# MAXIMILIANO SAN MILLÁN

**Banco Central de Chile** 

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FIELDS OF INTERESTS: Banking, Macroeconomics, Macroprudential Regulation

#### **AFFILIATIONS**

**Banco Central de Chile,** Financial Policy Division, Financial Studies Unit, Department of Macro-Financial Modeling

Senior Economist, 2023 – Current

#### **EDUCATION**

**Centro de Estudios Monetarios y Financieros**, Ph.D. in Economics, 2023, cum laude "Essays on Cross-Border and Sectoral Aspects of Macroprudential Policy" Advisor: Javier Suarez

Centro de Estudios Monetarios y Financieros, M.Sc. in Economics and Finance, 2019 National University of Tucuman, B.A. in Economics, 2016, *highest honors* 

### PAST WORK EXPERIENCE

Research Assistant to Enrique Sentana and Nezih Guner, *CEMFI*, 2018-2023 Analyst, *Energy Market Authority of Salta, Argentina*, 2016-2017 Internship, *Ministry of Production of Tucumán, Argentina*, 2016 Research Assistant to Ana Maria Cerro, *National University of Tucumán (Argentina)*, 2013-2016

## WORKING PAPERS

- [2] "Sectoral Credit Allocation, Capital Requirements and Financial Stability" CEMFI, mimeo.
- [1] "The Cross Border Effects of Capital Regulation in General Equilibrium" Central Bank of Chile Working Paper No 1046, 2025.

## WORK IN PROGRESS

- [3] "Bank Capital Targets and the Transmission of Financial Shocks" (with Francisco Inostroza)
- [2] "Borrower Based Measures and Capital Requirements: Interactions in General Equilibrium" (with Salomón García-Villegas)
- [1] "Sectoral and Cross-Border dimensions of Macroprudential Policy: A Review of the Literature"

#### **POLICY**

- [3] "Efectos de la Regulación de Capital de los Bancos sobre su Oferta de Crédito" joint with Miguel Acosta Henao and Gent Bajraj, Nota de Discusión No 8, Banco Central de Chile.
- [2] "Evidencia sobre la Usabilidad de Colchones de Capital Bancario", Minuta, Banco Central de Chile.

[1] "Efectos de la calidad educativa en la tasa de desempleo provincial. Evidencia empírica para

Argentina 2003-2007" joint with Mariana Kestelman Borges, Ministry of Production of Tucuman

(Argentina).

**TEACHING** 

Topics in International Macroeconomics (Graduate), CEMFI, 2020 (T.A. for Sebastian Fanelli)

Mathematics (Graduate), CEMFI, 2019-2020 (T.A. for Dante Amengual)

Macroeconomics III (Undergrad), National University of Tucumán (Argentina), 2013-2016 (T.A. for Ana

Maria Cerro)

Econometrics (Undergrad), National University of Tucumán (Argentina), 2013-2016 (T.A. for Ana Maria

Cerro)

Introductory Economics (Undergrad), National University of Tucumán (Argentina), 2012.

PROFESSIONAL ACTIVITIES

Presentations 2024: Workshop on Banking and Financial Stability (Central Bank of Chile), European Economic Association, Universidad de Chile: Seminar, CEMLA-LAJCB Conference, Mexico/ 2023: LACEA-LAMES Bogotá, Bank of Spain: Fourth Conference on Financial Stability, CUNEF: Seminar, Central Bank of Chile: Seminar, ESCP Business School: Seminar, Bank of Spain: Seminar. 2022: CEMFI Banking and Finance Workshop. 2021: CEMFI Banking and Finance Workshop, CEMFI PhD Workshop, Amsterdam Business School: Finance Reading Group, National University of Tucumán:

Alumni Conference. 2020: CEMFI Banking and Finance Reading Group, CEMFI PhD Workshop.

LANGUAGES: English (fluent), Spanish (native), German (basic).

**NATIONALITY:** Argentine, Spanish.

**BORN:** April 16<sup>th</sup>, 1993.

**REFERENCES:** Upon request

2