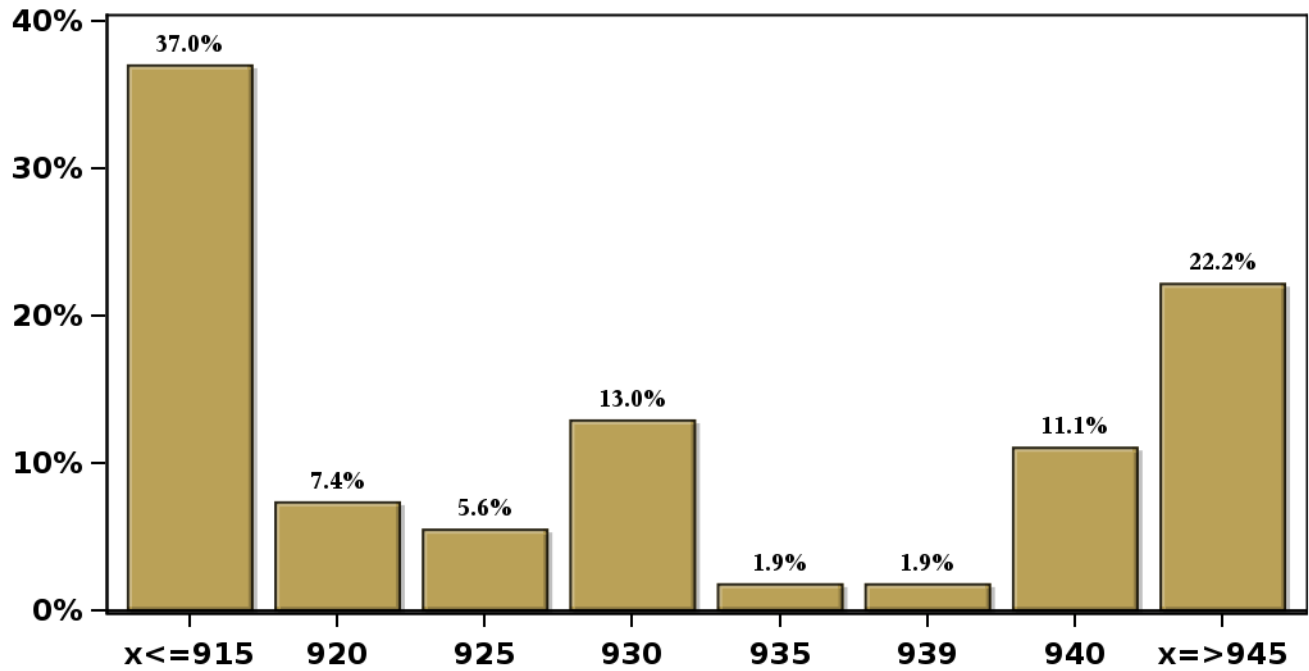


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**Monthly Survey On Expectations June 2025**  
**Exchange Rate in eleven months (CH \$ per US\$)**

**Answers: 54 Median: \$927,5**

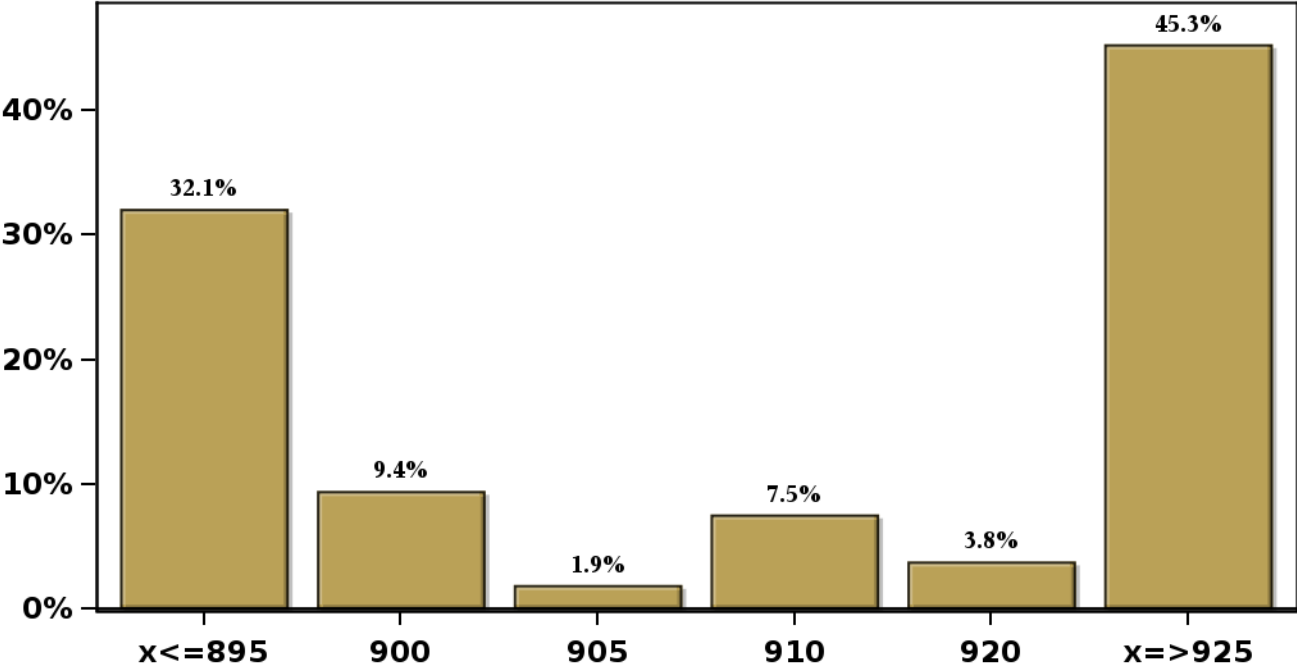
**% Obs.**



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Monthly Survey On Expectations June 2025  
Exchange Rate in twenty three months forward (CH \$ per US\$)  
Answers: 53 Median: \$910

% Obs.

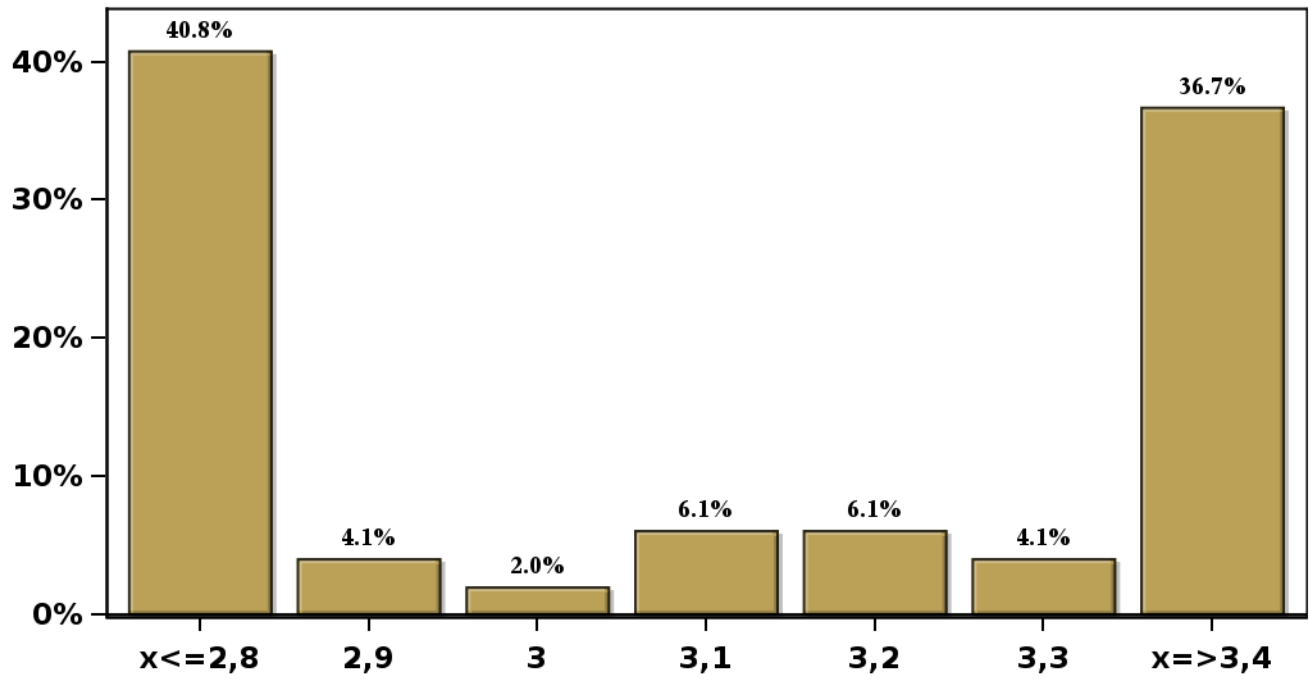


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**Monthly Survey On Expectations June 2025**  
**IMACEC (Monthly Activity Index) one month ago**

**Answers: 49 Median: 3,1%**

**% Obs.**

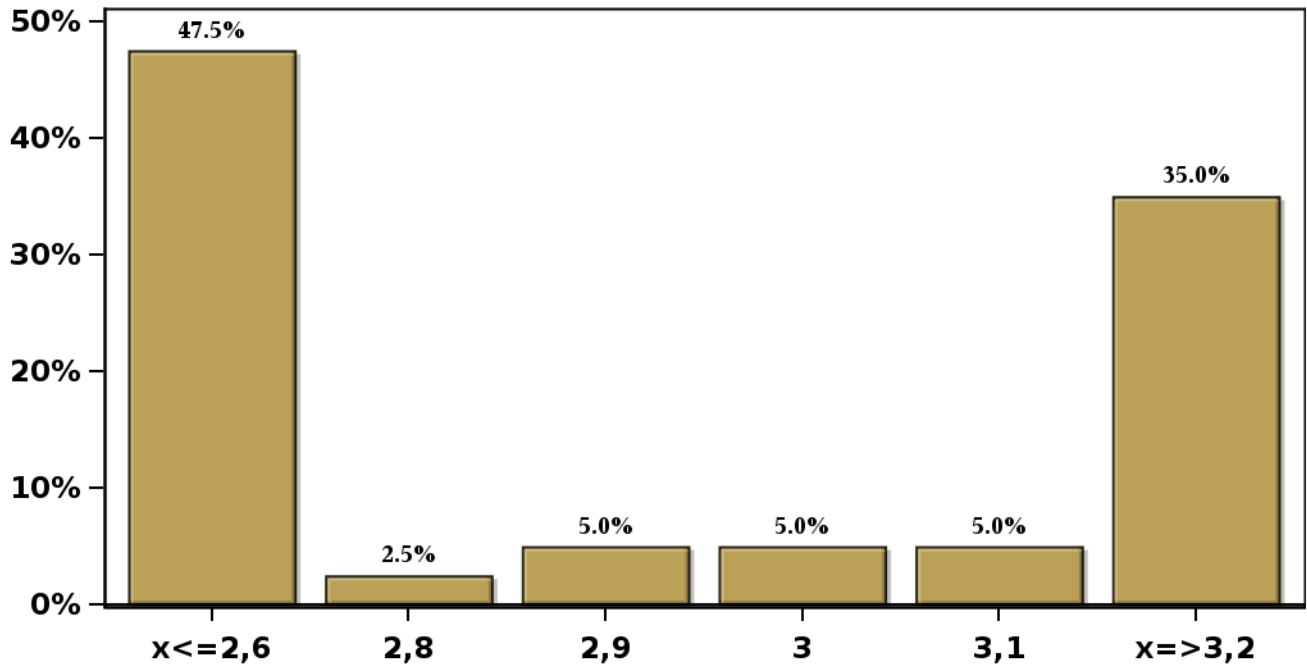


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**Monthly Survey On Expectations June 2025**  
**IMACEC No Mining (Monthly Activity Index) one month ago**

**Answers: 40 Median: 2,9%**

**% Obs.**



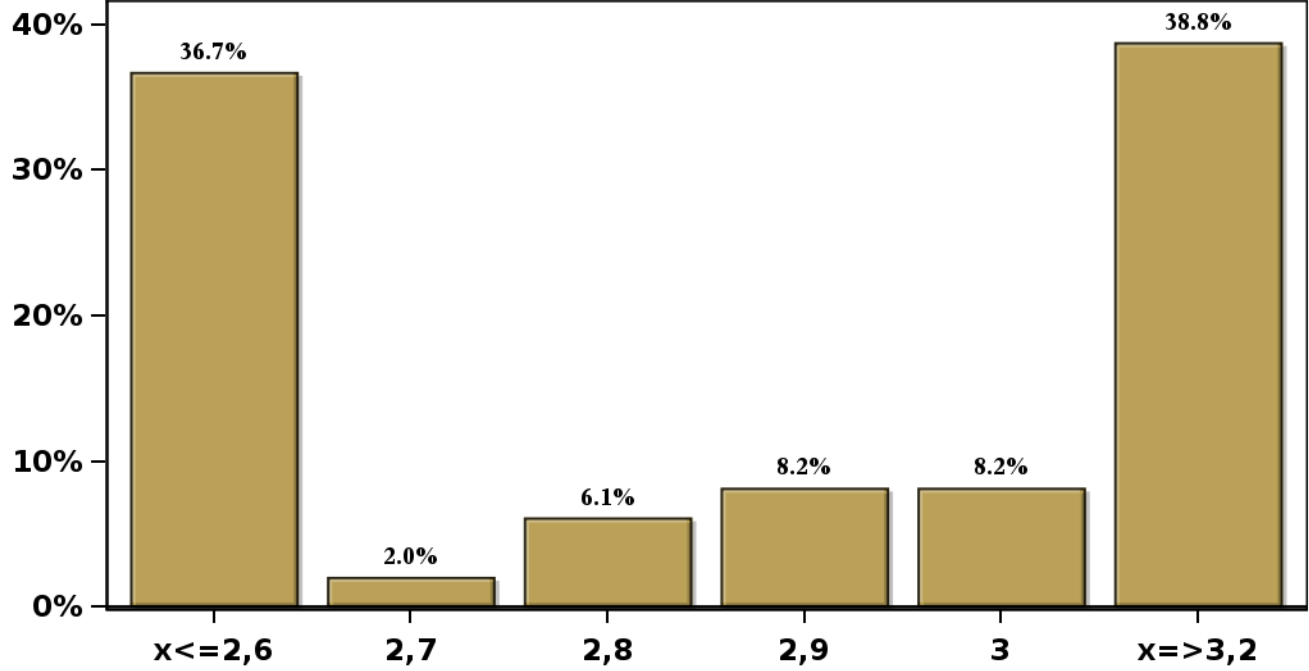
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## Monthly Survey On Expectations June 2025

GDP within calendar quarter of the survey

Answers: 49 Median: 2,9%

% Obs.



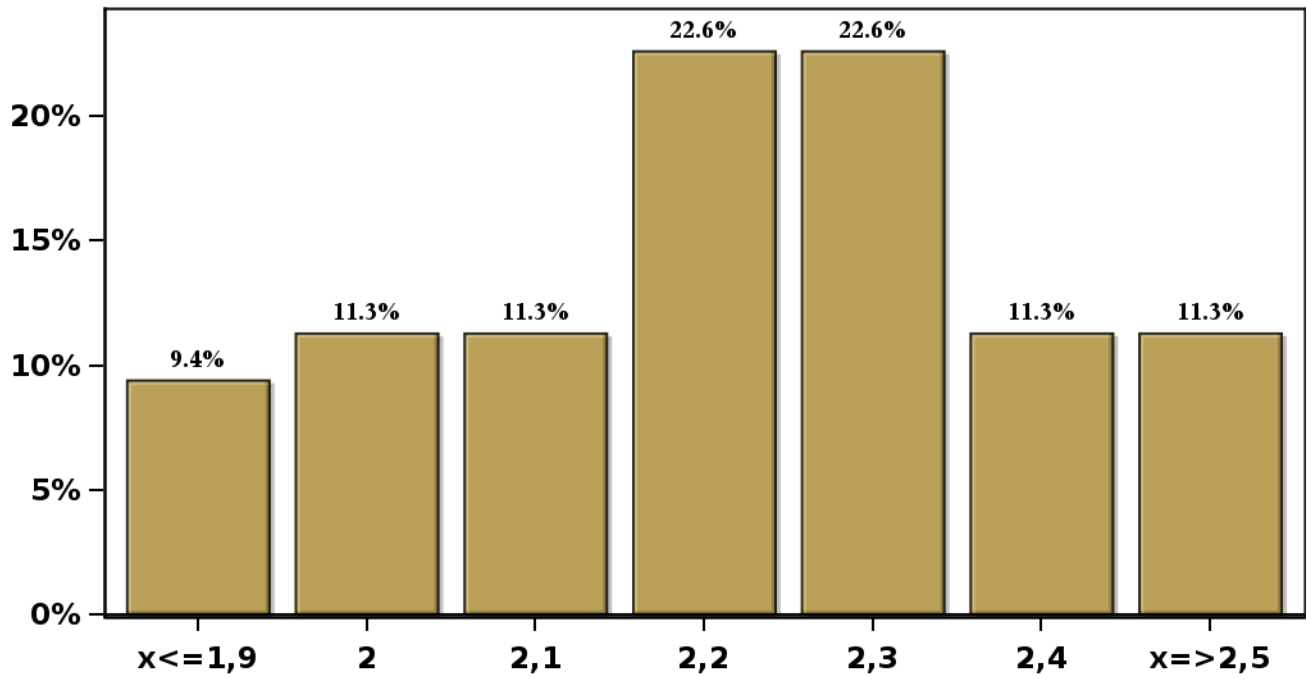
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## Monthly Survey On Expectations June 2025

GDP year 2025 (12-month change)

Answers: 53 Median: 2,2%

% Obs.



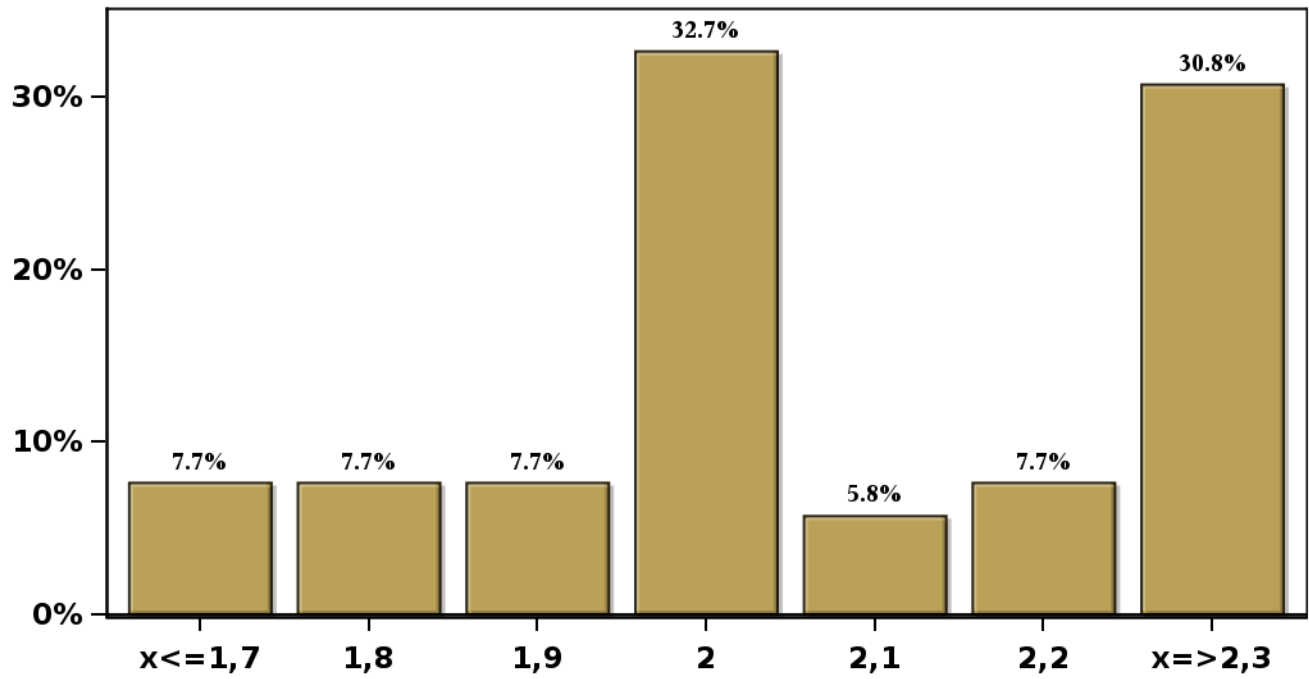
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## Monthly Survey On Expectations June 2025

GDP year 2026 (12-month change)

Answers: 52 Median: 2%

% Obs.



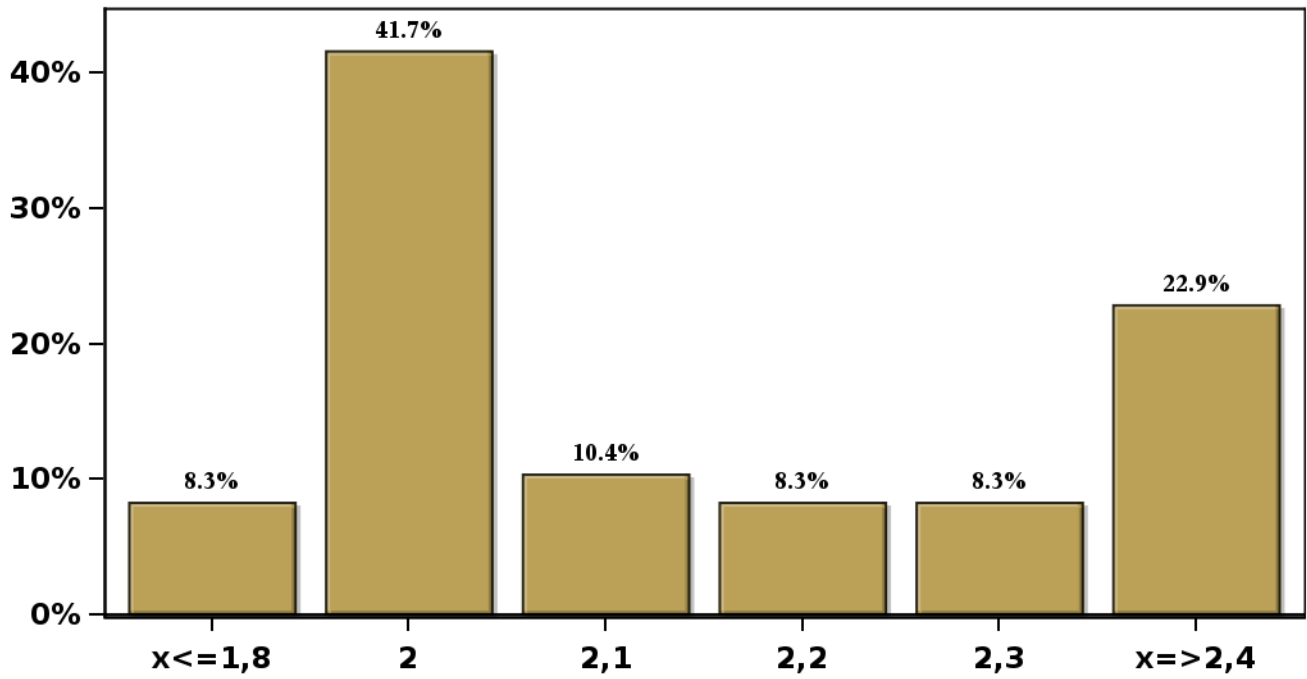
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## Monthly Survey On Expectations June 2025

GDP year 2027 (12-month change)

Answers: 48 Median: 2,1%

% Obs.

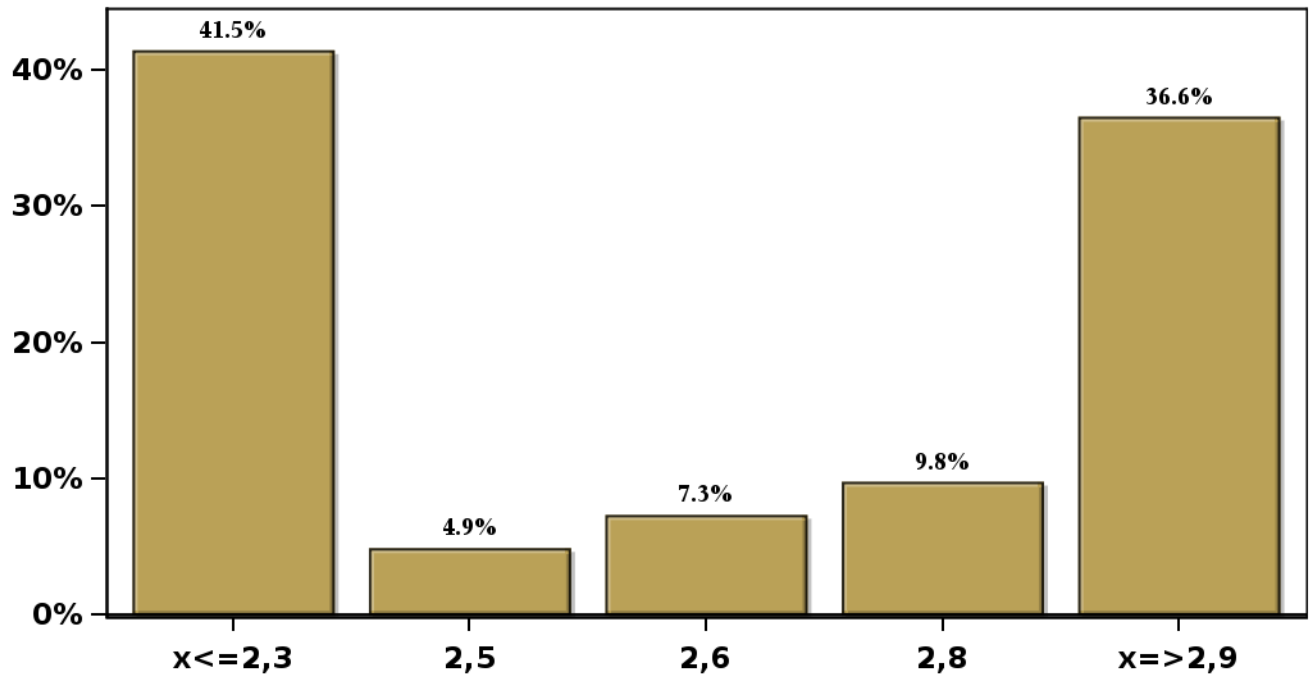


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**Monthly Survey On Expectations June 2025**  
**GDP No Mining within calendar quarter of the survey**

**Answers: 41 Median: 2,6%**

**% Obs.**

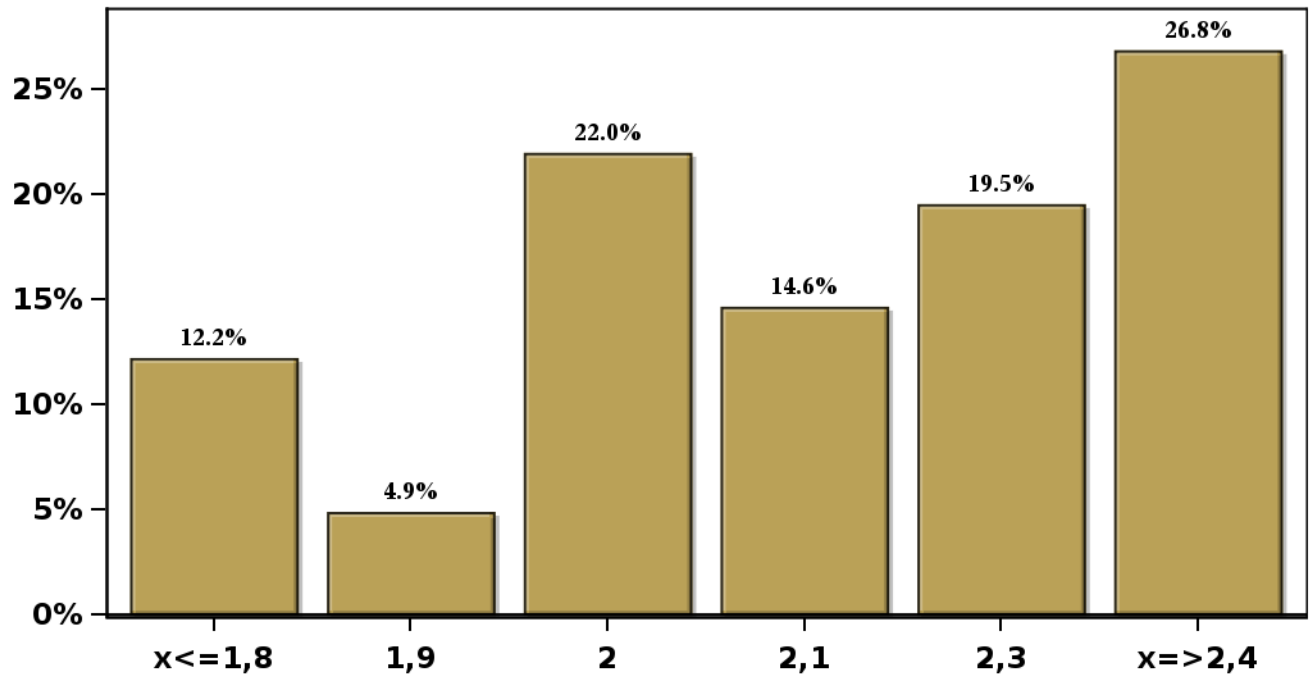


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**Monthly Survey On Expectations June 2025**  
**GDP No Mining year 2025 (12-month change)**

**Answers: 41 Median: 2,1%**

**% Obs.**

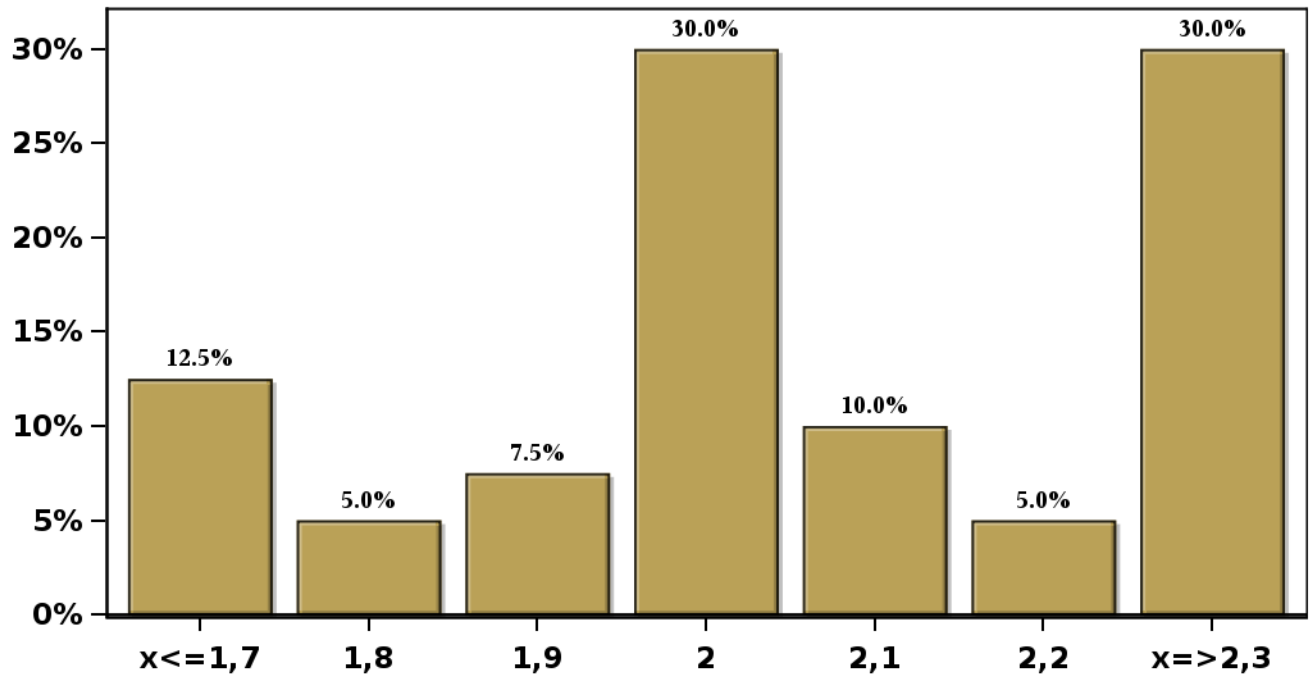


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**Monthly Survey On Expectations June 2025**  
**GDP No Mining year 2026 (12-month change)**

**Answers: 40 Median: 2%**

**% Obs.**

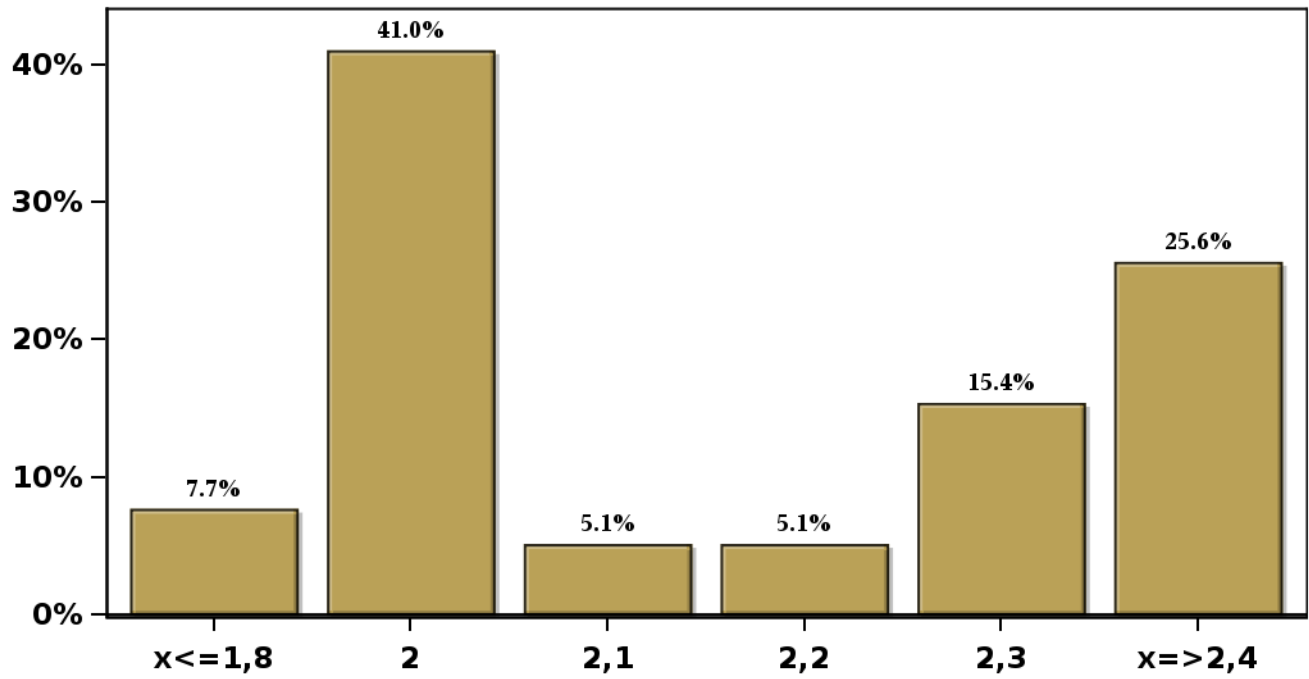


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**Monthly Survey On Expectations June 2025**  
**GDP No Mining year 2027 (12-month change)**

**Answers: 39 Median: 2,1%**

**% Obs.**

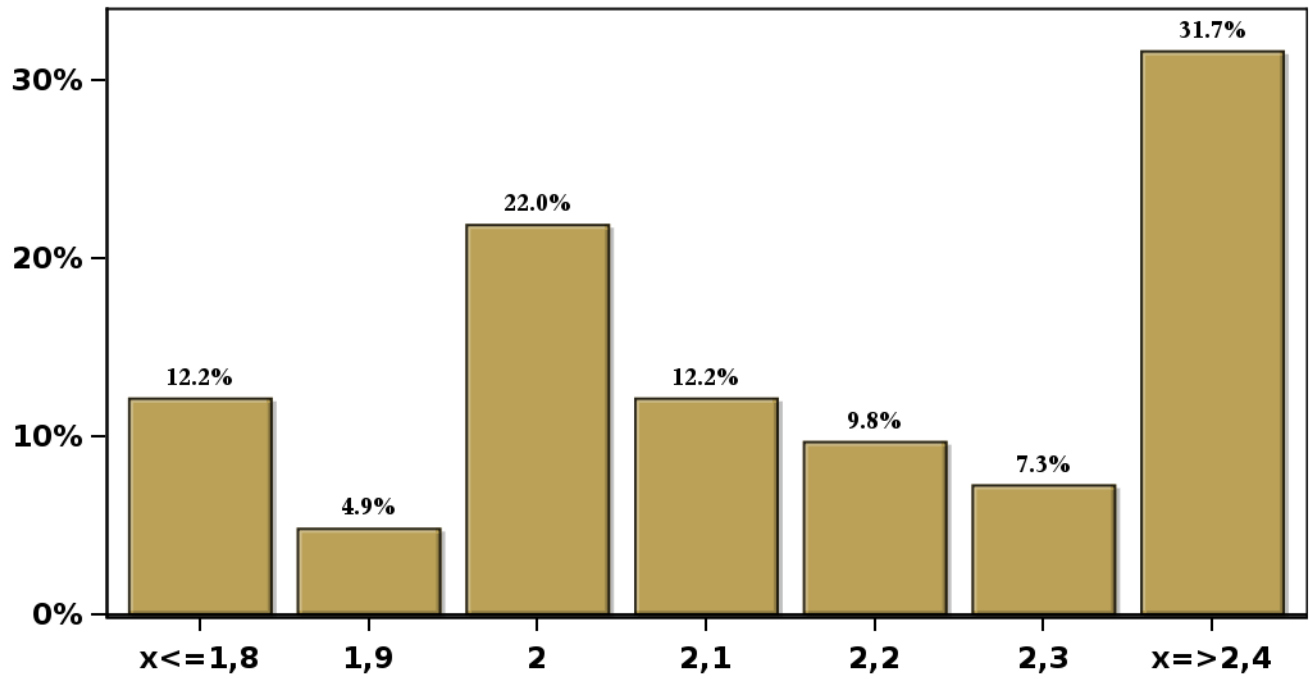


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**Monthly Survey On Expectations June 2025**  
**HFC including NPO year 2025 (12-month change)**

**Answers: 41 Median: 2,1%**

**% Obs.**

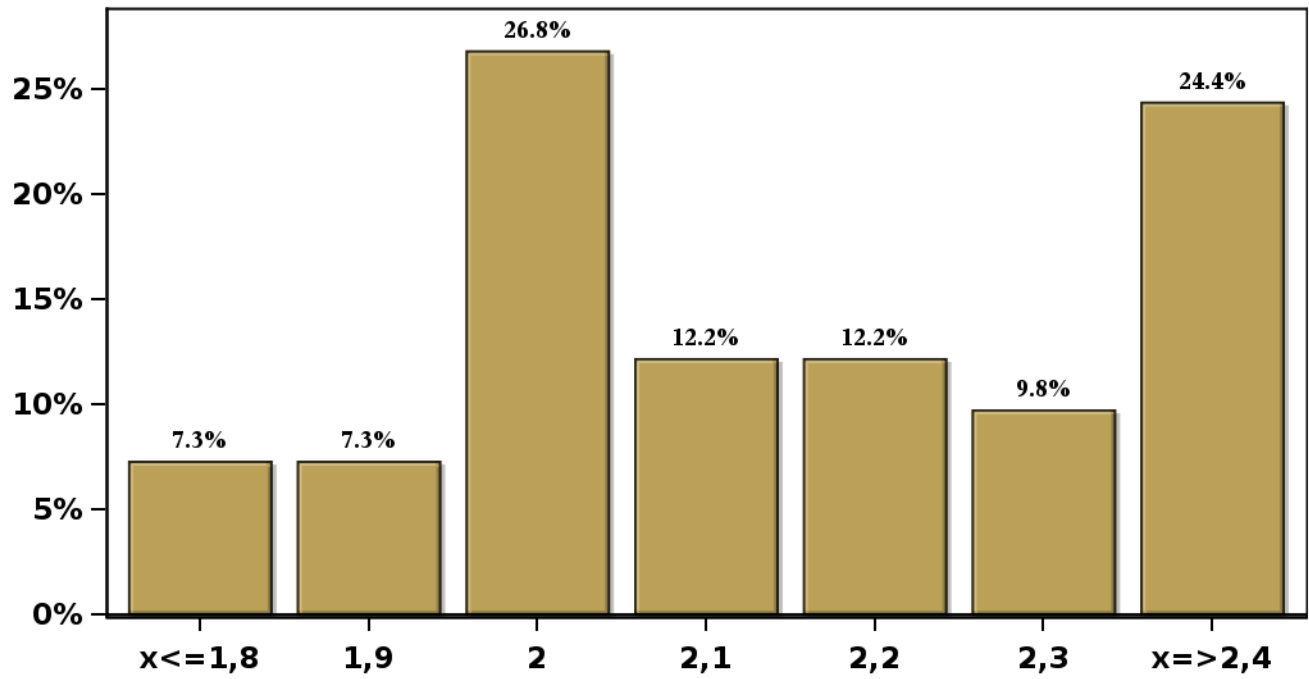


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**Monthly Survey On Expectations June 2025**  
**HFC including NPO year 2026 (12-month change)**

**Answers: 41 Median: 2,1%**

**% Obs.**



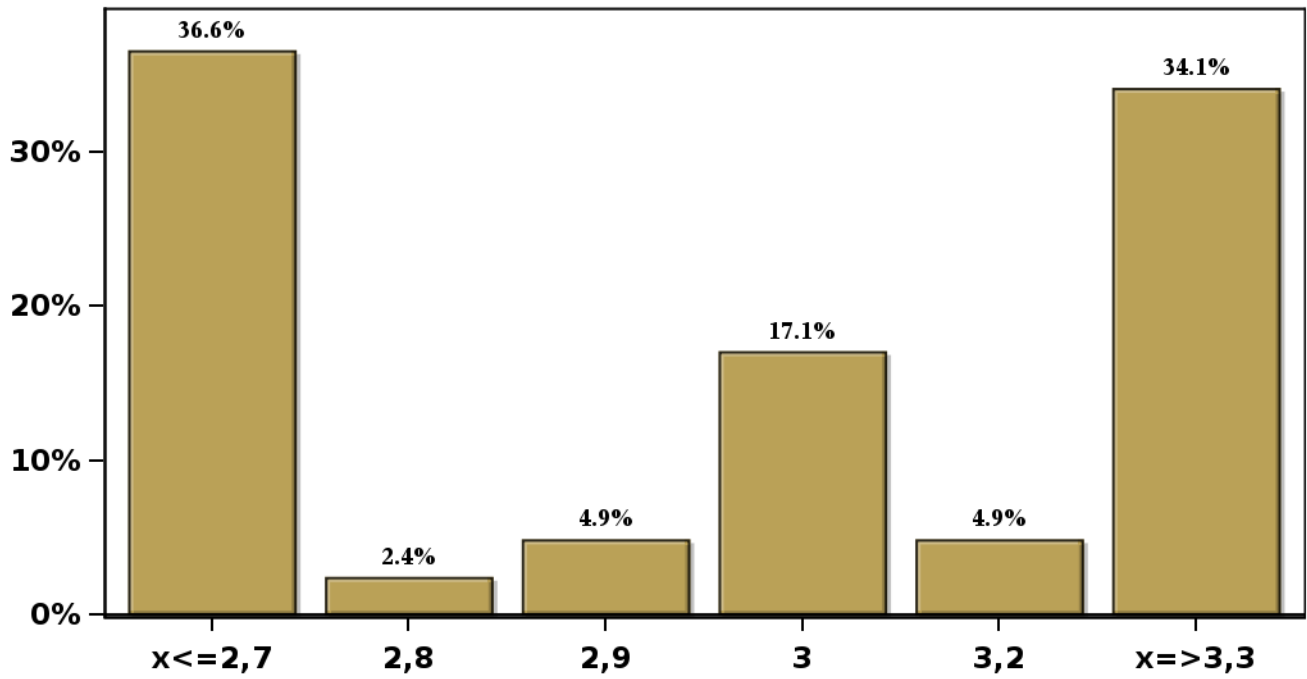
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## Monthly Survey On Expectations June 2025

GFCE year 2025 (12-month change)

Answers: 41 Median: 3%

% Obs.



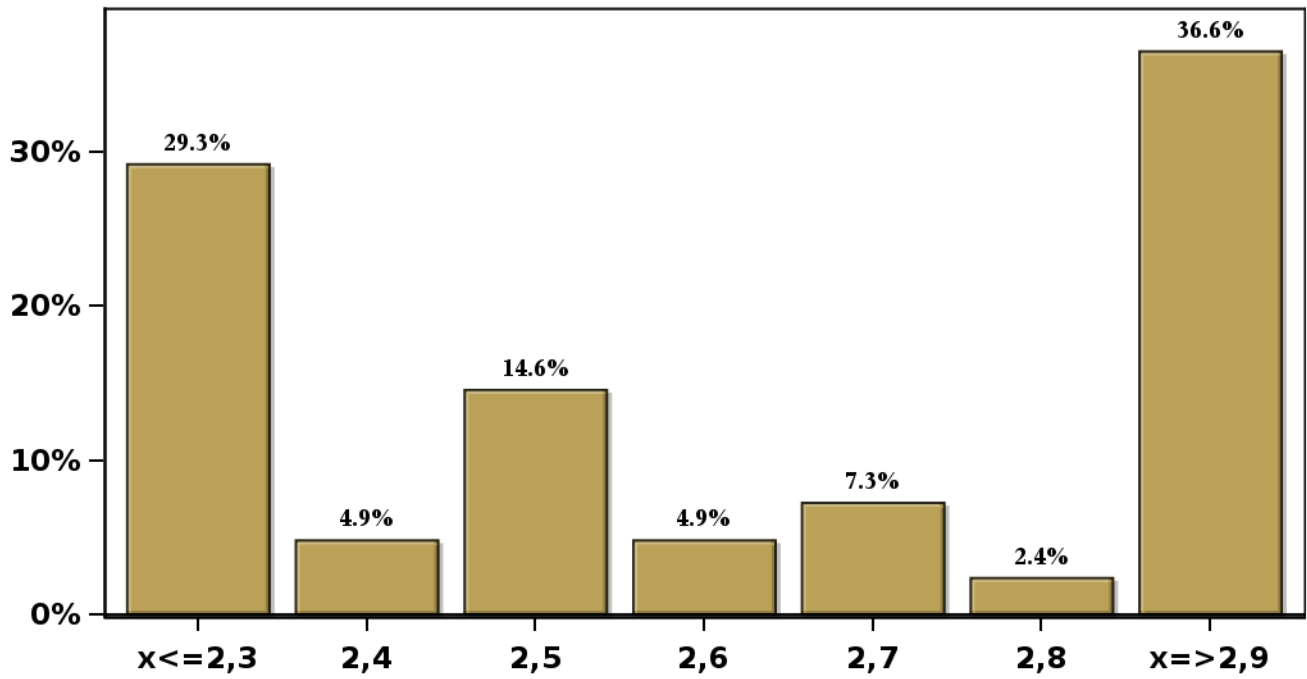
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## Monthly Survey On Expectations June 2025

GFCE year 2026 (12-month change)

**Answers: 41 Median: 2,6%**

**% Obs.**



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