



## MONTHLY SURVEY ON EXPECTATIONS August 2012

Sent on August 3, 2012		Survey August 2012			
Deadline for responses: August 9, 2012		Median	decile 1	decile 9	Answers
<b>Inflation (% change)</b>					
Current month (monthly change)		0,2	0,0	0,3	58
Next month (monthly change)		0,4	0,2	0,6	58
In eleven months (12-month change)		2,9	2,4	3,3	58
In twenty three months (12-month change)		3,0	2,7	3,1	56
December 2012 (12-month change)		2,0	1,8	2,8	58
December 2013 (12-month change)		3,0	2,5	3,1	58
<b>Monetary Policy rate target (%)</b>					
Current month		5,0	5,0	5,0	58
Next month		5,0	4,8	5,0	58
In five months		5,0	4,5	5,0	58
December 2012		5,0	4,5	5,0	58
In eleven months		5,0	4,5	5,3	58
In seventeen months		5,0	4,5	5,5	57
In twenty three months		5,0	4,5	5,5	57
<b>5-Year BCU</b>					
In two months		2,4	2,2	2,5	54
In eleven months		2,5	2,0	2,8	54
In twenty three months forward		2,5	2,1	3,0	52
<b>5-Year BCP</b>					
In two months		5,2	5,0	5,4	54
In eleven months		5,4	5,0	5,6	54
In twenty three months forward		5,5	5,0	6,0	52
<b>Exchange Rate (CH \$ per US\$ 1)</b>					
In two months		485	475	498	56
In eleven months		495	480	508	56
In twenty three months forward		500	480	515	55
<b>IMACEC (Monthly Activity Index)</b>					
One month ago		5,0	4,5	5,8	57
<b>GDP (12-month change)</b>					
Within calendar quarter of the survey		4,6	4,3	5,5	57
Year 2012		4,9	4,7	5,2	57
Year 2013		4,7	4,1	5,5	57
Year 2014		5,0	4,5	5,3	54

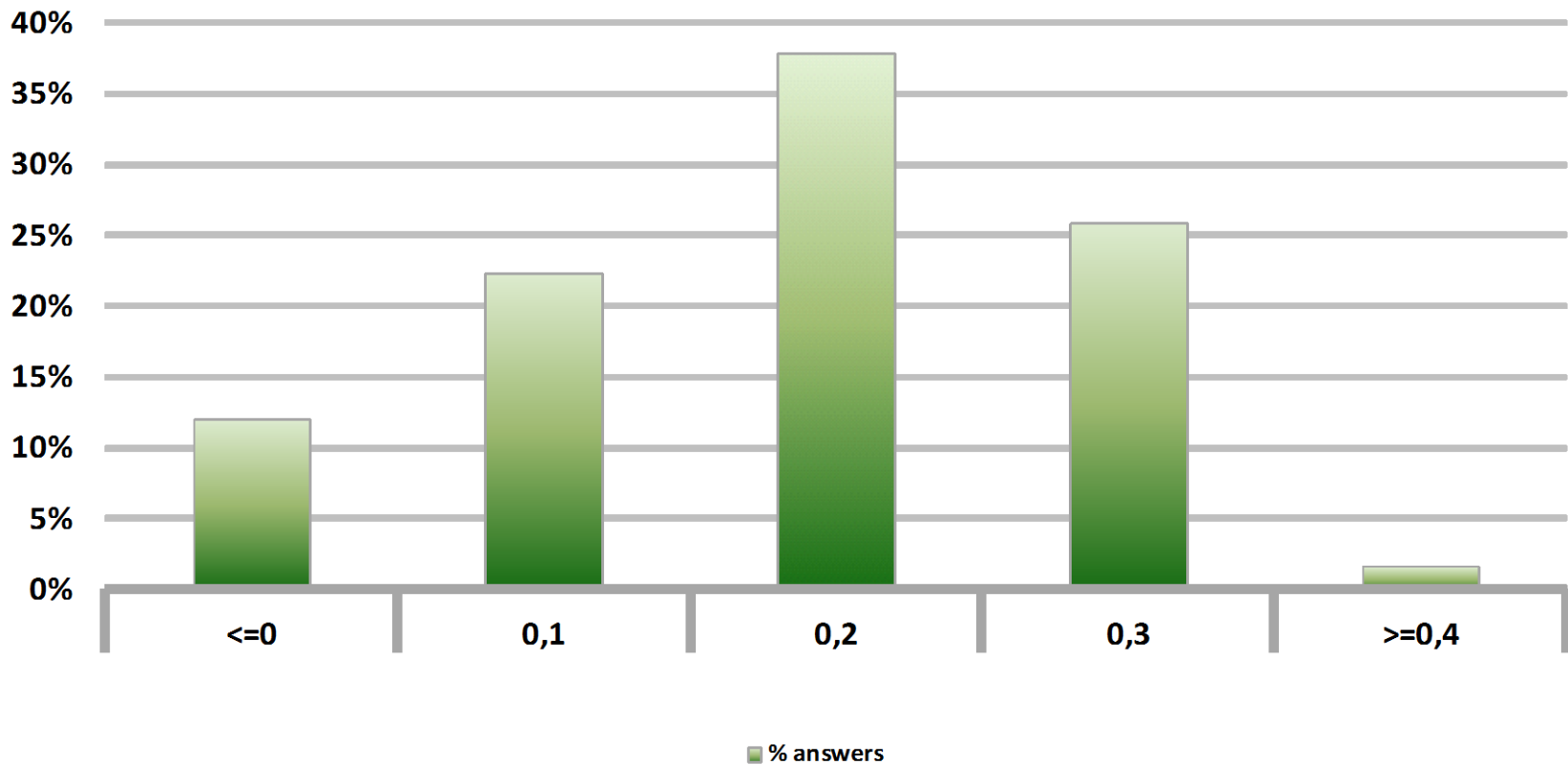


# Monthly Survey Expectations

## August 2012

### Inflation current month (monthly change)

Answers 58



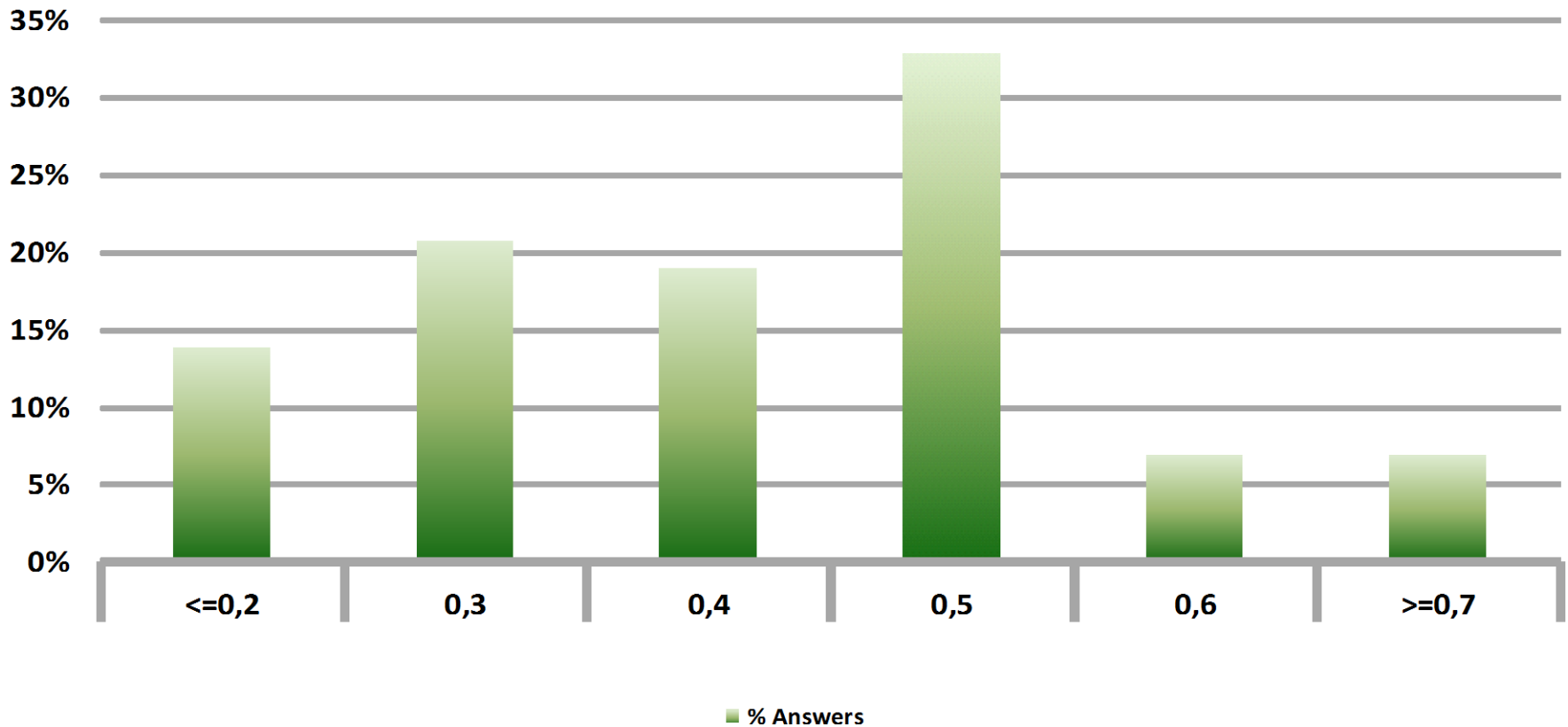


# Monthly Survey Expectations

## August 2012

### Inflation next month (monthly change)

Answers 58



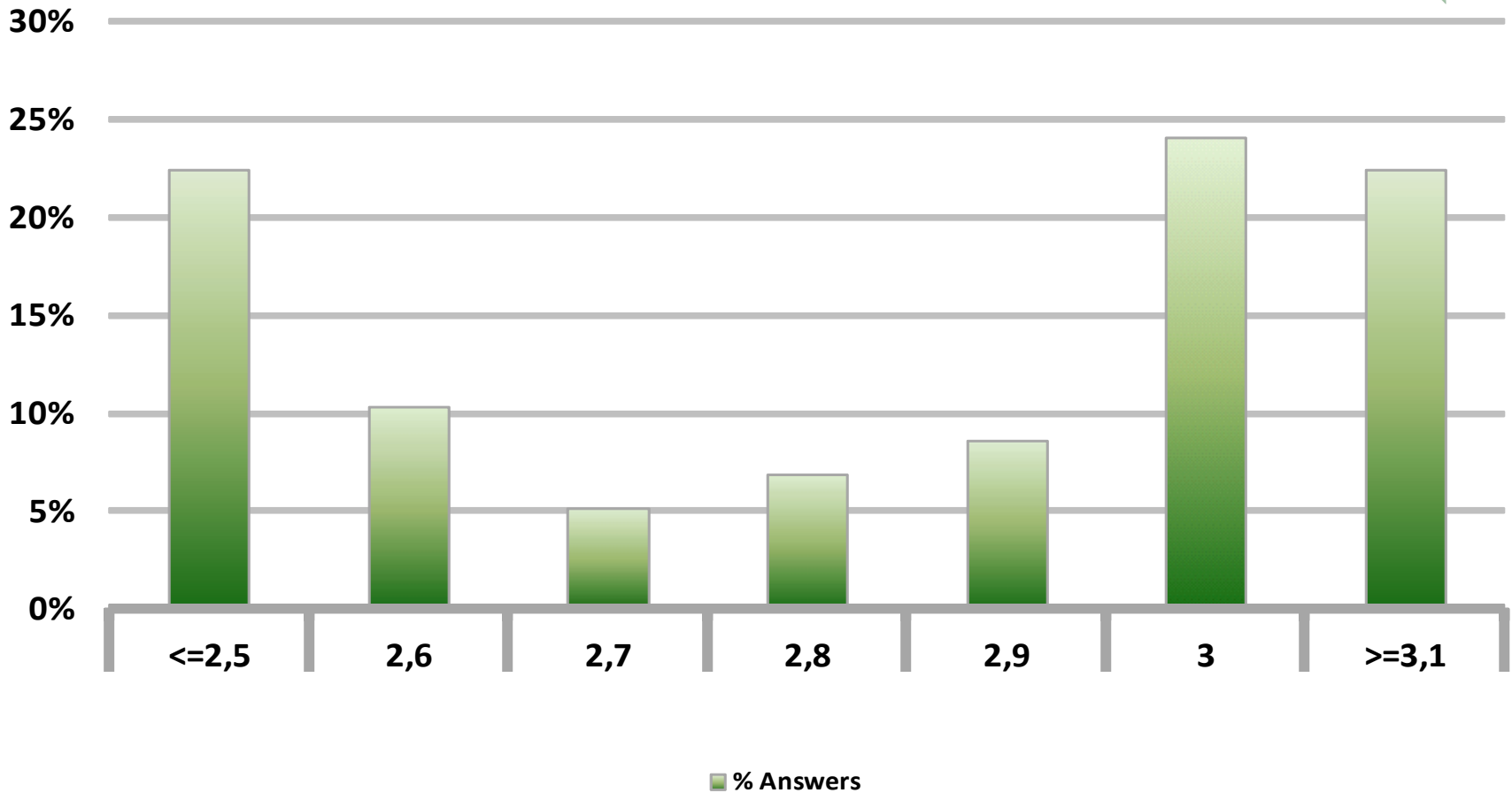


# Monthly Survey Expectations

## August 2012

### Inflation in eleven months (12-month change)

Answers 58





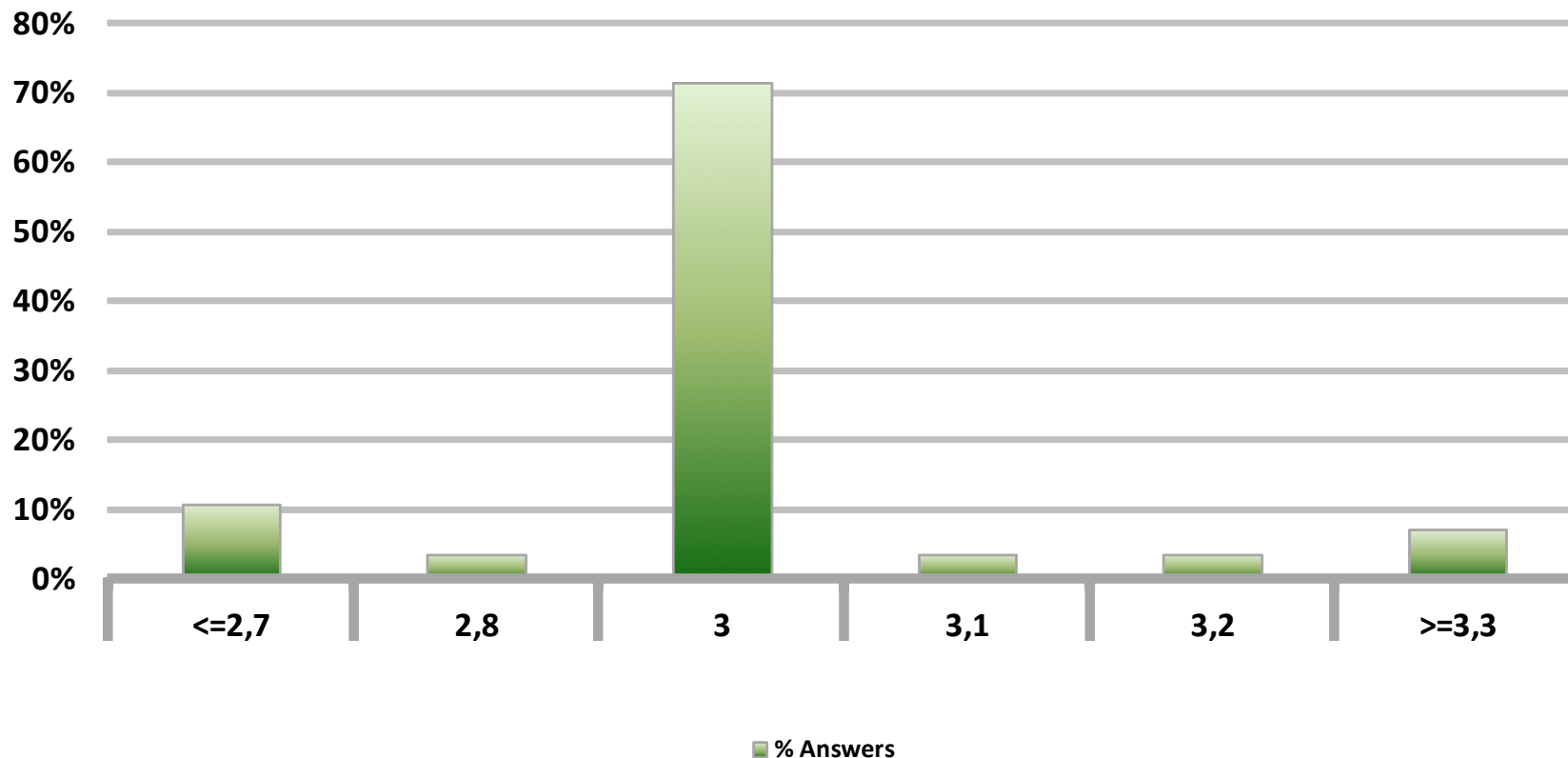
# Monthly Survey Expectations

## August 2012

Inflation in twenty three months (12-month change)



Answers 56



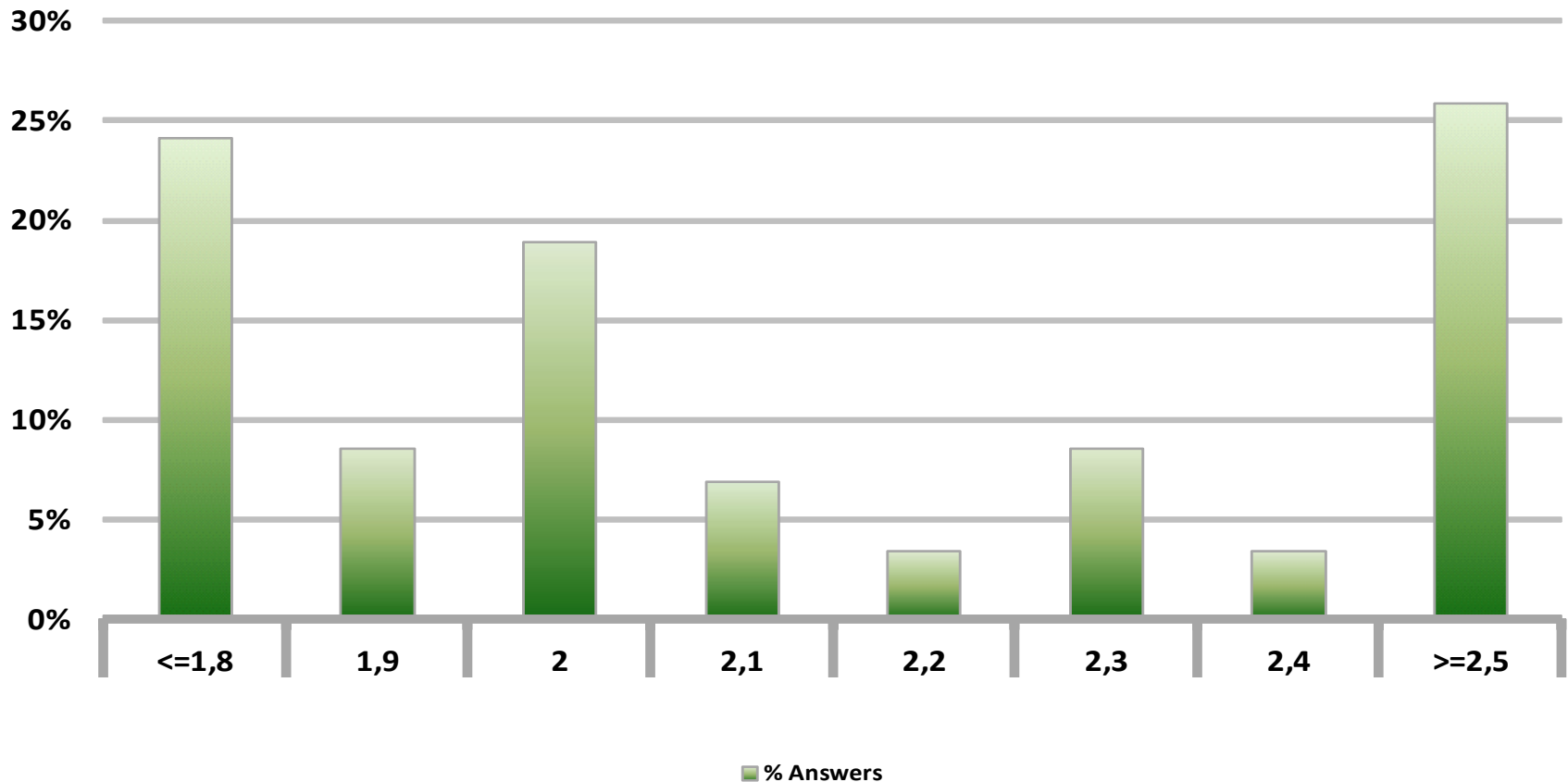


# Monthly Survey Expectations

## August 2012

Inflation december 2012 (12-month change)

Answers 58



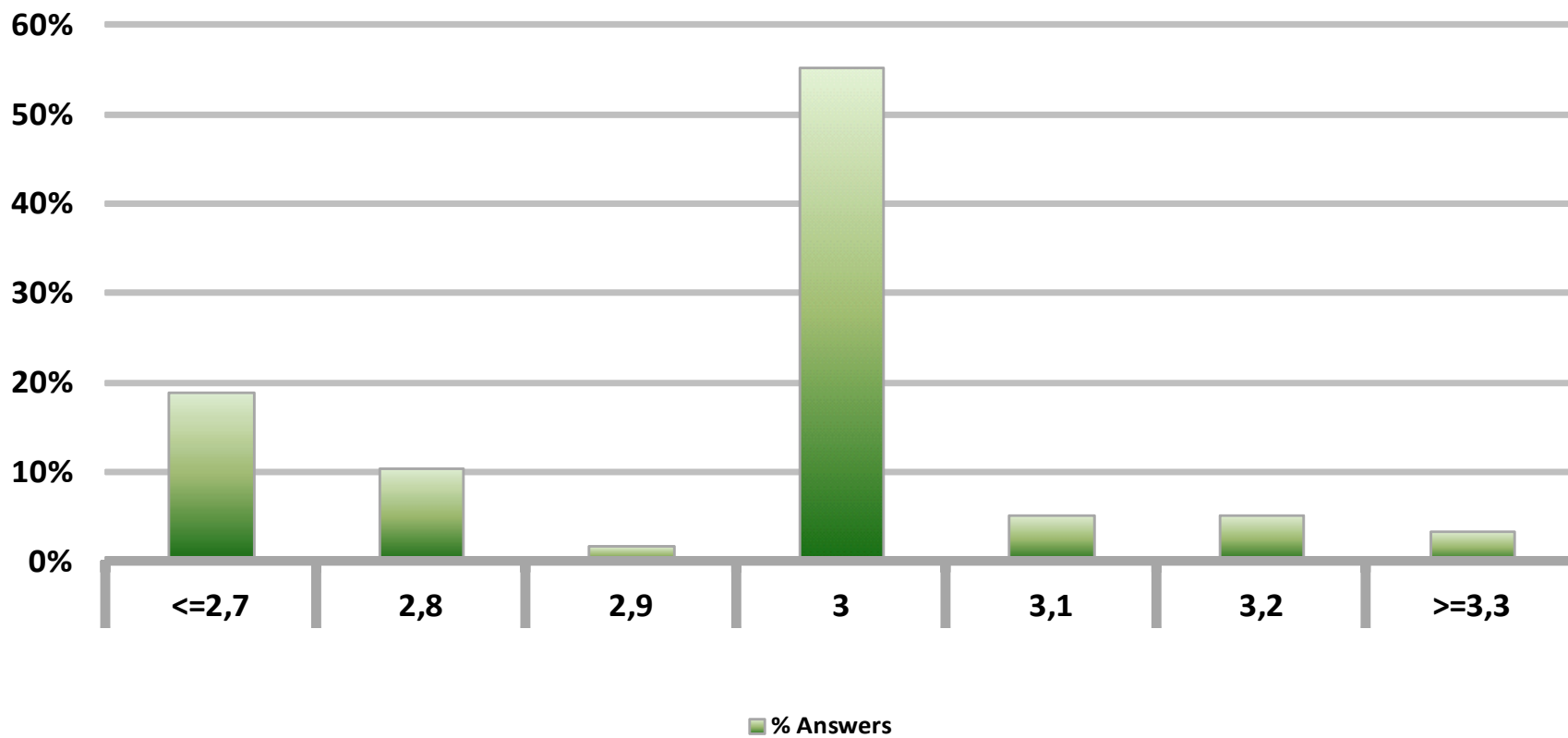


# Monthly Survey Expectations

## August 2012

Inflation december 2013 (12-month change)

Answers 58





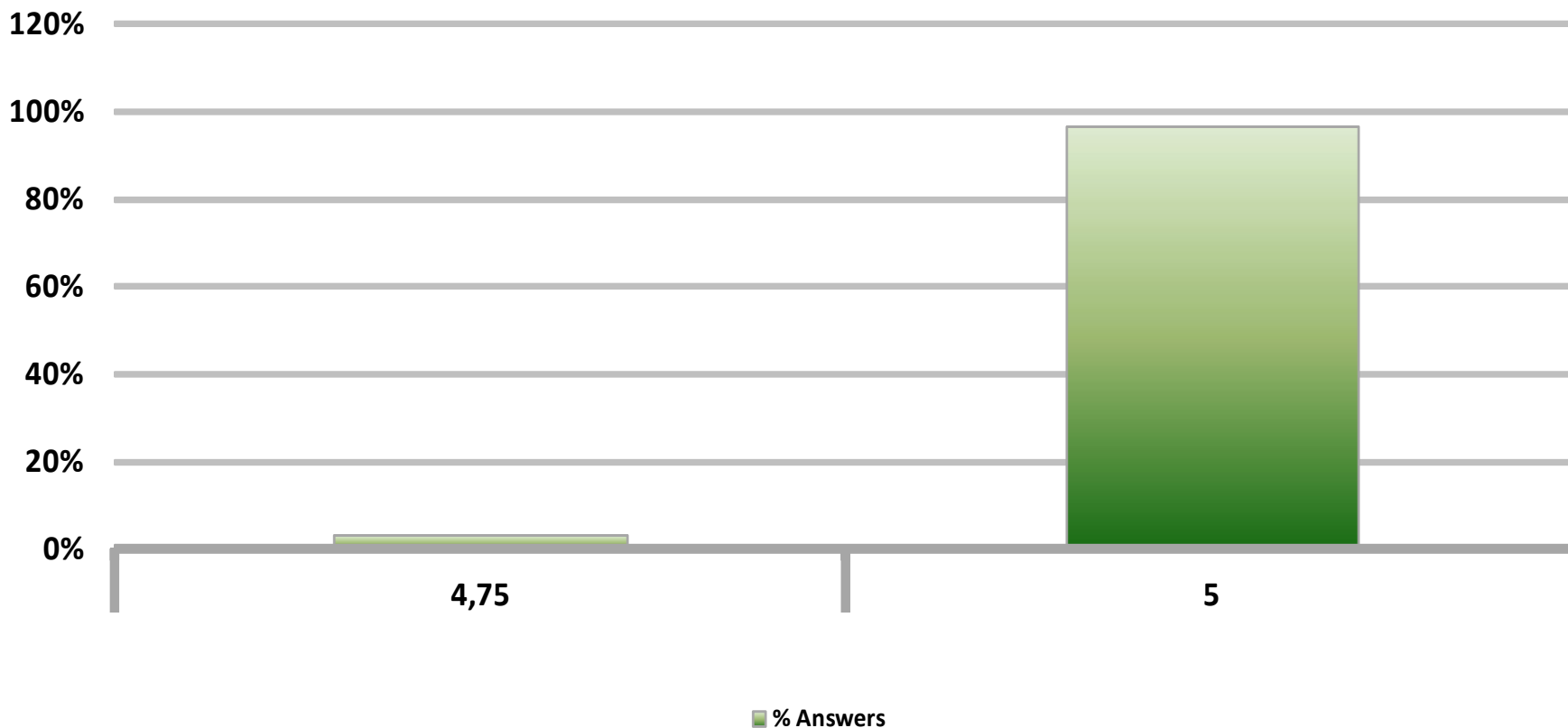
# Monthly Survey Expectations

## August 2012



### Monetary Policy rate target current month

Answers 58





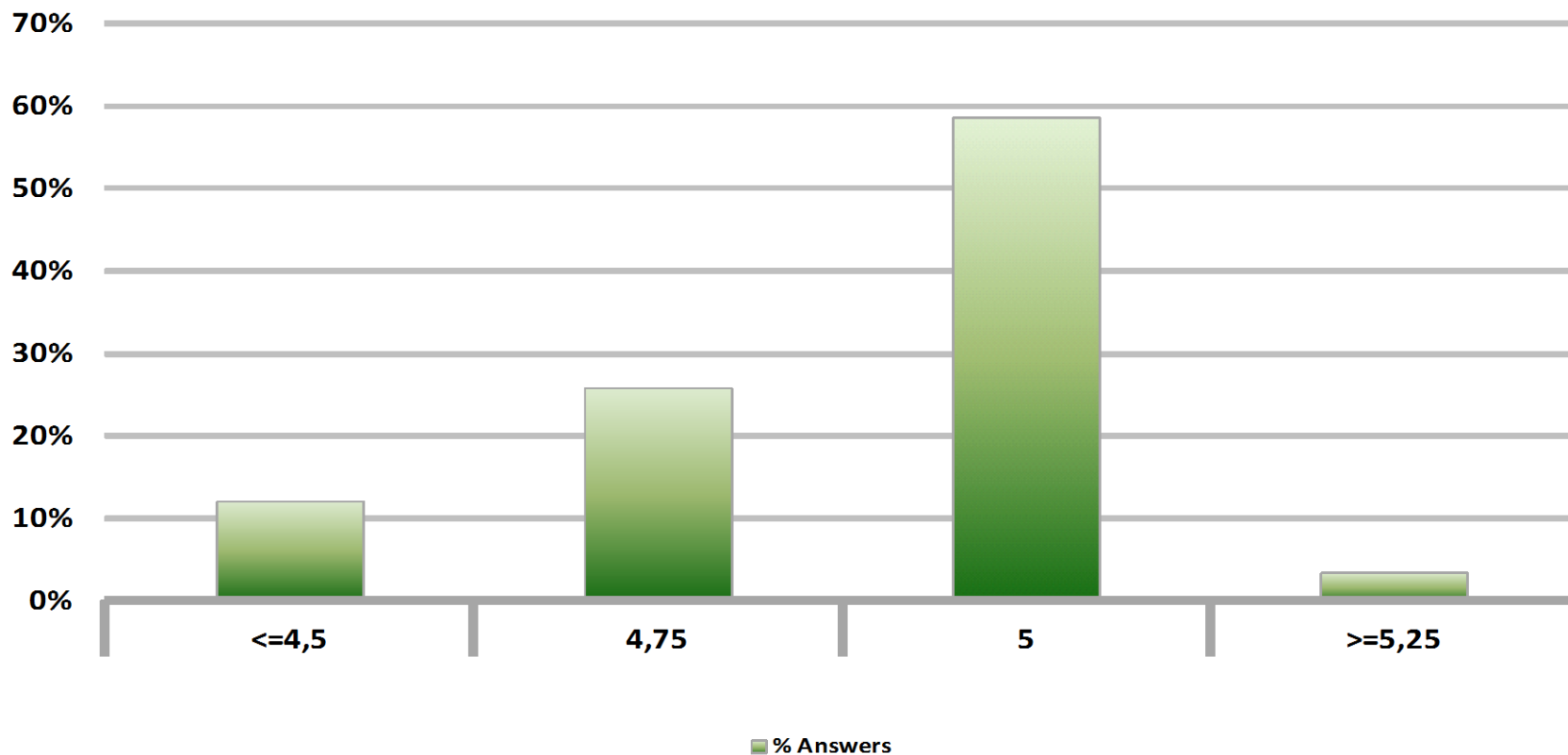


# Monthly Survey Expectations

## August 2012

### Monetary Policy rate target next month

Answers 58



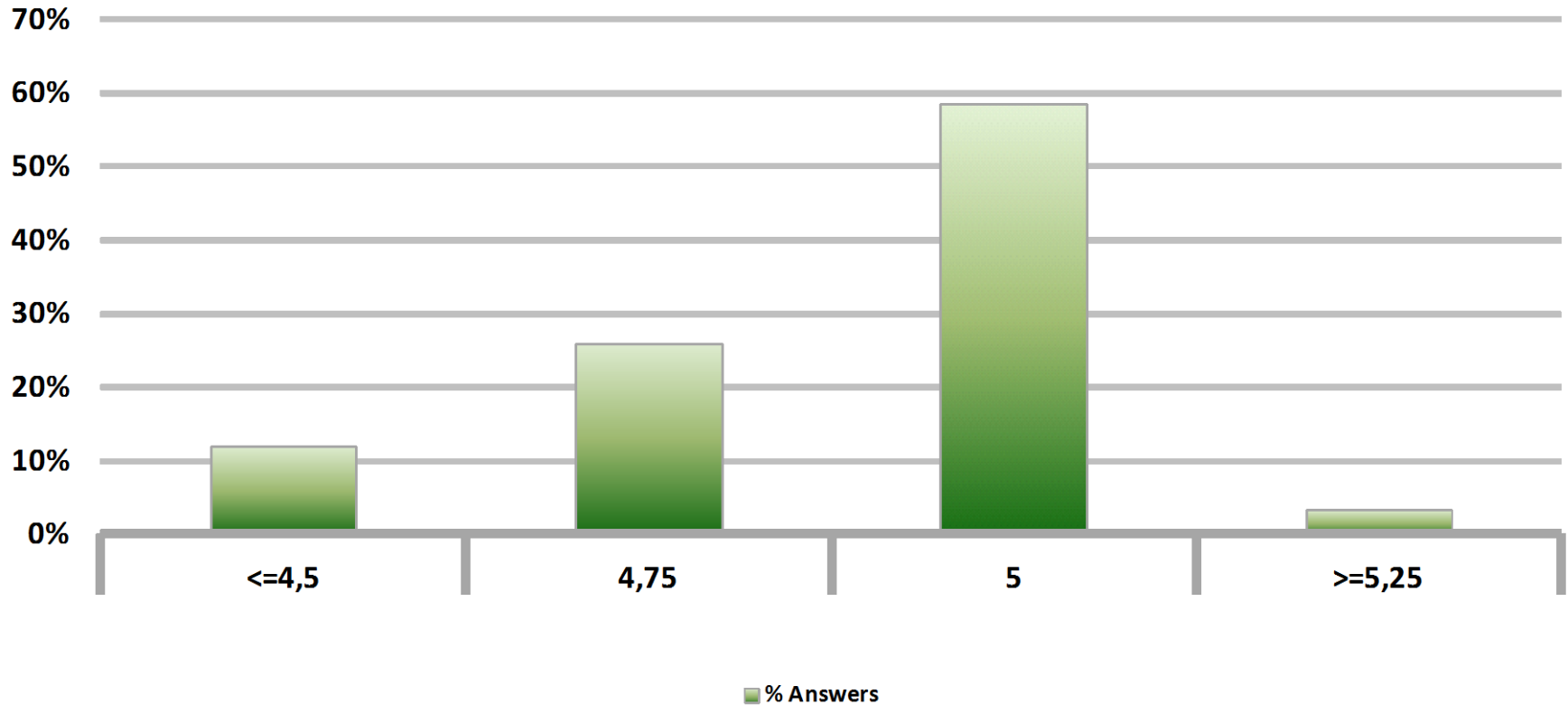


# Monthly Survey Expectations

## August 2012

### Monetary Policy rate target In five months

Answers 58



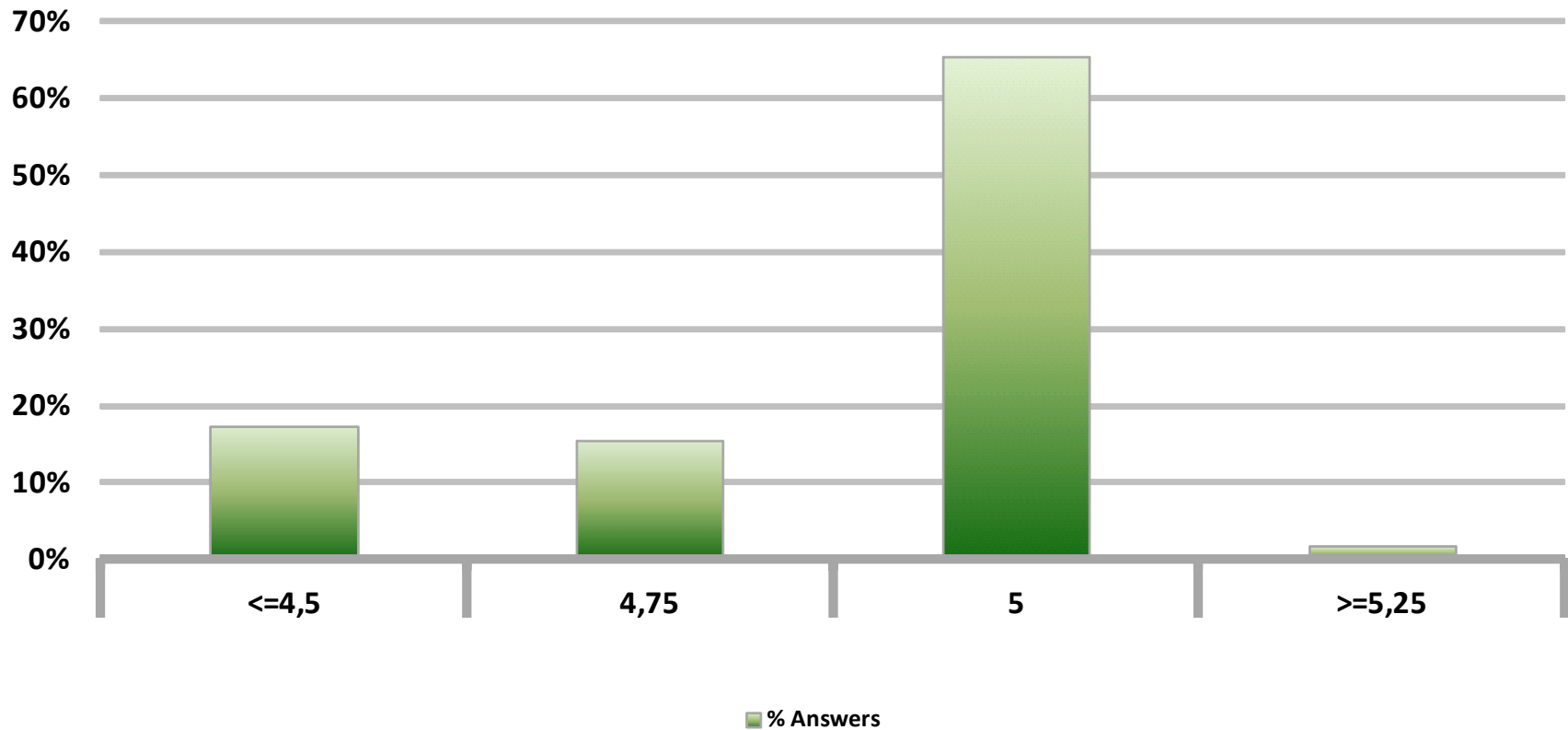


# Monthly Survey Expectations

## August 2012

Monetary Policy rate target december 2012

Answers 58





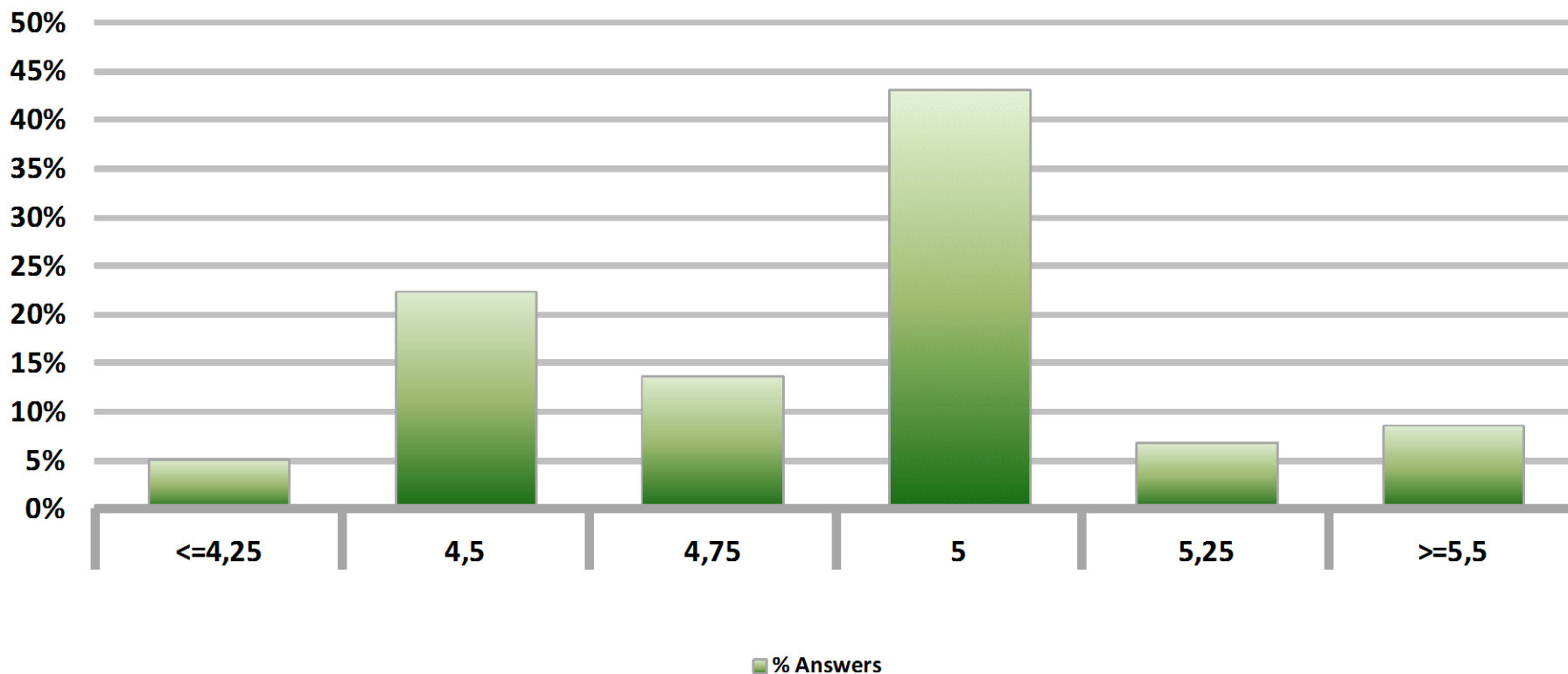
# Monthly Survey Expectations

## August 2012



### Monetary Policy rate target in eleven months

Answers 58



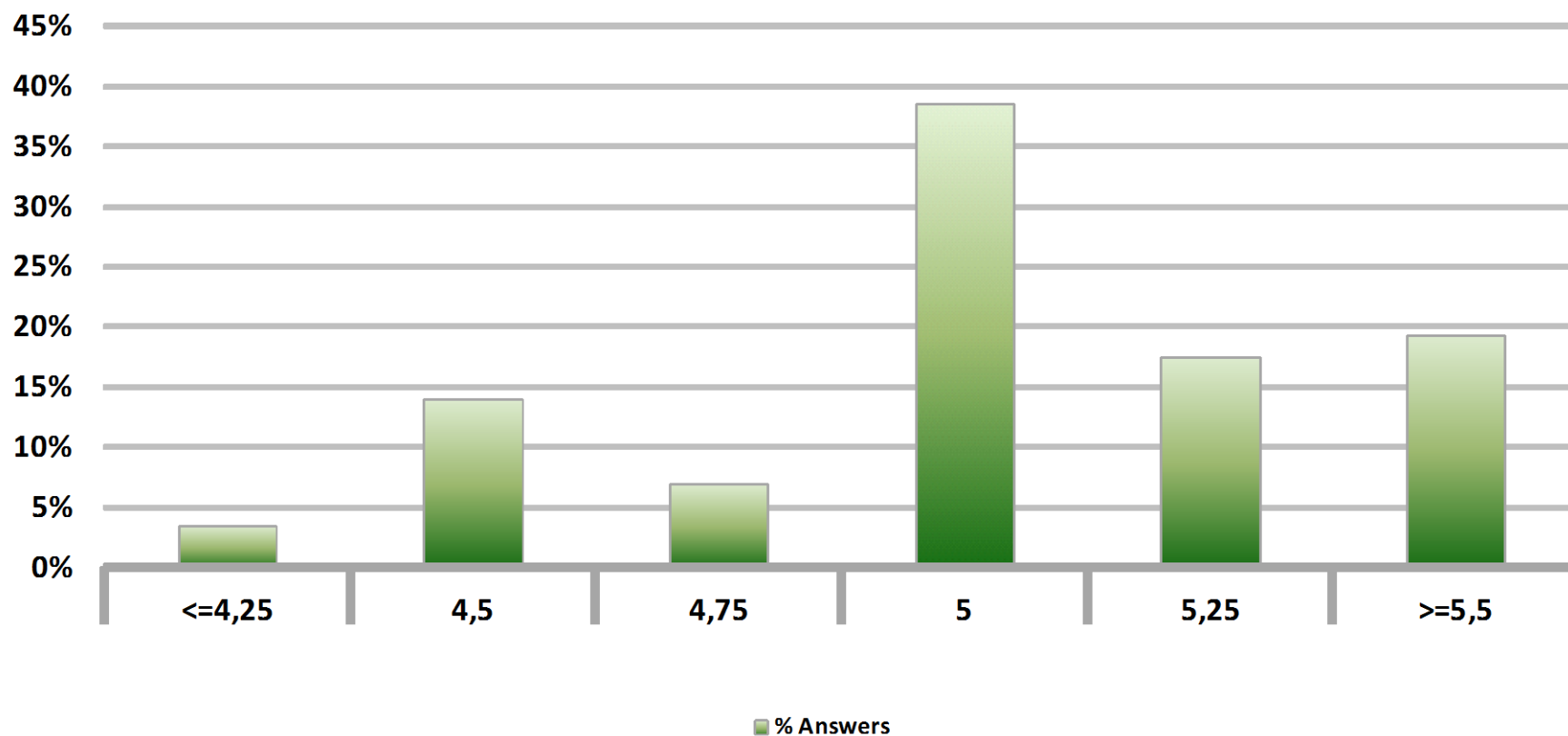


# Monthly Survey Expectations

## August 2012

### Monetary Policy rate target in seventeen months

Answers 57





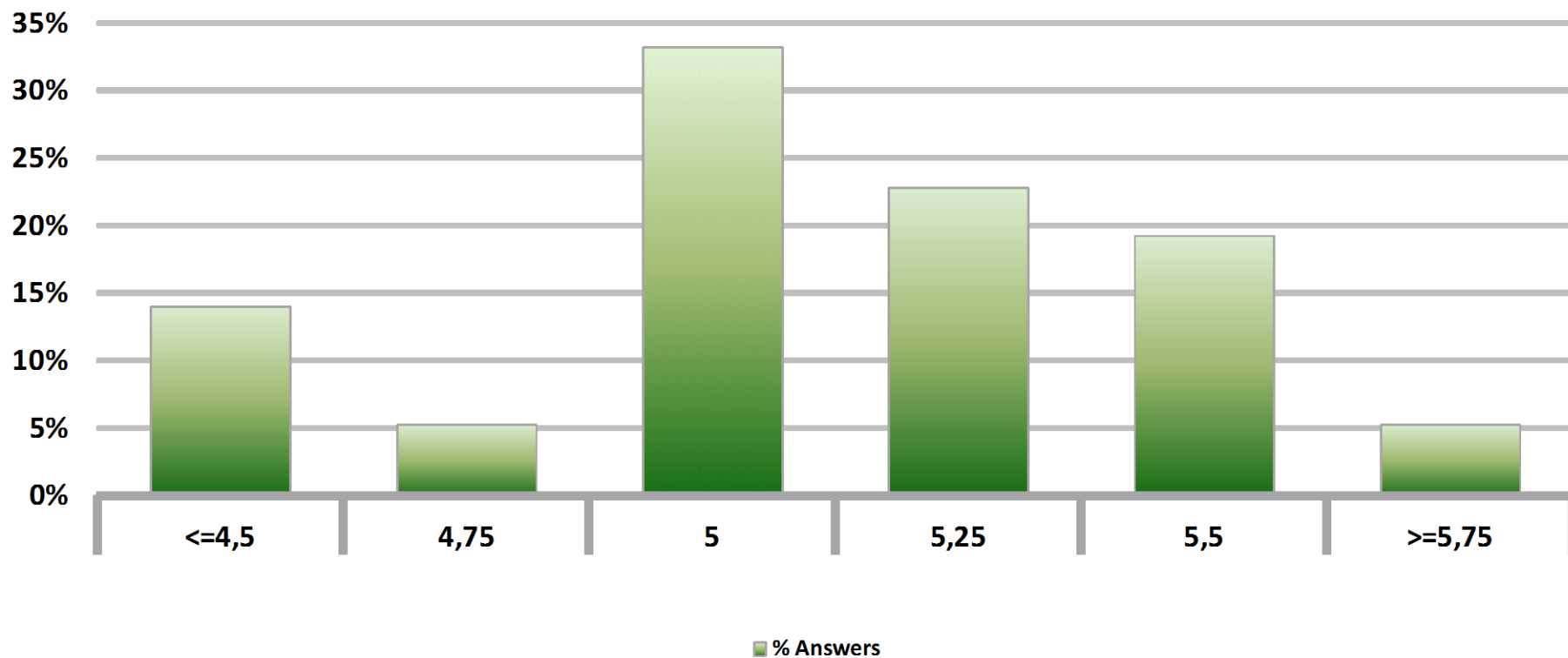
# Monthly Survey Expectations

## August 2012

### Monetary Policy rate target in twenty three months



Answers 57



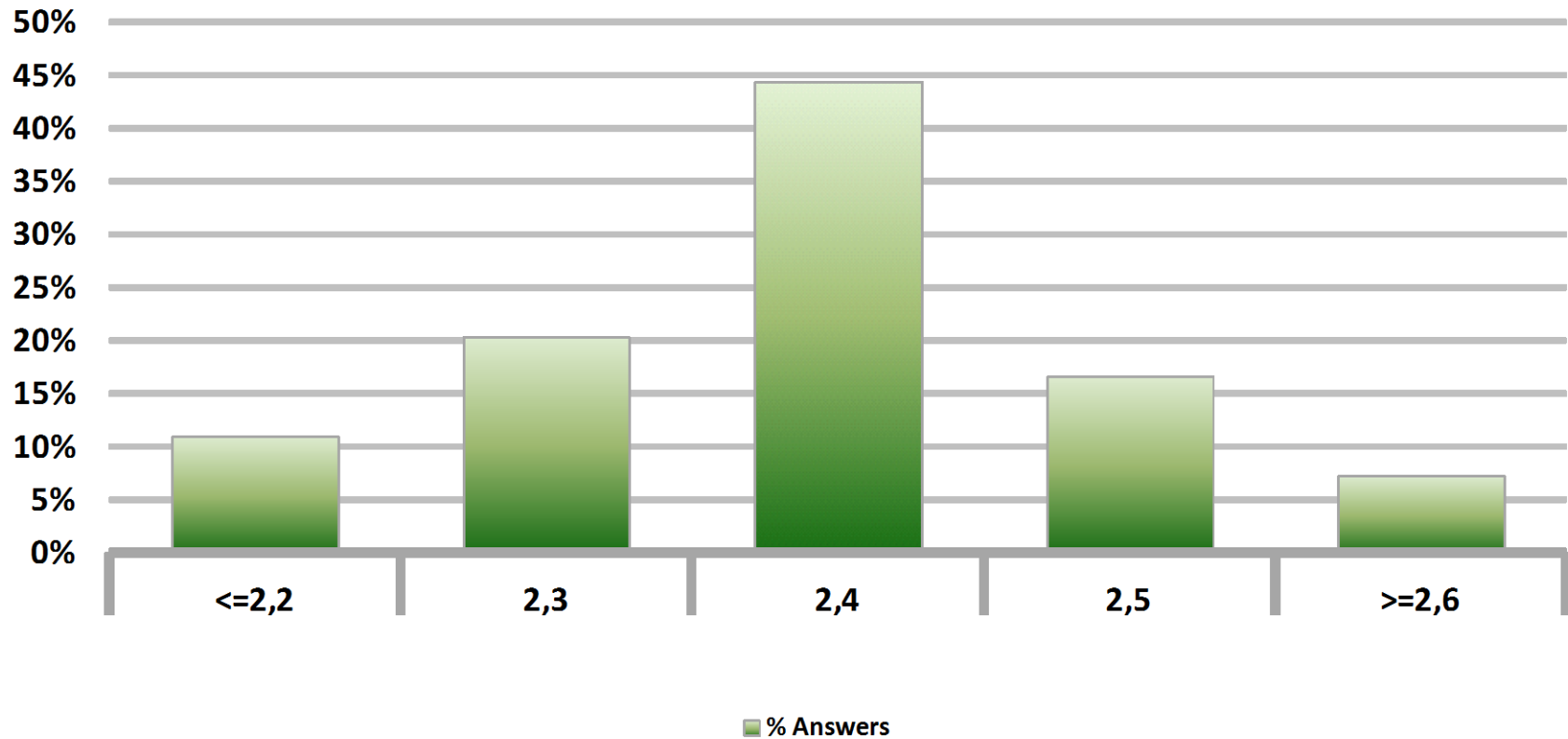


# Monthly Survey Expectations

## August 2012

### 5-Year BCU In two months

Answers 54



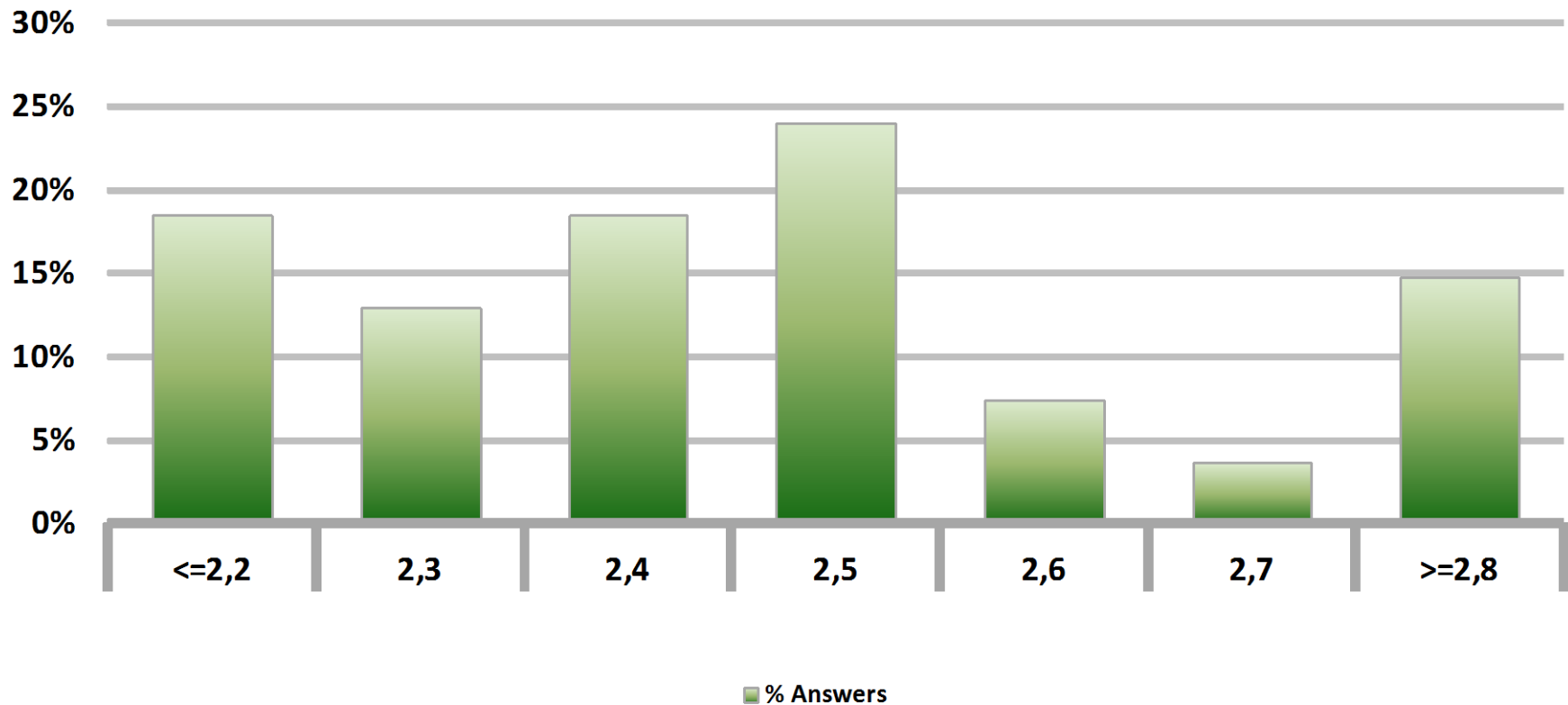


# Monthly Survey Expectations

## August 2012

### 5-Year BCU in eleven months

Answers 54





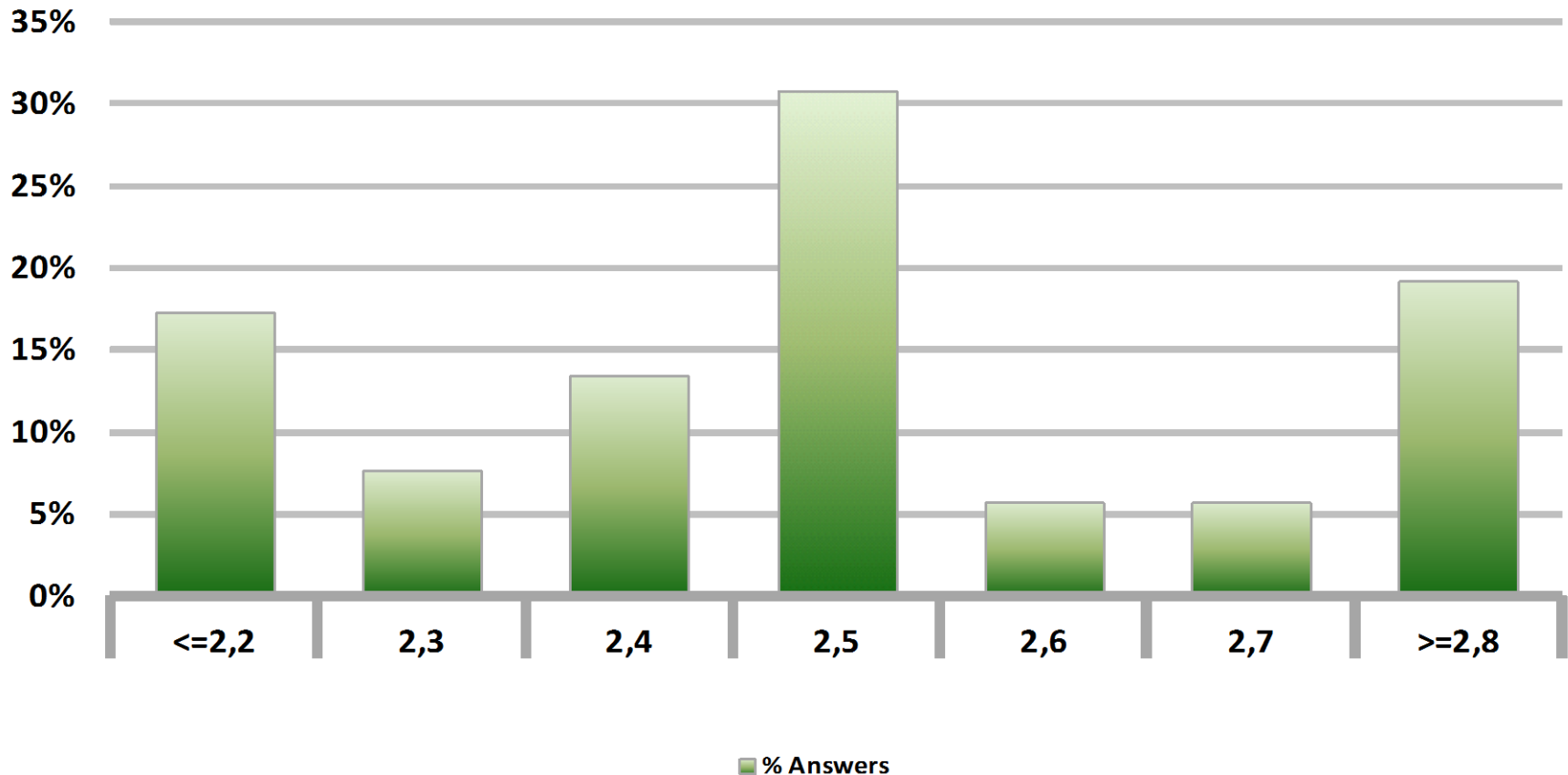


# Monthly Survey Expectations

## August 2012

### 5-Year BCU in twenty three months forward

Answers 52



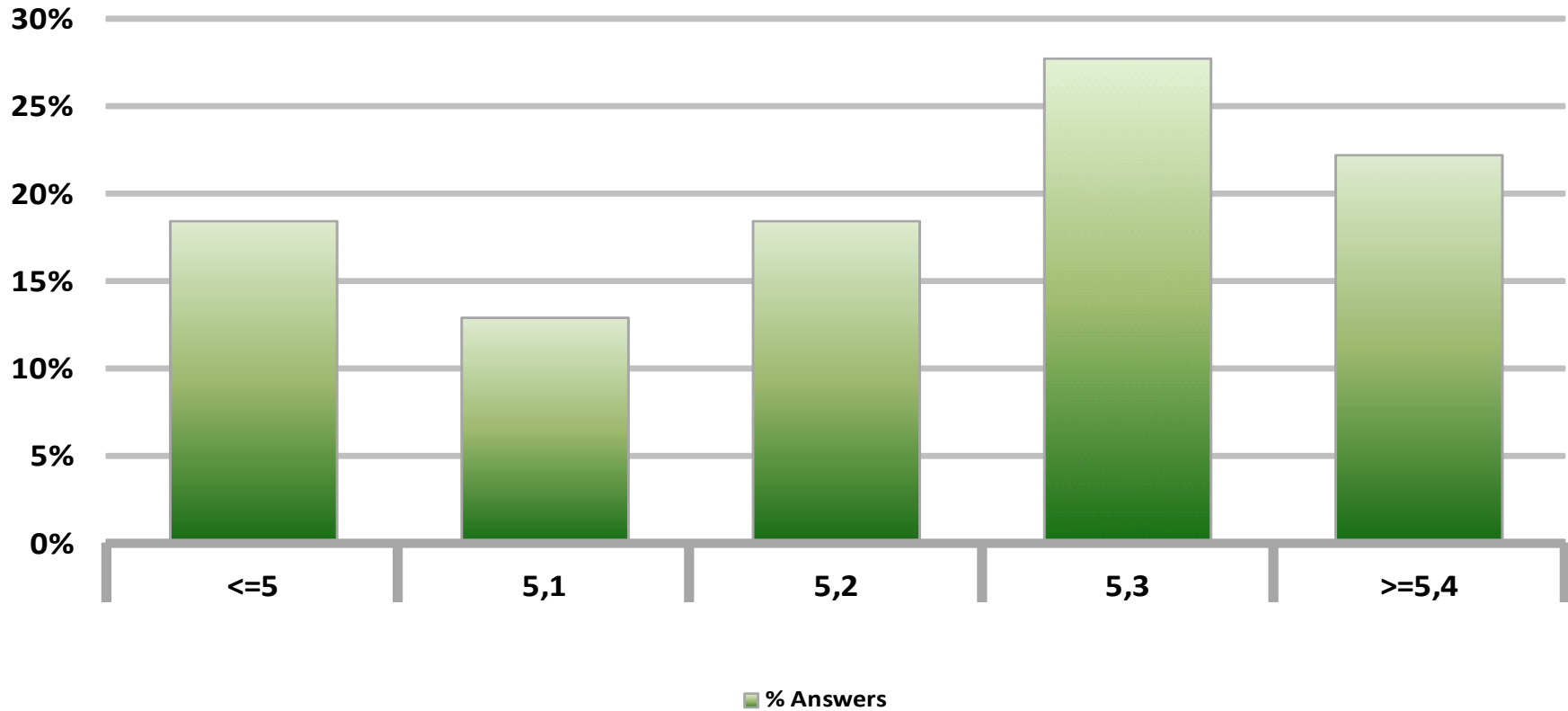


# Monthly Survey Expectations

## August 2012

### 5-Year BCP in two months

Answers 54



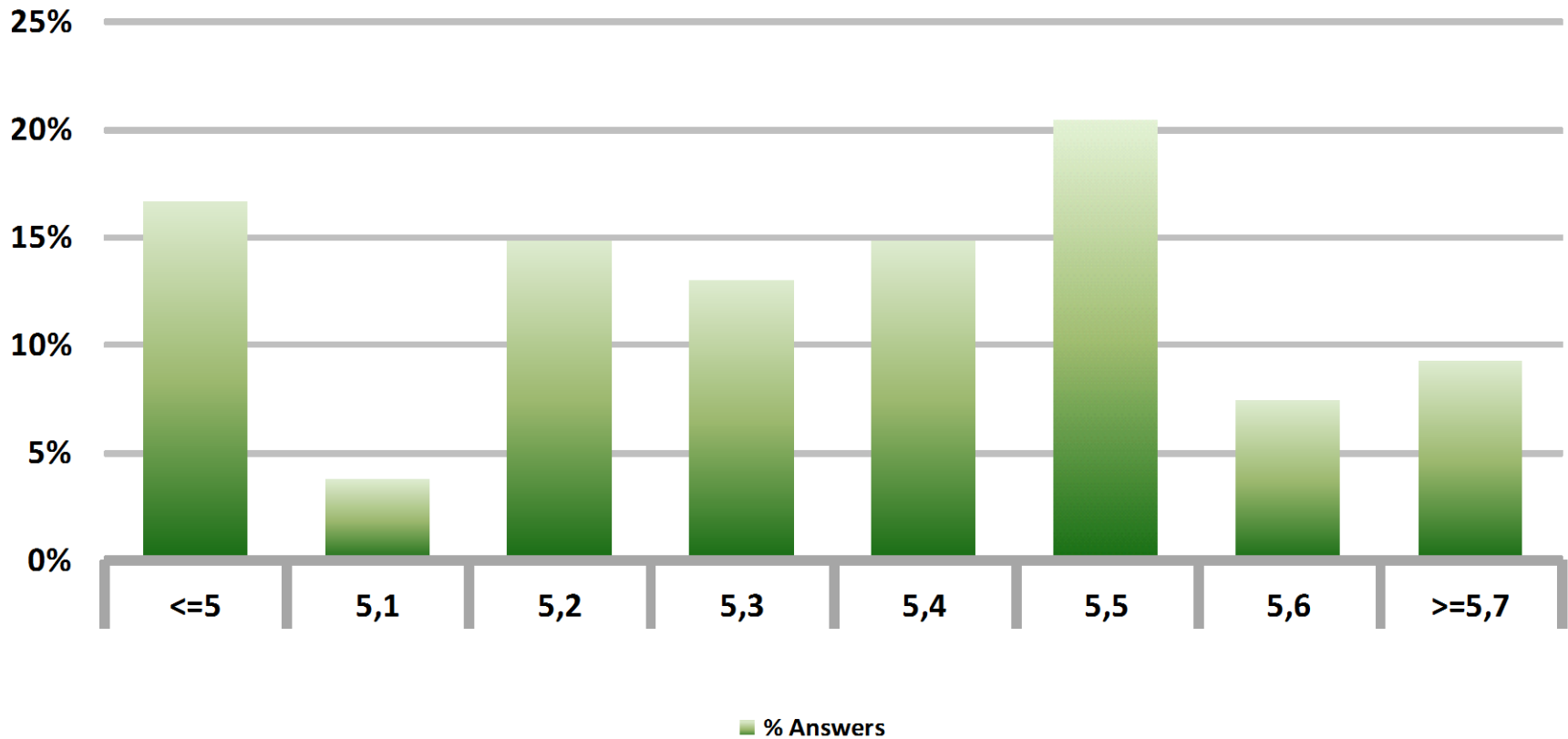


# Monthly Survey Expectations

## August 2012

### 5-Year BCP in eleven months

Answers 54



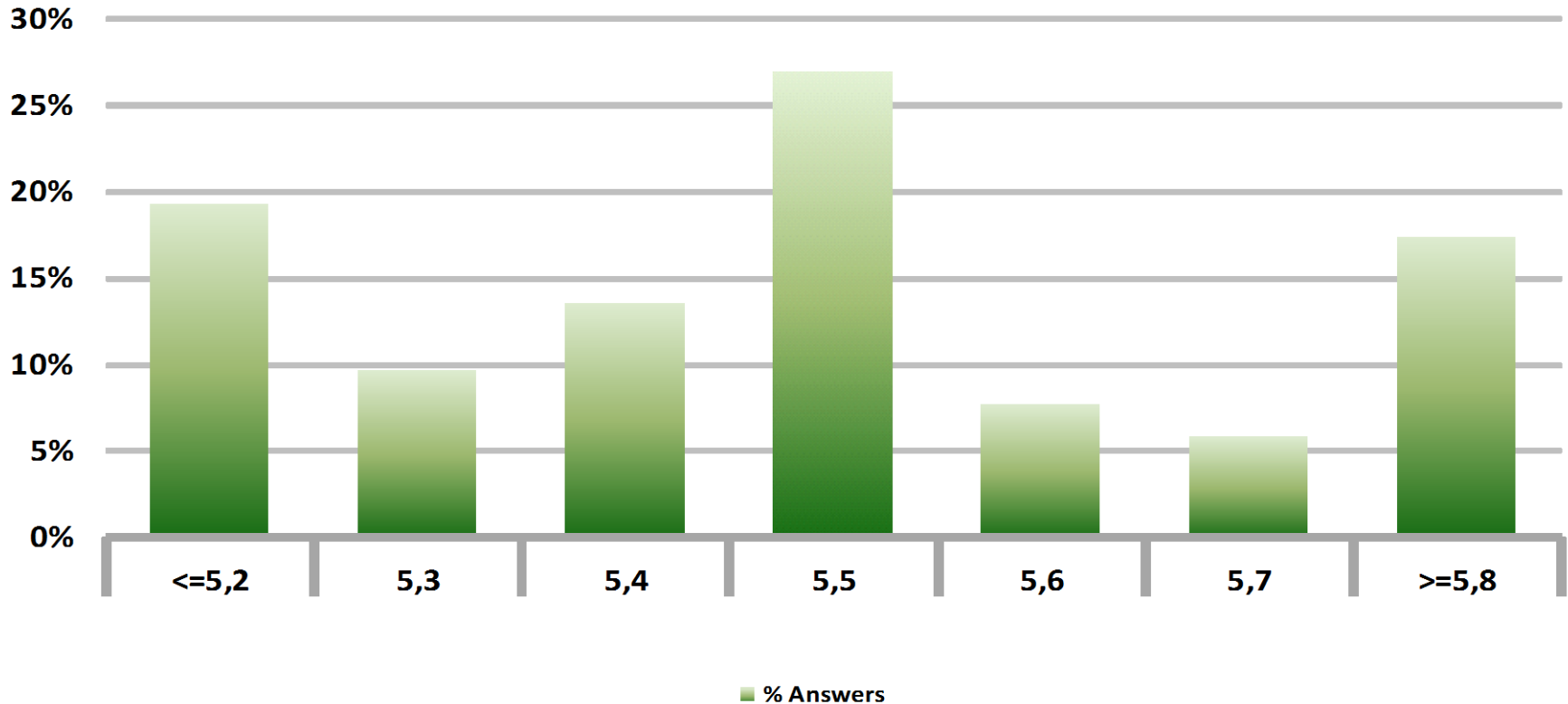


# Monthly Survey Expectations

## August 2012

### 5-Year BCP in twenty three months forward

Answers 52



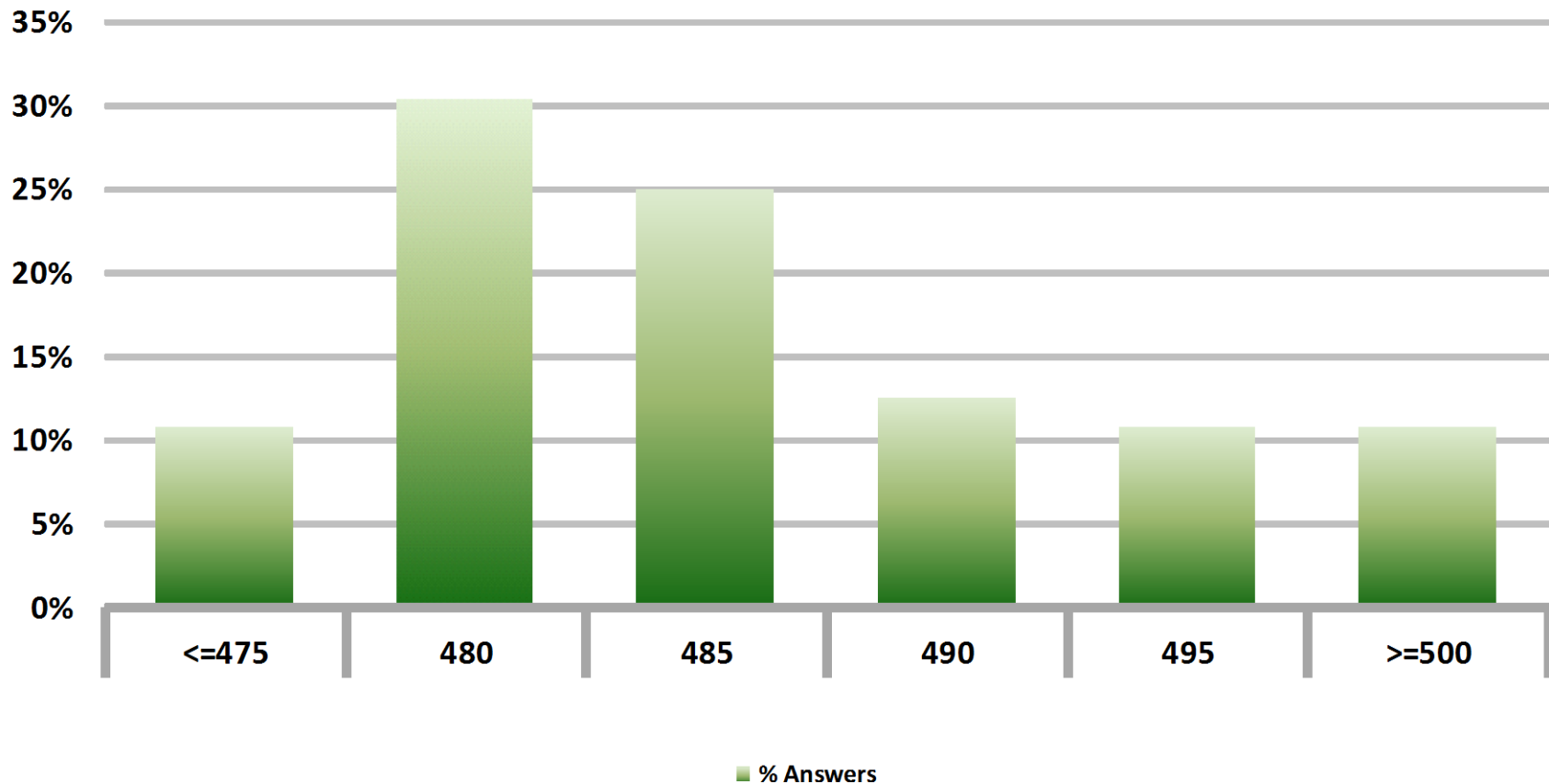


# Monthly Survey Expectations

## August 2012

**Exchange Rate in two months (CH \$ per US\$)**

**Answers 56**



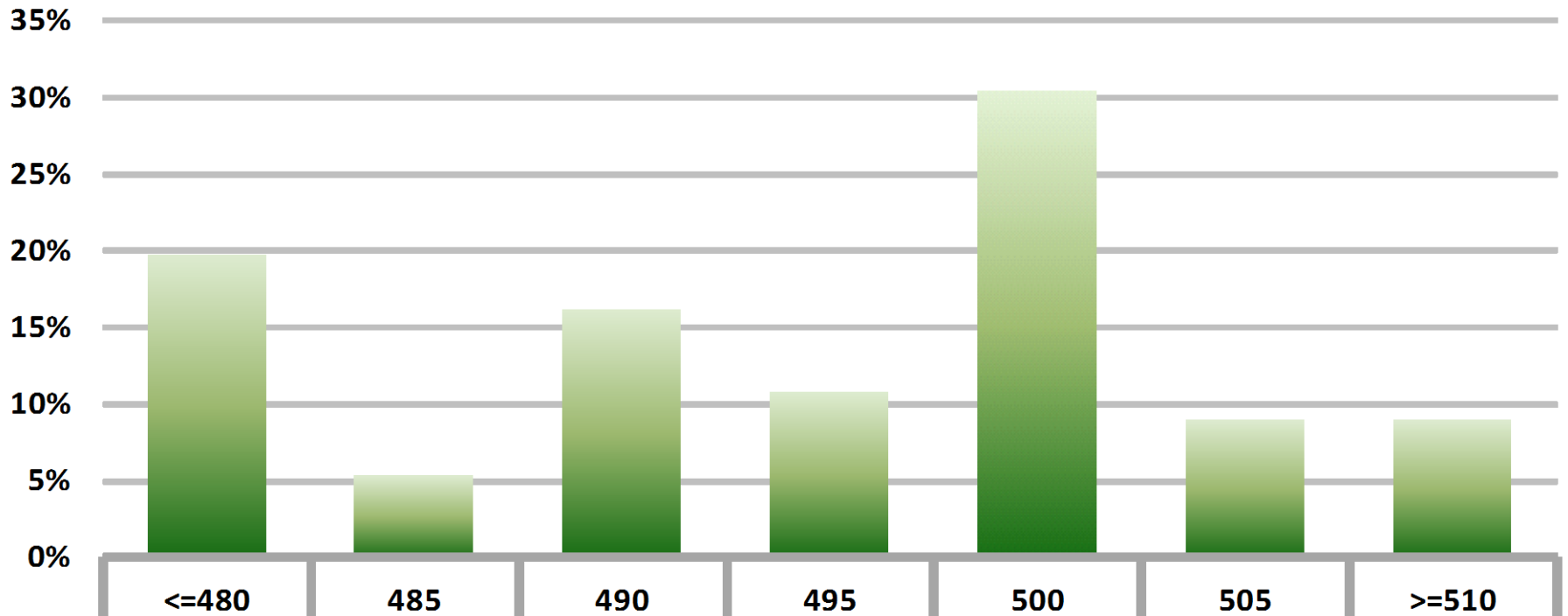


# Monthly Survey Expectations

## August 2012

**Exchange Rate in eleven months (CH \$ per US\$)**

**Answers 56**



■ % Answers

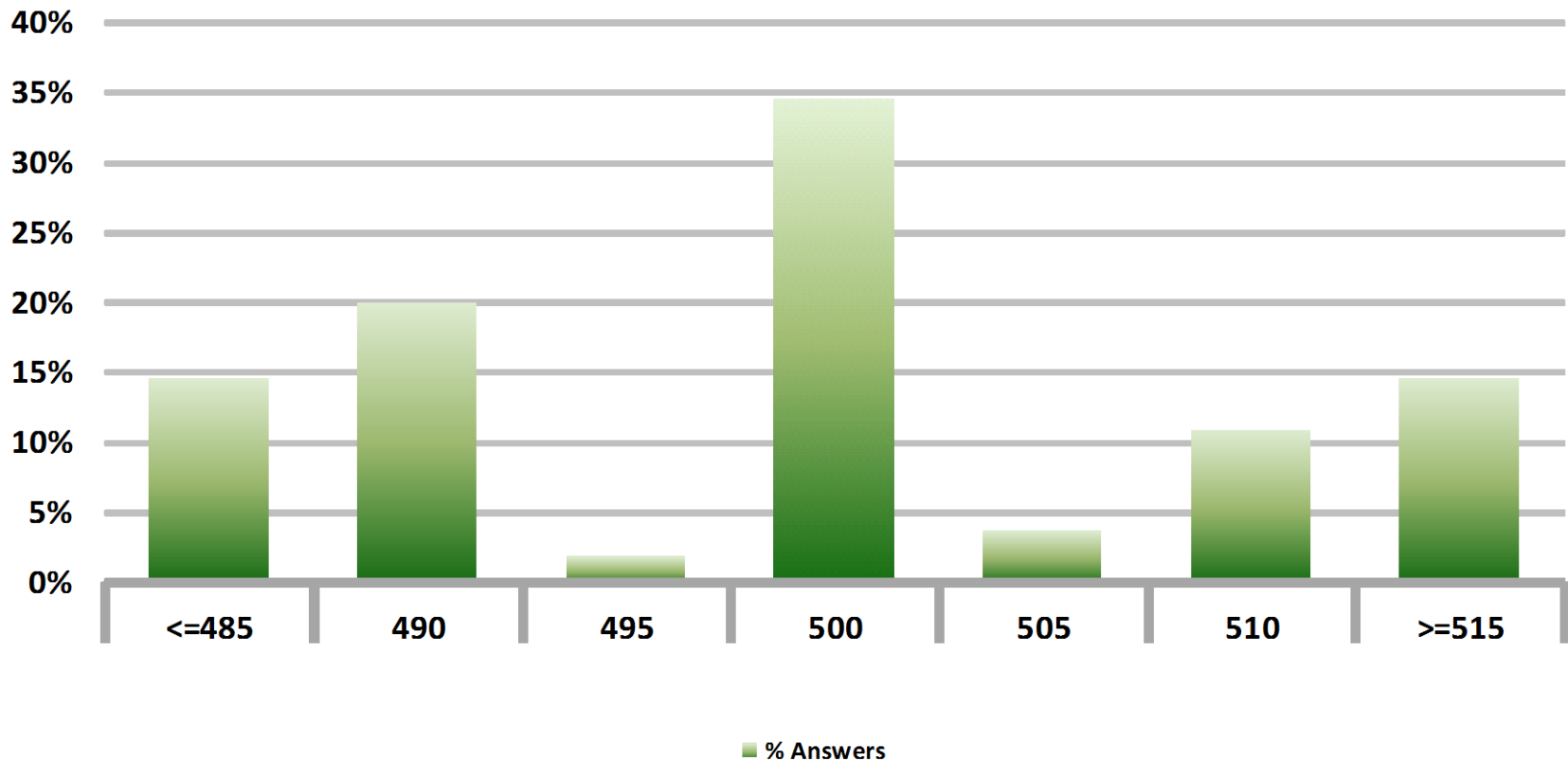


# Monthly Survey Expectations

## August 2012

**Exchange Rate in twenty three months forward (CH \$ per US\$)**

**Answers 55**



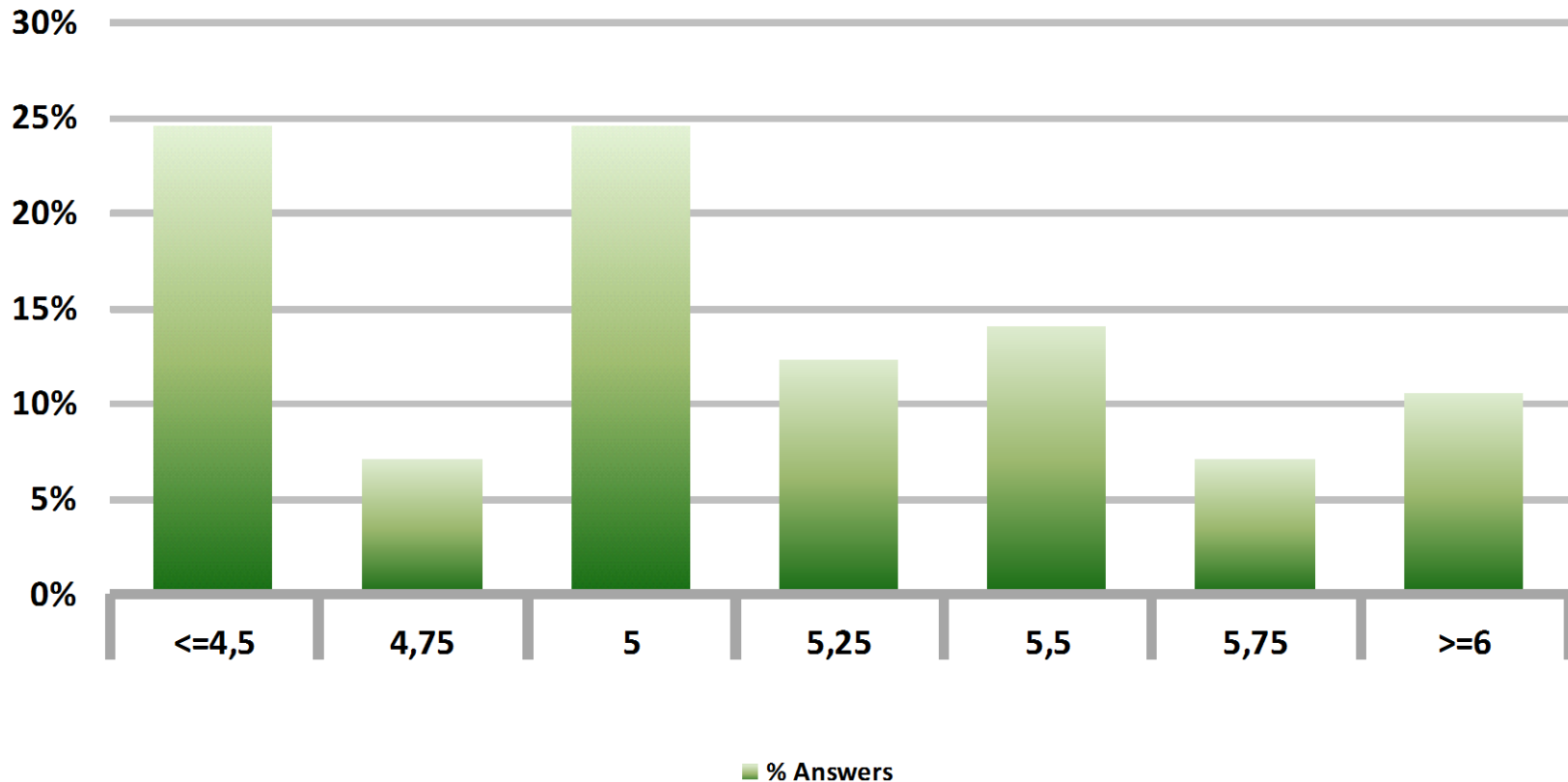


# Monthly Survey Expectations

## August 2012

### IMACEC (Monthly Activity Index) one month ago

Answers 57





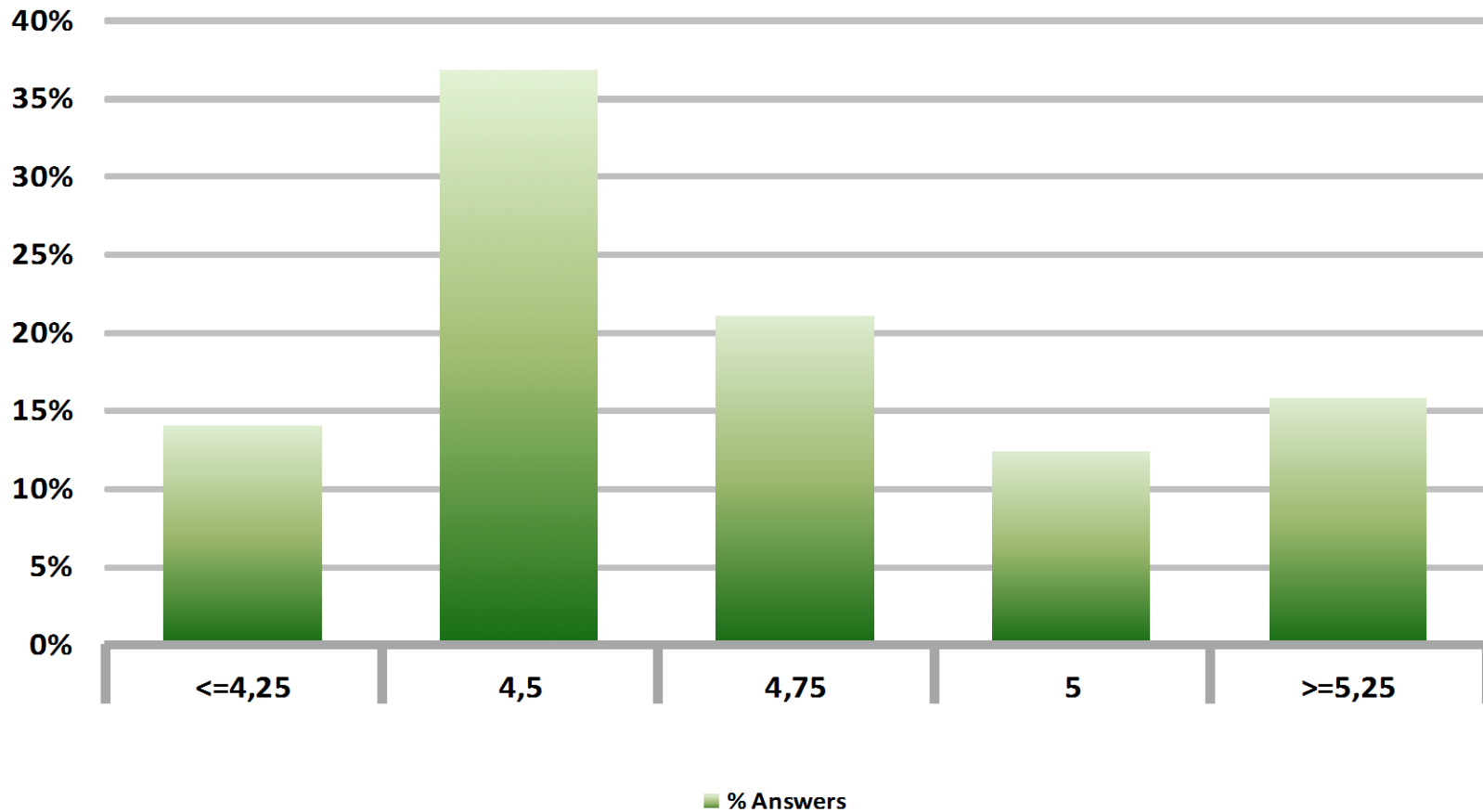


# Monthly Survey Expectations

## August 2012

### GDP within calendar quarter of the survey

Answers 57



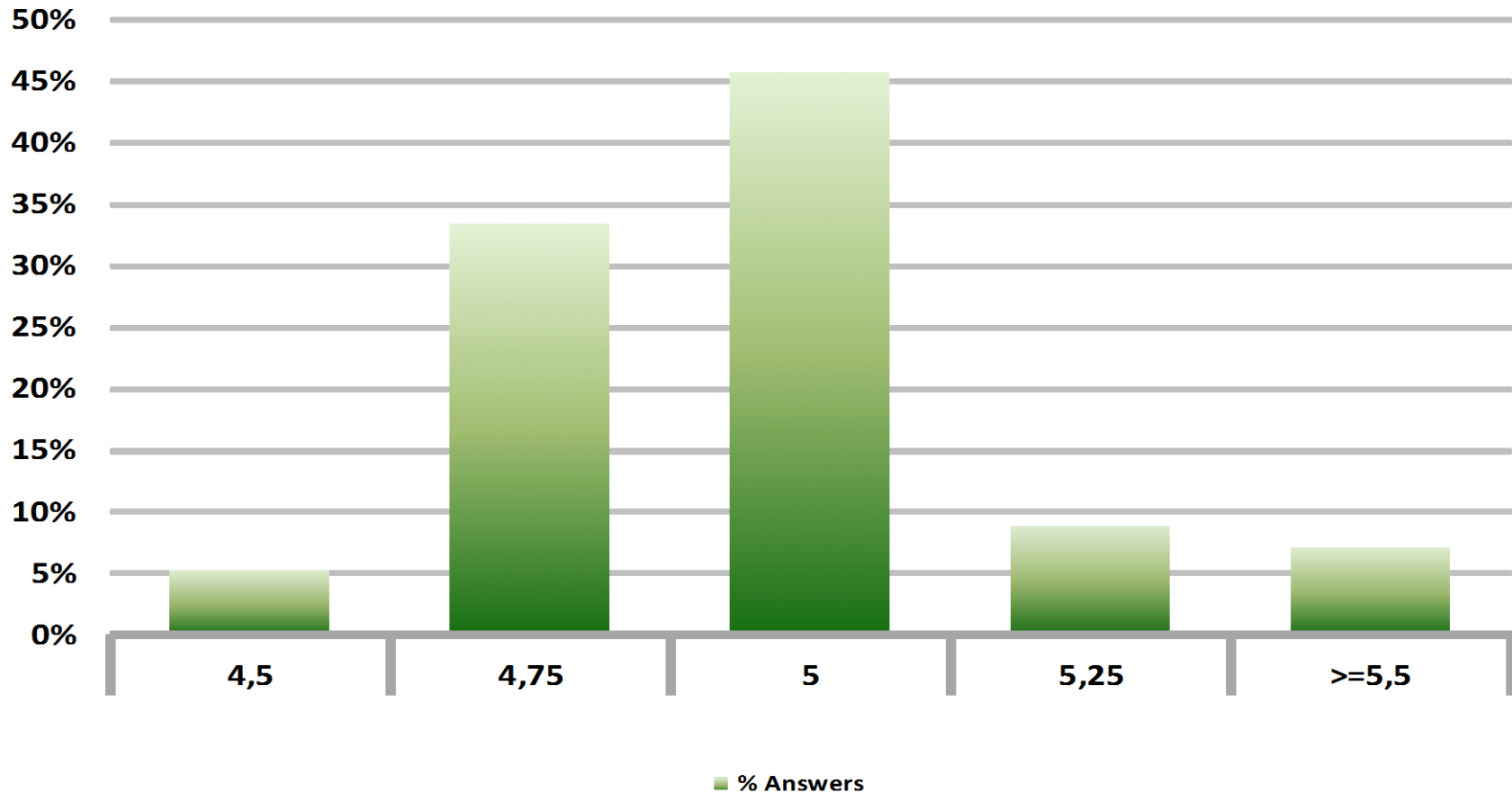


# Monthly Survey Expectations

## August 2012

### GDP year 2012 (12-month change)

Answers 57





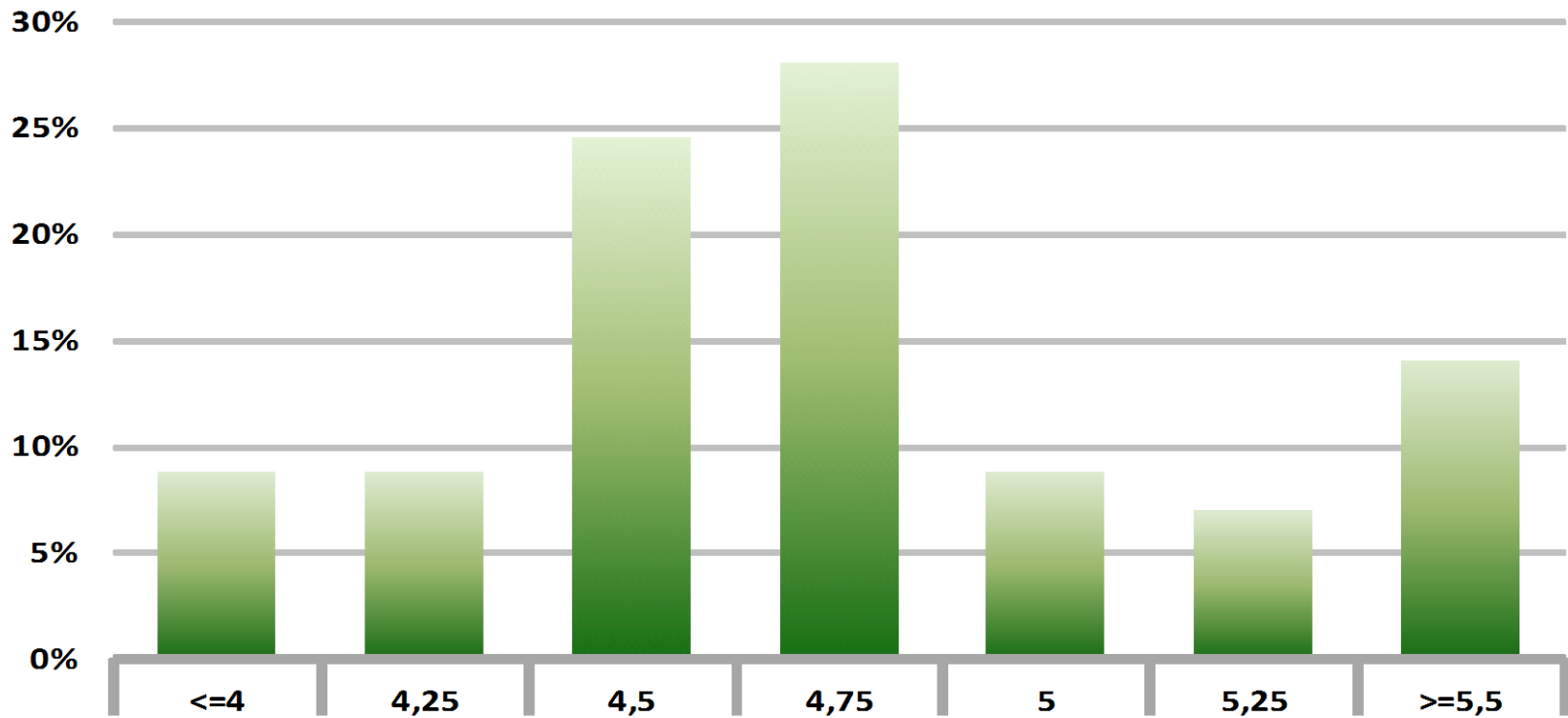
# Monthly Survey Expectations

## August 2012

### GDP year 2013 (12-month change)

Answers 57

[BACK](#)



■ % Answers



# Monthly Survey Expectations

## August 2012

### GDP year 2014 (12-month change)

Answers 54

