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**JUAN GUERRA-SALAS**

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**FIELDS OF INTEREST:** Macroeconomics, International Finance, Open Economy Macroeconomics

**AFFILIATION**

**Banco Central de Chile**, Economic Studies Area

Head of Economic Analysis, May 2021–Present.

**EDUCATION**

**Fordham University**, Ph.D. in Economics, 2015.

**Fordham University**, M.A. in Economics, 2011.

**Pontificia Universidad Católica del Ecuador**, B.A. in Economics, 2008.

**PAST WORK EXPERIENCE**

Senior Economist, *Banco Central de Chile*, Economic Modeling Dept., April 2018–April 2021.

Senior Economist, *Banco Central de Chile*, Mid-Term Forecasting Dept., July 2015–March 2018.

Adjunct Professor of Economics, *Pontificia Universidad Católica de Chile*, March 2018–December 2020.

**PUBLICATIONS**

[3] “**Search Frictions and the Business Cycle in a Small Open Economy DSGE Model**,” *Review of Economic Dynamics*, vol. 39, 2021 (with Markus Kirchner and Rodrigo Tramamil).

[2] “**Fiscal Multipliers in Chile**” (in Spanish), *Journal Economía Chilena* (The Chilean Economy), vol. 22 (1), 2019, (with Jorge Fornero and Camilo Pérez N.).

[1] “**Latin America’s Declining Skill Premium: A Macroeconomic Analysis**,” *Economic Inquiry*, vol. 56 (1), 2018.

**WORKING PAPERS**

[5] “**Anatomy of Firms’ Margins of Adjustment: Evidence from the COVID Pandemic**,” Central Bank of Chile Working Paper 981, 2023 (with Elías Albagli, Andrés Fernández, Federico Huneeus, and Pablo Muñoz).

[4] “**On the Response of Inflation and Monetary Policy to an Immigration Shock**,” Central Bank of Chile Working Paper 872, 2020 (with Benjamín García). *R&R Journal of Human Capital*.

[3] **“Immigration in Emerging Countries: A Macroeconomic Perspective,”** Central Bank of Chile Working Paper 857, 2019 (with Agustín Arias).

[2] **“Government Investment and the Business Cycle in Oil-Exporting Countries,”** 2014.

[1] **“The Reaction of Government Spending to the Business Cycle: Some International Evidence.”** Fordham University Discussion Paper 2014-02, 2014.

#### **WORK IN PROGRESS**

[1] **“Credit and Employment Policies for Firms: Evidence from the COVID Pandemic”**  
(with Elías Albagli, Andrés Fernández, Federico Huneus, and Pablo Muñoz).

#### **TEACHING**

Applied Macroeconometrics (M.A. level), *Pontificia Universidad Católica de Chile*, 2018–2020 (6 semesters).

Introductory Microeconomics, *Fordham University*, 2012–2013.

#### **PROFESSIONAL ACTIVITIES**

**Editorial:** Editorial board member, *Cuestiones Económicas* (journal of the Central Bank of Ecuador), November 2020–March 2022.

Scientific Committee, 24th Central Bank Macroeconomic Modeling Workshop.

**Seminars:** International Monetary Fund (2022), Fordham University (2021), Universidad Católica de Cuenca (Ecuador, 2021), Universidad San Francisco de Quito (2020), Universidad de Santiago de Chile (2018), Universidad Alberto Hurtado (2016), Pontificia Universidad Javeriana (Bogotá, 2015), CIDE (México, 2015), Banco Central de Chile (2015), Banco de México (2015), Fordham University (2013).

**Conferences:** International Economic Association (Universidad EAFIT, Colombia, 2023, scheduled), Society for Computational Economics (Université Côte d’Azur, France, 2023), Ecuadorian Economics Association (Escuela Politécnica del Litoral, 2023), LACEA (Universidad del Pacífico, Perú, 2022), LACEA (Benemérita Universidad Autónoma de Puebla, México, 2019), Sociedad de Economía de Chile (2015, 2017, 2019), Society for Computational Economics (Carleton University, Ottawa, 2019), Society for Computational Economics (Universita Cattolica del Sacro Cuore, Milano, 2018), International Symposium in Computational Economics and Finance (Paris, 2016, 2018), Sixth International Economics Congress (Universidad San Francisco de Quito, 2018), Western Economic Association (Newcastle Business School, Australia, 2018), LACEA (Universidad de San Andrés, Argentina, 2017), Eastern Economic Association (New York City, 2013, 2015), LACEA (University of Sao Paulo, Brazil, 2014), Society for Computational Economics (BI Norwegian Business School, 2014), ESPOL (Guayaquil, Ecuador, 2014), Missouri Economics Conference (University of Missouri, 2014), Missouri Valley Economic Association (Kansas City, 2013).

**Refereeing:** *Journal of International Economics, Journal of Banking and Finance, Economic Modelling, Journal of Housing Economics, Journal of Economics and Business, Open Economies Review, Latin American Economic Review (2), Journal Economía Chilena (The Chilean Economy) (2), Central Bank of Chile Working Papers (4), FONDECYT (National Scientific Development Fund, Chile).*

**AWARDS AND HONORS**

Outstanding Teaching Award, *Pontificia Universidad Católica de Chile*, 2018.

Alumni Dissertation Fellowship, *Fordham University*, 2014-2015.

GSAS Research Fellowship, *Fordham University*, 2013-2014.

Seix-Dow Fellowship, *Fordham University*, 2012-2013.

Teaching Fellowship, *Fordham University*, 2012-2013.

Graduate Assistantship, *Fordham University*, 2011-2012.

Fulbright Scholarship, 2010-2011.

**LANGUAGES:** English (fluent), Spanish (native).

**NATIONALITY:** Ecuadorian.

**REFERENCES:** Available upon request.