

LUIGI DURAND

Banco Central de Chile

ldurand@bcentral.cl

Agustinas 1180,
Santiago, Chile
P.C. 8340454

FIELDS OF INTERESTS: International Macroeconomics, Economic Growth, Environmental Economics.

AFFILIATION

Banco Central de Chile, Medium-Term Macroeconomic Forecasting Department
Senior Economist, 2021 – Present.

EDUCATION

Johns Hopkins University, Ph.D. in Economics, 2020.

Dissertation: Essays in International Macroeconomics

Johns Hopkins University, M.A. in Economics, 2018.

Bocconi University, M.Sc. in Economic and Social Sciences, 2013.

LUISS University, B.A. in Business Administration, 2010.

PAST WORK EXPERIENCE

Research Officer, IMF (IEO), February 2021 - September 2021.

Fiscal Policy and Surveillance Advisor, IMF (FAD), October 2020 - January 2021.

Teaching Assistant, Johns Hopkins University, 2015-2020.

PhD Intern (FIP), IMF (IEO), Summer 2019.

Research Analyst, European Central Bank, Forecast Administration, April-July 2014.

Trainee, European Central Bank, DG Economics, March 2013-February 2014.

Visiting Scholar, Fondazione Eni Enrico Mattei, September 2012-February 2013.

PUBLICATIONS

“Estimating the Output Gap in Times of COVID-19” (with Jorge Alberto Fornero), *Latin American Journal of Central Banking*, 2024 (forthcoming).

“Crowding In-Out of Public Investment” (with Raphael Espinoza, William Gbohoui, and Mouhamadou Sy), Chapter in “*The Great Reset: European Public Investment Outlook*”, 2021.

WORKING PAPERS

“Accounting for Nature in Economic Models” (with Nicoletta Batini), *Banco Central de Chile Working Papers N° 1014, 2024 - Submitted.*

“A Preliminary Assessment of the Economic Effects of Climate Change in Chile” (with Felipe Beltrán, Mario González-Frugone and Javier Moreno), *Banco Central de Chile Working Papers N° 997, 2022 - Revise and Resubmit.*

“Facing the Global Financial Cycle: What Role for Policy” (with Nicoletta Batini), *IMF Working Paper, 2021.*

“What Factors Correlate with CD Outcome Ratings? An Application of Bassanetti (2021) Framework”, Annex included in “*The IMF and Capacity Development— Monitoring, Evaluation, and Effectiveness*” by Ruben Lamdany.

“The Fiscal Multiplier of European Structural Investment Funds: Aggregate and Sectoral Effects with an Application to Slovenia” (with Raphael Espinoza), *IMF Working Paper, 2021.*

“Analysis and Advice on Capital Account Developments: Flows, Restrictions, and Policy Toolkits” (with Nicoletta Batini), *IEO Background Paper, 2020.*

WORK IN PROGRESS

“Macroeconomic Modelling Handbook”, Network for Greening the Financial System - (Contributor).

“What drives IPCC Estimates of Global Warming: A Decomposition Analysis” (with Nicoletta Batini and Jiakun Li).

“Modeling Electricity Markets in a Neo-Keynesian Model” (with Benjamin Garcia and Mario González-Frugone).

“Introducing Natural Capital in Macroeconomic Modeling” (with Nicoletta Batini) – in preparation for the Central Bank of Chile Annual Research Conference Proceedings.

GRANTS, AWARDS AND HONORS

Premio de Banca Central "Rodrigo Gómez" 2023: Honorary mention for the work “Estimating Potential Output in Times of COVID-19”.

Fellowship, Johns Hopkins University, Department of Economics, 2014-2020.

The Owen Scholars Fellowship, Johns Hopkins University, 2014-2017.

PROFESSIONAL ACTIVITIES

Seminars: Johns Hopkins University (2019), European Central Bank (2020, 2023), Bank of England (2020), Bank of Italy (2020), Economic Research Southern Africa (2020), IMF (2021),

European Commission (2021), Banco Central de Chile (2021, 2023), World Bank (2023)¹, European Central Bank (2023), CEMLA (2023)¹.

Conferences: XXVI Annual Conference of the Central Bank of Chile.

LANGUAGES: English (fluent), French (fluent), Italian (Native), Spanish (fluent).

NATIONALITY: Italian.

¹ Presented by a co-author.