

Economic Expectations Survey

EES

The Central Bank of Chile has conducted this survey since 2000 with the objective of collecting expectations regarding key macroeconomic variables. It is a monthly survey administered to a panel of private-sector economists who regularly produce macroeconomic forecasts.

Target Population	Independent consultants and academics, research centers and think tanks, banks, pension fund administrators, brokerage firms, insurance companies, non-financial corporations, business associations, and compensation funds.
Sample Design	Non-probability fixed panel sample.
Frequency	Monthly.
Data Collection Period	Five business days. Data collection begins three business days before the release of the Consumer Price Index (CPI) and ends on the business day following its publication.
Mode of Collection	Web-based questionnaire accessible through a secure online platform using individual usernames and passwords for survey respondents.
Variables Surveyed	Inflation, Core inflation (excluding volatile items, Monetary policy interest rate, Exchange rate, IMACEC (Monthly Economic Activity Index), GDP, Non-mining GDP, Gross fixed capital formation, Consumption of households and non-profit institutions serving households (NPISHs).
Question Types and Number of Questions	Expectations are collected for both rolling and fixed forecast horizons over the short, medium, and long term. The questionnaire includes between 36 and 43 questions depending on the survey month.
Published Indicators	Median, 1st decile, and 9th decile of reported forecasts.
Number of Participants	Between 50 and 55 experts participate each month.
Validation and Processing	Responses are validated in real time during the data collection process. Statistical outlier detection methods are applied, and respondents may be contacted to confirm atypical values. The data are subsequently processed and compiled into reports for publication on the Central Bank's website.
Release Date and Publication Frequency	Results are published every month, two business days after the release of the CPI. Survey reports and the historical release calendar are available at: Economic surveys - Banco Central de Chile
Dissemination Channels	Results are disseminated through the Central Bank of Chile's website (Economic Surveys section), survey reports, and an interactive dashboard. Data are also available through the Statistical Database (BDE). Survey releases are announced through the Bank's social media channels. An anonymized historical microdata database is publicly available at: Survey Registration - Banco Central de Chile