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# LUCCIANO VILLACORTA

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FIELDS OF INTERESTS: Econometrics, applied macroeconomics.

#### AFFILIATION

**Banco Central de Chile,** Research Department Senior Economist, 2016 – Present

#### **EDUCATION**

CEMFI, Ph.D. in Economics, 2011-2015.

Dissertation: "Unobserved Heterogeneity and Dependence in Aggregate Panel Data Models" (Chair: Manuel Arellano and Stephane Bonhomme).

CEMFI, MPhil. in Economics (distinction), 2009-2011.

Universidad del Pacifico, MSc. in Economics (distinction), 2007.

Universidad del Pacifico, B.A. in Economics (distinction), 2006.

### **PAST WORK EXPERIENCE**

Research and Teacher Assistant for Prof. Manuel Arellano, *CEMFI, Spain*, 2013-2014. Research and Teacher Assistant for Prof. Stephane Bonhomme, *CEMFI, Spain*, 2012-2013. Economist at the Research Department, *Superintendence of Banking and Insurance of Peru*, 2007-2008 Research Assistant, *Universidad del Pacifico*, 2006-2007

#### WORKING PAPERS

[3] "Robust Standard Errors to Spatial and Time Dependence When Neither N nor T is very large," revision requested at Journal of Applied Econometrics.

[2] **"Investment Demand and Structural Change"** (with Josep Pijoan-Mas and Manuel Garcia-Santana) revision requested at Econometrica

[1] "Estimating Country Heterogeneity in Capital-Labor Substitution using Panel Data"

### WORK IN PROGRESS

[3] **"Inference for Data with High-Dimensional Dependence Structure,"** (with Chris Hansen, Damian Kozbur and Jianfei Cao).

[2] "Production Function and Firm Productivity Estimation under Financial Frictions"

(with Alvaro Aguirre and Matias Tapia)

[1] "Identifying Bank Shocks" (with Alonso Villacorta)

# TEACHING

Topics in Econometrics, ILADES, 2017.

# GRANTS, AWARDS AND HONORS

PhD Scholarship, European Research Council (ERC), 2012 – 2015

Graduate Scholarship, Bank of Spain for the Msc in Economics at CEMFI, 2009-2011

First Place Prize in the competition of Young Economists Research 2008 (under 30 years old), *Central Bank of Peru.* 

Graduate Scholarship for academic performance in MSc. in Economics, Universidad del Pacifico, 2007.

Academic Award for outstanding performance (graduated first of the class) in the MSc. in Economics, *Universidad del Pacifico*, 2007.

### **PROFESSIONAL ACTIVITIES**

**Refereeing:** *Economic Journal, International Journal of Central Banking.* 

Organization: Workshop: The Chinese Economy, Central Bank of Chile, 2016.

Conferences and Seminars (\* presented by co-author): Pontificia Universidad Catolica de Chile, LACEA-LAMES (Buenos Aires, Argentina), European Economic Association (Lisbon, Portugal), International Association for Applied Econometrics IAAE (Sapporo, Japan), Asian Econometric Society (Hong-Kong), University of Nottingham\* SED, Mexico City, London School of Economics\*, BI Norwegian Business School\*, EIEF\*, Rome, Catalan Economic Society Meeting, Barcelona, Workshop on Agricultural Productivity, Rural-Urban Migration, and Structural Transformation, Edinburgh. 2016, CEPR Macroeconomics and Growth, London. European Winter Meeting of the Econometric Society (Edinburgh, Scotland), CEPR Annual Macroeconomics and Growth Meeting (LSE, London, UK)\*, RIDGE Growth and Development in Macroeconomics Workshop (Montevideo, Uruguay)\*, International Association for Applied Econometrics IAAE (Milan, Italy), International Conference on Computing in Economics and Finance (France), Alberto Hurtado University, Central Bank of Chile, 10th Annual RCEA Bayesian Econometric Workshop (Rimini, Italy), Symposium of the Spanish Economic Association (Girona, Spain), World Congress Econometric Society (Montreal, Canada), Central Bank of Chile, ENSAI, Universidad del Rosario, Alberto Hurtado University, Universidad del Pacifico, Symposium of the Spanish Economic Association (Mallorca, Spain), Econometric Study Group 2014 Conference (Bristol, UK), International Association for Applied Econometrics IAAE (London, UK), Central Bank of Peru. Peruvian Economic Association

**Discussions:** *"Monetary Policy Trough Production Networks: Evidence from the Stock Market,"* by Oli Ozdagli and Michael Weber, Workshop *"The Macroeconomics of Microeconomic shocks"*, Central Bank of Chile, 2017.

LANGUAGES: English (fluent), Spanish (native).