

Economic Expectations Survey (EES)

Target Audience

Survey addressed to a selected group of executives and/or advisors from financial institutions (banks, insurance companies, pension fund administrators, investment banks, international credit rating agencies, and securities firms), academics, and consultants. Responses are personal and confidential in nature. The Central Bank undertakes not to disclose any information that would allow the responses of specific individuals to be identified.

Survey Month		Year:	
---------------------	----------------------	--------------	----------------------

Inflation

For the periods indicated here, what change do you expect (%)?

<i>Time horizon</i>	<i>Variation type</i>	<i>Answer</i>
Current month	monthly change	
Next month	monthly change	
End of current year	over 12 month%	
In 11 months	over 12 month%	
End of next year	over 12 month%	
In 23 months	over 12 month%	
In 35 months	over 12 month%	

Inflation without volatiles

For the periods indicated here, what change do you expect (%)?

<i>Time horizon</i>	<i>Variation type</i>	<i>Answer</i>
Current month	monthly change	
Next month	monthly change	
End of current year	over 12 month%	
In 11 months	over 12 month%	
End of next year	over 12 month%	
In 23 months	over 12 month%	
In 35 months	over 12 month%	

Monetary Policy interest target

For the given months, what do you expect the monetary policy rate, that is, the target for overnight interbank lending rate to be? (month's end; 360-day base: nominal)

<i>Time horizon</i>	<i>Variation type</i>	<i>Answer</i>
Following meeting	month's end	
Second following meeting	month's end	
In 5 months	month's end	
End of current year	month's end	
In 11 months	month's end	
In 17 months	month's end	
In 23 months	month's end	

In 35 months

month's end

Exchange Rate

For the given months, what exchange rate do you expect for the peso against the US dollar (in pesos)?

Time horizon	Variation type	Answer
In 2 months	month's end	
In 11 months	month's end	
In 23 months	month's end	

IMACEC (Monthly Activity Index) and GDP

For the given periods and indicators, what change do you expect?

Time horizon	Variation type	Answer
IMACEC	over 12 month%	
IMACEC No Mining	over 12 month%	
GDP current quarter	over 12 month%	
GDP No Mining current quarter	over 12 month%	
GDP current year	Annual change	
GDP No Mining current year	Annual change	
GDP following year	Annual change	
GDP No Mining following year	Annual change	
GDP subsequent year	Annual change	
GDP No Mining subsequent year	Annual change	

Components of Aggregate Demand

For the given periods and indicators, what change do you expect?

Time horizon	Variation type	Answer
HFC including NPO current year	Annual change	
HFC including NPO following year	Annual change	
GFCF current year	Annual change	
GFCF following year	Annual change	

Structural Parameters

For the given periods and indicators, What is your expectation for the average interannual variation rates?

Time horizon	Variation type	Answer
Inflation average	Annual change	
Monetary Policy rate target average	Annual change	
Exchange Rate average	Annual change	
GDP average	Annual change	