

FELIPE BELTRAN

Banco Central de Chile

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FIELDS OF INTERESTS: Macroeconomics, Monetary Economics, Financial Stability.

AFFILIATION

Banco Central de Chile, Financial Policy Division
Senior Economist, 2022-Present

EDUCATION

University of Chile, Ph.D. in Economics, 2023.
University of Chile, M.A. in Economics, 2017.
University of Chile, B.A. in Economics, 2015.

PAST WORK EXPERIENCE

2025: Inter-American Development Bank. Economist. Research Department.
2018-2022: Banco Central de Chile , Economist. Monetary Policy Division.
2018: Banco de Crédito e Inversiones, Economist. Corporate Risk Department.
2017-2018: Ministry of Finance, Economist. R&D Department

PUBLICATIONS

- “Global Monetary Policy Surprises and their transmission to Emerging Market Economies: An external VAR analysis”. Emerging Markets Review. Volume 68,, September 2025. [Link to paper](#)
- “Monetary Policy Surprises on the Banking Sector: the Role of the Information and Pure Monetary Shocks” Coauthored with David Coble. Latin American Journal of Central Banking. Volume 5, Issue 3, September 2024. [Link to paper](#)
- “A preliminary assessment of the economic effects of energy and climate in Chile” with Luigi Durand, Mario González-Frugone, Javier Moreno . Latin American Journal of Central Banking. Volume, August 2024. [Link to paper](#)
- “Analytical Considerations for the Implementation Framework of the Countercyclical Capital Buffer Requirement”. (In Spanish). Financial Stability Report April 2025, Central Bank of Chile. [Link to paper](#)

- “Use of Macroeconomic Models in the Central Bank of Chile”. (In Spanish). December 2020, Central Bank of Chile. [Link to paper](#)

WORKING PAPERS

“Good News Travels Fast: Global Demand Shocks, Oil Futures, and Emerging Markets Dynamics”. IMF working paper. Coauthored with David Coble, Manuel Escobar and Felipe Rojas. [Link to paper](#)

“Global shock spillovers to local firms: The role of bank characteristics” Coauthored with A. Alegría, J. Alfaro, K. Cowan and P. García.

WORK IN PROGRESS

“From calm to contagion: how interconnections amplify risk in the banking sector”.
Coauthored with D. Coble, M. Escobar and P. García.

TEACHING

2017-2018: University of Chile, Econometrics

PROFESSIONAL ACTIVITIES

Refereeing: *Emerging Markets review*. 2025-2026

Conferences: 2025: Emerging Markets Workshop-Bank of Spain. 2023: World Congress International Economic Association. XXVIII Meeting of the Central Bank Researchers Network – CEMLA. 2023 Latin American Journal of Central Banking Conference. DSGE Modeling and Climate Risk for Central Banks – CEMLA.

LANGUAGES: English (fluent), Spanish (native).

NATIONALITY: Chilean.