# MARIO GIARDA

**Banco Central de Chile** 

Agustinas 1180, Santiago, Chile Cel: +56971616688
Tel: +56226702000
mgiarda@bcentral.cl
www.mariogiarda.com
www.linkedin.com/in/mariogiarda

FIELDS OF INTERESTS: Macroeconomics, Monetary and Fiscal Policy, Heterogeneity

#### **AFFILIATIONS**

**Banco Central de Chile,** Monetary Policy Division, Economic Studies Unit, Department of Economic Modeling

Senior Economist, 2021 – Current

## **EDUCATION**

Universitat Pompeu Fabra, Ph.D. in Economics, 2021, excellent cum laude

"Essays on Business Cycles with Household Heterogeneity"

Advisors: Davide Debortoli and Jordi Galí

Universitat Pompeu Fabra, M.Res. in Economics, 2016

Barcelona School of Economics, M.Sc. in Economics and Finance, 2015

University of Chile M.A. in Economics, 2011, honors

University of Chile, B.A. in Economics, 2010, highest honors

### PAST WORK EXPERIENCE

Research Assistant at FRAME: "Framework for the Analysis of Research and Adoption Activities and their Macroeconomic Effect," *European Commission Horizon* 2020, 2019-2020

Research Assistant to Davide Debortoli, Luca Fornaro and Jordi Galí, UPF, 2017-2019

Assistant to the Deputy Governor, Central Bank of Chile, 2013

Analyst, Economic Research Department, Central Bank of Chile, 2011-2014

Research Assistant, Global Source Partners (Chile), 2009-2010

Internship, Ministry of Finance, Chile, 2008

#### WORKING PAPERS

- [3] "Government Purchases, the Labor Earnings Gap, and Consumption Dynamics," Documentos de trabajo, Banco Central de Chile, N. 972 (2023)
- [2] "Inequality, Nominal Rigidities, and Aggregate Demand," Documentos de trabajo, Banco Central de Chile, N. 929 (2021), with Sebastián Diz and Damián Romero. Forthcoming, European Economic Review
- [1] "The Labor Earnings Gap, Heterogeneous Wage Phillips Curves, and Monetary Policy," Documentos de trabajo, Banco Central de Chile, N. 934 (2021)

#### WORK IN PROGRESS

- [9] "Monetary Policy, Trade Openness, and the Slope of the Phillips Curve," with Damián Romero
- [8] "The Role of Procyclical Income Risk over the Business Cycle," with Benjamín García, Carlos Lizama, and Sergio Salgado
- [7] "Revisiting the Cyclicality of the Markups' Distribution: Evidence from Monthly Microdata," with Will Lu and Antonio Martner
- [6] "A Baseline HANK for Chile," with Benjamín García, Carlos Lizama, and Ignacio Rojas
- [5] "The Role of Progressivity on the Economic Impact of Fiscal Transfers: A HANK for Chile," with Benjamín García and Carlos Lizama
- [4] "Cross-Sectional Labor Dynamics After a Foreign Shock," with Rosario Aldunate, Andrés Blanco, Andrés Fernández, and Gastón Navarro
- [3] "The Distributional National Accounts for Chile," with Federico Huneeus, and Manuel Taboada
- [2] "Time-Varying Expenditure Shares and Macroeconomic Dynamics," with Benjamín García, Carlos Lizama, and Damián Romero
- [1] "The Higher You Are the Farther You Fall? Non-Linearities in New Keynesian Economies," with Damián Romero

#### **POLICY**

- [2] "Evolución Reciente del Consumo Privado," with Benjamín García and Ignacio Rojas. Monetary Policy Report, Central Bank of Chile (June 2023)
- [1] "Estudio de Dinámica de los Márgenes con Microdatos," with Sofía Bauducco, Benjamín García, Gustavo González, Emiliano Luttini, Pablo Muñoz, and Marco Rojas. Monetary Policy Report, Central Bank of Chile (June 2022)

# **TEACHING**

Advanced Macroeconomics II (Undergrad), UPF, 2016-2020 (T.A. for Jordi Galí)
Advanced Macroeconomics I (Graduate), BSE, 2015 (T.A. for Jaume Ventura and Gino Gancia)
International Economics (Undergrad), University Adolfo Ibañez. 2013
Macroeconomics and Monetary Economics (Undergrad), University of Chile. 2011-2012
Introduction to Macroeconomics (Undergrad), Universidad de Talca. 2014

# PROFESSIONAL ACTIVITIES

**Refereeing:** The B.E. Journal of Macroeconomics

Presentations (coauthors presenting marked with \*) 2023: PUC Chile\*; Conference of the Central Bank of Brasil\*; Third Catalan Economic Society Conference; Society for Economic Dynamics Meeting; Conference of the Society for Computational Economics\*; EEA Congress\*; CEMLA Annual Conference\*; PUC Chile (scheduled). 2022: Conference of the Central Bank of Chile; EEA Congress; LACEA-LAMES. 2021: Sociedad de Economía de Chile; LACEA. 2020: Central Bank of Chile, CREI-Macroeconomics Lunch; Symposium of the Spanish Economic Association, on-line. 2019: Symposium of the Spanish Economic Association, Alicante, Spain; CREI-Macroeconomics Lunch (2); FRAME Final Review, European Commission, Brussels; BSE Ph.D. Jamboree. 2018: Frame Conference; EAYE

Spring Conference, Mallorca, Spain; CREI Macroeconomics Lunch; second FRAME Workshop, Lund, Sweden; BSE Ph.D. Jamboree. 2017: CREI Macroeconomics Lunch; first FRAME Workshop, CEPR, London. 2016: CREI Macroeconomics Lunch.

**LANGUAGES:** English (fluent), Spanish (native)

NATIONALITY: Chilean BORN: January 22<sup>nd</sup>, 1987 REFERENCES: Upon request