

MONTHLY SURVEY ON EXPECTATIONS February 2022

Sent on: 3 February 2022

Deadline for responses: 9 February 2022

Variable	Median	Decile 1	Decile 9	Answers	Graph
01.Inflation (% change)					
Current month (monthly change)	0,60	0,30	0,80	51	Graph1
Next month (monthly change)	0,70	0,50	1,10	50	Graph2
In eleven months (12-month change)	4,80	4,20	5,80	51	Graph3
In twenty three months (12-month change)	3,50	3,00	4,30	51	Graph4
In thirty five months (12-month change)	3,00	3,00	3,70	51	Graph5
December 2022 (12-month change)	5,30	4,80	6,30	53	Graph6
December 2023 (12-month change)	3,60	3,20	4,70	53	Graph7
02.Monetary Policy rate target (%) (*)					
Following meeting	6,75	6,00	7,00	51	Graph8
Second following meeting	7,00	6,25	7,75	51	Graph9
In five months	7,25	6,25	8,00	52	Graph10
December 2022	7,00	5,75	8,00	52	Graph11
In eleven months	7,00	5,50	7,50	52	Graph12
In seventeen months	6,00	4,50	7,00	52	Graph13
In twenty three months	5,00	3,50	6,50	52	Graph14
In thirty five months	4,00	3,50	6,00	52	Graph15
03.5-Year BCU (%) (*)					
In two months	2,20	2,00	2,80	41	Graph16
In eleven months	2,30	1,80	3,40	40	Graph17
In twenty three months forward	2,30	1,50	3,20	39	Graph18
04.5-Year BCP (%) (*)					
In two months	6,00	5,60	6,50	41	Graph19
In eleven months	6,00	5,30	6,80	40	Graph20
In twenty three months forward	5,50	4,50	6,50	39	Graph21
05.Exchange Rate (CH \$ per US\$ 1) (*)					
In two months	830,00	810,00	850,00	51	Graph22
In eleven months	830,00	800,00	851,00	52	Graph23
In twenty three months forward	810,00	757,00	870,00	52	Graph24
06.IMACEC (Monthly Activity Index)					
One month ago	9,30	5,80	11,90	47	Graph25
07.IMACEC No Mining (monthly activity index)					
One month ago	9,50	6,00	13,20	36	Graph26
08.GDP (12-month change)					
Within calendar quarter of the survey	7,60	4,00	9,50	44	Graph27
Year 2022	2,10	1,00	3,50	49	Graph28
Year 2023	1,50	0,50	2,50	48	Graph29
Year 2024	2,00	1,50	2,80	46	Graph30
09.GDP No Mining (12-month change)					
Within calendar quarter of the survey	8,00	5,00	11,10	35	Graph31
Year 2022	2,40	0,50	4,50	36	Graph32
Year 2023	2,00	0,60	2,70	36	Graph33
Year 2024	2,00	1,50	3,40	36	Graph34
10.HFC including NPO (12-month change)					
Year 2022	1,50	-1,00	5,00	39	Graph35
Year 2023	1,50	-2,00	3,50	39	Graph36
11.GFCF (12-month change)					
Year 2022	0,40	-3,60	4,50	40	Graph37
Year 2023	1,40	0,00	3,40	40	Graph38
12.Structural Parameters - long-term average					
Inflation (12-month change)	3,00	3,00	4,00	40	Graph39
Monetary Policy rate target	4,00	3,00	6,50	39	Graph40
Exchange Rate (12-month change)	1,50	-0,80	5,00	35	Graph41
GDP (12-month change)	2,50	1,80	3,00	39	Graph42

(*) End of the month.

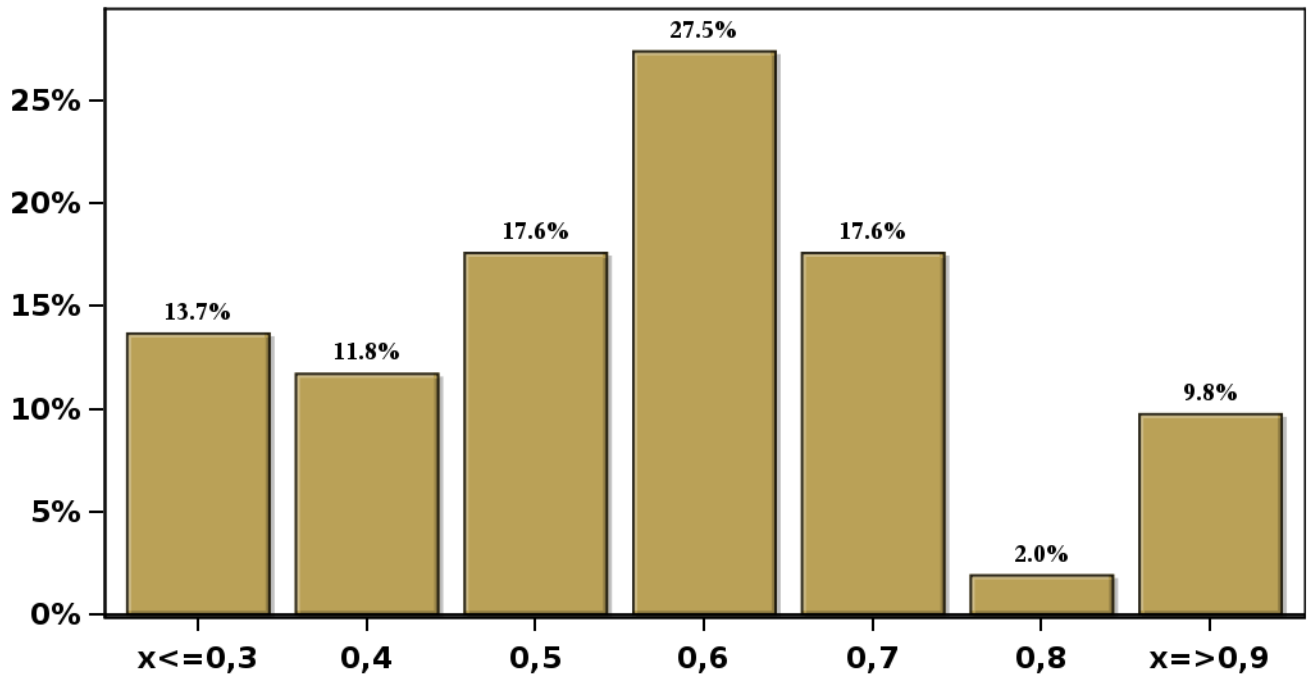
Monthly survey of selected academics, consultants, and executives or advisors of financial institutions and corporations. It is completed the day after the publication of the CPI and it is published the day after its reception, at 8:30 hrs. approximately(www.bcentral.cl, Statistics section, Economic Surveys, Website: <https://www.bcentral.cl/en/areas/economic-surveys>)
The survey period comprises the week prior to publication

Monthly Survey On Expectations February 2022

Inflation current month (monthly change)

Answers: 51 Median: 0,6%

% Obs.



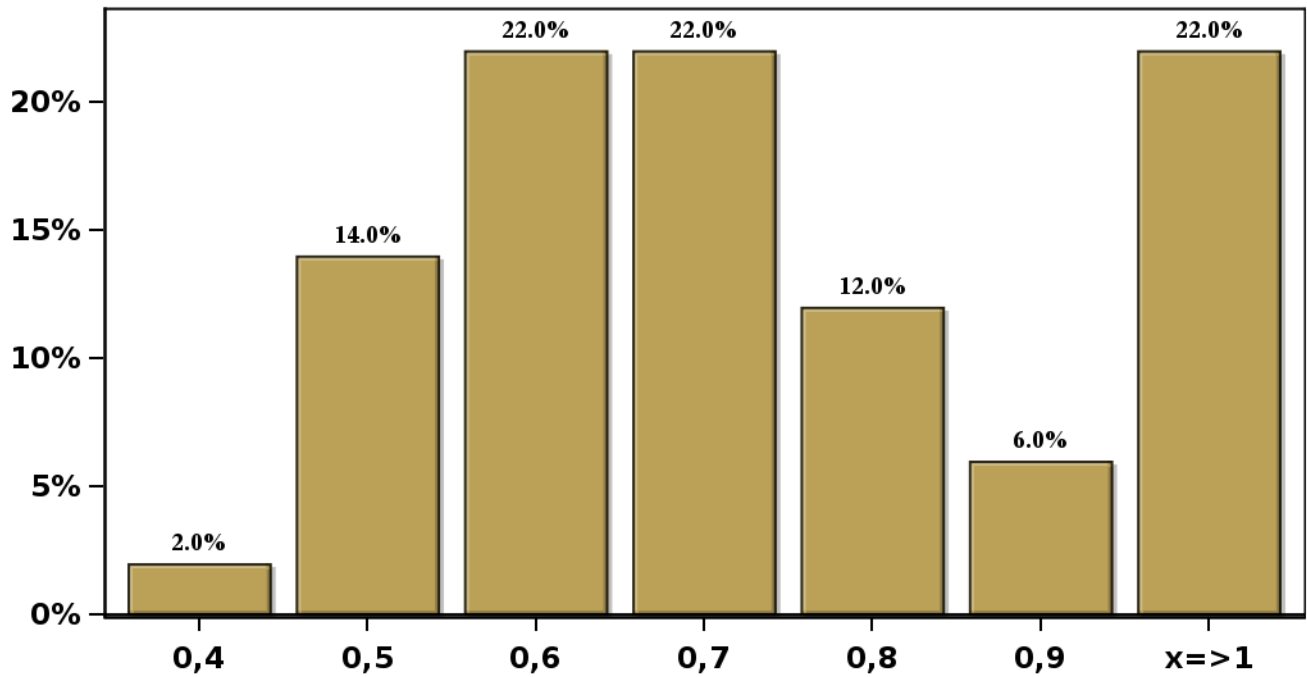
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Monthly Survey On Expectations February 2022

Inflation next month (monthly change)

Answers: 50 Median: 0,7%

% Obs.

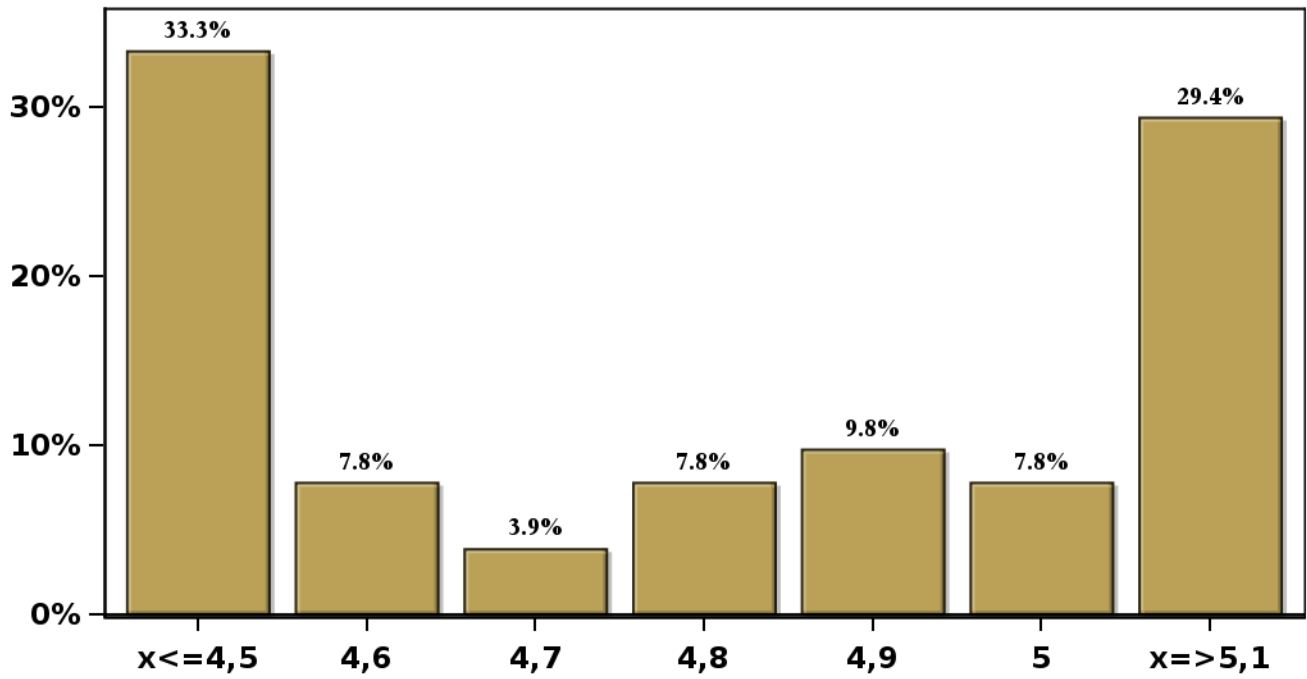


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Monthly Survey On Expectations February 2022
Inflation in eleven months (12-month change)

Answers: 51 Median: 4,8%

% Obs.

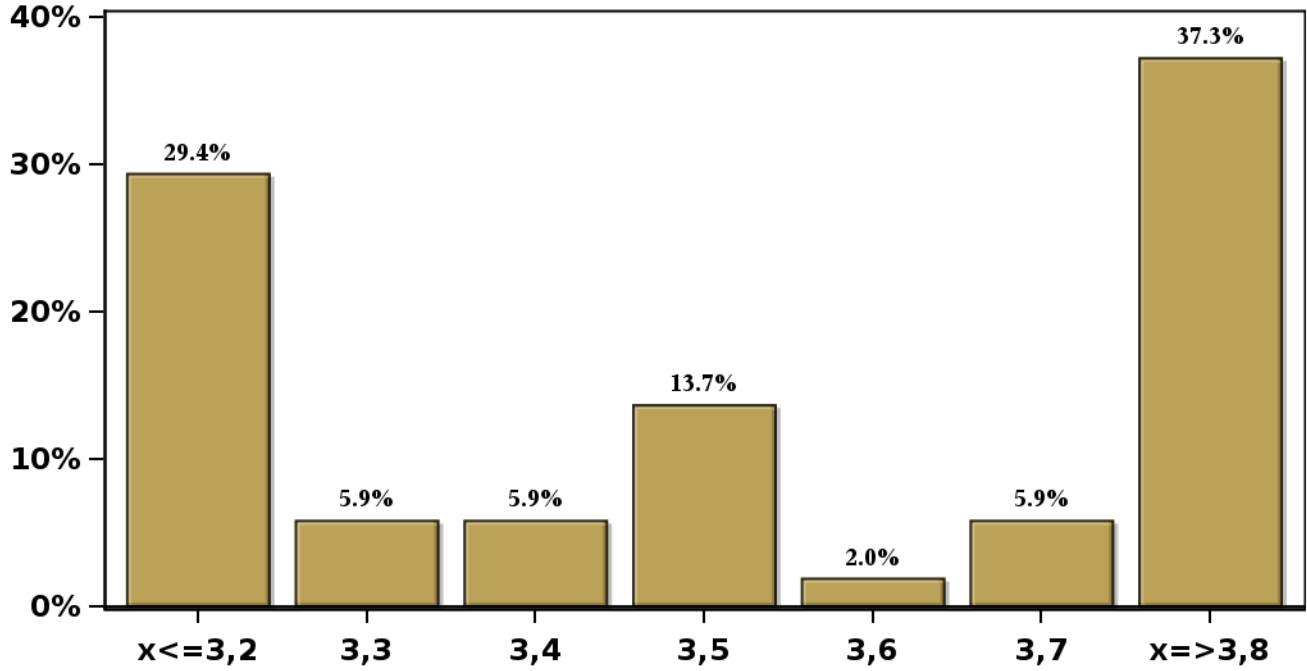


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Monthly Survey On Expectations February 2022
Inflation in twenty three months (12-month change)

Answers: 51 Median: 3,5%

% Obs.

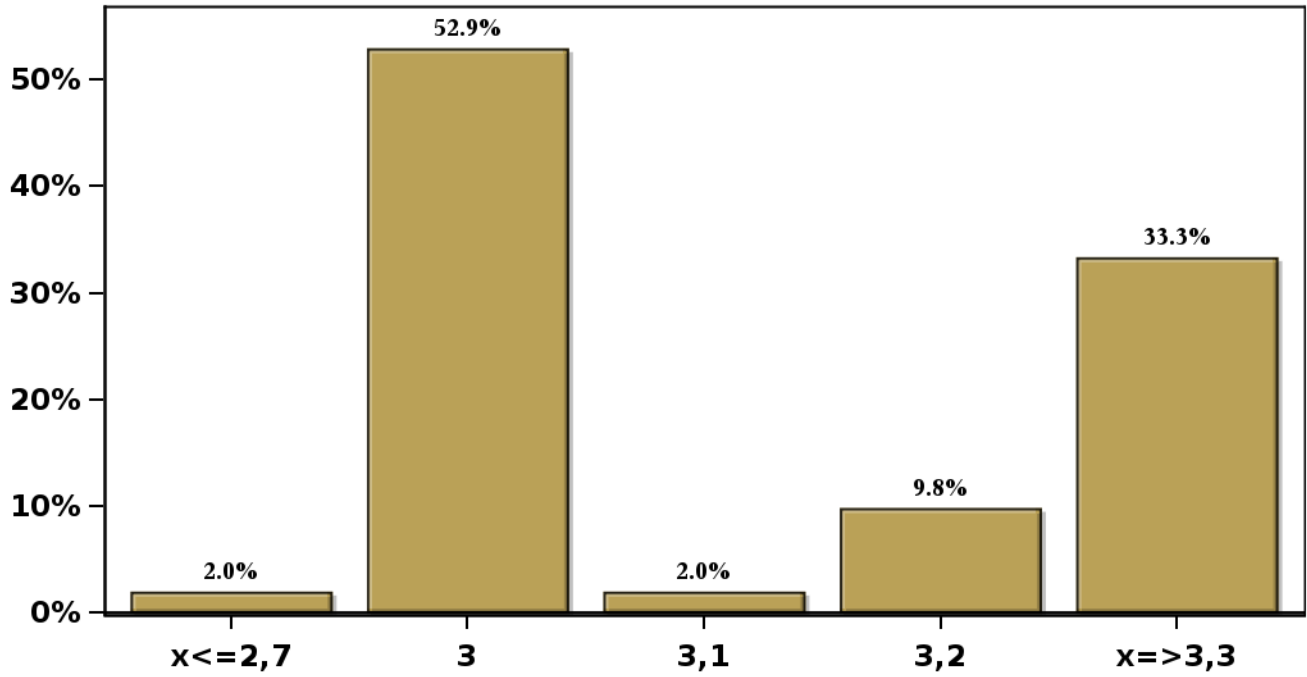


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Monthly Survey On Expectations February 2022
Inflation in thirty five months (12-month change)

Answers: 51 Median: 3%

% Obs.

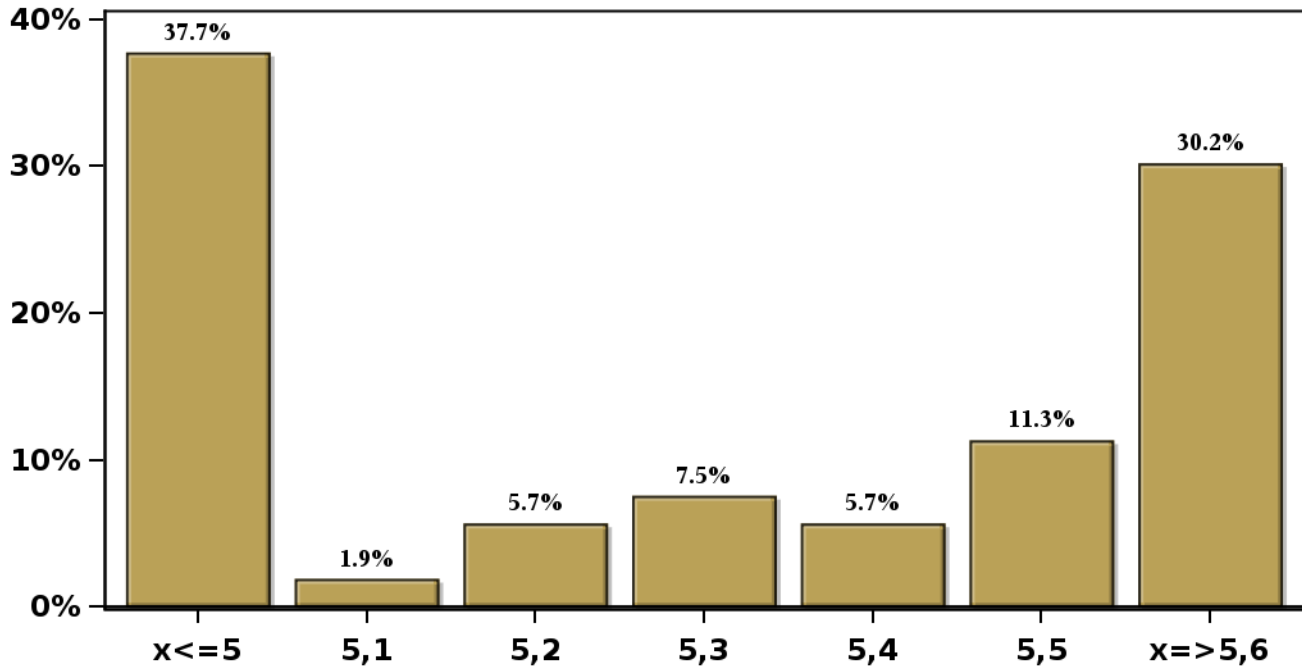


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Monthly Survey On Expectations February 2022
Inflation december 2022 (12-month change)

Answers: 53 Median: 5,3%

% Obs.

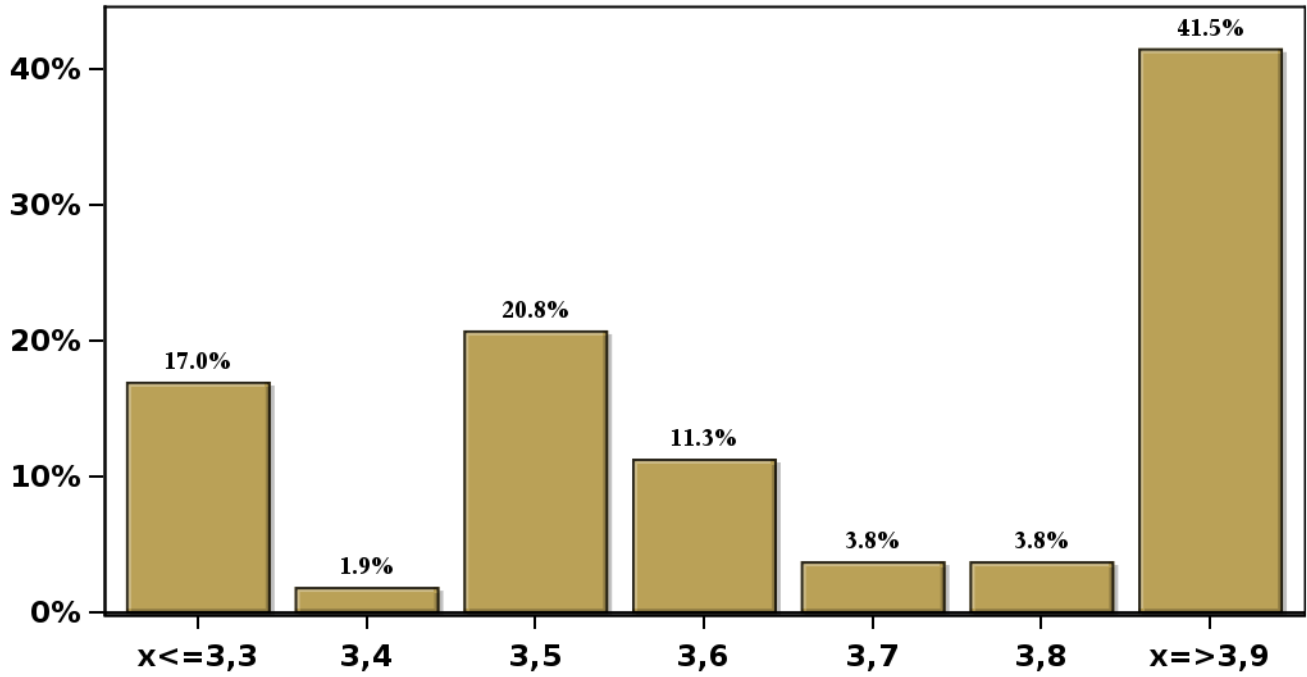


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**Monthly Survey On Expectations February 2022
Inflation december 2023 (12-month change)**

Answers: 53 Median: 3,6%

% Obs.



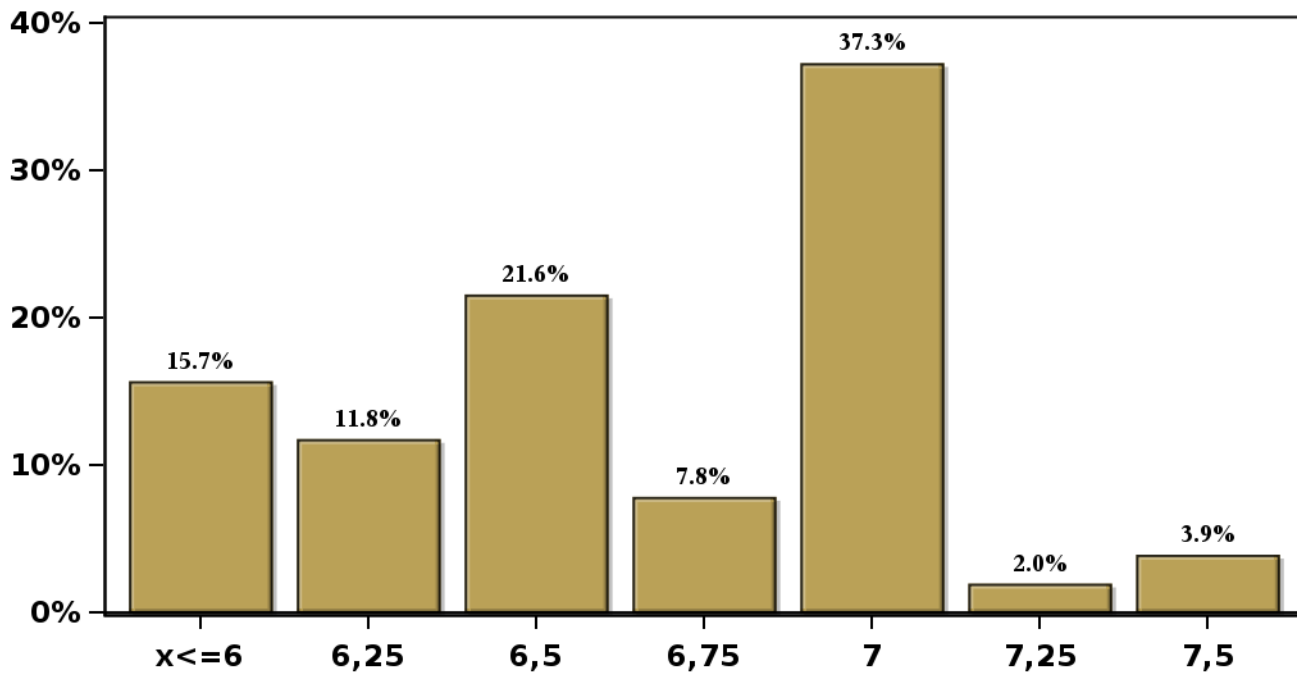
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Monthly Survey On Expectations February 2022

Monetary Policy rate target following meeting

Answers: 51 Median: 6,75%

% Obs.

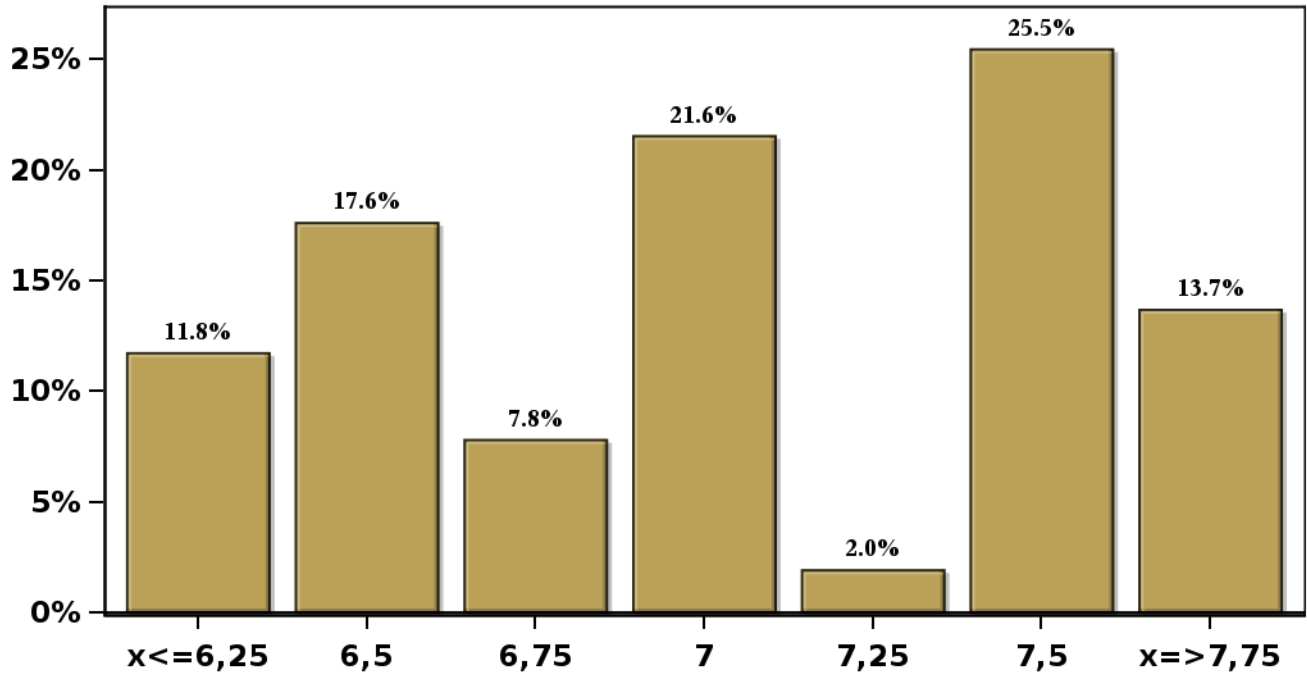


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Monthly Survey On Expectations February 2022
Monetary Policy rate target second following meeting

Answers: 51 Median: 7%

% Obs.



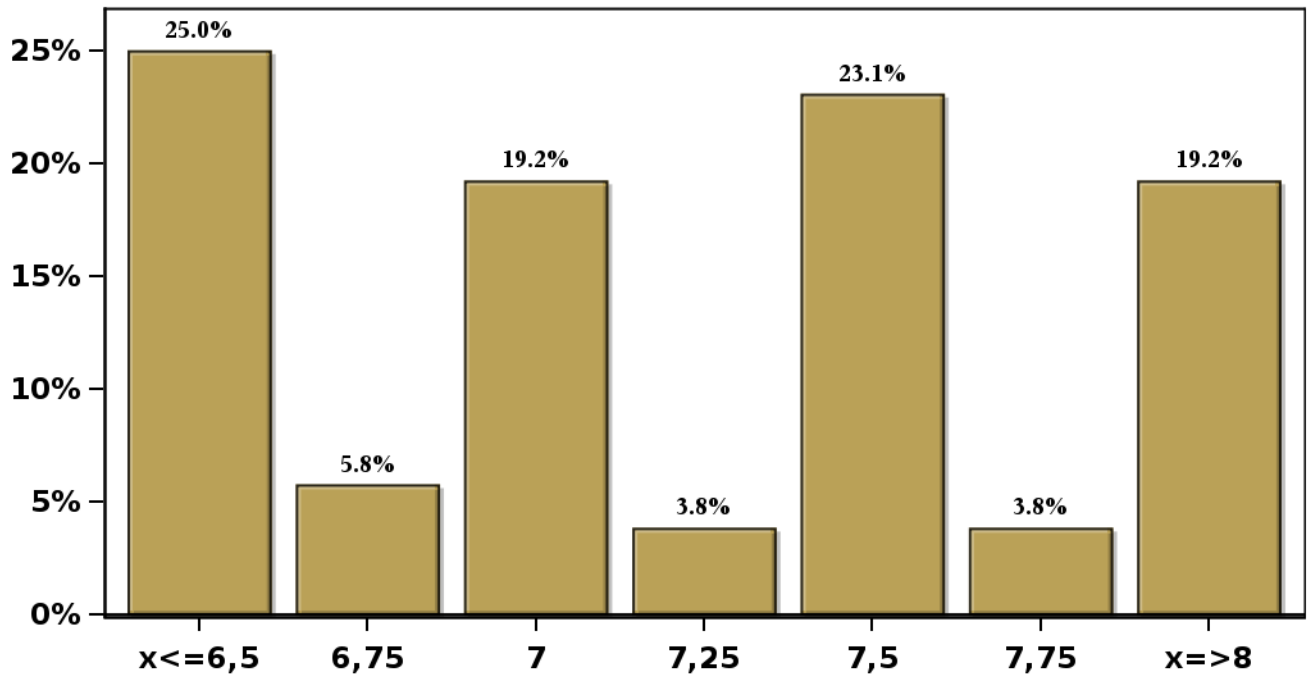
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Monthly Survey On Expectations February 2022

Monetary Policy rate target In five months

Answers: 52 Median: 7,25%

% Obs.



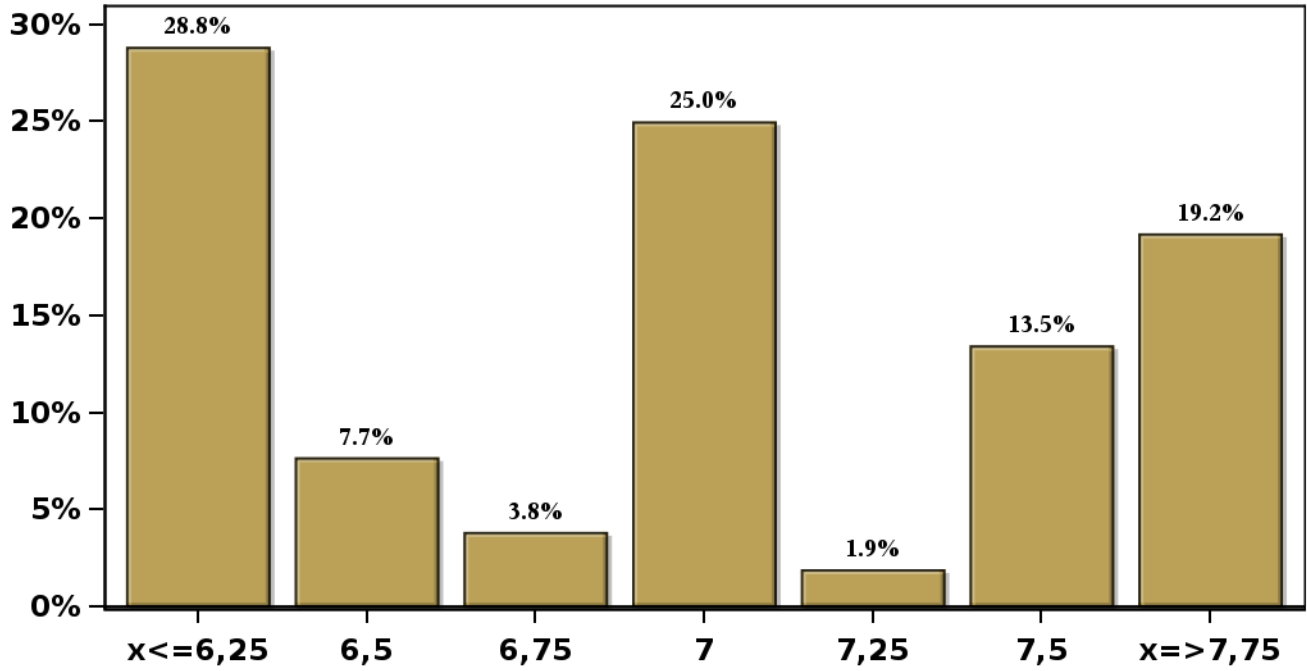
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Monthly Survey On Expectations February 2022

Monetary Policy rate target december 2022

Answers: 52 Median: 7%

% Obs.



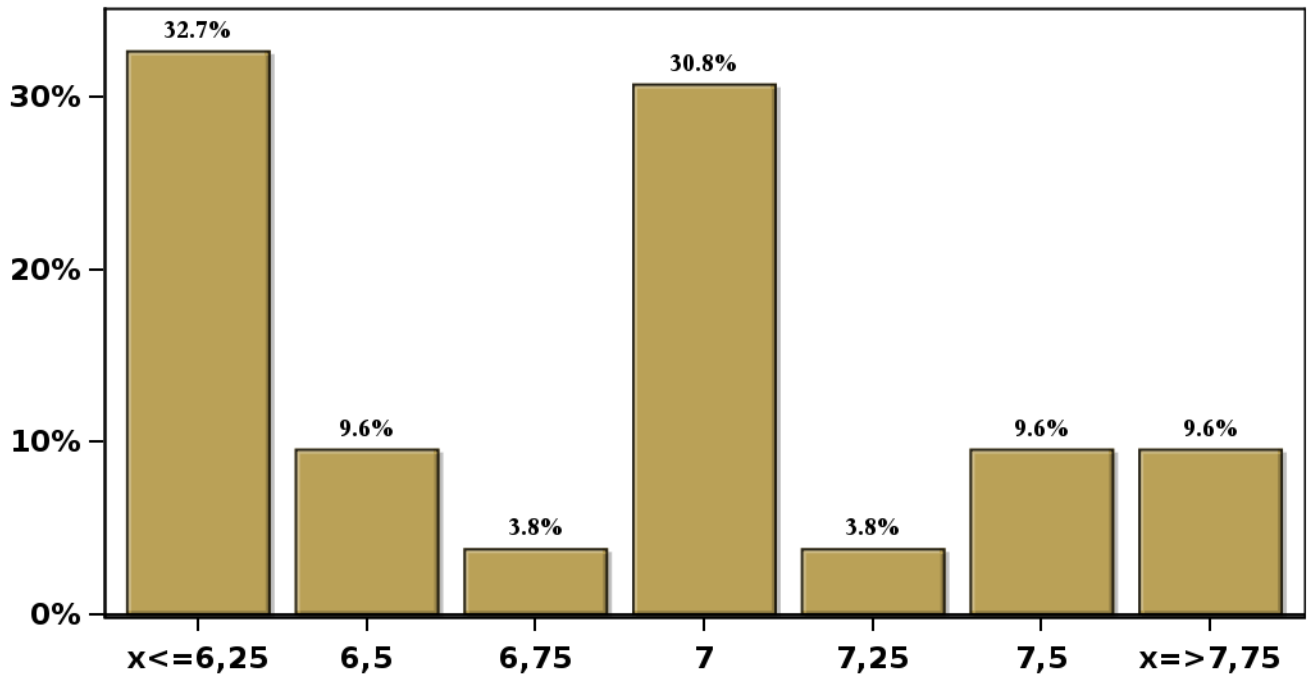
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Monthly Survey On Expectations February 2022

Monetary Policy rate target in eleven months

Answers: 52 Median: 7%

% Obs.

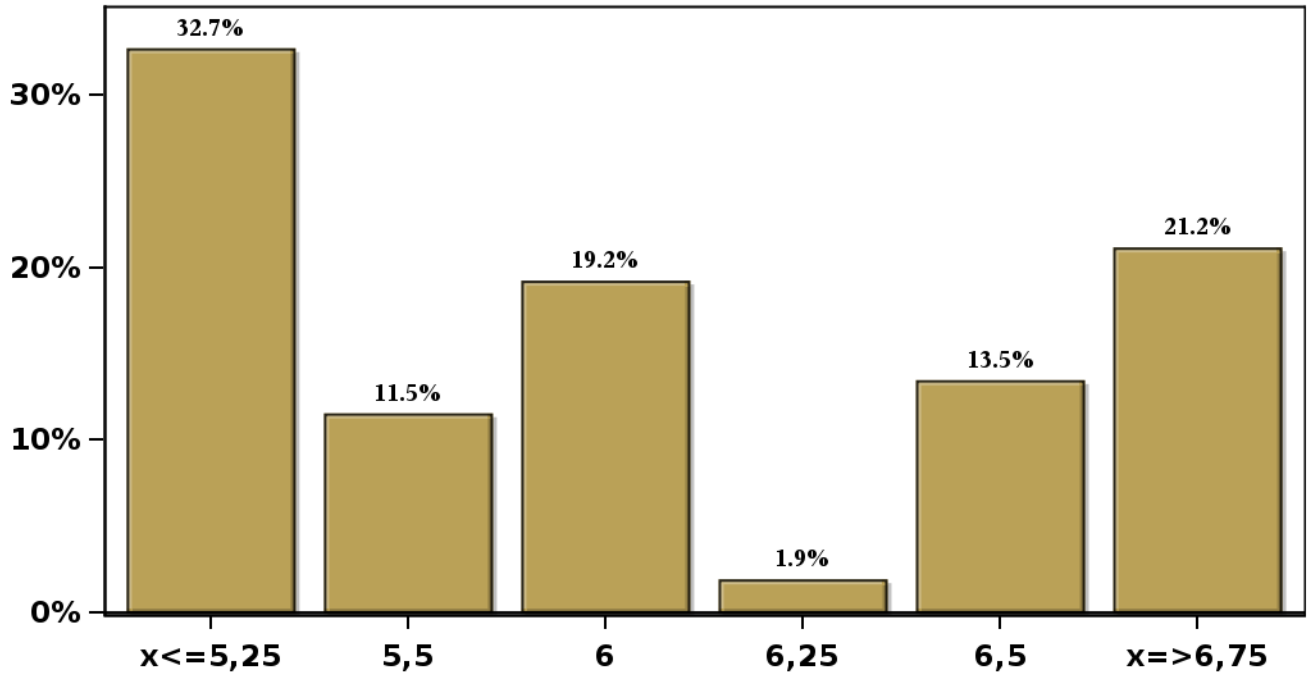


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Monthly Survey On Expectations February 2022
Monetary Policy rate target in seventeen months

Answers: 52 Median: 6%

% Obs.

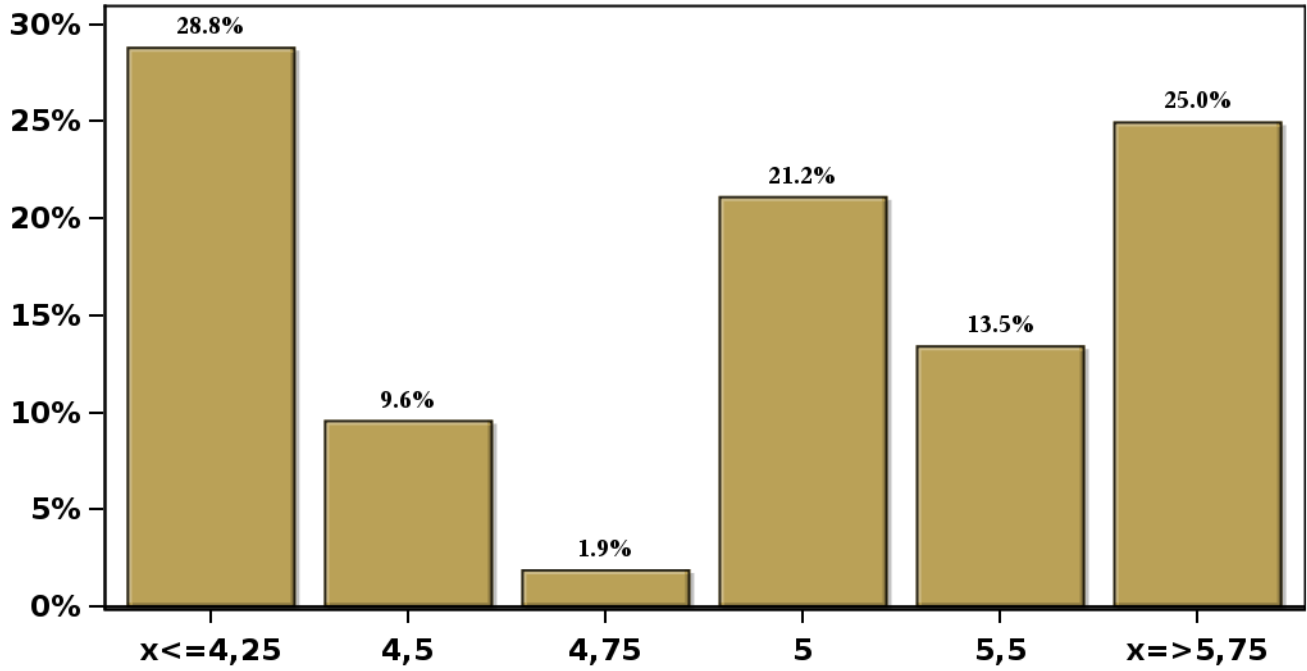


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Monthly Survey On Expectations February 2022
Monetary Policy rate target in twenty three months

Answers: 52 Median: 5%

% Obs.

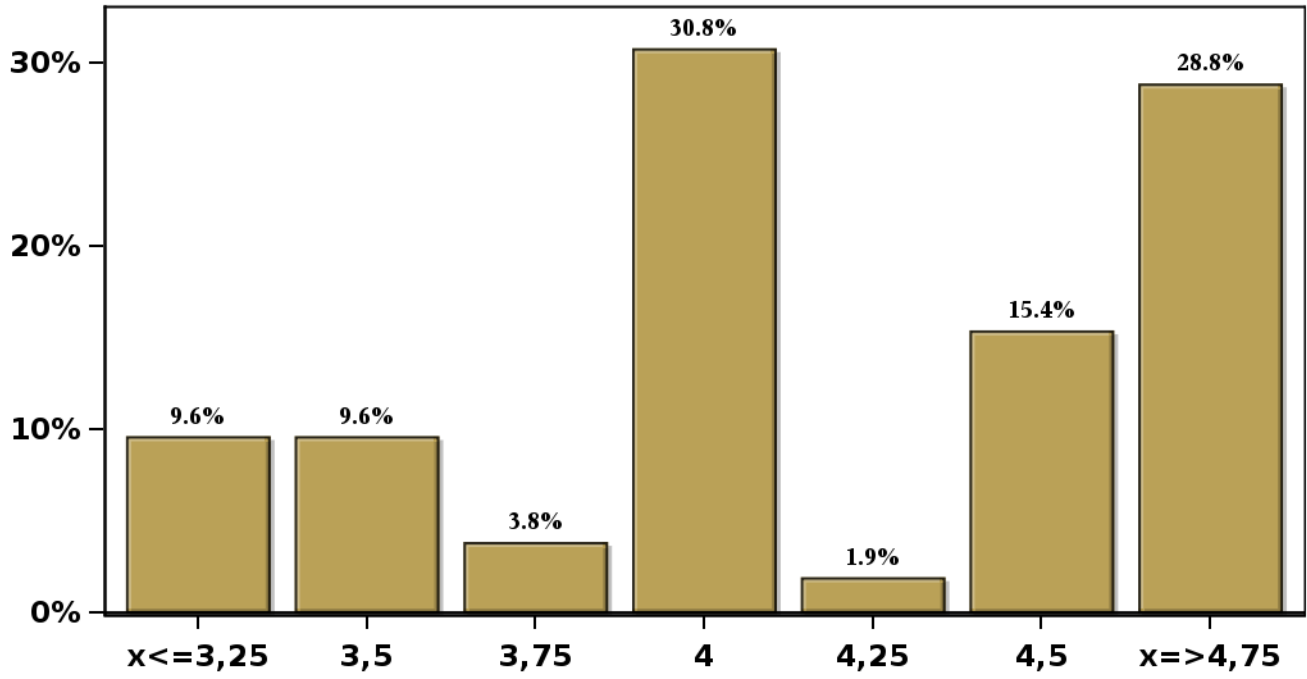


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Monthly Survey On Expectations February 2022
Monetary Policy rate target in thirty five months

Answers: 52 Median: 4%

% Obs.



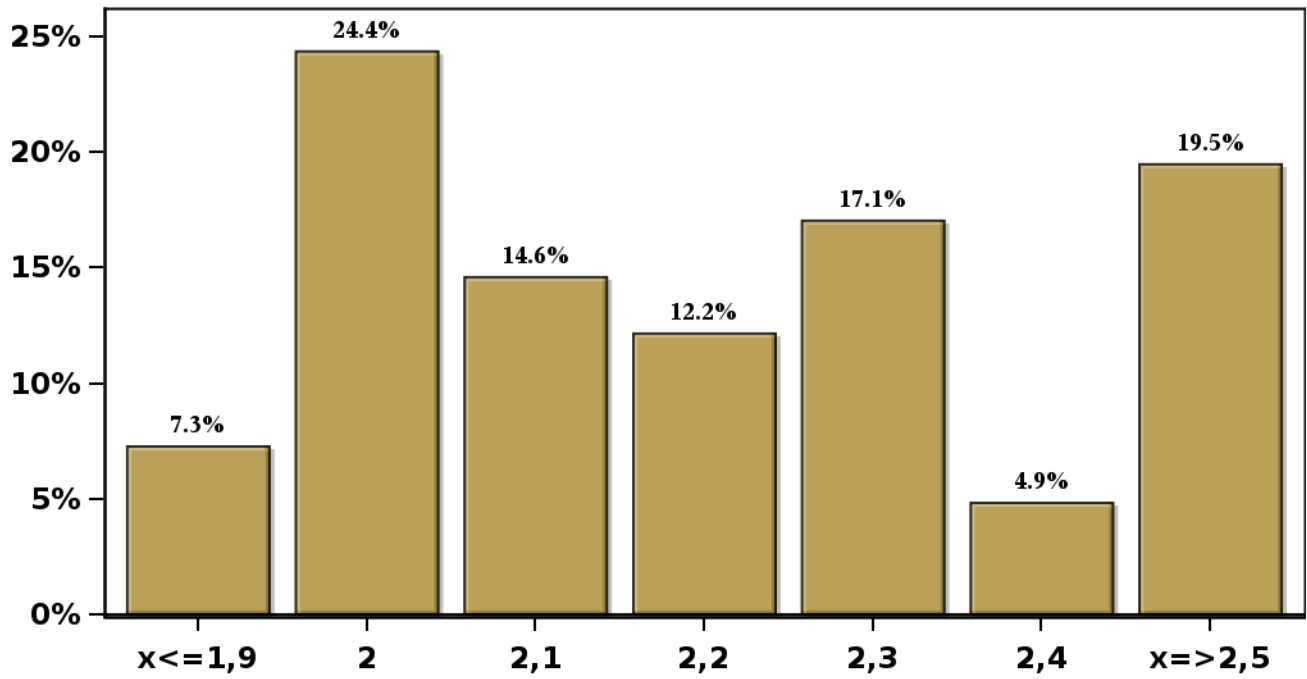
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Monthly Survey On Expectations February 2022

5-Year BCU In two months

Answers: 41 Median: 2,2%

% Obs.



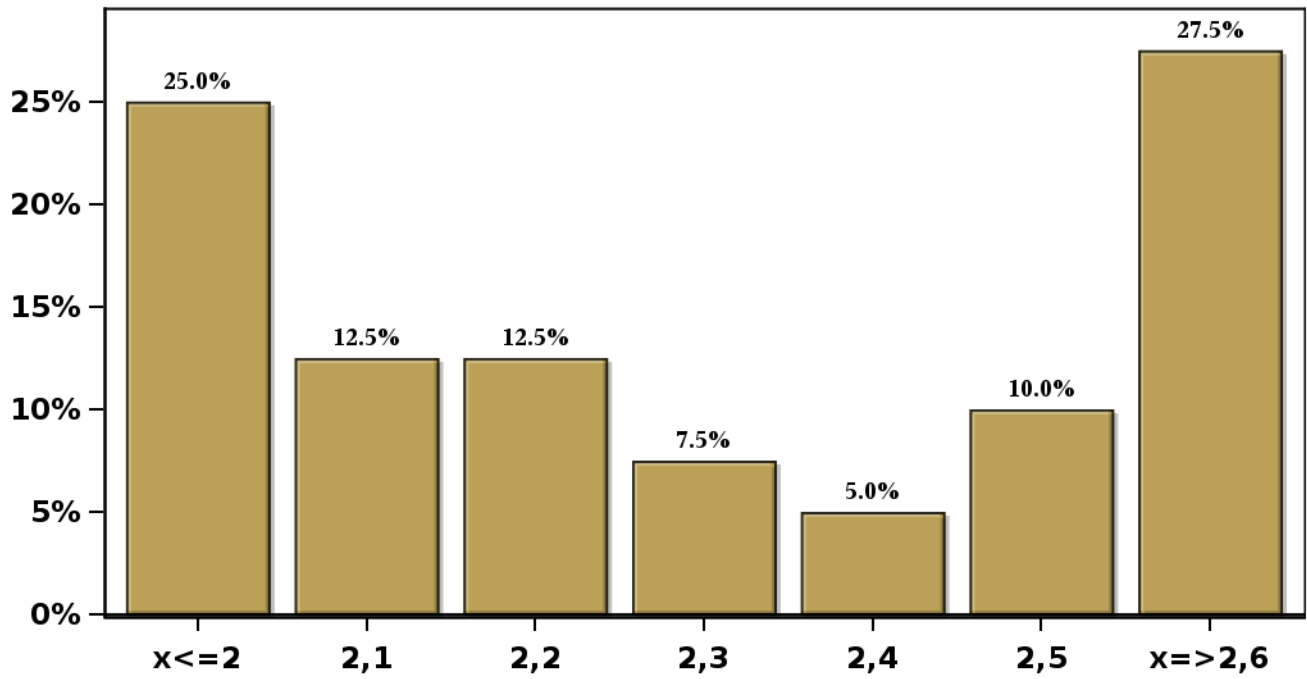
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Monthly Survey On Expectations February 2022

5-Year BCU in eleven months

Answers: 40 Median: 2,3%

% Obs.



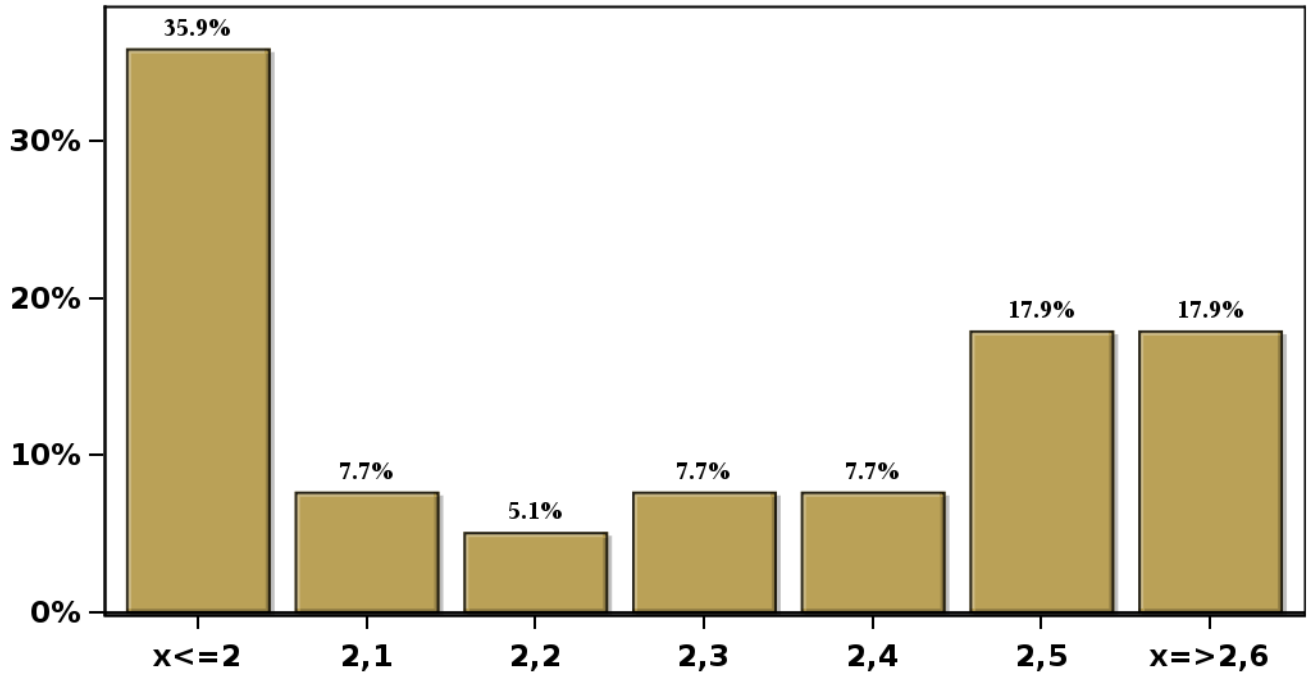
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Monthly Survey On Expectations February 2022

5-Year BCU in twenty three months forward

Answers: 39 Median: 2,3%

% Obs.



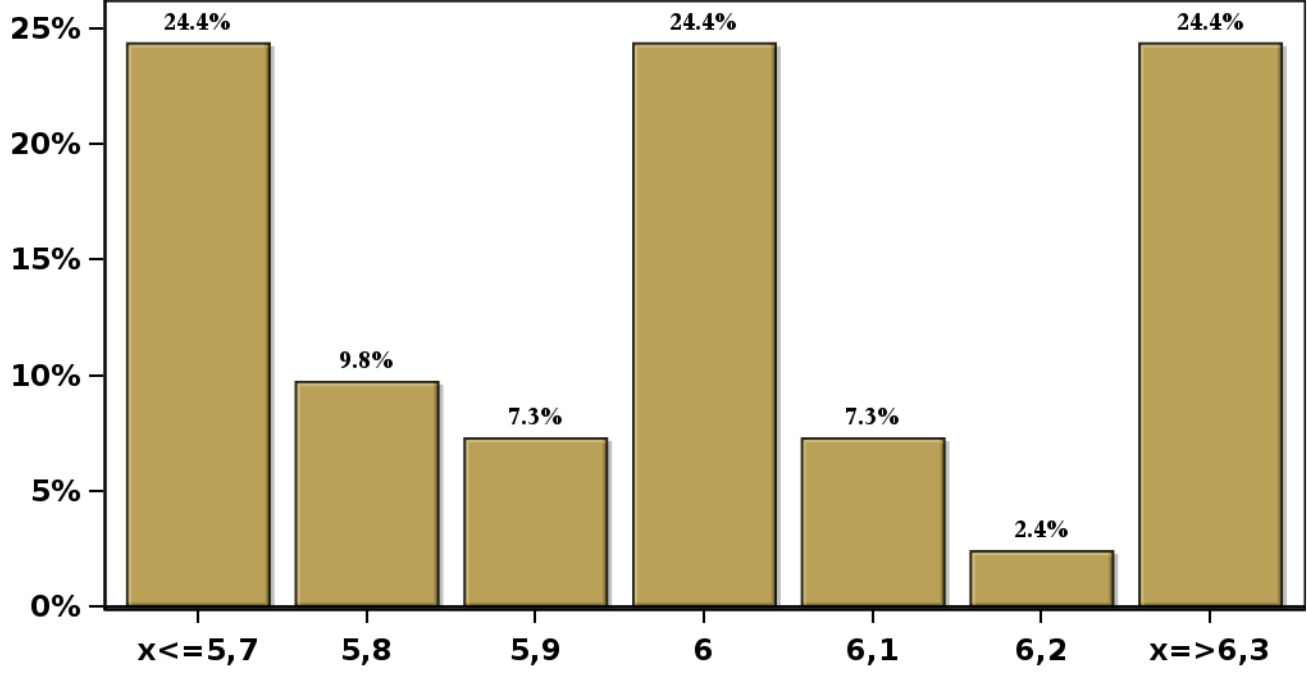
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Monthly Survey On Expectations February 2022

5-Year BCP in two months

Answers: 41 Median: 6%

% Obs.



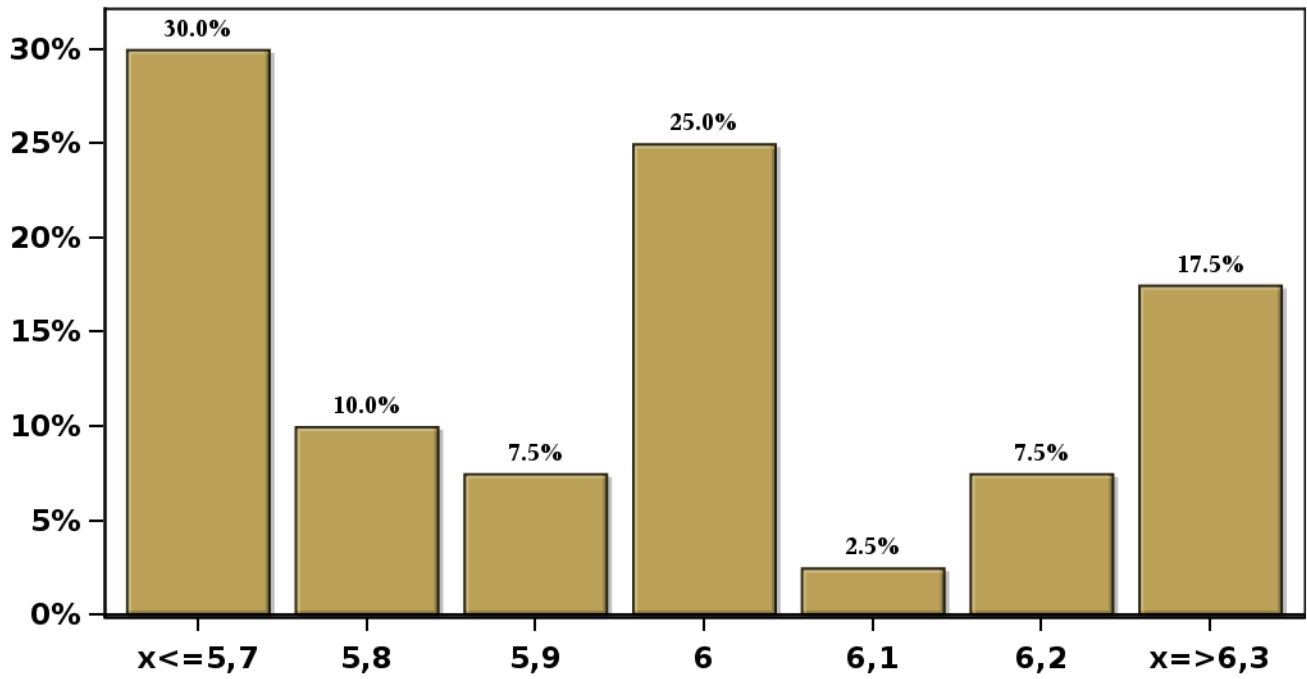
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Monthly Survey On Expectations February 2022

5-Year BCP in eleven months

Answers: 40 Median: 6%

% Obs.



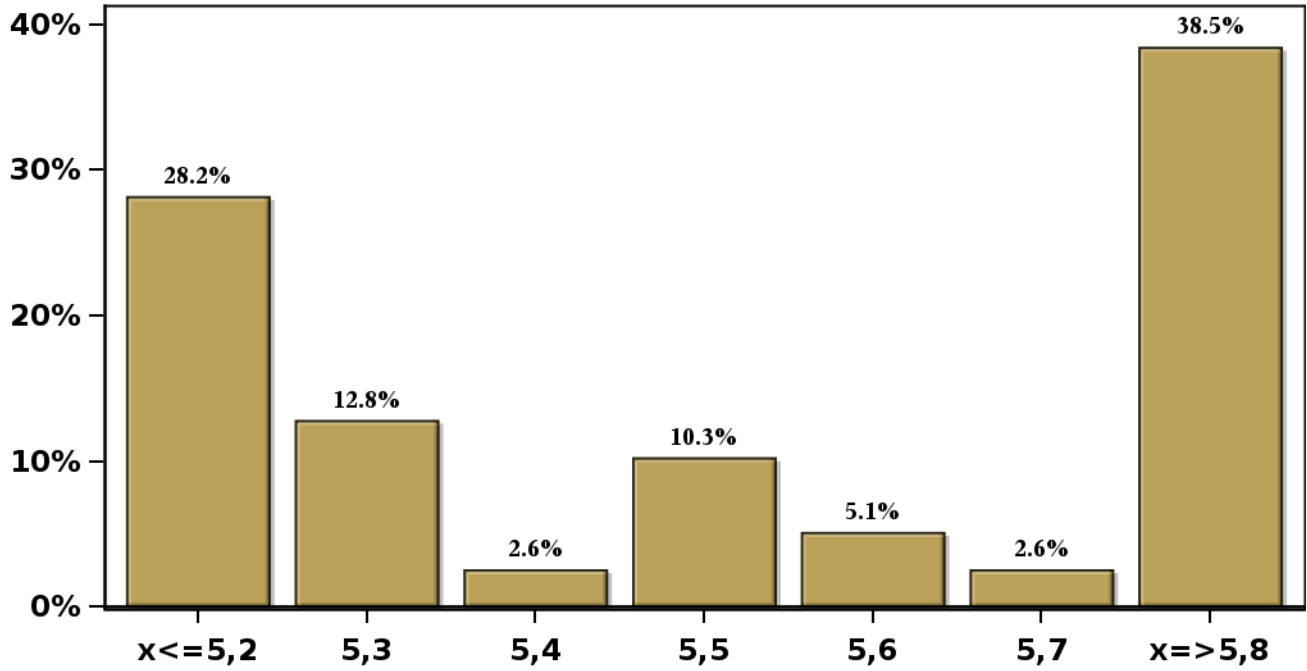
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Monthly Survey On Expectations February 2022

5-Year BCP in twenty three months forward

Answers: 39 Median: 5,5%

% Obs.



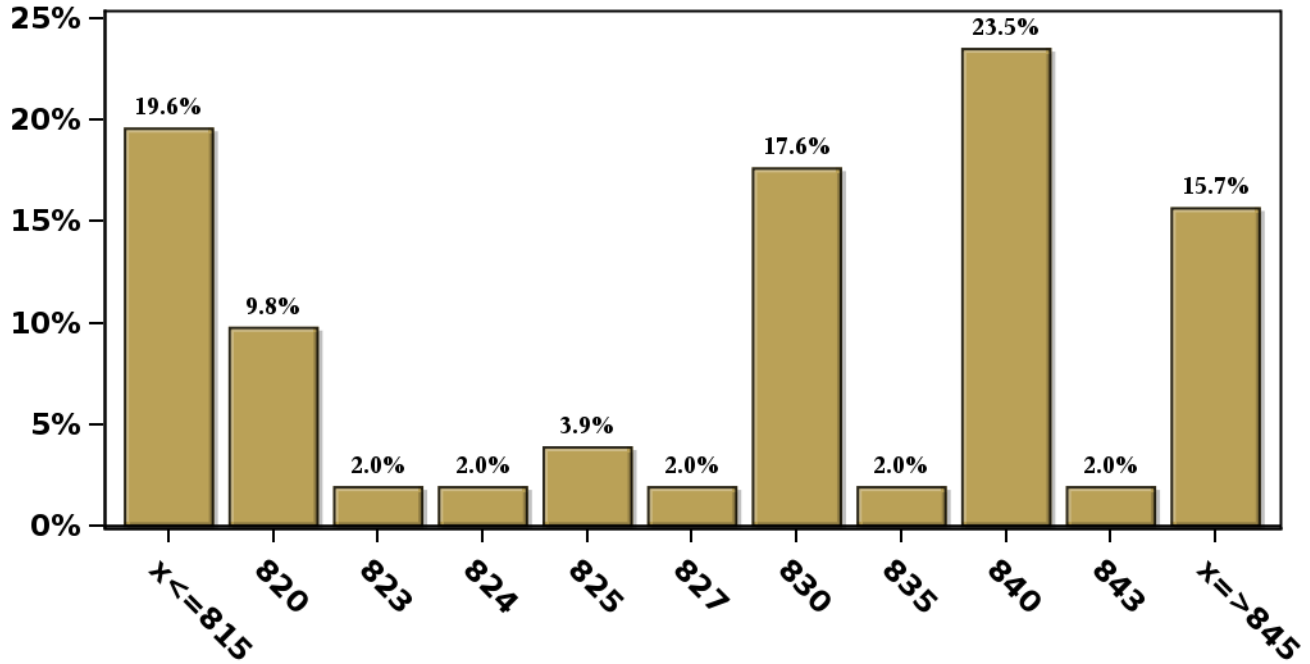
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Monthly Survey On Expectations February 2022

Exchange Rate in two months (CH \$ per US\$)

Answers: 51 Median: \$830

% Obs.

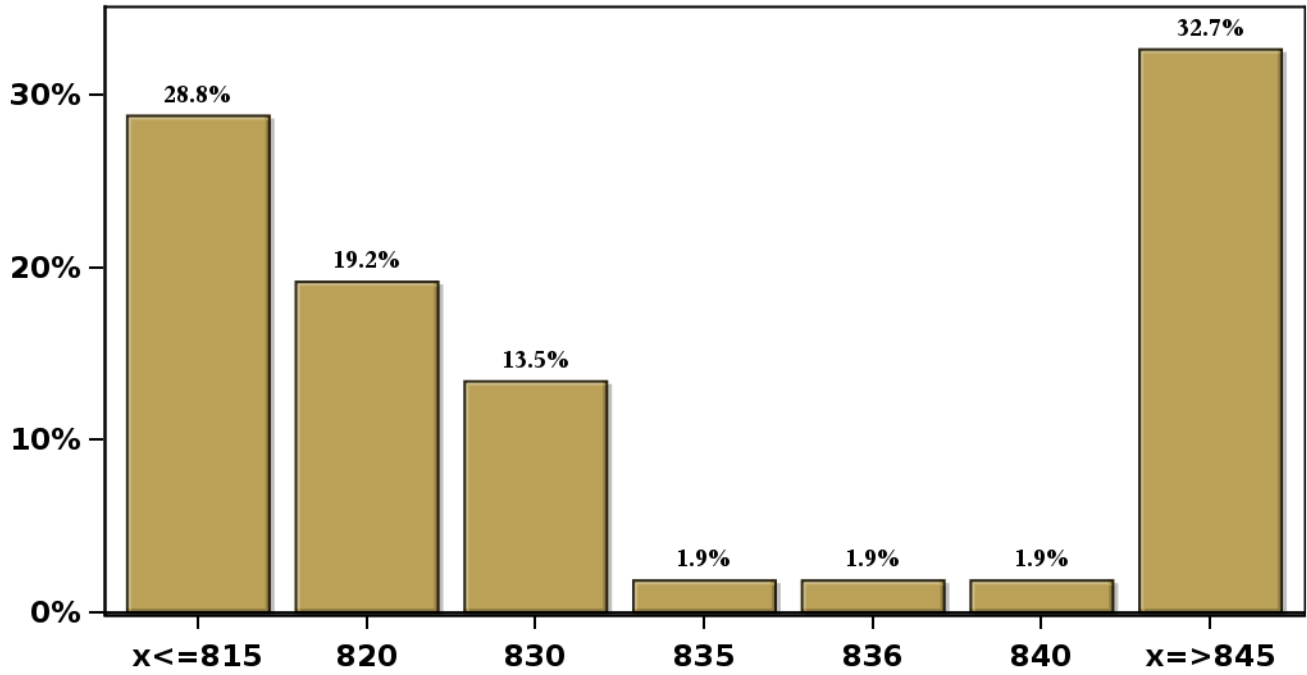


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Monthly Survey On Expectations February 2022
Exchange Rate in eleven months (CH \$ per US\$)

Answers: 52 Median: \$830

% Obs.

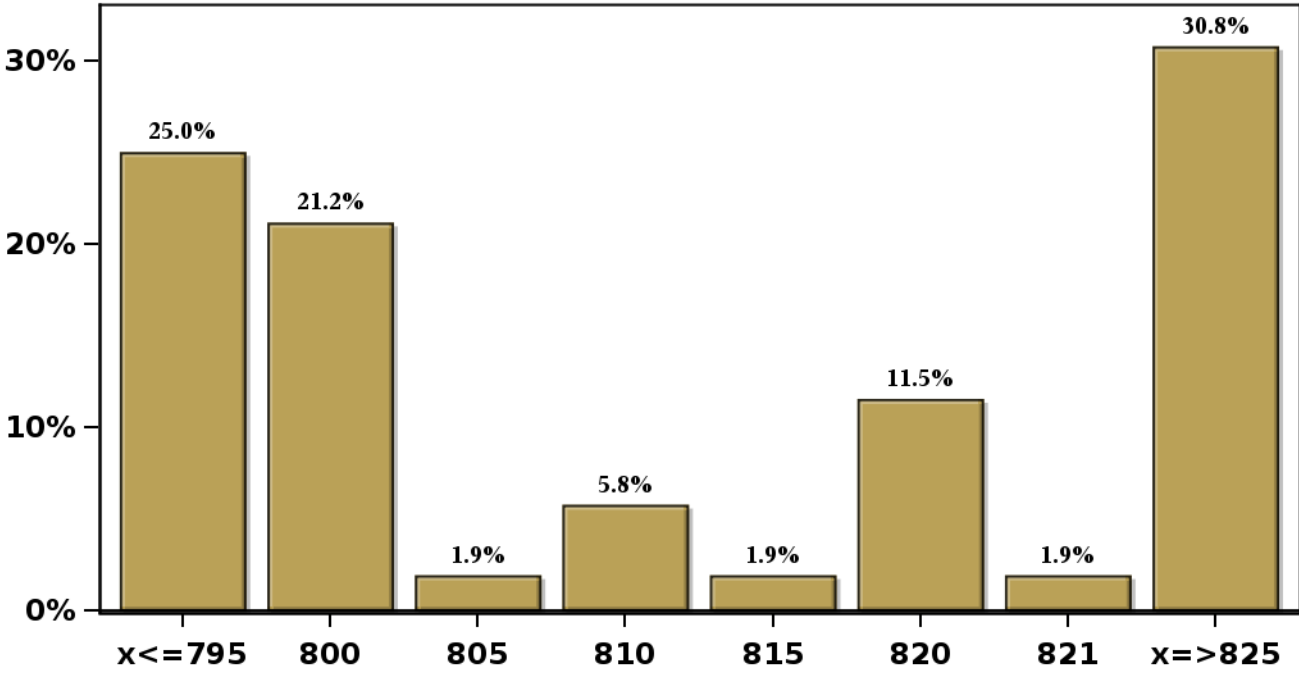


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Monthly Survey On Expectations February 2022
Exchange Rate in twenty three months forward (CH \$ per US\$)

Answers: 52 Median: \$810

% Obs.

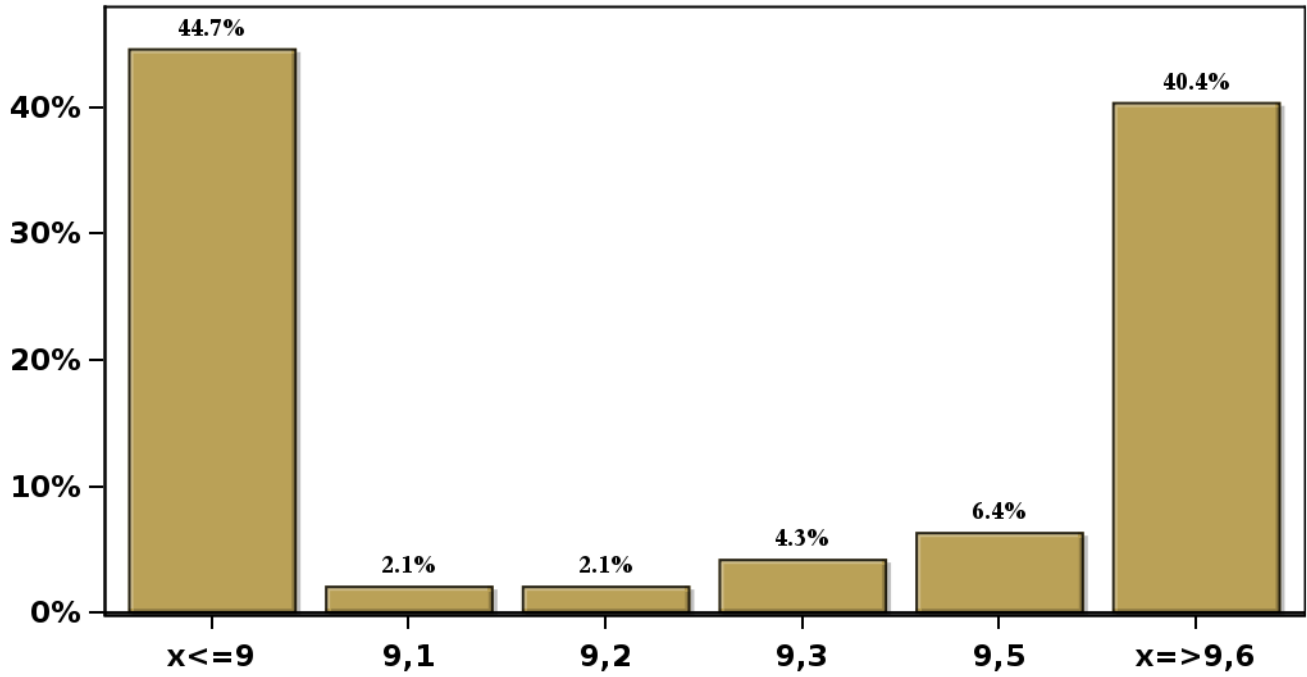


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Monthly Survey On Expectations February 2022
IMACEC (Monthly Activity Index) one month ago

Answers: 47 Median: 9,3%

% Obs.

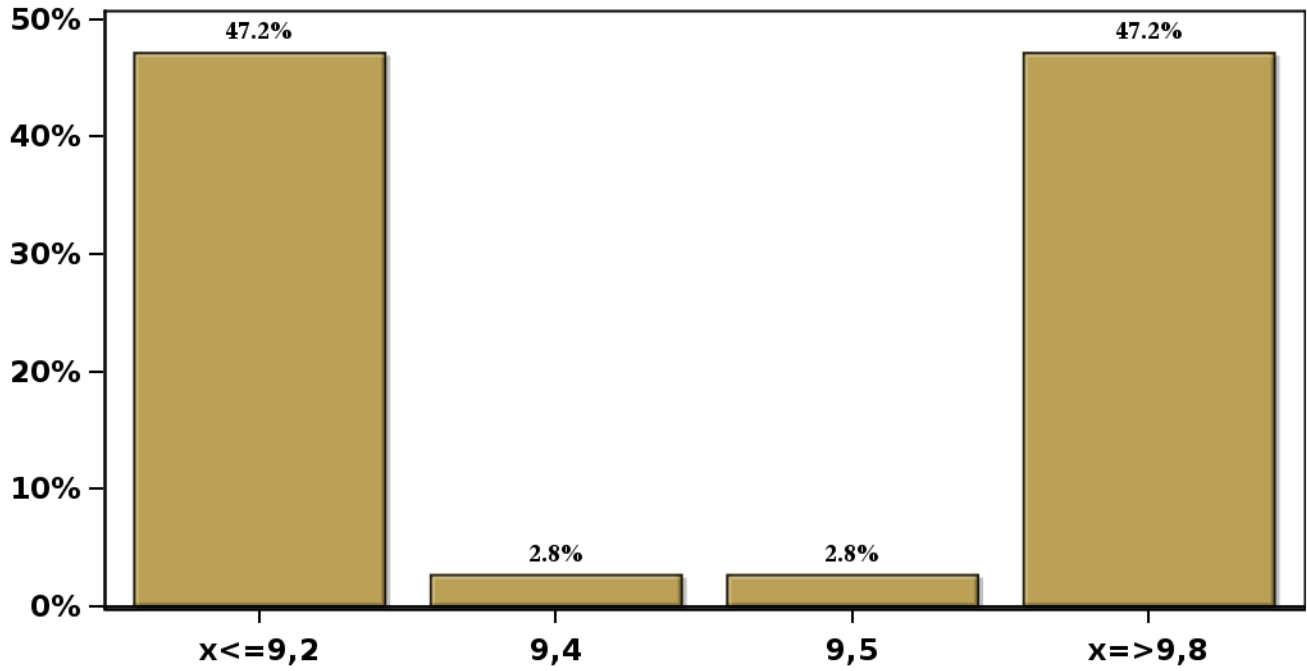


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Monthly Survey On Expectations February 2022
IMACEC No Mining (Monthly Activity Index) one month ago

Answers: 36 Median: 9,5%

% Obs.



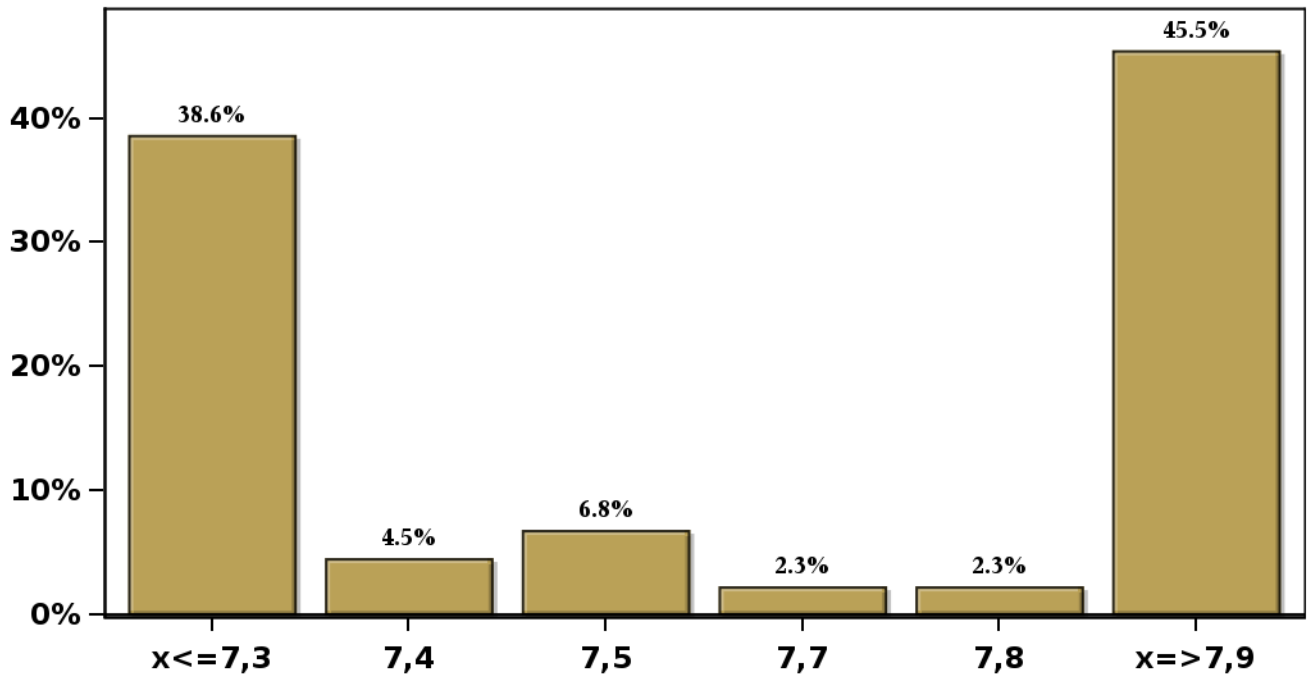
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Monthly Survey On Expectations February 2022

GDP within calendar quarter of the survey

Answers: 44 Median: 7,6%

% Obs.



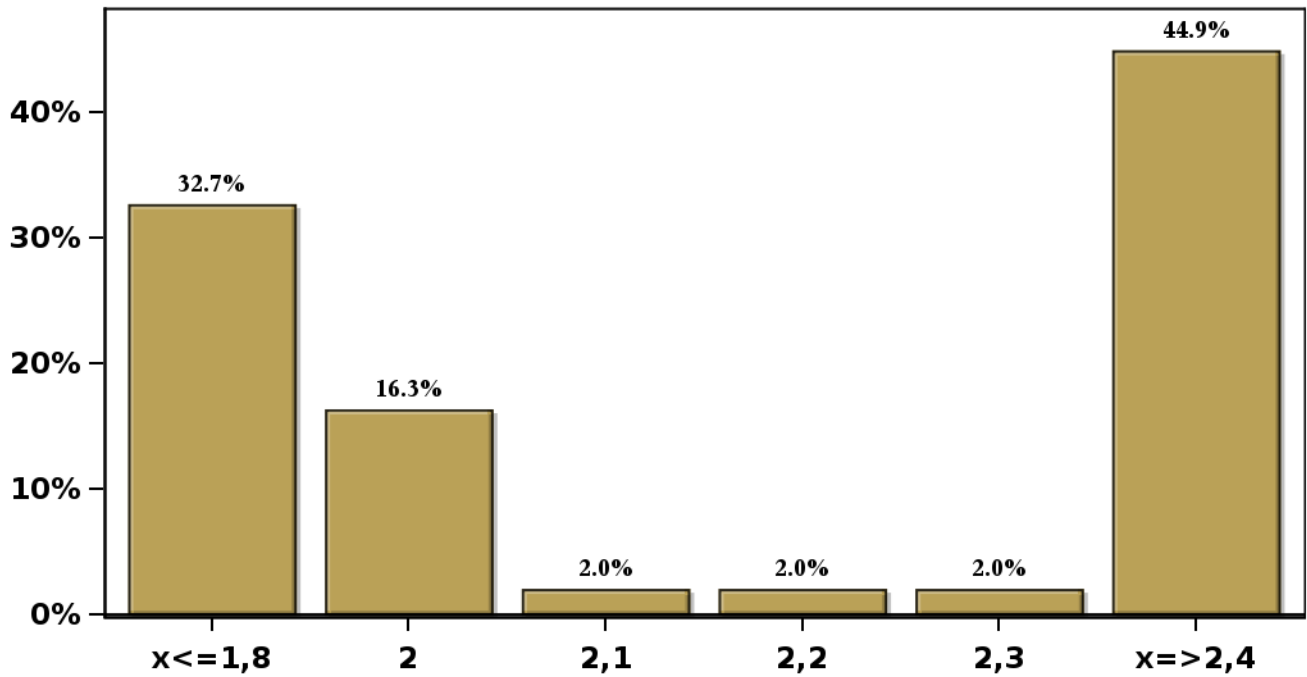
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Monthly Survey On Expectations February 2022

GDP year 2022 (12-month change)

Answers: 49 Median: 2,1%

% Obs.



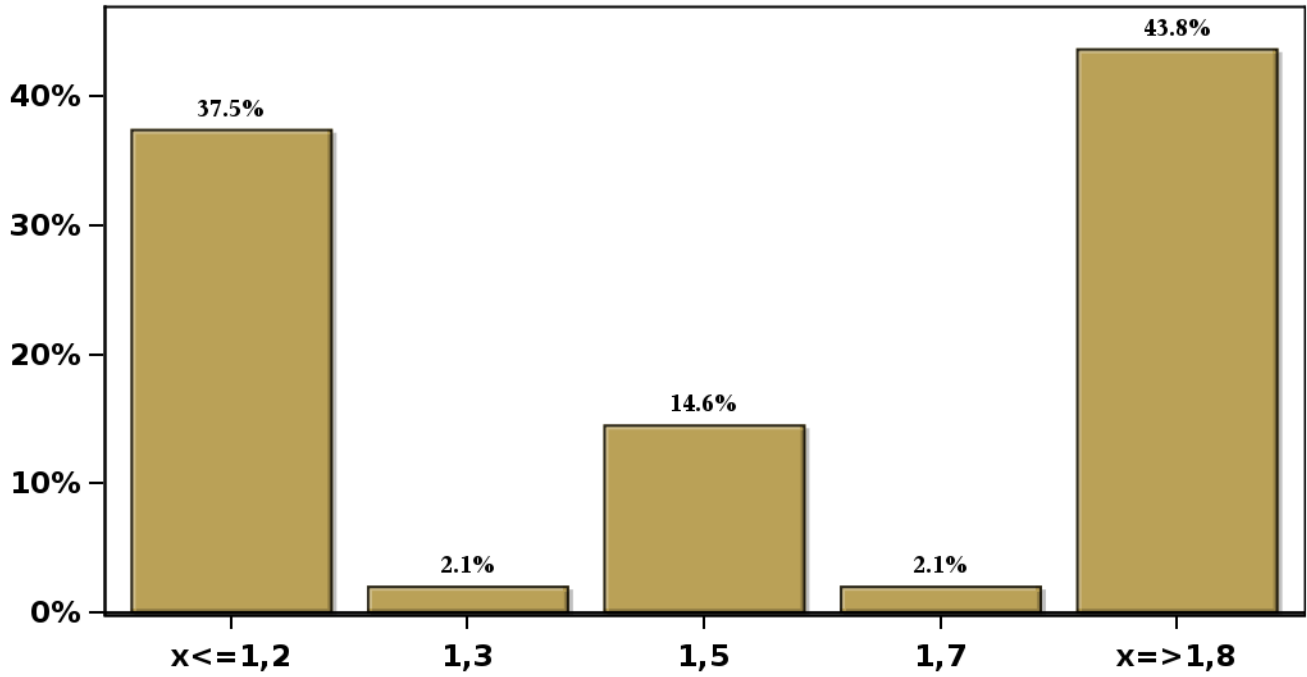
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Monthly Survey On Expectations February 2022

GDP year 2023 (12-month change)

Answers: 48 Median: 1,5%

% Obs.



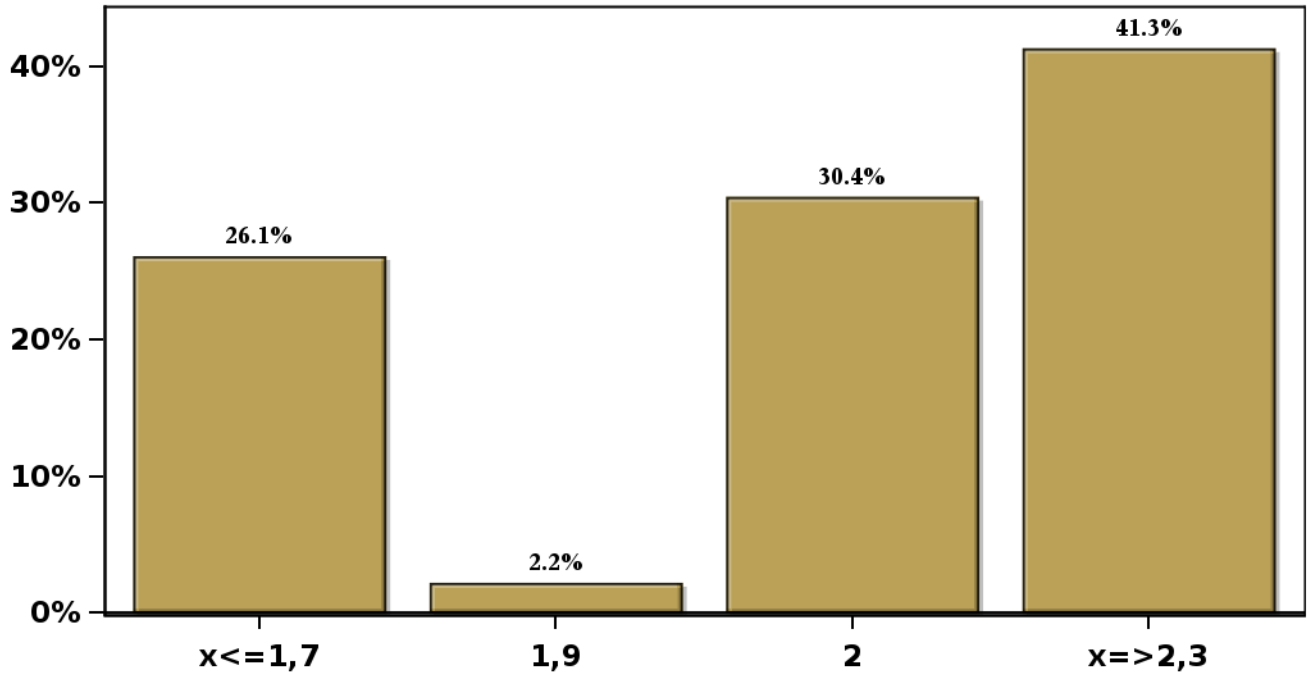
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Monthly Survey On Expectations February 2022

GDP year 2024 (12-month change)

Answers: 46 Median: 2%

% Obs.

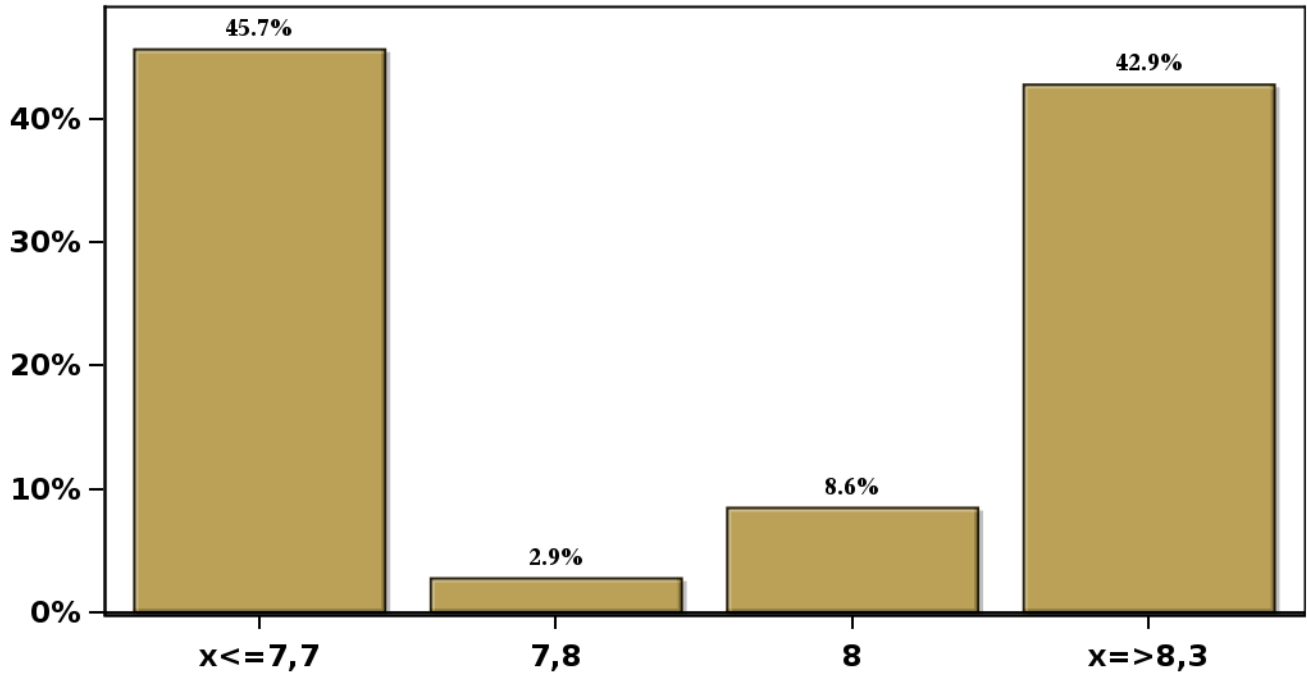


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Monthly Survey On Expectations February 2022
GDP No Mining within calendar quarter of the survey

Answers: 35 Median: 8%

% Obs.

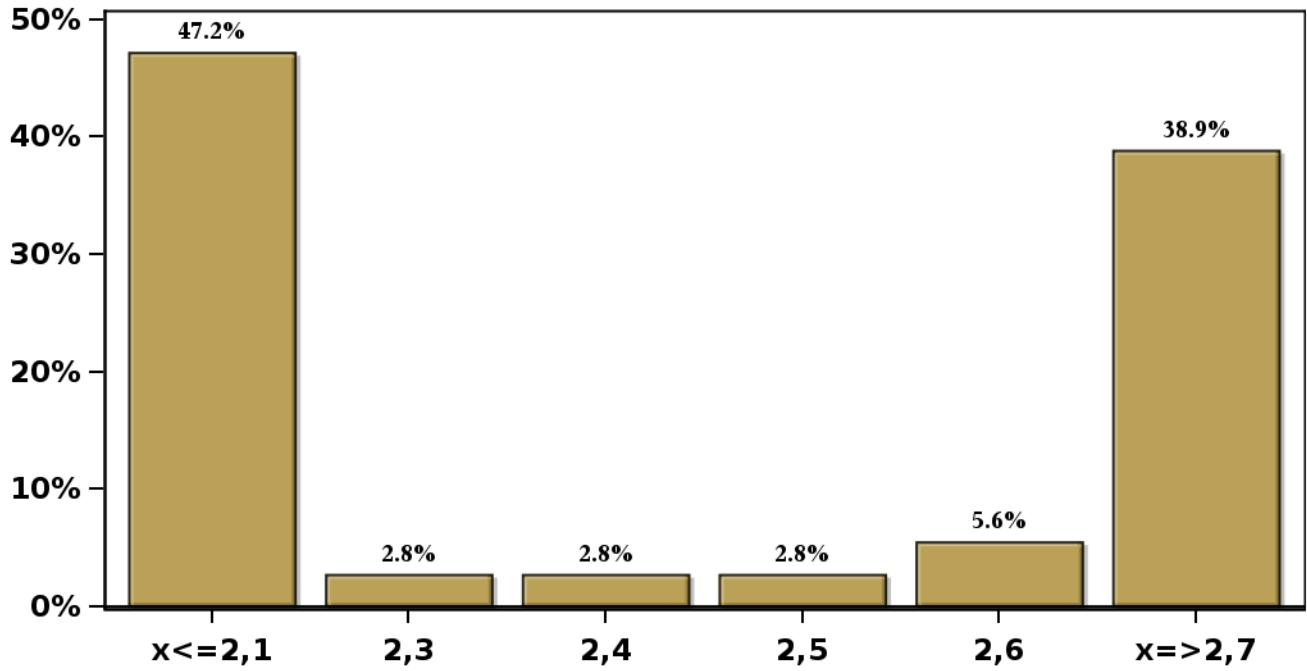


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Monthly Survey On Expectations February 2022
GDP No Mining year 2022 (12-month change)

Answers: 36 Median: 2,4%

% Obs.

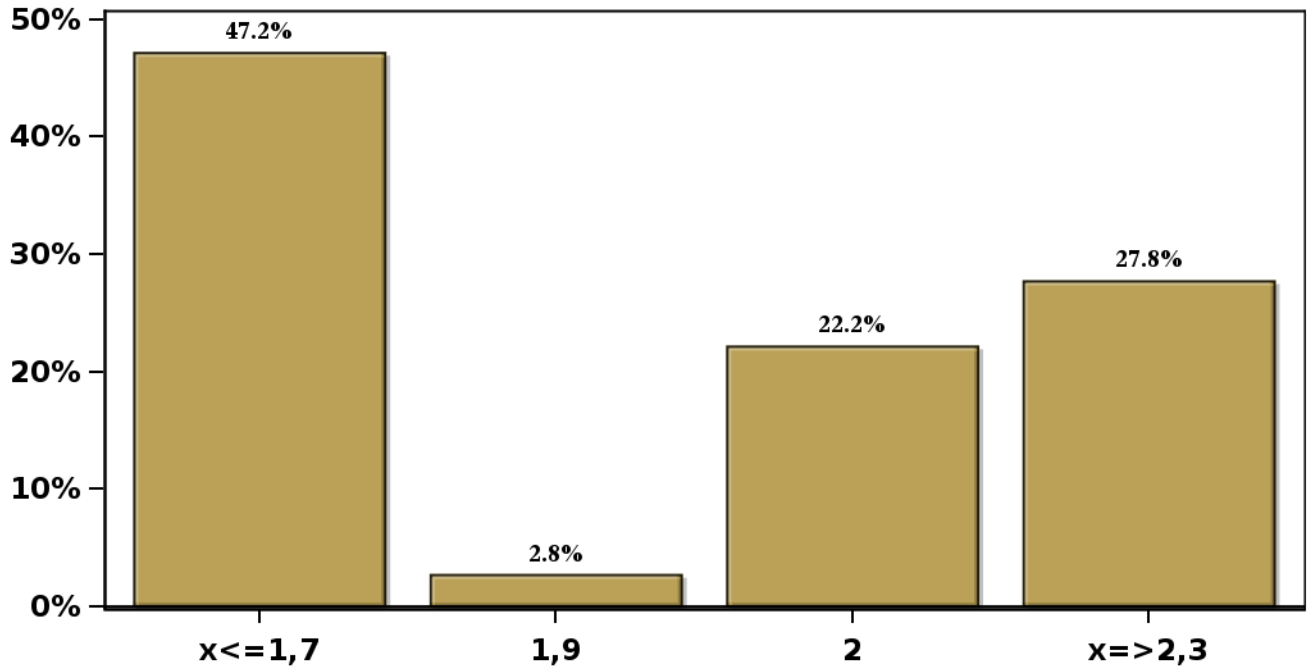


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Monthly Survey On Expectations February 2022
GDP No Mining year 2023 (12-month change)

Answers: 36 Median: 2%

% Obs.

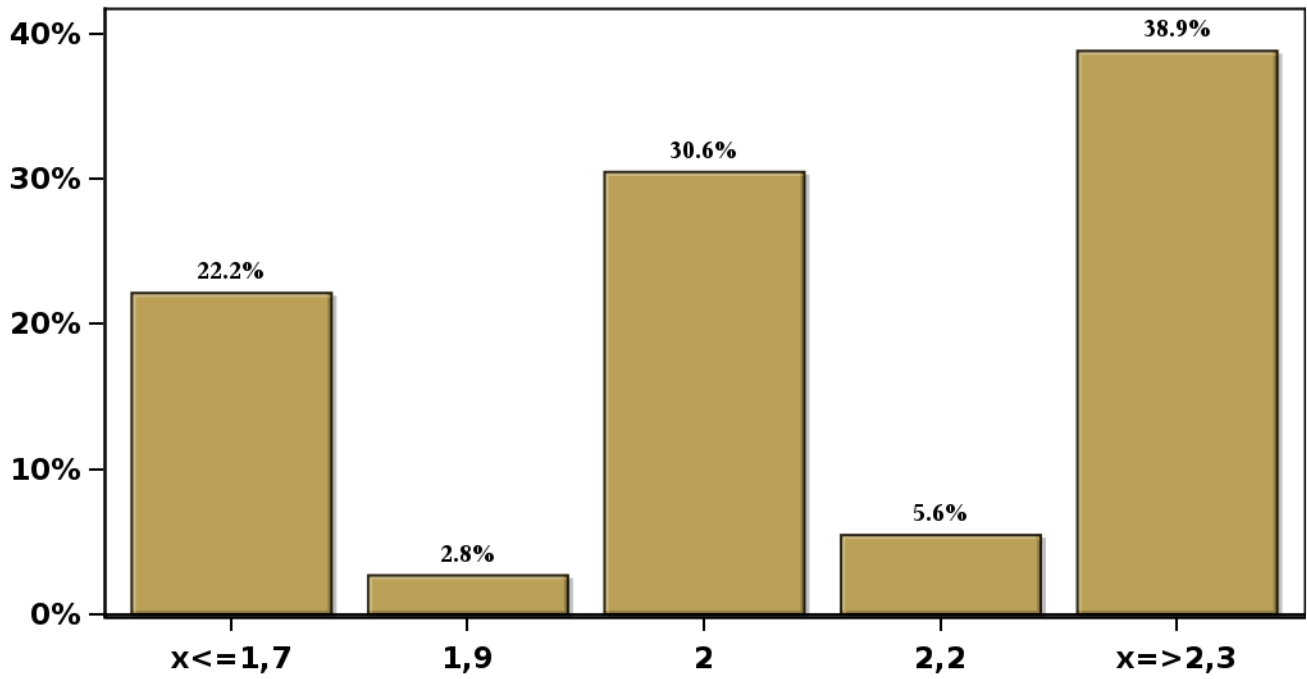


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Monthly Survey On Expectations February 2022
GDP No Mining year 2024 (12-month change)

Answers: 36 Median: 2%

% Obs.

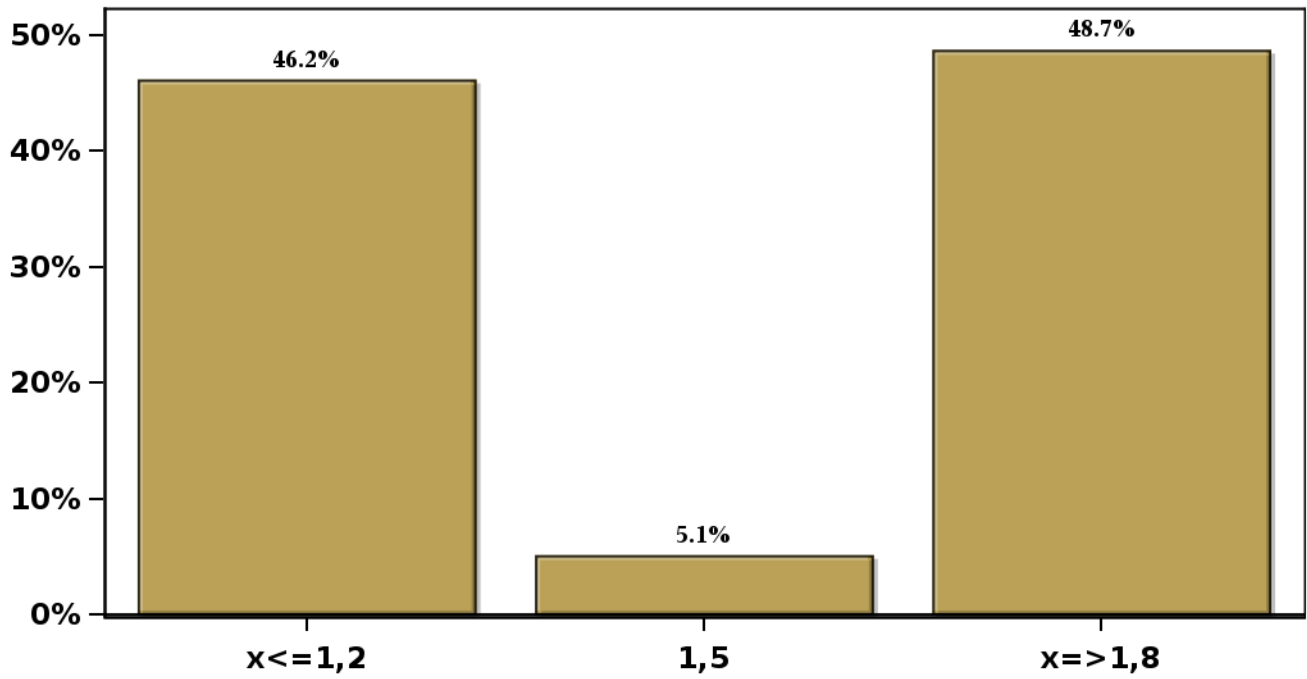


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Monthly Survey On Expectations February 2022
HFC including NPO year 2022 (12-month change)

Answers: 39 Median: 1,5%

% Obs.

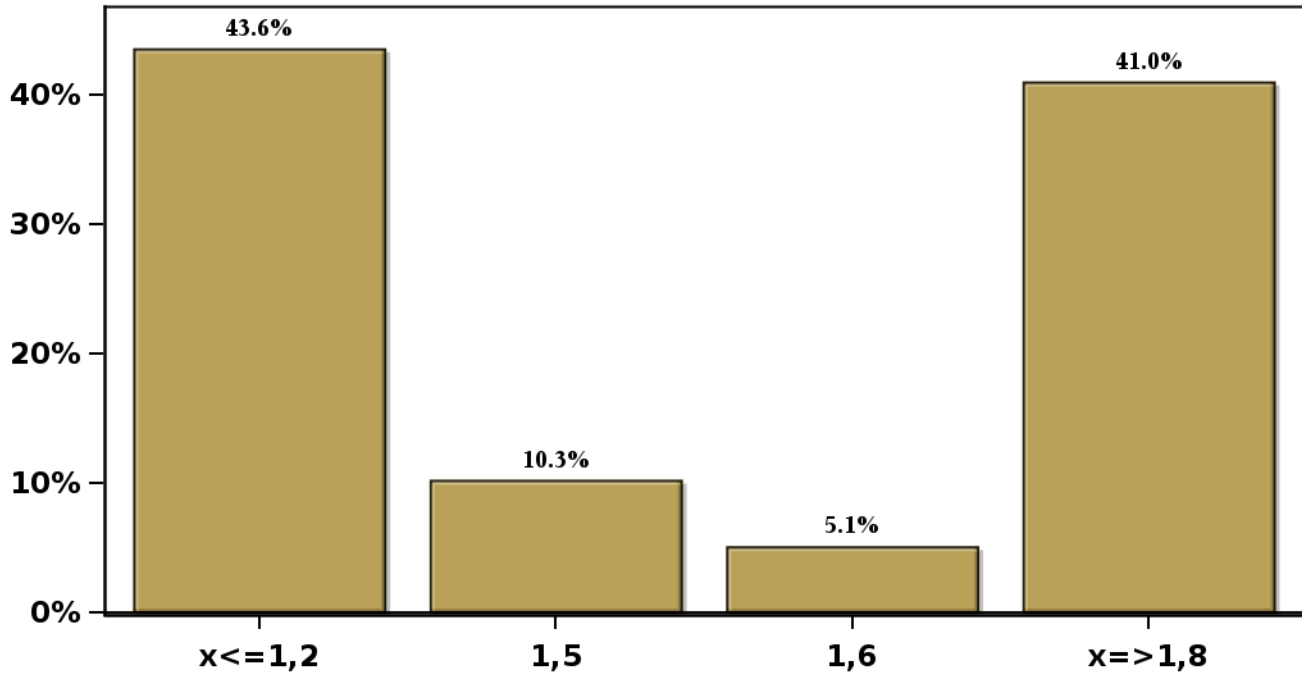


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**Monthly Survey On Expectations February 2022
HFC including NPO year 2023 (12-month change)**

Answers: 39 Median: 1,5%

% Obs.



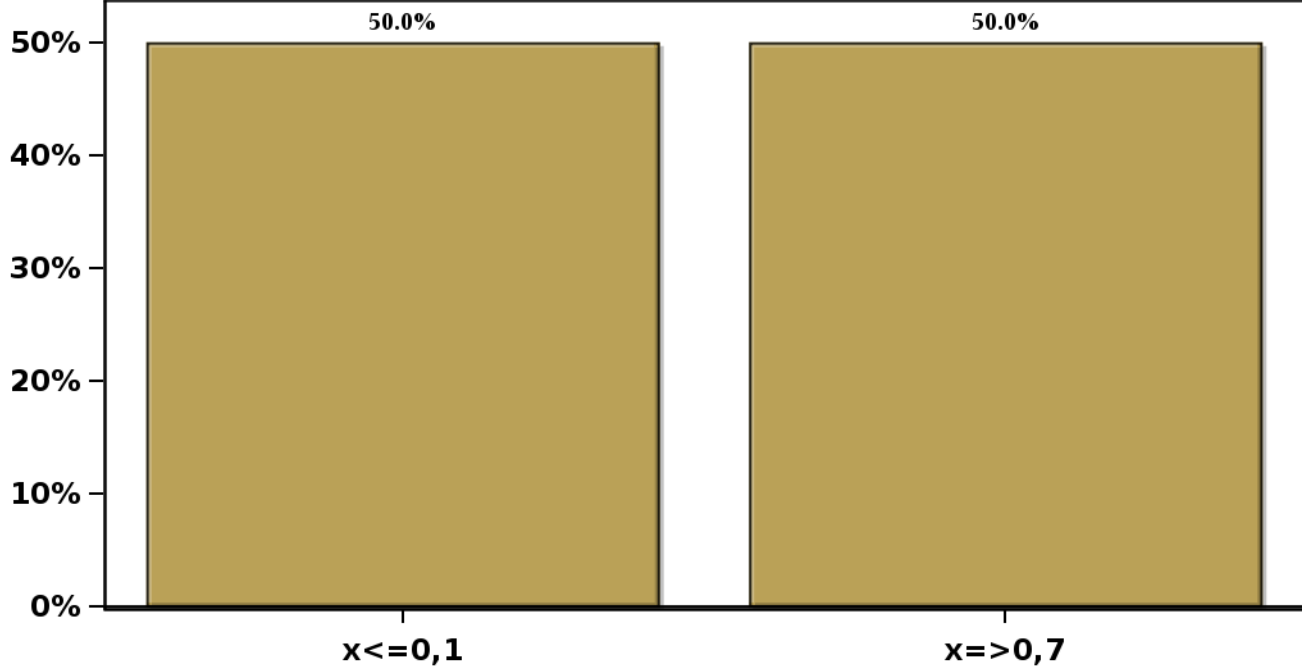
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Monthly Survey On Expectations February 2022

GFCF year 2022 (12-month change)

Answers: 40 Median: 0,4%

% Obs.



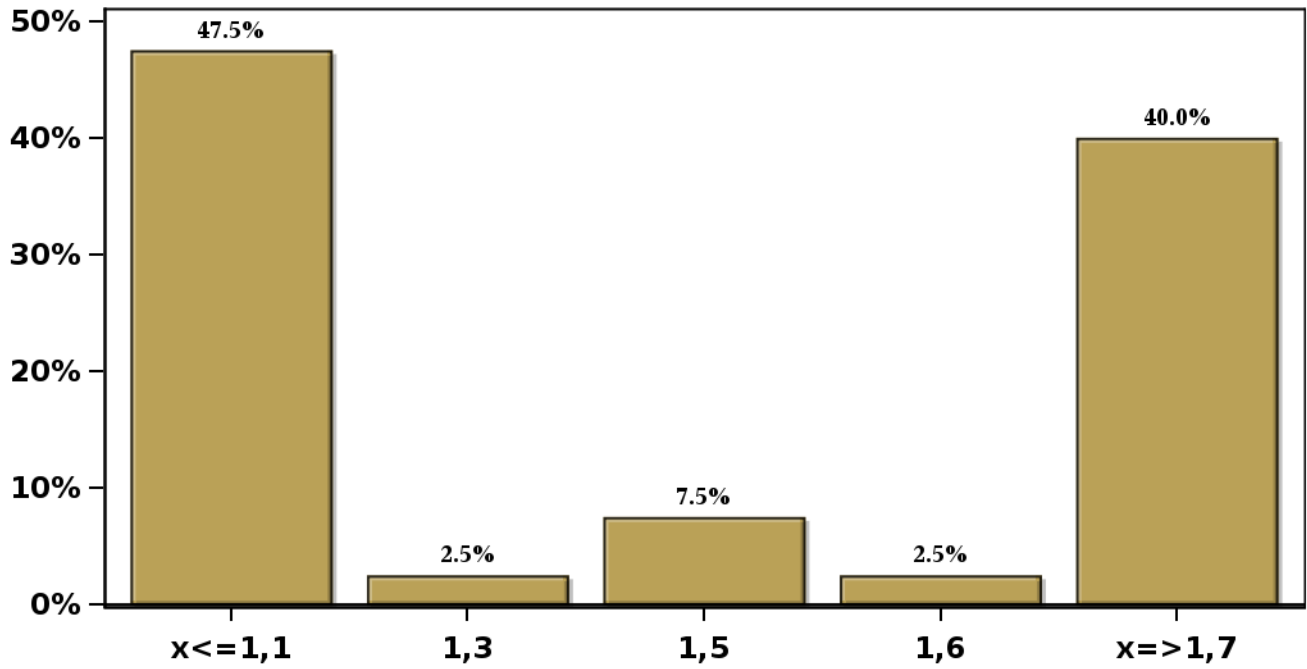
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Monthly Survey On Expectations February 2022

GFCF year 2023 (12-month change)

Answers: 40 Median: 1,4%

% Obs.

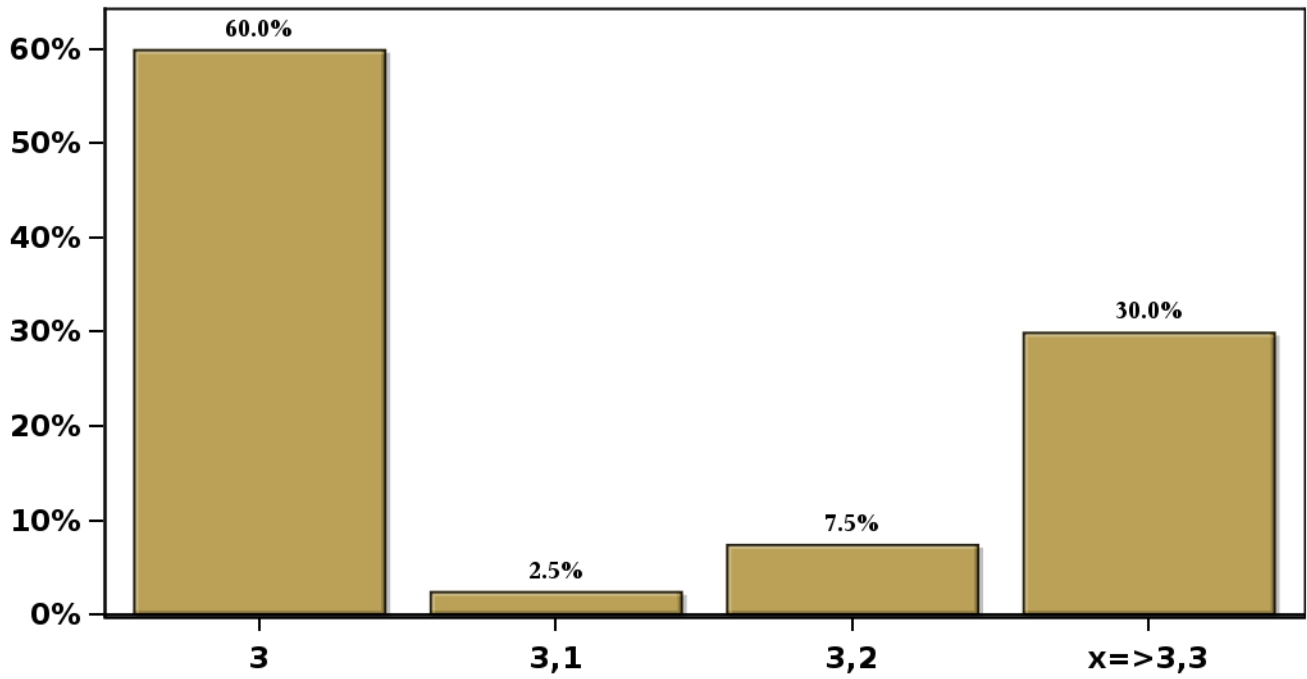


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Monthly Survey On Expectations February 2022
Long-term Average Inflation (12-month change)

Answers: 40 Median: 3%

% Obs.



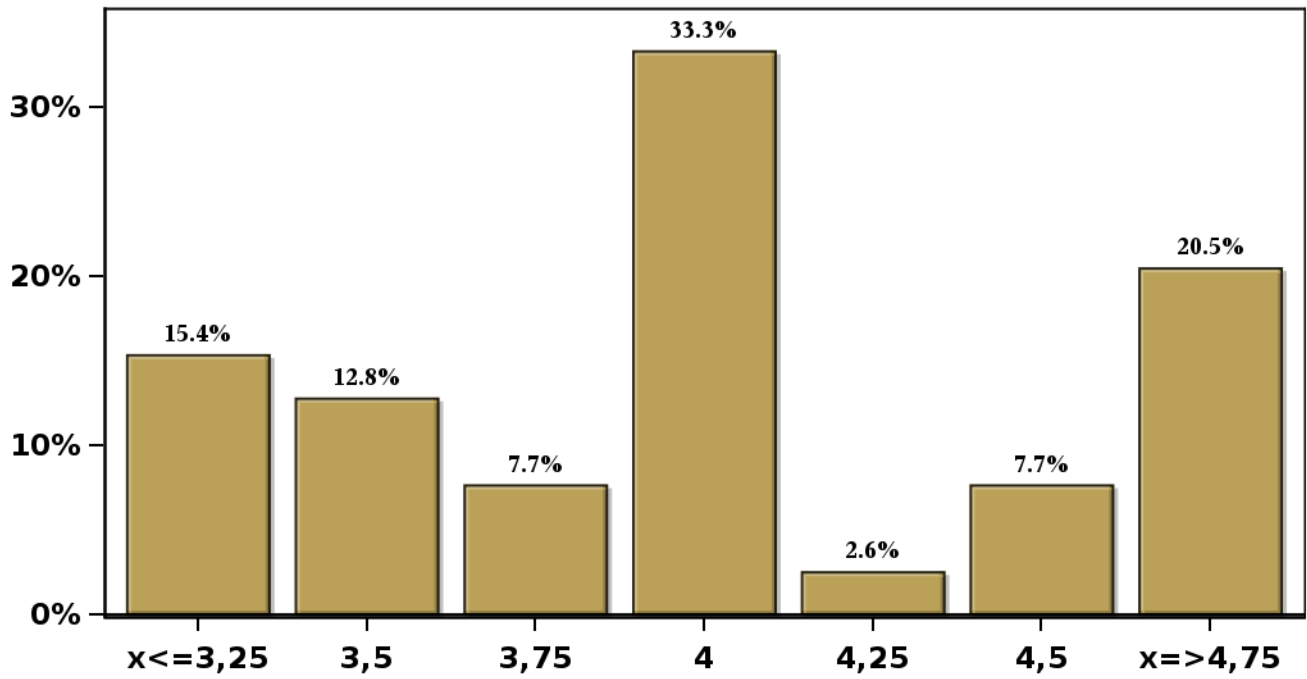
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Monthly Survey On Expectations February 2022

Long-term Average Monetary Policy rate target

Answers: 39 Median: 4%

% Obs.

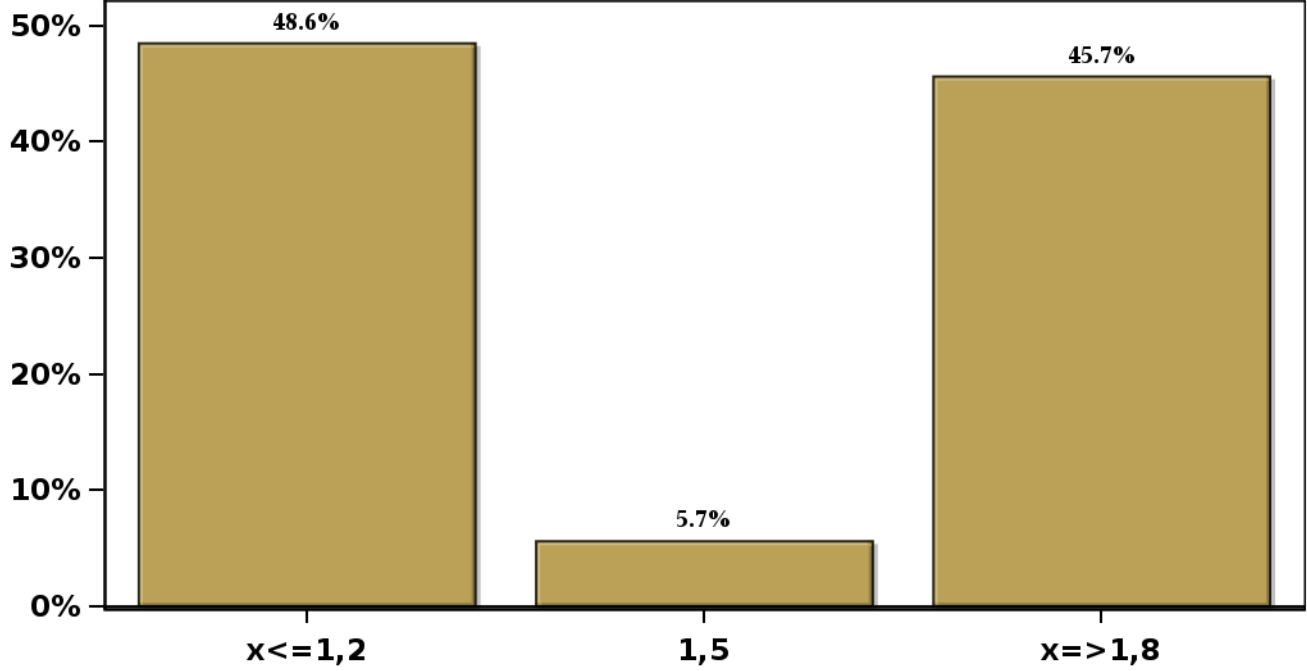


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Monthly Survey On Expectations February 2022
Long-term Average Exchange Rate (12-month change)

Answers: 35 Median: 1,5%

% Obs.



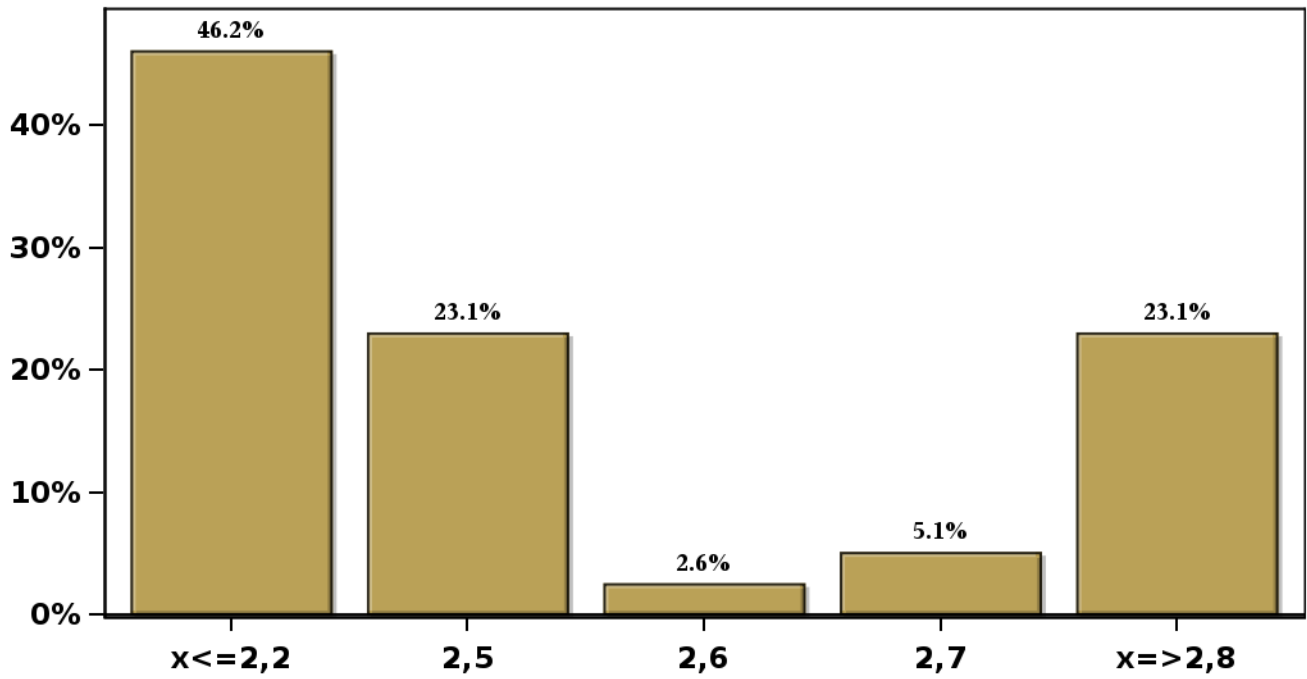
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Monthly Survey On Expectations February 2022

Long-term Average GDP (12-month change)

Answers: 39 Median: 2,5%

% Obs.



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