

AGUSTÍN H. ARIAS GUTIERREZ

Banco Central de Chile

Agustinas 1180,
Santiago, Chile
P.C. 8340454

Tel.: +56 982550448

aarias@bcentral.cl

FIELDS OF INTERESTS: Macroeconomics, Monetary Economics, Behavioral Macroeconomics.

AFFILIATION

Banco Central de Chile, Economic Modelling Department

Senior Economist, 2015 – Present

EDUCATION

Ph.D. in Economics, University of Mannheim, Germany, 2015.

Licenciatura in Economics, Universidad Nacional de Mar del Plata, Argentina, 2007.

Licenciatura in Mathematics, Universidad Nacional de Mar del Plata, Argentina, 2007.

PAST WORK EXPERIENCE

International Labour Organization (ILO), Geneva

Intern | 2014–2015

PUBLICATIONS

- *Shock-dependent Cognitive Discounting and the Forward Guidance Puzzle* (with B. García and I. Rojas), **IMF Economic Review**, June 2026.
- *Immigration in Emerging Countries: A Macroeconomic Perspective* (with J. Guerra-Salas), *forthcoming*, **Scandinavian Journal of Economics**.
- *Collective Savings Pension Policy in an Economy with Heterogeneity and Informality* (with E. Albagli and M. Kirchner), **Estudios de Economía**, Vol. 51(2), 2024.

WORKING PAPERS

- *Shifting Inflation Expectations and Monetary Policy* (with M. Kirchner), Central Bank of Chile Working Paper No. 829, 2021 — Revise & Resubmit, *International Journal of Central Banking*.
- *Sentiment Shocks as Drivers of Business Cycles*, Central Bank of Chile Working Paper No. 782, 2016.
- *Análisis de Reglas de Política Monetaria en Modelo XMAS*, (with M. García-Schmidt). Mimeo, Central Bank of Chile, 2018.

WORK IN PROGRESS

- *Credibility and the News Shocks Puzzle* (with M. Acosta-Henao).
- *Time-varying Credibility and Monetary Policy*.
- *All stars* (with M. Giarda).

TEACHING

- Applied Macroeconometrics, M.A. in Applied Economics, Pontificia Universidad Católica de Chile (2019–2020).
- Mathematics for Economists, M.A. in Economics, University of Mannheim (2014).
- Principles of Mathematics, Ph.D. in Economics (Teaching Assistant), University of Mannheim (2009–2013).
- Macroeconomics A, University of Mannheim (2013).

GRANTS, AWARDS AND HONORS

- German Academic Exchange Service (Deutscher Akademischer Austauschdienst - DAAD), 2015.
- State Graduate Funding Program of Baden-Württemberg (Landesgraduierföderung Baden-Württemberg - LGFG), 2013–2014.
- German Research Foundation (Deutsche Forschungsgemeinschaft - DFG), 2008–2012.

PROFESSIONAL ACTIVITIES

Refereeing: Eastern European Economics

Selected presentations and conferences

32nd International Conference CEF (Venice, 2026), 21st World Congress IEA (Belgrade, 2026), World Congress of the Econometric Society (Seoul, 2025), VIII Santiago Macro Workshop (Santiago, 2024), LACEA (Montevideo, 2024), 20th World Congress IEA (Medellin, 2023), 29th International Conference CEF (Nice, 2023), 28th Colloquium on Pensions and Retirement Research (Sidney, 2020), XXVIII Ciclo de Jornadas Económicas del Banco de Guatemala (Guatemala, 2019), 24th International Conference CEF (Milan, 2018), 14th Dynare Conference (Frankfurt, 2018), 22nd International Conference CEF (Bordeaux, 2016).

LANGUAGES: English (fluent), German (fluent), Spanish (native).

NATIONALITY: Argentinean and Spanish.