

MARCO ROJAS

Banco Central de Chile

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FIELDS OF INTERESTS: Macroeconomics, International economics.

AFFILIATIONS

Banco Central de Chile

Senior Economist, Monetary Policy Division, Economic Research Department, 2023 – present

Senior Economist, Monetary Policy Division, Big Data Analysis Department, 2021 – 2023

EDUCATION

University of Michigan, Ph.D. in Economics, 2021

University of Michigan, M.A. in Economics, 2018

Universidad de Chile, B.A. and M.A. in Economics, 2012, 2014

PUBLICATIONS

[3] “**From Dominant to Producer Currency Pricing: Dynamics of Chilean Exports**,” *Journal of International Economics*, 2024, Vol 149. 103934. (with J. De Gregorio, P. García, E. Luttini)

[2] “**Population Aging and Structural Transformation**,” *American Economic Journal: Macroeconomics*, 2022, Vol. 14 (4): 479-98. (with J. Cravino, A. Levchenko)

[1] “**Ambiguity and Long-Run Cooperation in Strategic Games**,” *Oxford Economic Papers*, 2021, Vol. 73(3), 1077-1098 (with D. Vergara)

WORKING PAPERS

[4] “**Beyond Costs: The Dominant Role of Strategic Complementarities in Pricing**,” 2025 (with E. Albagli, F. Grigoli, E. Luttini, D. Quevedo)

[3] “**Freight Costs and Substitution Among Import Regions: Implications for Domestic Prices**,” 2025 (with G. González, E. Luttini)

[2] “**Input Price Dispersion across Buyers: New Evidence and Implications for Aggregate Productivity**,” 2025 (with A. Burstein, J. Cravino)

[1] “**Monetary Policy in Small Open Economies and the International Zero Lower Bound**,” 2022

WORK IN PROGRESS

- [3] “Credit Supply and Firm Pricing: Evidence from Matched Bank-Firm-Product Data” (with S. Bauducco, R. De Elejalde, A. Villacorta, L. Villacorta)
- [2] “Invoice Text Classification and Aggregate Price Indices” (with P. Acevedo, E. Luttini, M. Pizarro, D. Quevedo)
- [1] “Switching in the Currency of Invoicing”

PAST WORK EXPERIENCE

Research Assistant, Prof. Javier Cravino and Andrei Levchenko, *University of Michigan*, 2018-2019
Short Term Consultant, *World Bank*, 2018
Research Assistant, Prof. Álvaro García, *Universidad de Chile*, 2016
Research Assistant, Prof. José De Gregorio, *Universidad de Chile*, 2015-2016
Research Assistant, Prof. Vivian Norambuena, *Universidad de Chile*, 2015-2016
Research Assistant, Prof. Claudio Bravo-Ortega, *Universidad de Chile*, 2012-2014

TEACHING

Introduction to Statistics and Econometrics, Teaching Assistant, *University of Michigan*, 2020-2021.
Intermediate Macroeconomics, Teaching Assistant, *University of Michigan*, 2018-2020.
Introductory Macroeconomics, Teaching Assistant, *University of Michigan*, 2018-2020.
Stata Course, Lecturer, *Universidad de Chile*, 2016.
Intermediate Macroeconomics, Lecturer, *Universidad Adolfo Ibáñez*, 2016.

PROFESSIONAL ACTIVITIES

Scientific Committee: RIDGE ‘Towards Sustainable Growth’ Workshop 2024
Reviewer: Regular Fondecyt National Projects Competition (2024, 2025)
Refereeing: *American Economic Journal: Macroeconomics*, *International Journal of Central Banking*, *IMF Economic Review*, *Journal of African Economies*.
Presentations: UAndes-Chile (2025), Annual Conference of the Banco Central do Brasil (2025), CEF Conference (2025), Barcelona School of Economics Summer Forum (2024), Midwest Macro Meetings (2024), FEN-UCHile (2023), CEBRA Annual Conference (2023), Conferencia Anual SECHI (2016, 2023, 2024), Conferencia Anual LACEA (2023, 2024), European Economic Annual Conference (2022), PUC-Chile (2022), Royal Economic Society Conference (2022), SECHI Macro Group Spring Workshop (2021), 24th Central Bank Macroeconomic Modelling Workshop (2021), Young Economist Symposium (2021), International Macro Lunch University of Michigan (2018, 2020, 2021), Internal Seminar Central Bank of Chile (2020).

GRANTS, AWARDS AND HONORS

Dissertation Fellowship, University of Michigan, 2021-2022
Summer Research Award, University of Michigan, 2017, 2018
Howard L. Roth Memorial Fund Fellowship, University of Michigan, 2016-2017

CONICYT, Fellowship for Master Programs, 2014-2015

Internal Fellowship, M.A. in Economics, Universidad de Chile, 2014

Academic Excellence Circle (top 5%), Business and Economics, Universidad de Chile, 2009-2012

LANGUAGES: English (fluent), Spanish (native)

NATIONALITY: Chilean.