

June 2022's monthly index of economic activity, Imacec

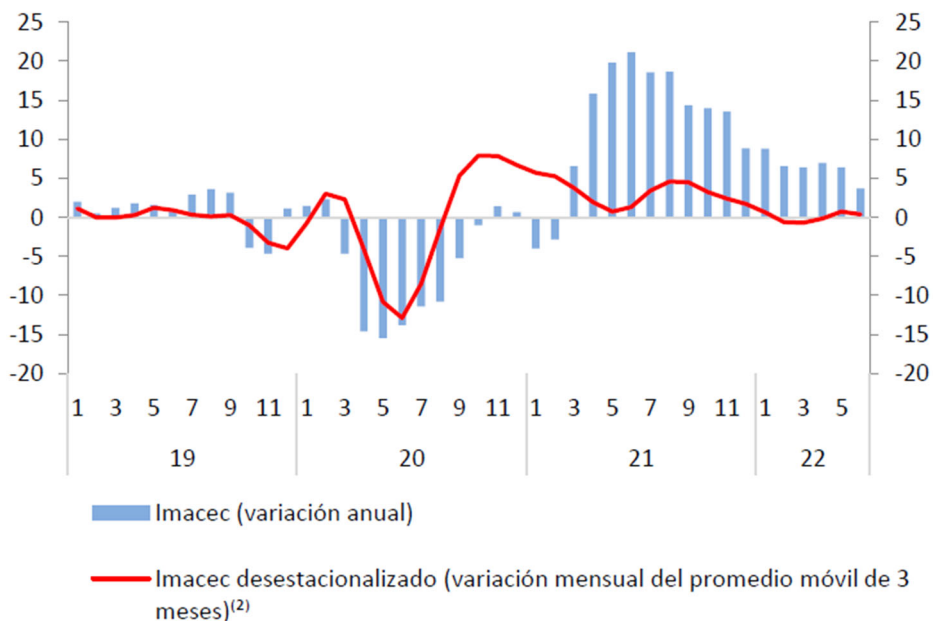
According to preliminary information, last June the Imacec rose 3.7% compared to the same month a year before (figure 1). The seasonally-adjusted series fell 0.2% with respect to the previous month and increased 3.8% in twelve months. June 2022 came with the same number of working days as June 2021.

The rise in the Imacec was mainly driven by services activities. In contrast, trade and goods production posted a drop (figure 2).

The drop in the seasonally-adjusted Imacec was explained by the performance of mining and services, a result that was partially offset by the increase in other goods and the manufacturing industry categories (figure 3).

The non-mining Imacec grew 4.7% in twelve months, while in seasonally-adjusted terms, it rose 0.1% with respect to the previous month.

Gráfico 1: Imacec
(tasa de variación porcentual)



Imacec analysis by activity

1. Goods production

Goods production dropped 0.7%, explained by drops in mining and manufacturing, of -2.8%

and -2.6%, respectively. Other goods, meanwhile, posted a 1.4% increase.

In seasonally adjusted terms, the production of goods fell 0.3% compared with the previous month. This result was driven by mining, which fell 1.7%. In contrast, other goods and manufacturing output grew by 0.8% and 0.6%, respectively.

2. Trade

Commercial activity posted a 5.9% decrease, a result explained by both retail and wholesale sales. In retail, the drops in supermarket and department store sales stood out, as did wholesale sales of foods, beverages and construction materials. In turn, automobile sales increased.

In seasonally-adjusted terms the variation was 0.1% with respect to the previous month, explained by automobile sales.

3. Services

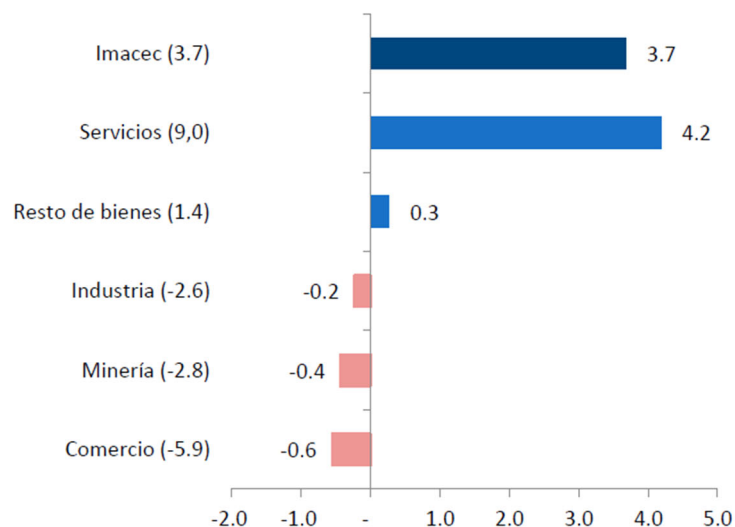
Services posted a 9.0% growth, mainly due to personal services, especially education. Transportation and entrepreneurial services also stood out.

Seasonally adjusted, services activities dropped by 0.4% from the previous month.

Considering the challenges that the sanitary crisis has imposed on the collection of basic data, the Central Bank of Chile has made extra efforts with its information providers to minimize its impact on the quality of statistics. However, it is worth noting that the figures disclosed on this occasion might be subject to greater revisions than has been the case historical, which will be published according to the National Accounts publication and revision calendar available at the Bank's website www.bcentral.cl.

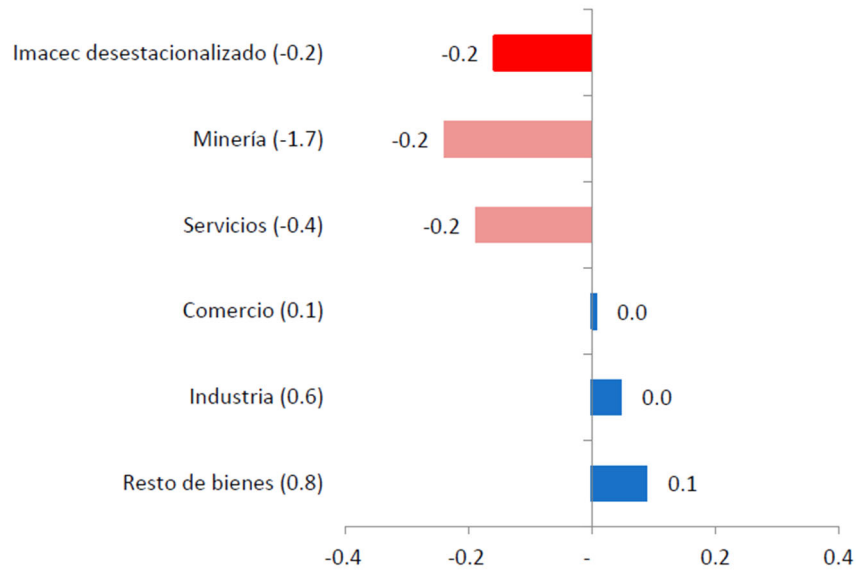
In accordance with said calendar, preliminary GDP data for the second quarter of this year, together with first-quarter revisions, will be released next 18 August.

Gráfico 2: Contribución a la variación anual del Imacec⁽⁸⁾
(tasas de variación y contribuciones porcentuales)



Nota: Variación anual entre paréntesis y contribuciones porcentuales en barras.

Gráfico 3: Contribución a la variación mensual del Imacec desestacionalizado⁽⁸⁾
(tasas de variación y contribuciones porcentuales)



Nota: Variación mensual entre paréntesis y contribuciones porcentuales en barras.

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