

MARCO ROJAS

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FIELDS OF INTERESTS: Macroeconomics, International economics.

AFFILIATIONS

Banco Central de Chile

Senior Economist, Monetary Policy Division, Economic Research Department, 2023 – present.

Senior Economist, Monetary Policy Division, Big Data Analysis Department, 2021 – 2023.

EDUCATION

University of Michigan, Ph.D. in Economics, 2021.

University of Michigan, M.A. in Economics, 2018.

Universidad de Chile, B.A. and M.A. in Economics, 2012, 2014.

PUBLICATIONS

[4] **“Beyond Costs: The Dominant Role of Strategic Complementarities in Pricing,”** *Journal of Monetary Economics*, 2026, 103966. (with E. Albagli, F. Grigoli, E. Luttini, D. Quevedo).

[3] **“From Dominant to Producer Currency Pricing: Dynamics of Chilean Exports,”** *Journal of International Economics*, 2024, Vol 149. 103934. (with J. De Gregorio, P. García, E. Luttini).

[2] **“Population Aging and Structural Transformation,”** *American Economic Journal: Macroeconomics*, 2022, Vol. 14 (4): 479-98. (with J. Cravino, A. Levchenko).

[1] **“Ambiguity and Long-Run Cooperation in Strategic Games,”** *Oxford Economic Papers*, 2021, Vol. 73(3), 1077-1098 (with D. Vergara).

WORKING PAPERS

[4] **“Invoices rather than surveys: Using ML to monitor the economy,”** 2026 (with E. Luttini, M. Pizarro, D. Quevedo).

[3] **“Input Price Dispersion across Buyers: New Evidence and Implications for Aggregate Productivity,”** 2026 (with A. Burstein, J. Cravino).

[2] **“Monetary Policy in Small Open Economies and the International Zero Lower Bound,”** 2026.

[1] **“Freight costs and Substitution Among Import Regions: Implications for Domestic Prices,”** 2025 (with G. González, E. Luttini).

WORK IN PROGRESS

- [3] “Credit Supply and Firm Pricing: Evidence from Match Bank-Firm Product Data,” (with S. Bauducco, R. de Elejalde, A. Villacorta, L. Villacorta).
- [2] “Multiproduct Firm Growth and Production Networks,” (with R. Abbott).
- [1] “Switching in the Currency of Invoicing”.

PAST WORK EXPERIENCE

Research Assistant, J. Cravino and A. Levchenko, *University of Michigan*, 2018-2019.
Short Term Consultant, *World Bank*, 2018.
Research Assistant, Á. García, J. De Gregorio, V. Norambuena, C. Bravo-Ortega, *Universidad de Chile*, 2012-2016.

TEACHING

International Trade in a Global Economy, Lecturer, *PUC-Chile*, 2026.
Several undergraduate courses, Teaching Assistant, *University of Michigan*, 2017-2021.
Stata Course, Lecturer, *Universidad de Chile*, 2016.
Intermediate Macroeconomics, Lecturer, *Universidad Adolfo Ibáñez*, 2016.
Graduate Macro and Graduate Micro, Teaching Assistant, *Universidad de Chile*, 2014-2015.
Several undergraduate courses, Teaching Assistant, *Universidad de Chile*, 2010-2012.

GRANTS, AWARDS AND HONORS

Dissertation Fellowship, University of Michigan, 2021-2022.
Summer Research Award, University of Michigan, 2017, 2018.
Howard L. Roth Memorial Fund Fellowship, University of Michigan, 2016-2017.
CONICYT, Fellowship for Master Programs, 2014-2015.
Internal Fellowship, M.A. in Economics, Universidad de Chile, 2014.
Academic Excellence Circle (top 5%), Business and Economics, Universidad de Chile, 2009-2012.

PROFESSIONAL ACTIVITIES

Coorganizer/Scientific Committee: RIDGE ‘Towards Sustainable Growth’ Workshop 2024, Santiago Macro Workshop 2025.
Reviewer: Regular Fondecyt National Projects Competition (2024, 2025).
Refereeing: *Journal of International Economics*, *International Journal of Central Banking*, *IMF Economic Review*, *Journal of African Economies*, *European Journal of Political Economy*, *American Economic Journal: Macroeconomics*, *Journal of Economics and Dynamics Control*, *Review of Economics and Statistics*.
Presentations: IPE Productivity Workshop, UNAB (2026); Conference of the Economic Data Science Society (2026); Santiago Macro Workshop (2025); Day-Ahead Workshop, Chile (2025) Annual

Conference of Banco Central do Brasil (2025); Universidad de Los Andes, Chile (2025); Barcelona School of Economics Summer Forum (2024); Midwest Macro Meetings (2024, 2025); FEN-UChile (2023); CEBRA Annual Conference (2023); Conferencia Anual SECHI (2016, 2023, 2024, 2026); Conferencia Anual LACEA (2023, 2024); European Economic Annual Conference (2022); PUC-Chile (2022, 2026); Royal Economic Society Conference (2022); SECHI Macro Group Spring Workshop (2021); 24th Central Bank Macroeconomic Modelling Workshop (2021); Young Economist Symposium (2021); International Macro Lunch University of Michigan (2018, 2020, 2021); Internal Seminar Central Bank of Chile (2020).

LANGUAGES: English (fluent), Spanish (native)

NATIONALITY: Chilean.