

MONTHLY SURVEY ON EXPECTATIONS July 2012



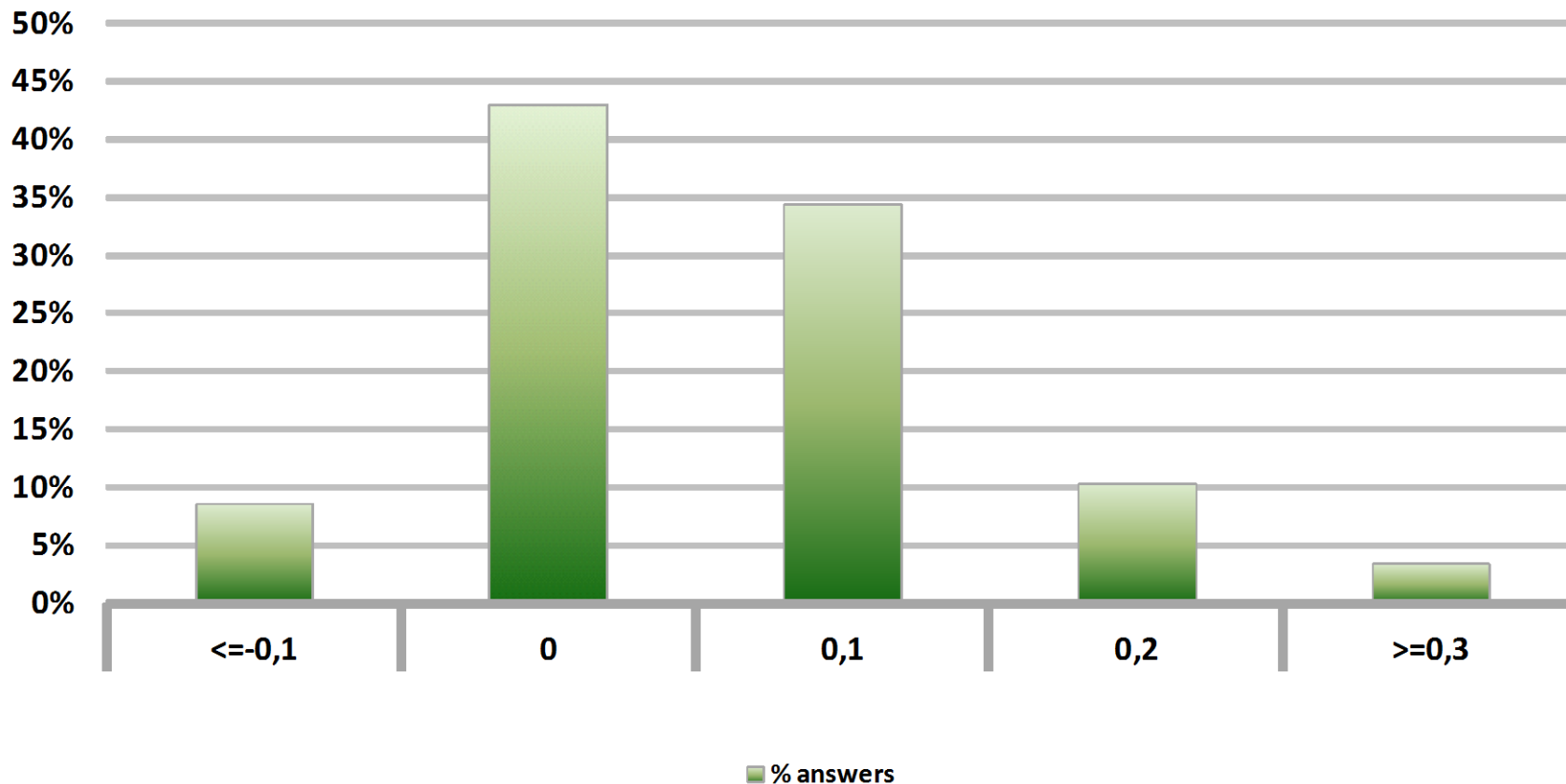
Sent on July 3, 2012		Survey July 2012			
Deadline for responses: July 9, 2012		Median	decile 1	decile 9	Answers
Inflation (% change)					
Current month (monthly change)	<input type="checkbox"/>	0,0	-0,1	0,2	58
Next month (monthly change)	<input type="checkbox"/>	0,2	0,0	0,3	59
In eleven months (12-month change)	<input type="checkbox"/>	2,9	2,5	3,2	59
In twenty three months (12-month change)	<input type="checkbox"/>	3,0	2,8	3,1	58
December 2012 (12-month change)	<input type="checkbox"/>	2,4	1,8	3,0	59
December 2013 (12-month change)	<input type="checkbox"/>	3,0	2,7	3,1	59
Monetary Policy rate target (%) (*)					
Current month	<input type="checkbox"/>	5,00	5,00	5,00	59
Next month	<input type="checkbox"/>	5,00	4,75	5,00	59
In five months	<input type="checkbox"/>	5,00	4,50	5,00	59
December 2012	<input type="checkbox"/>	5,00	4,50	5,00	59
In eleven months	<input type="checkbox"/>	5,00	4,50	5,25	59
In seventeen months	<input type="checkbox"/>	5,00	4,50	5,50	59
In twenty three months	<input type="checkbox"/>	5,00	4,50	5,75	58
5-Year BCU (%) (*)					
In two months	<input type="checkbox"/>	2,4	2,3	2,5	55
In eleven months	<input type="checkbox"/>	2,5	2,2	2,8	55
In twenty three months forward	<input type="checkbox"/>	2,5	2,2	3,0	55
5-Year BCP (%) (*)					
In two months	<input type="checkbox"/>	5,2	5,0	5,4	55
In eleven months	<input type="checkbox"/>	5,4	5,0	5,7	55
In twenty three months forward	<input type="checkbox"/>	5,5	5,0	6,0	55
Exchange Rate (CH \$ per US\$ 1) (*)					
In two months	<input type="checkbox"/>	500	490	510	58
In eleven months	<input type="checkbox"/>	500	480	515	58
In twenty three months forward	<input type="checkbox"/>	500	480	528	58
IMACEC (Monthly Activity Index)					
One month ago	<input type="checkbox"/>	4,6	4,2	5,2	59
GDP (12-month change)					
Within calendar quarter of the survey	<input type="checkbox"/>	4,5	4,0	5,0	58
Year 2012	<input type="checkbox"/>	4,8	4,5	5,0	59
Year 2013	<input type="checkbox"/>	4,8	4,0	5,3	59
Year 2014	<input type="checkbox"/>	5,0	4,5	5,3	58



Monthly Survey Expectations July 2012

Inflation current month (monthly change)

Answers 58

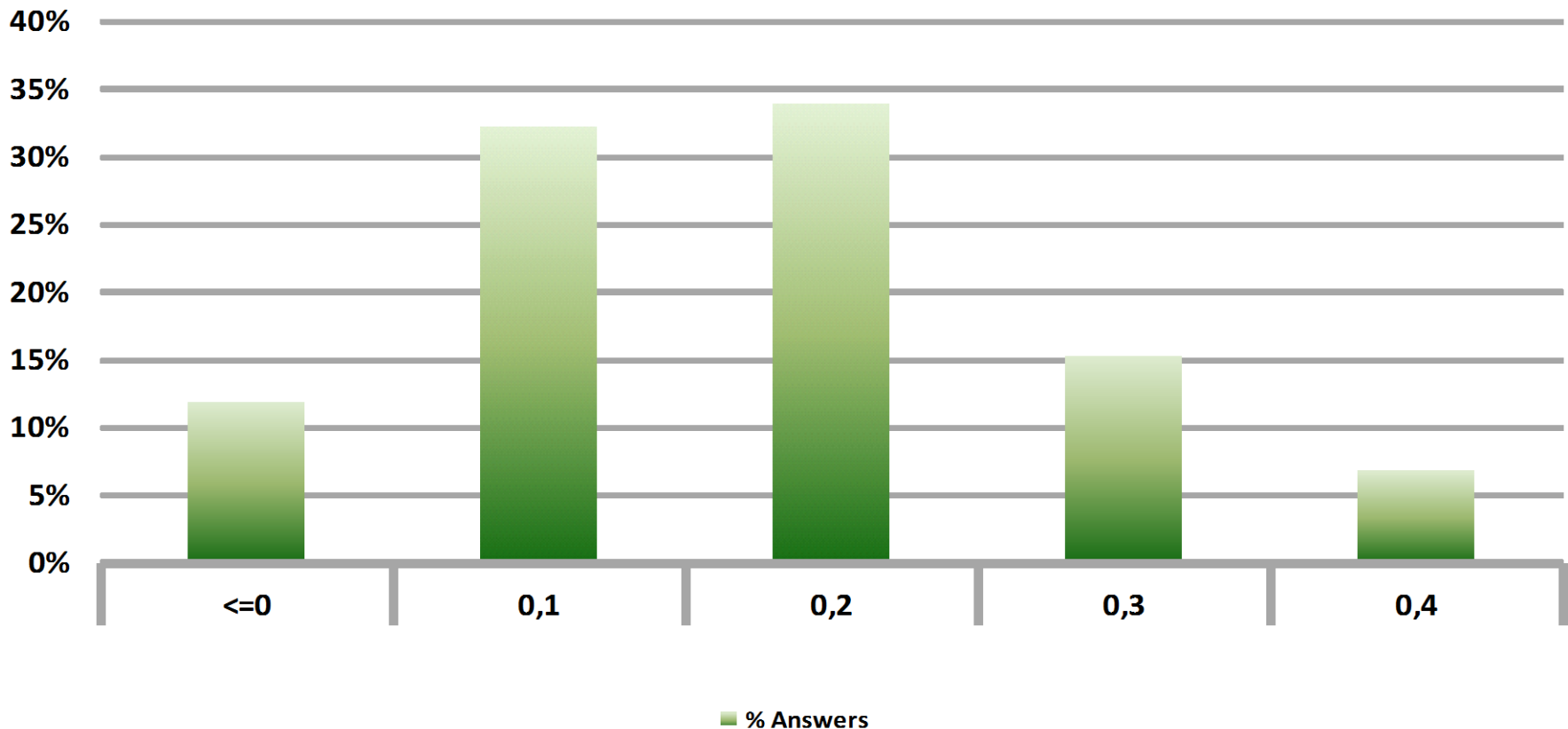




Monthly Survey Expectations July 2012

Inflation next month (monthly change)

Answers 59

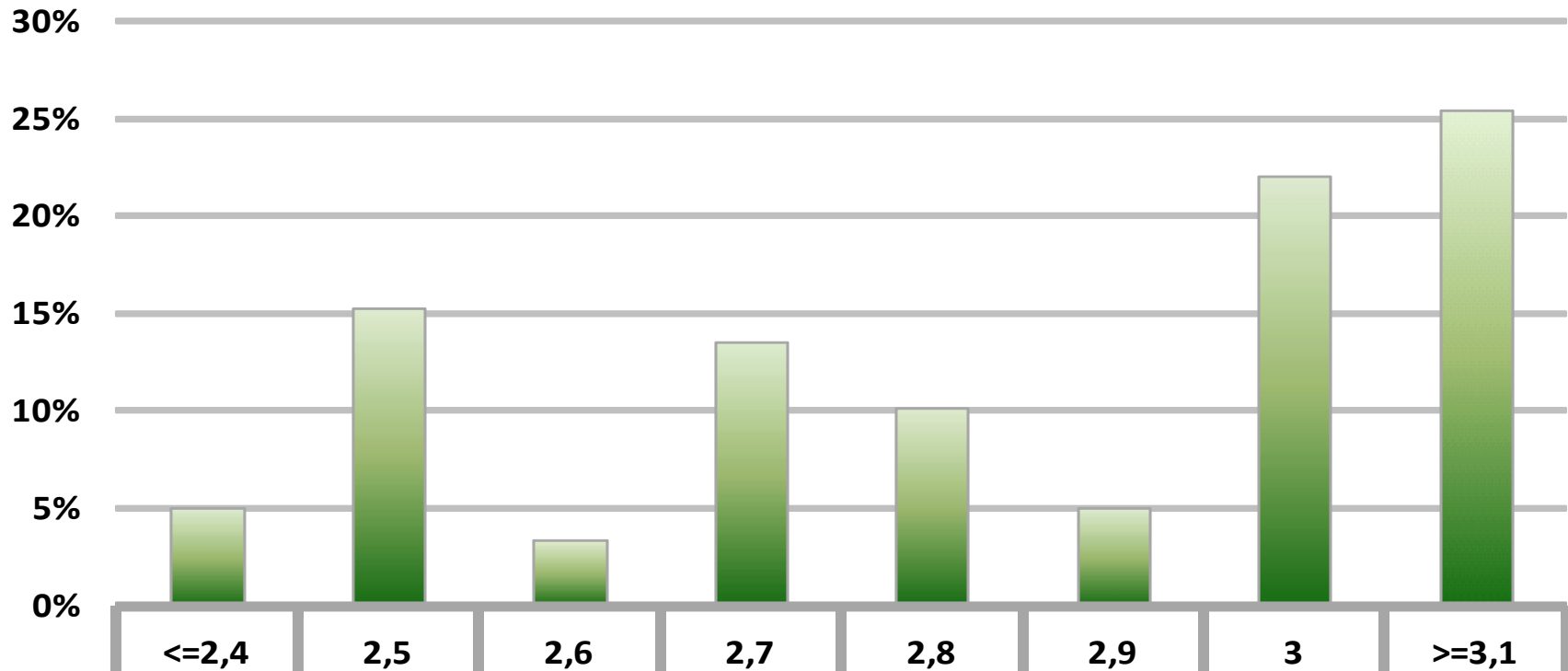




Monthly Survey Expectations July 2012

Inflation in eleven months (12-month change)

Answers 59



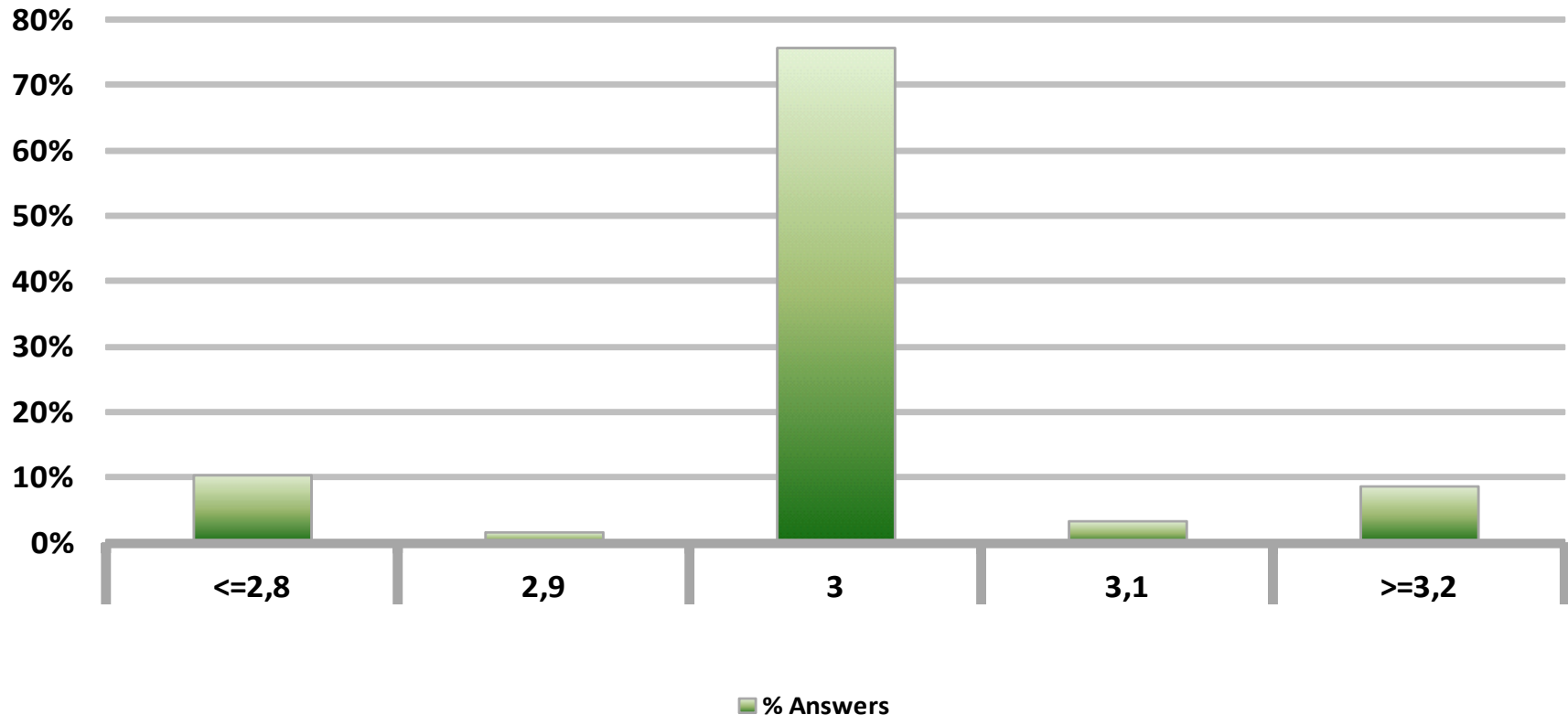
% Answers



Monthly Survey Expectations July 2012

Inflation in twenty three months (12-month change)

Answers 58

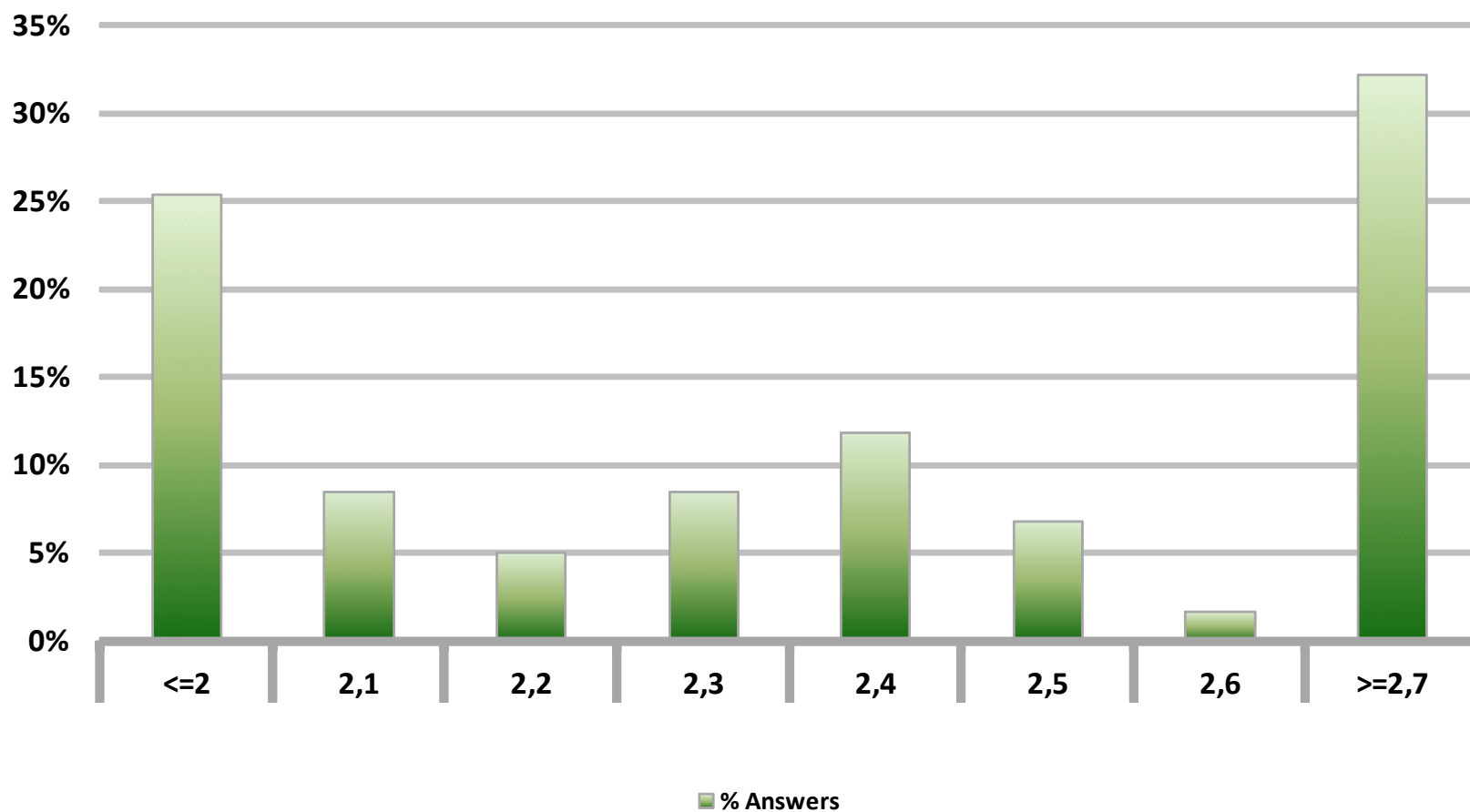




Monthly Survey Expectations July 2012

Inflation december 2012 (12-month change)

Answers 59

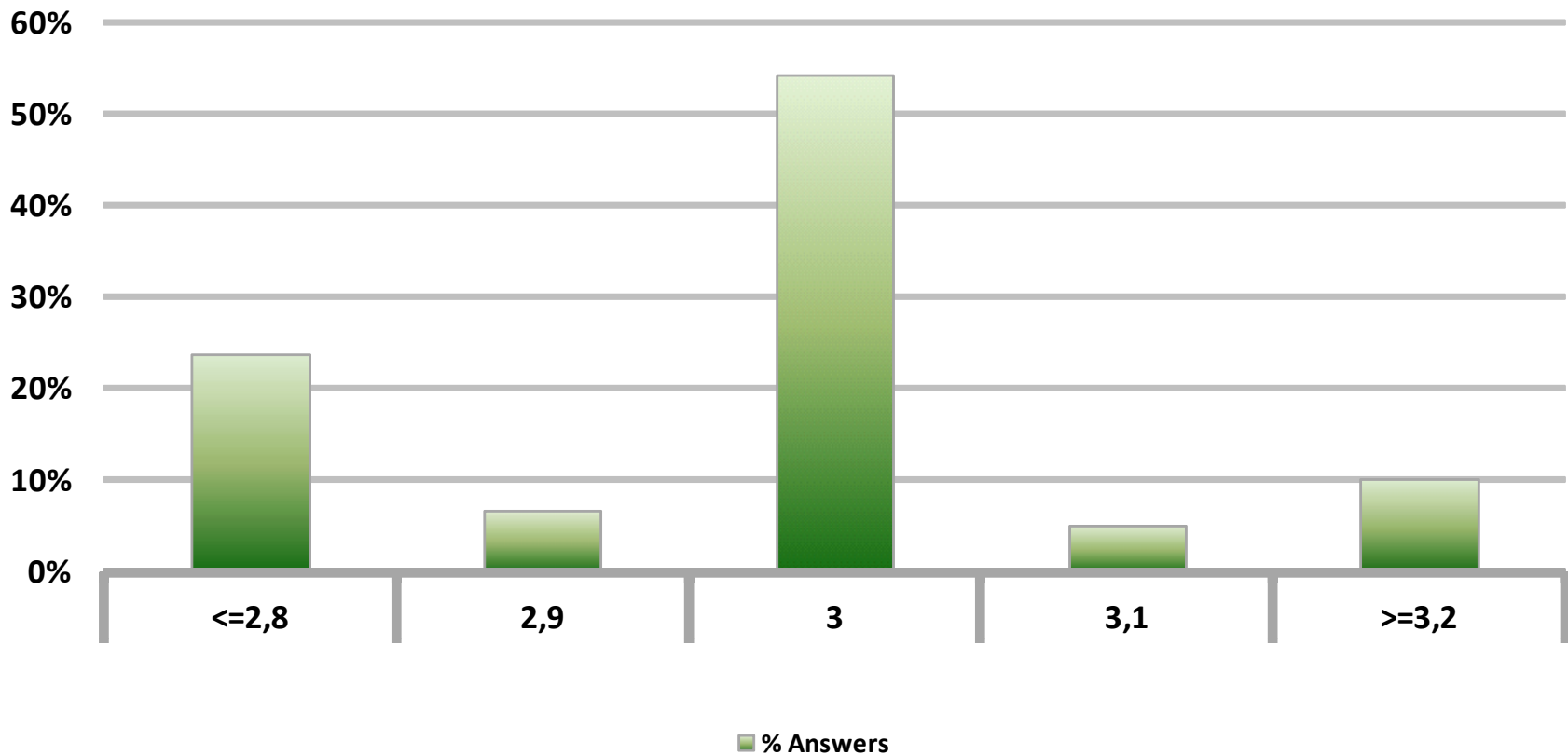




Monthly Survey Expectations July 2012

Inflation december 2013 (12-month change)

Answers 59



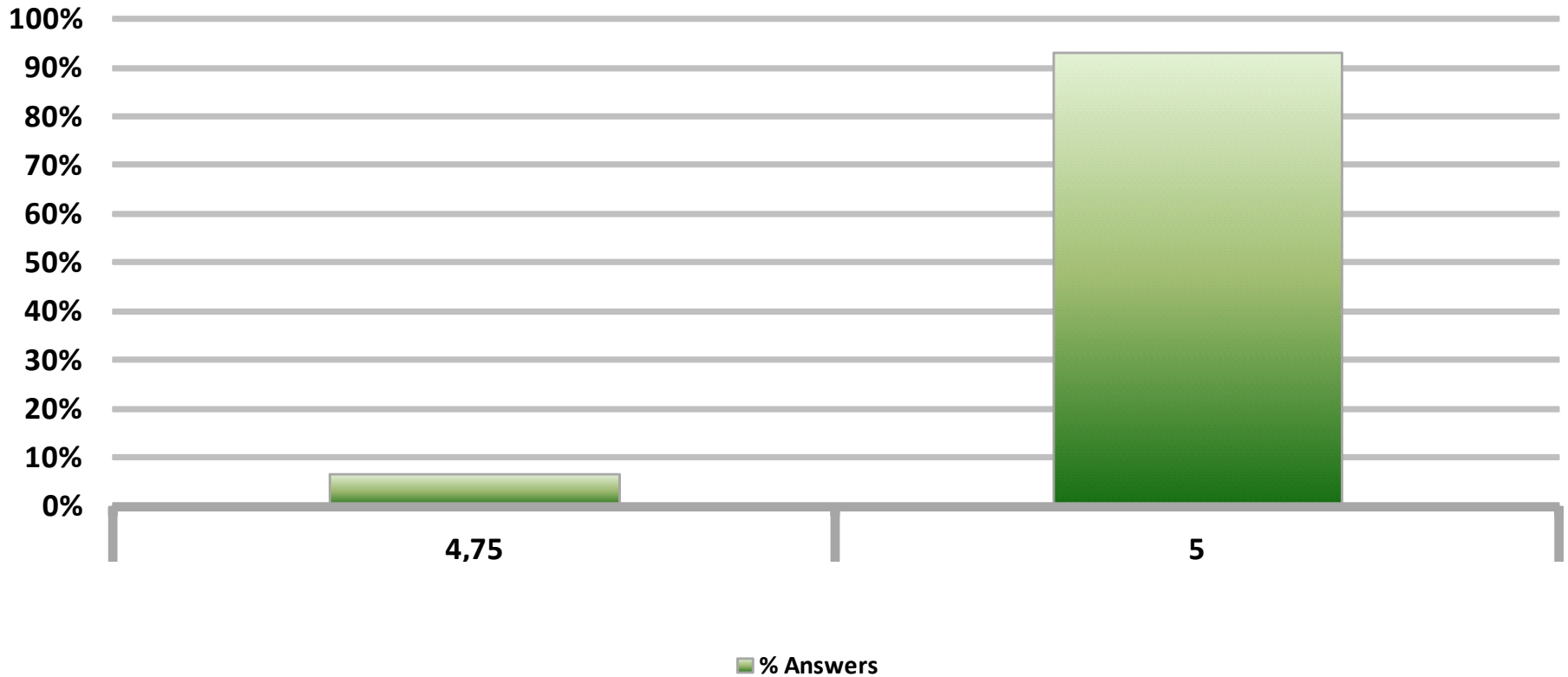


Monthly Survey Expectations July 2012



Monetary Policy rate target current month

Answers 59



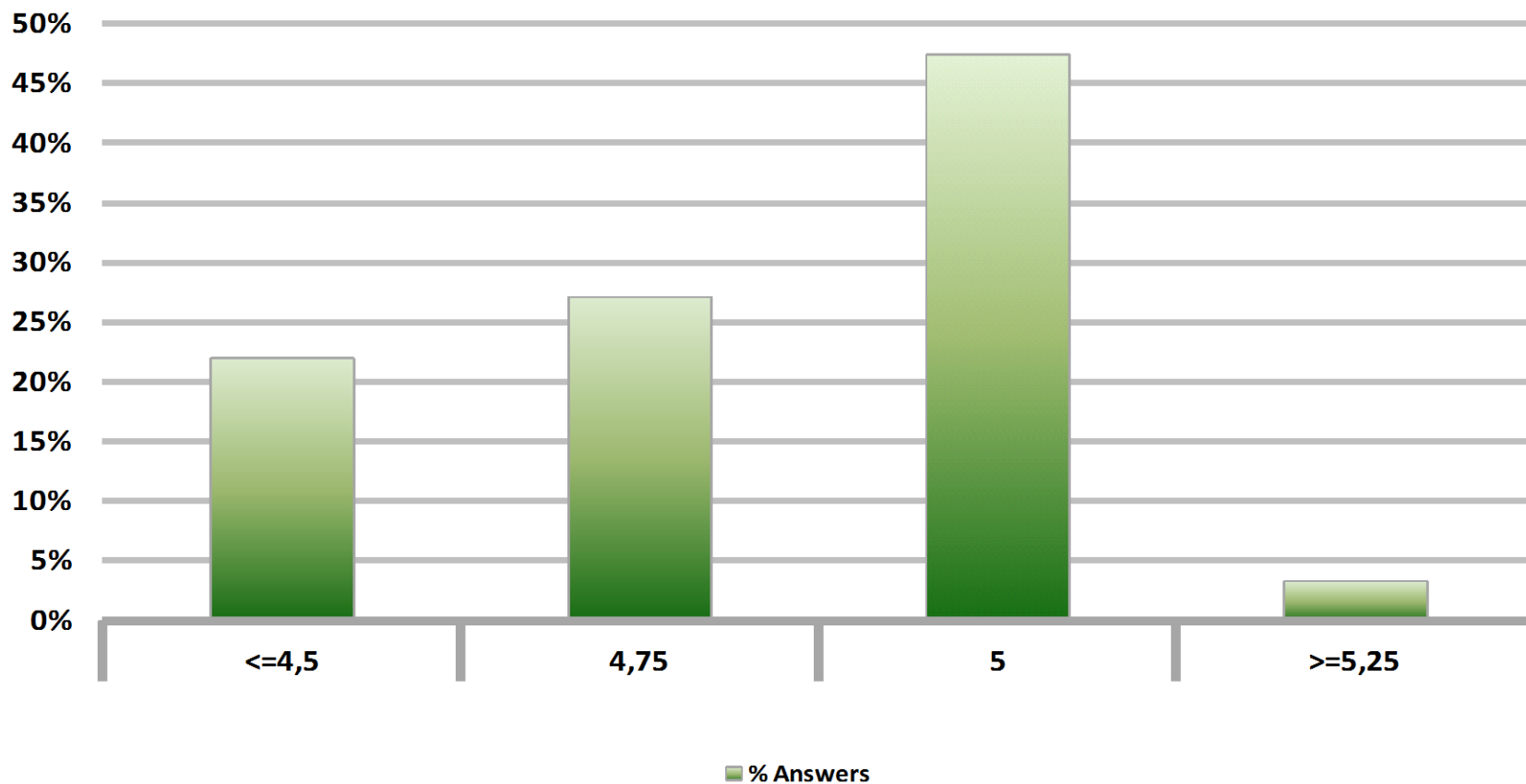


Monthly Survey Expectations

July 2012

Monetary Policy rate target next month

Answers 59

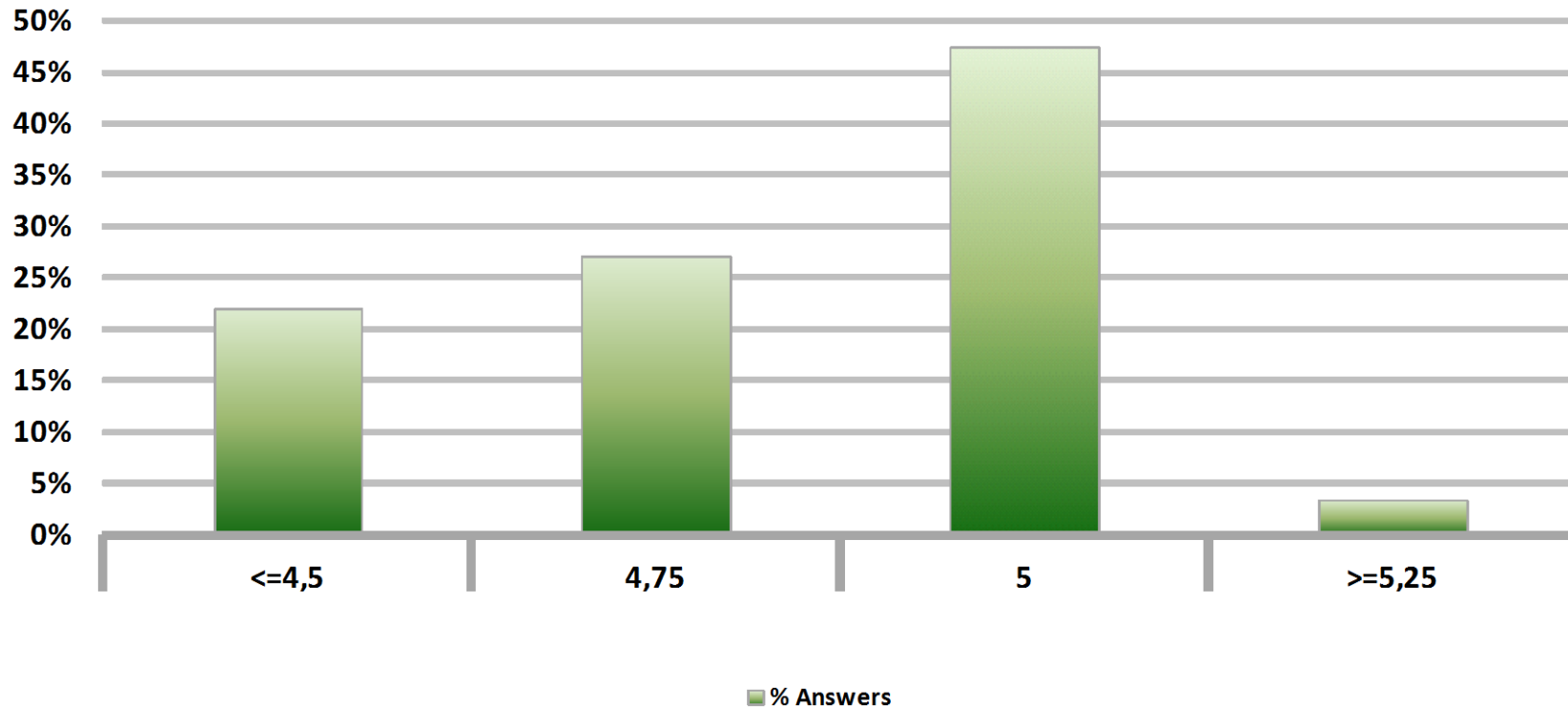




Monthly Survey Expectations July 2012

Monetary Policy rate target In five months

Answers 59



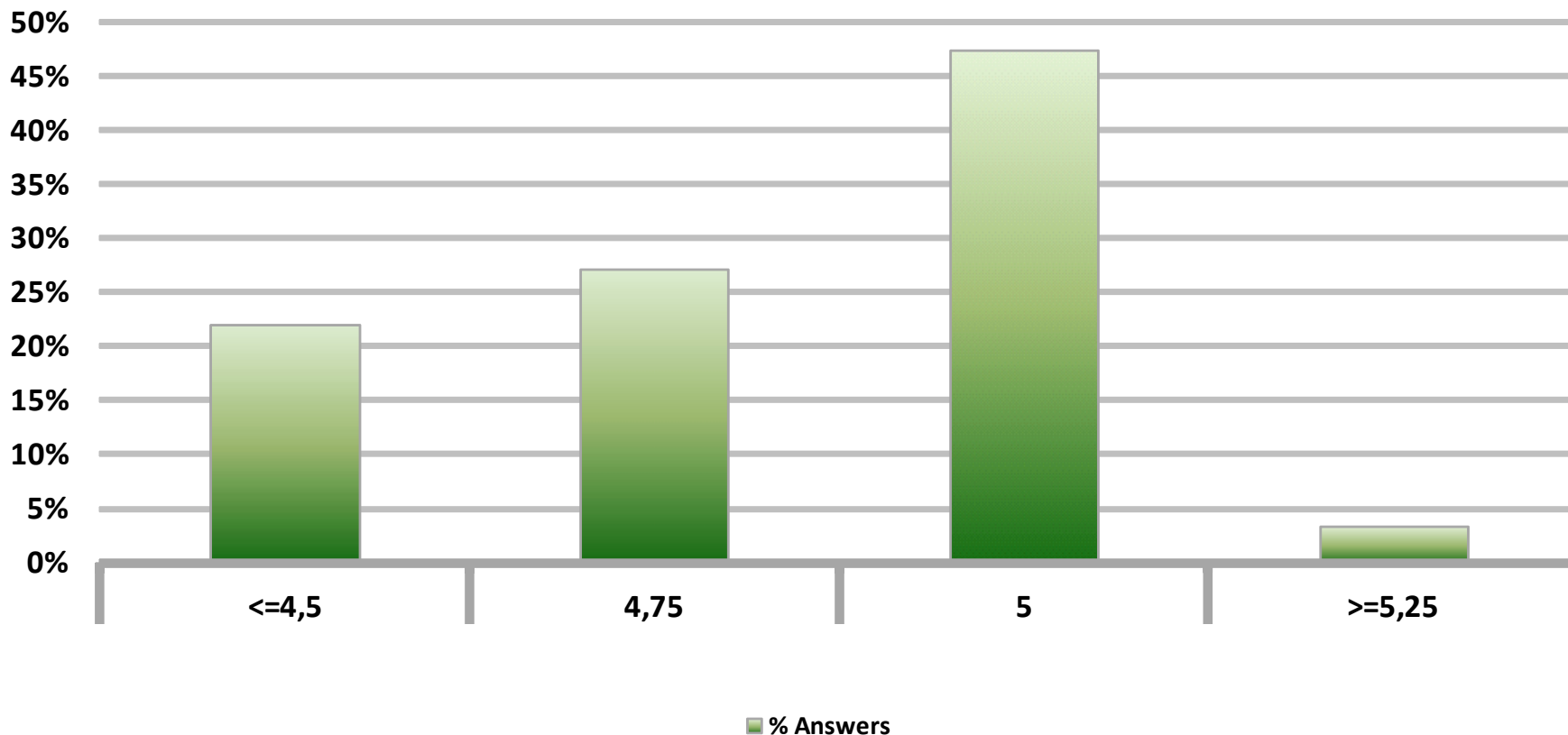


Monthly Survey Expectations July 2012

Monetary Policy rate target december 2012



Answers 59

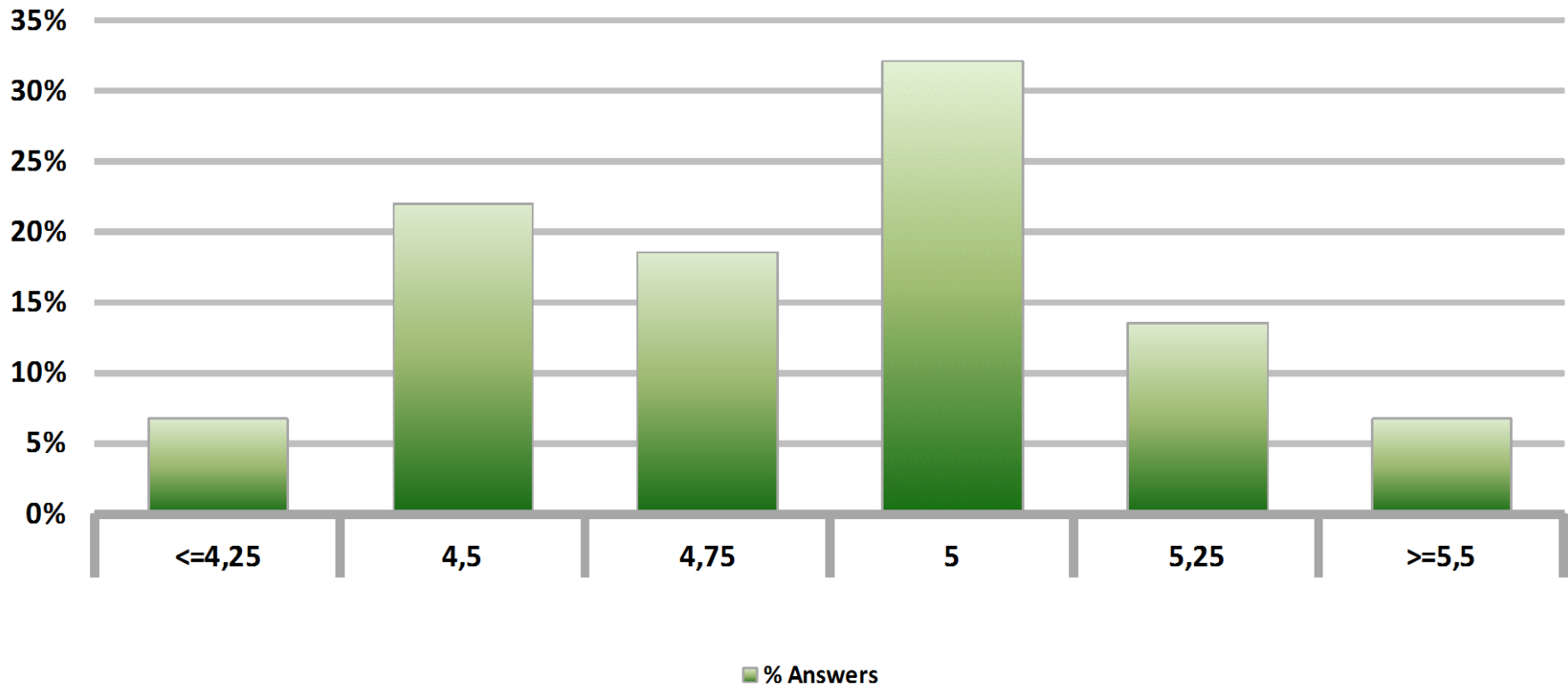




Monthly Survey Expectations July 2012

Monetary Policy rate target in eleven months

Answers 59

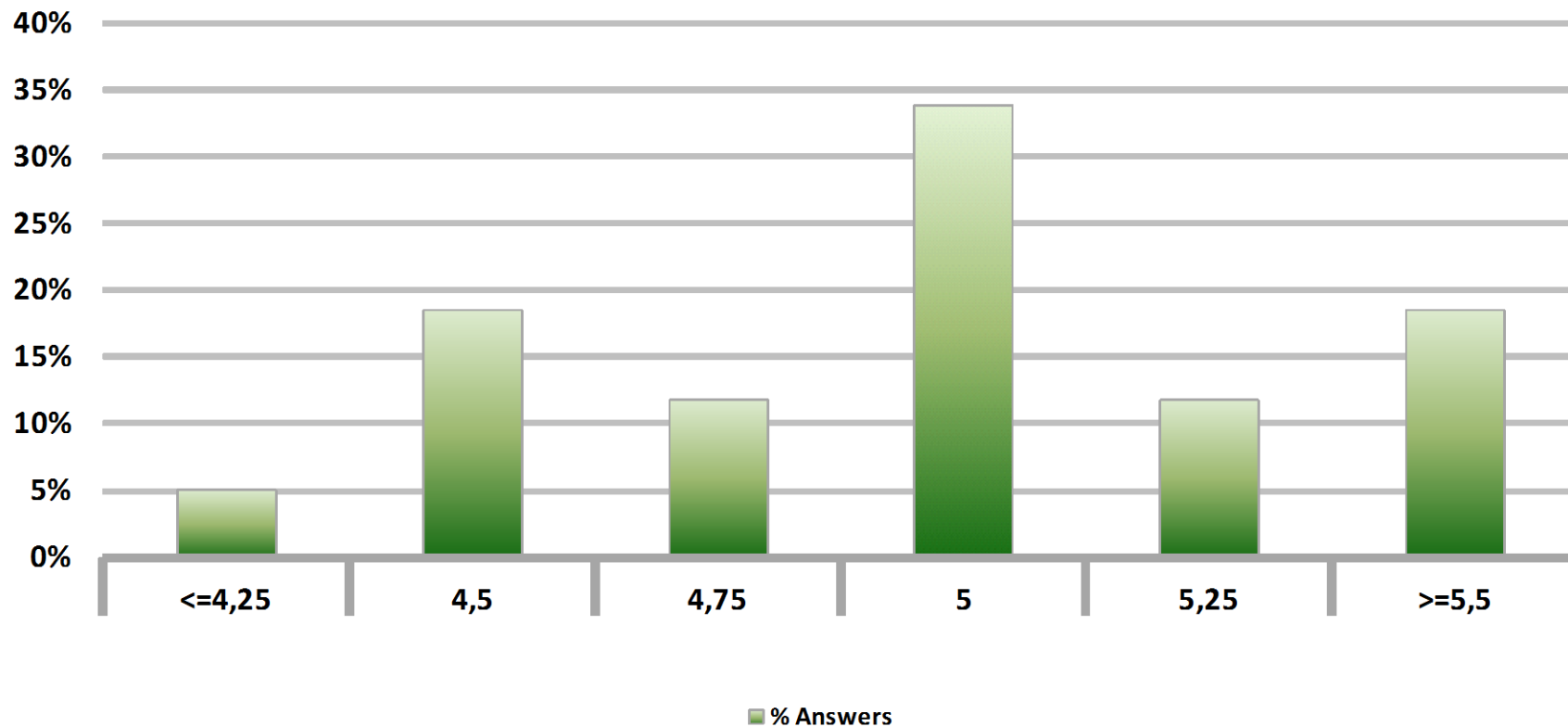




Monthly Survey Expectations July 2012

Monetary Policy rate target in seventeen months

Answers 59



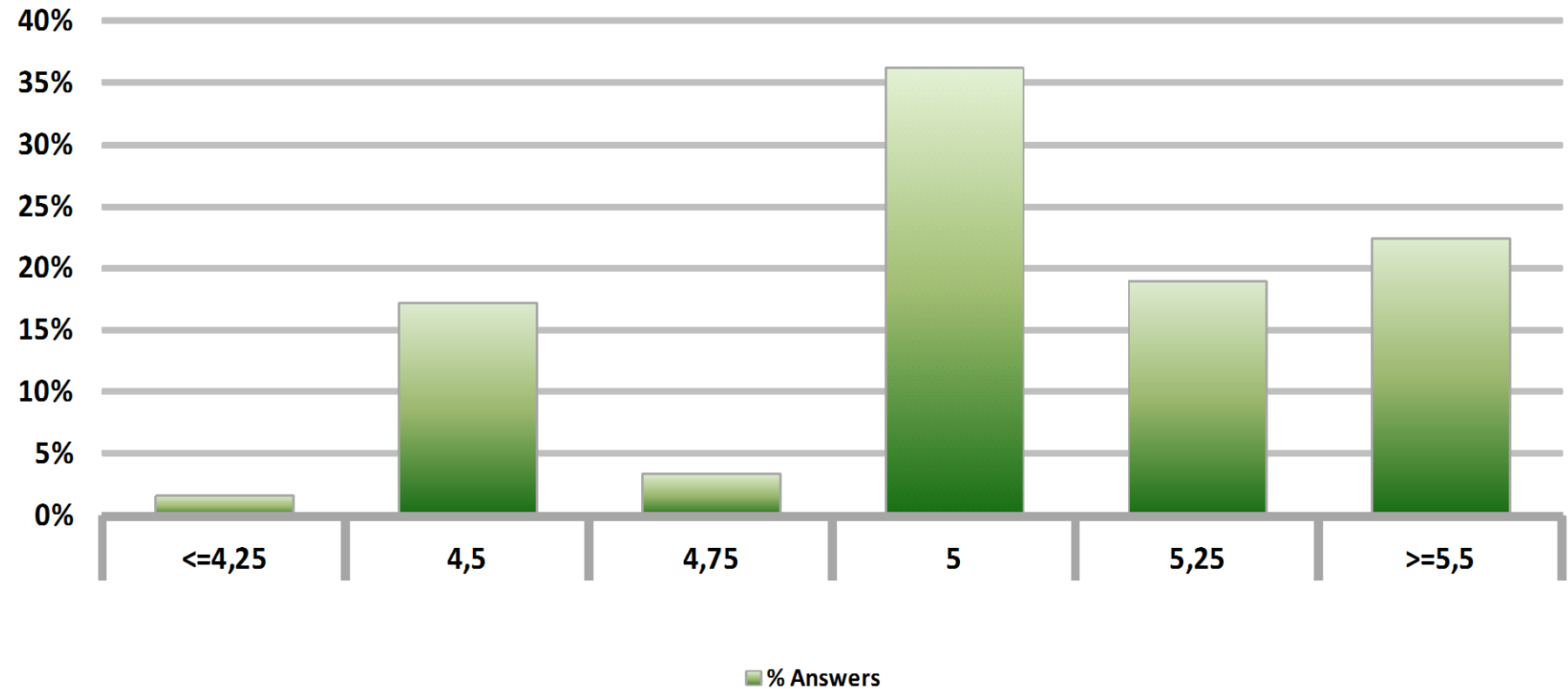


Monthly Survey Expectations July 2012



Monetary Policy rate target in twenty three months

Answers 58

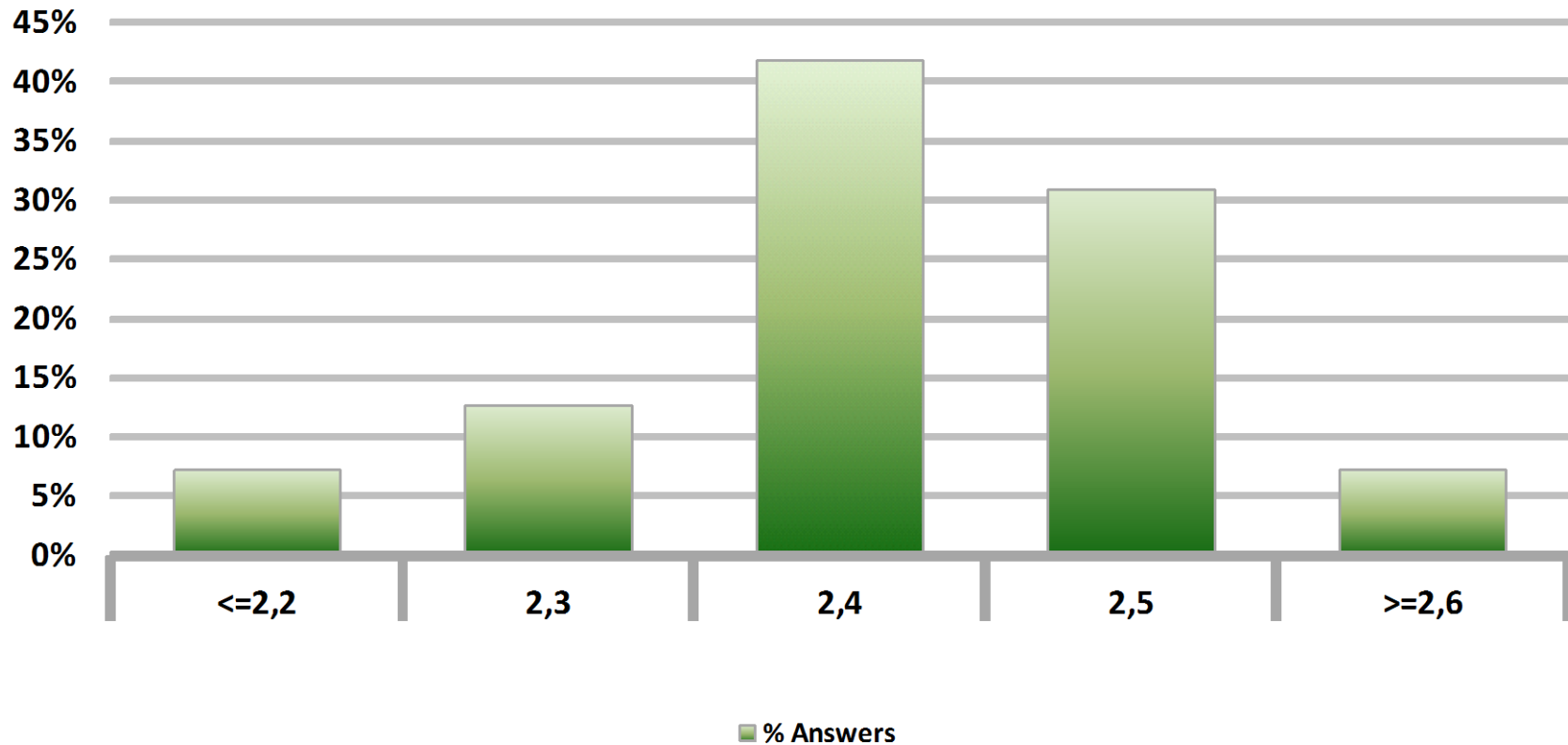




Monthly Survey Expectations July 2012

5-Year BCU In two months

Answers 55

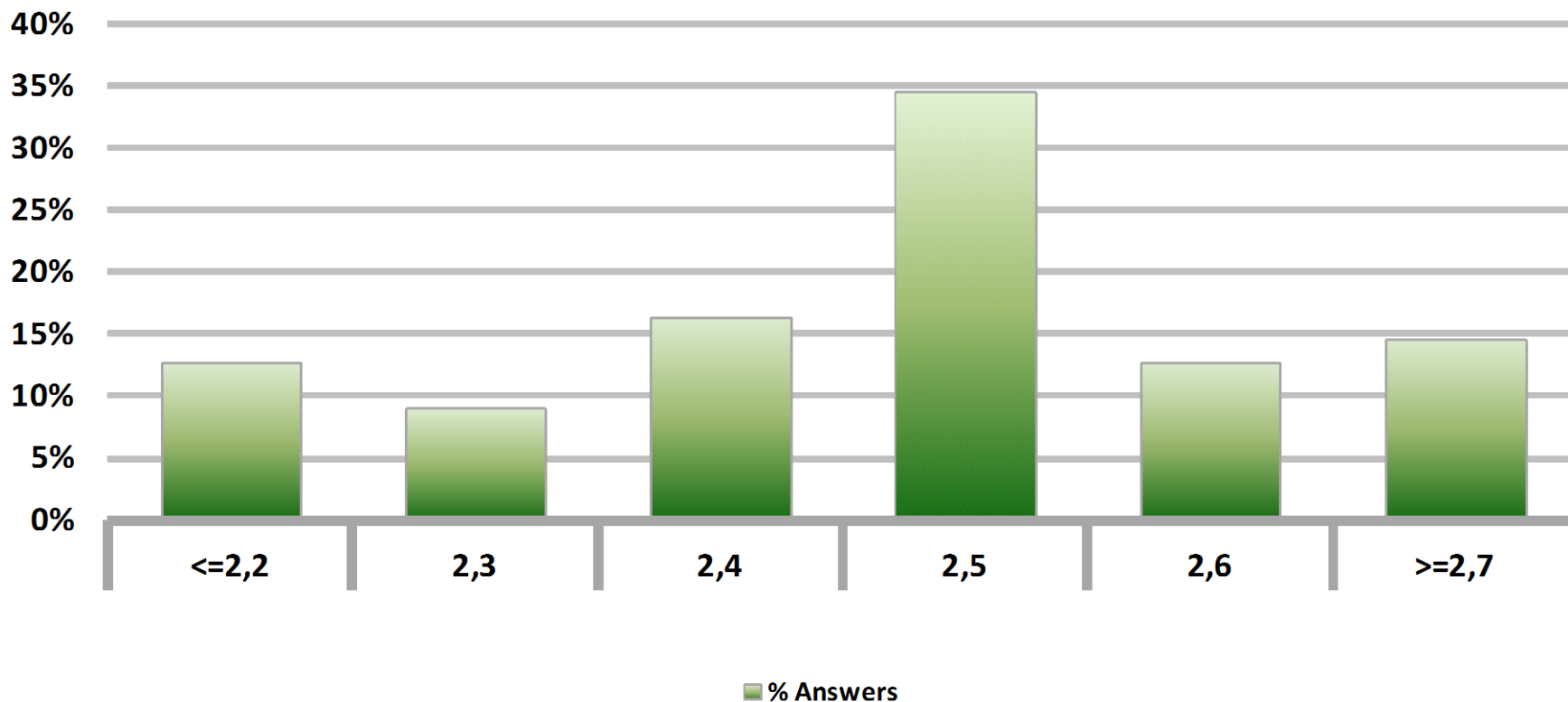




Monthly Survey Expectations July 2012

5-Year BCU in eleven months

Answers 55

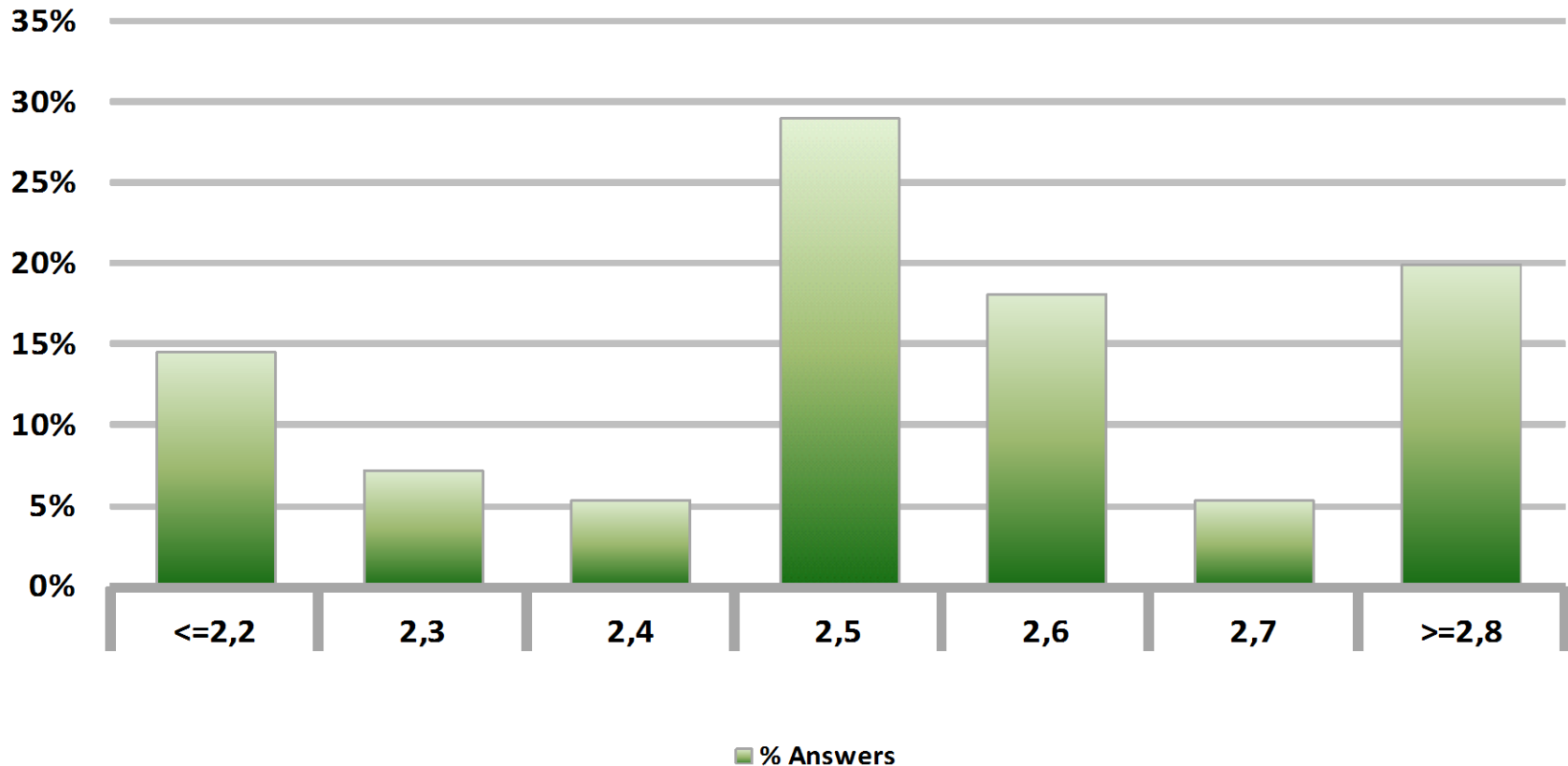




Monthly Survey Expectations July 2012

5-Year BCU in twenty three months forward

Answers 55

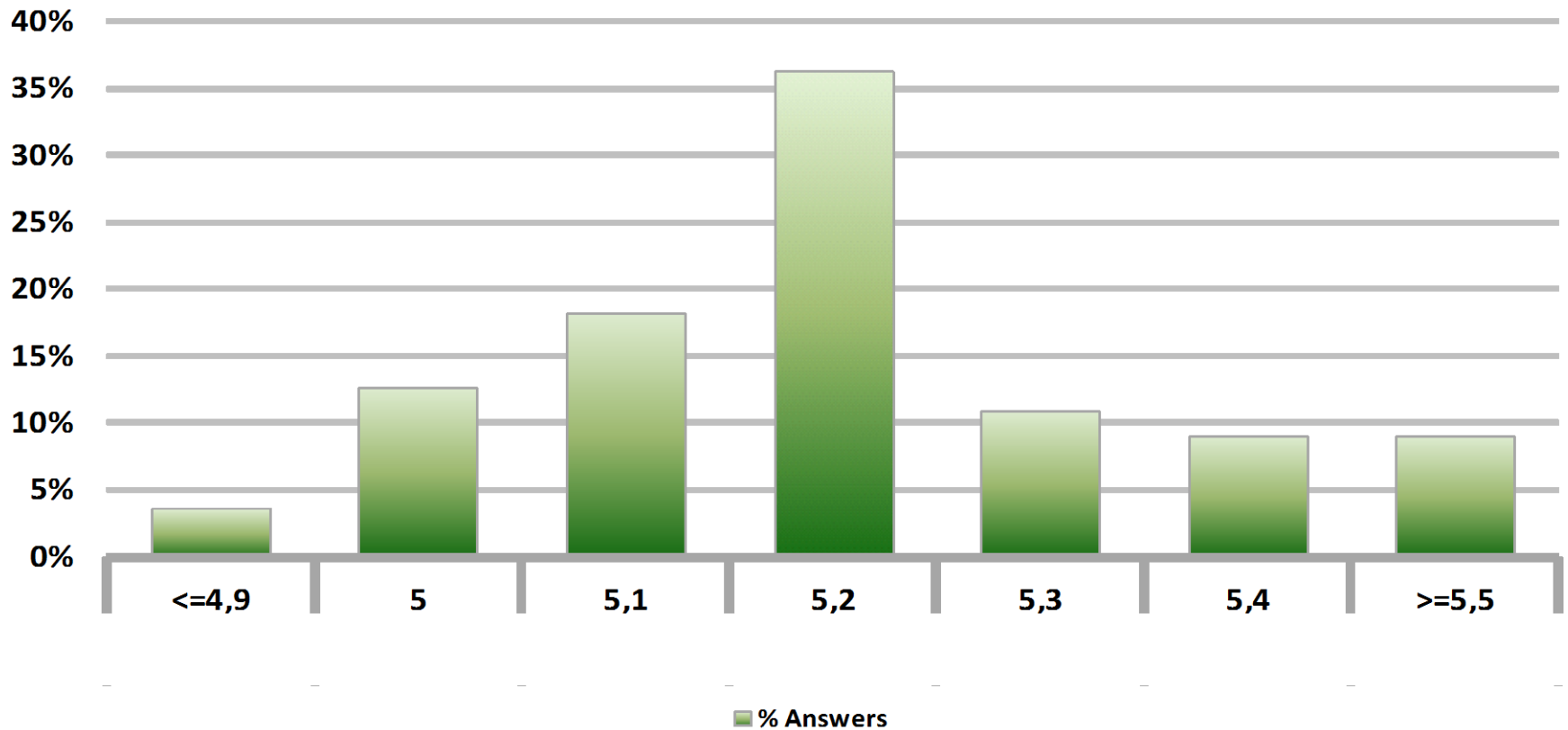




Monthly Survey Expectations July 2012

5-Year BCP in two months

Answers 55

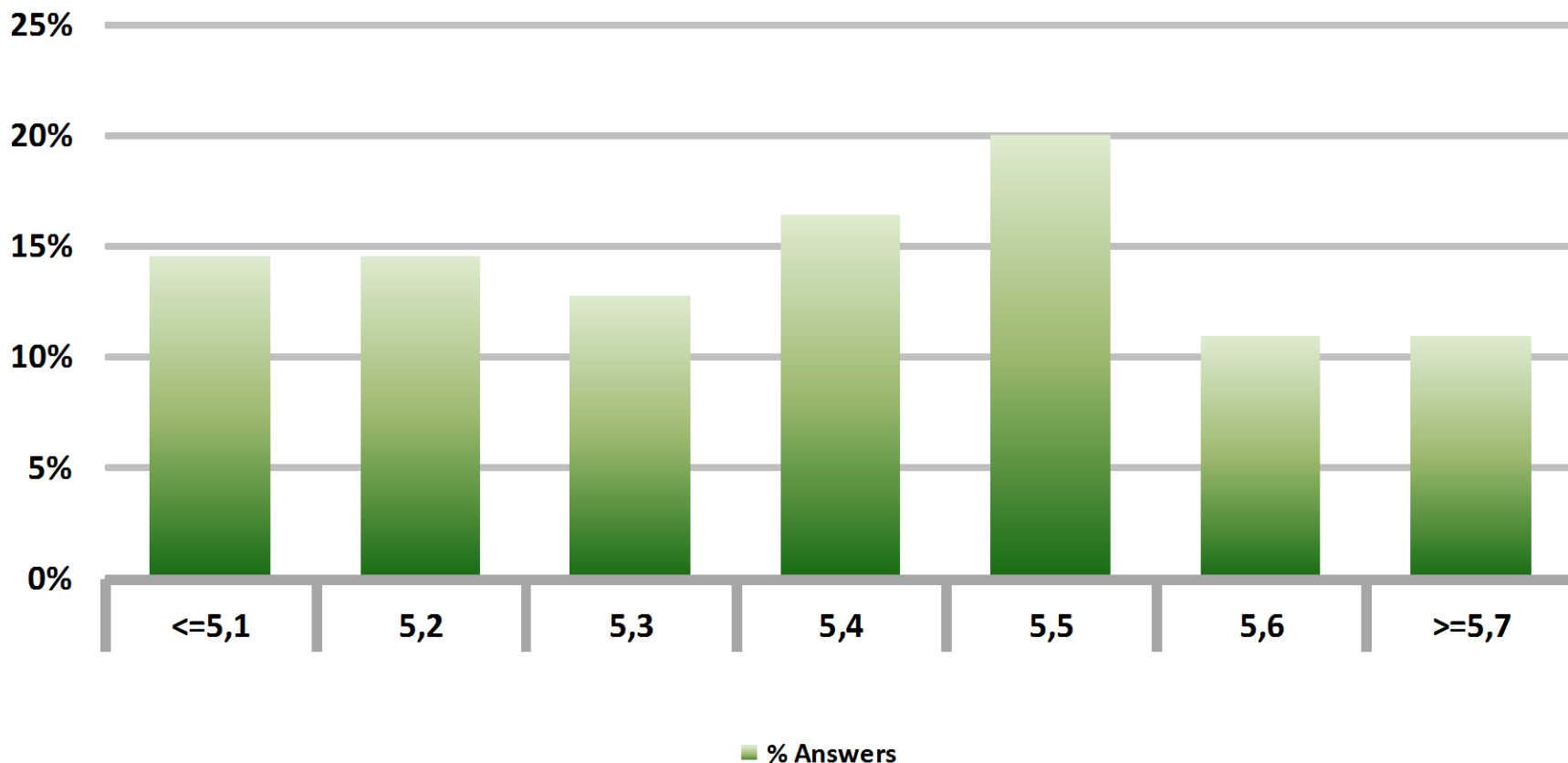




Monthly Survey Expectations July 2012

5-Year BCP in eleven months

Answers 55



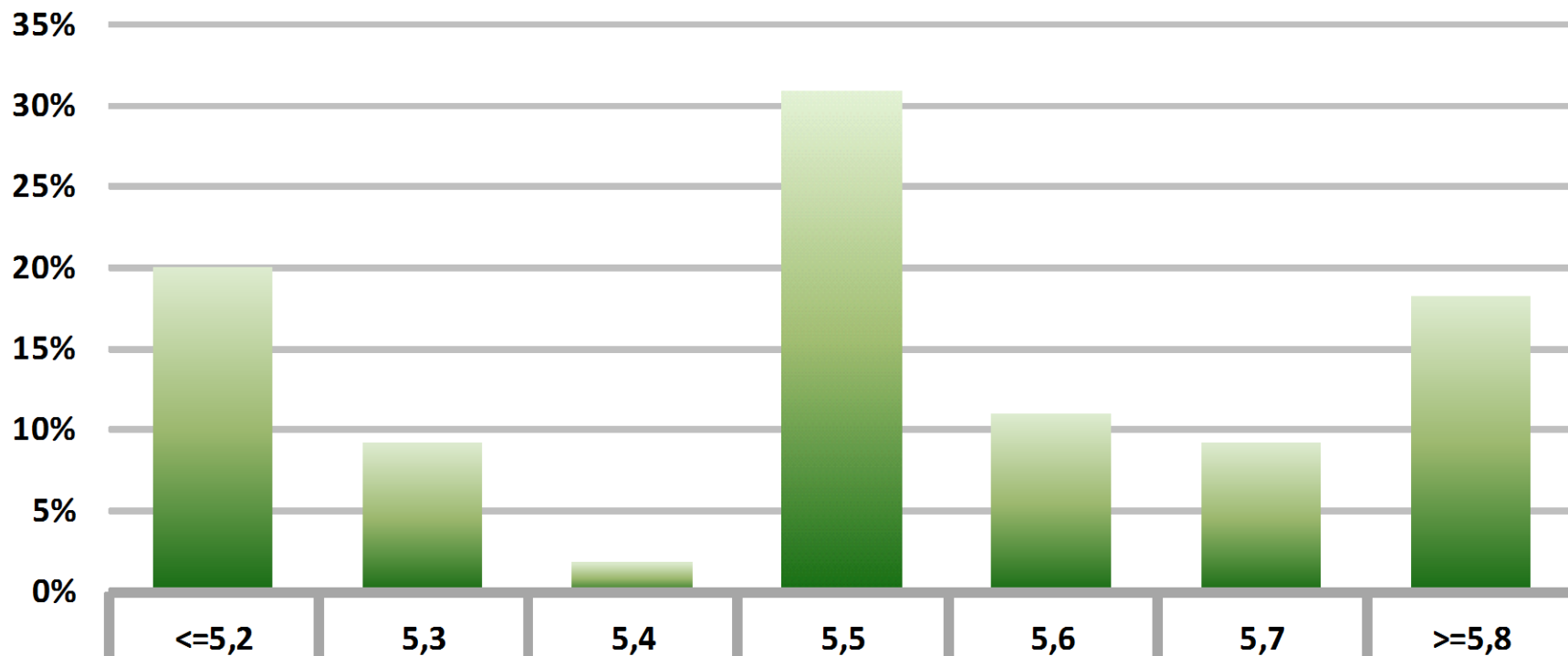


Monthly Survey Expectations

July 2012

5-Year BCP in twenty three months forward

Answers 55



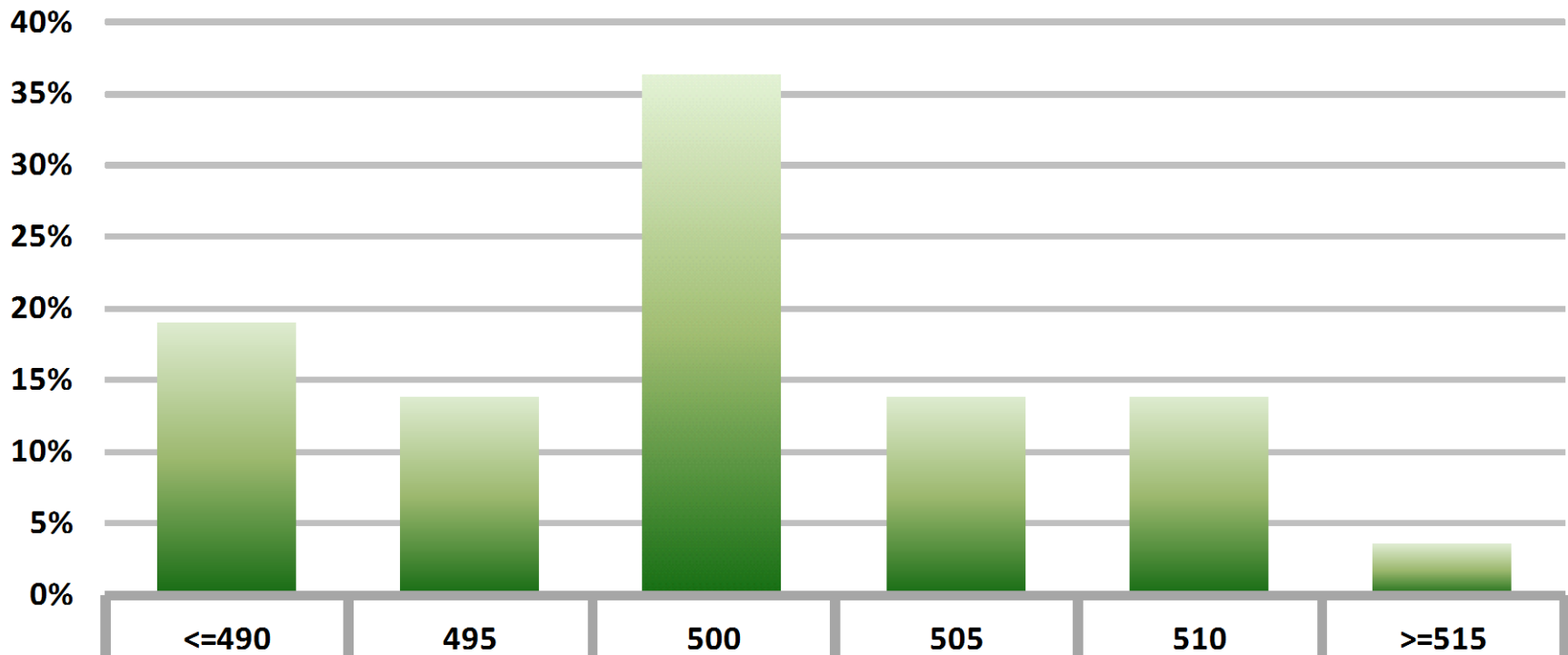
■ % Answers



Monthly Survey Expectations July 2012

Exchange Rate in two months (CH \$ per US\$)

Answers 58



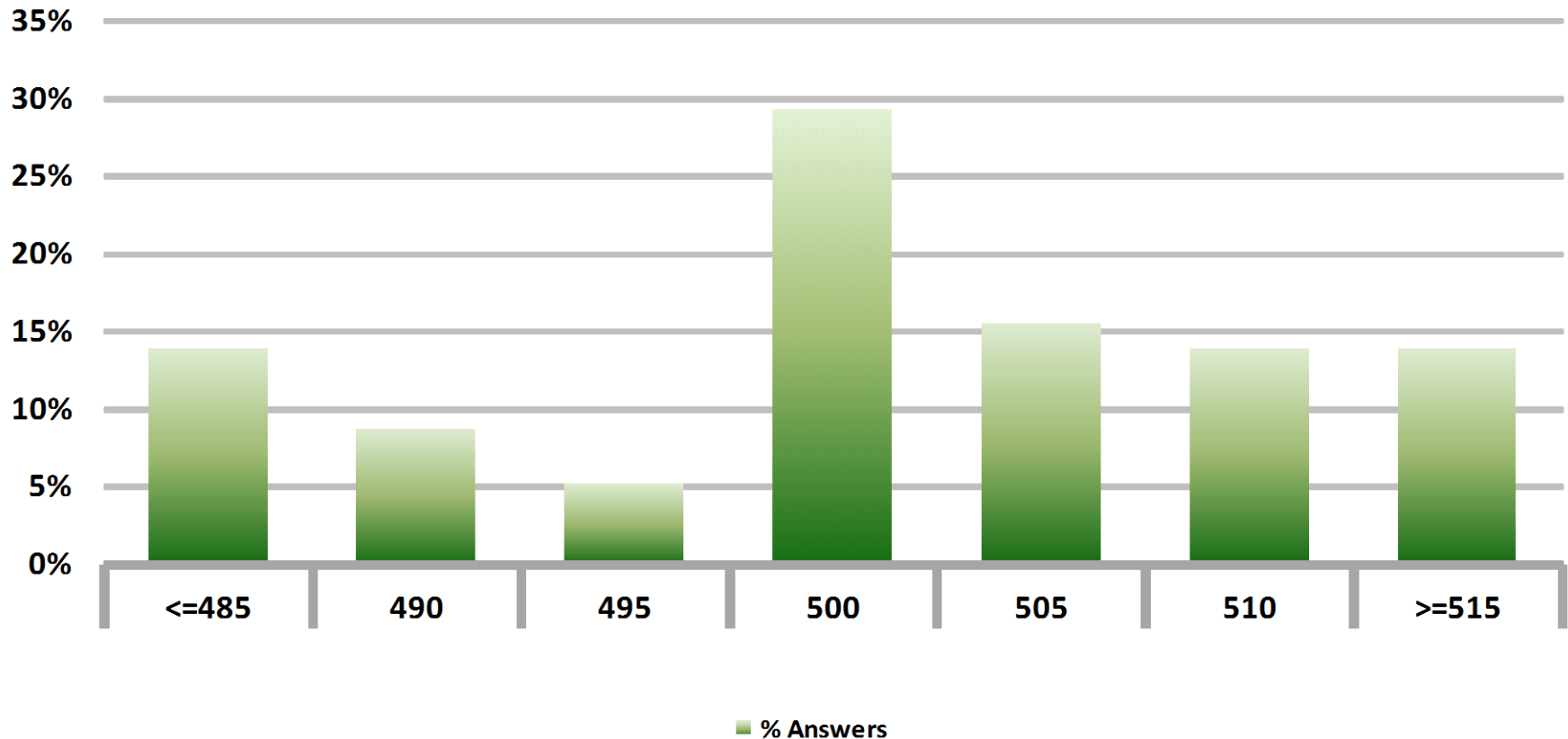
% Answers



Monthly Survey Expectations July 2012

Exchange Rate in eleven months (CH \$ per US\$)

Answers 58



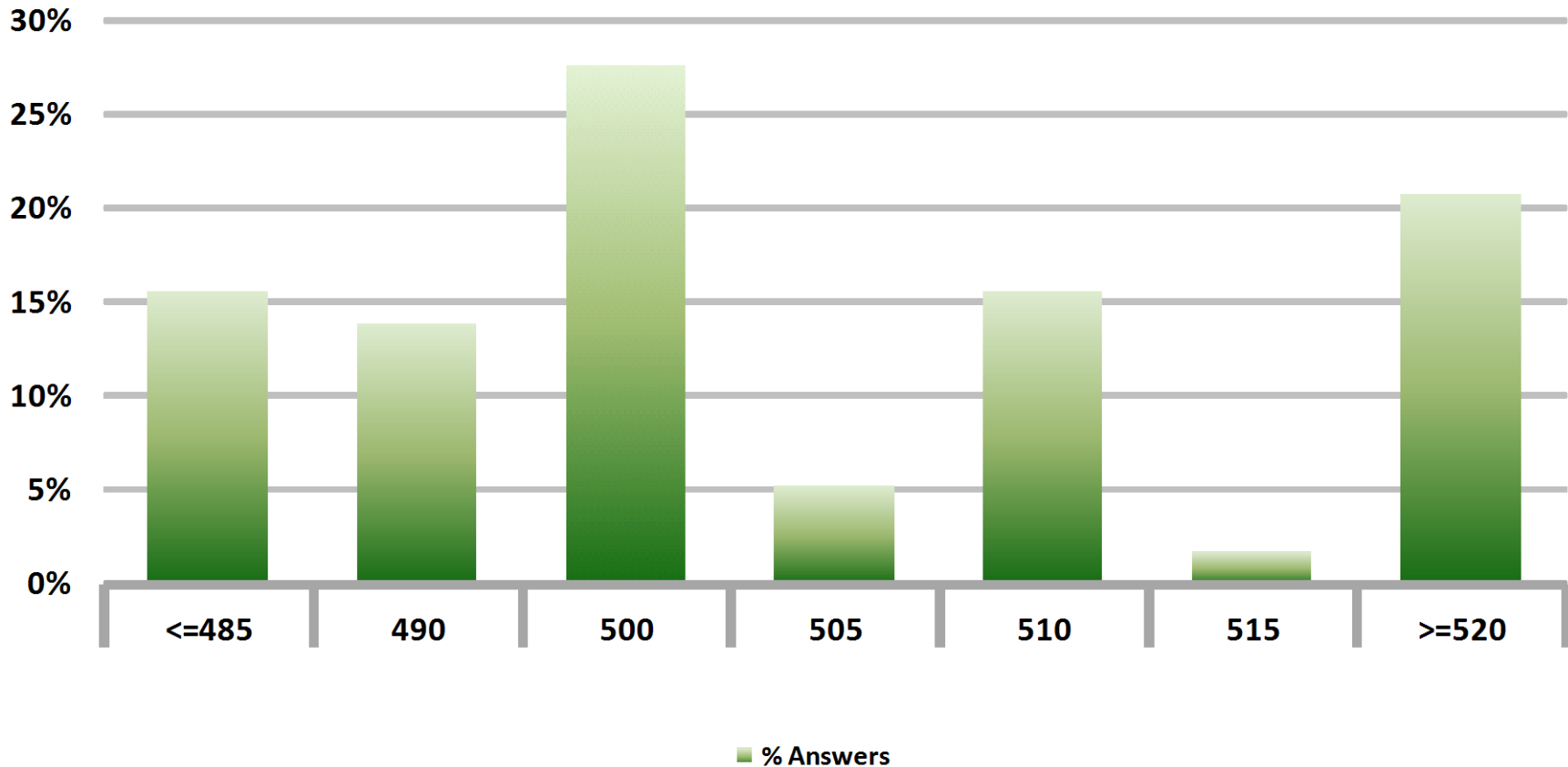


Monthly Survey Expectations

July 2012

Exchange Rate in twenty three months forward (CH \$ per US\$)

Answers 58

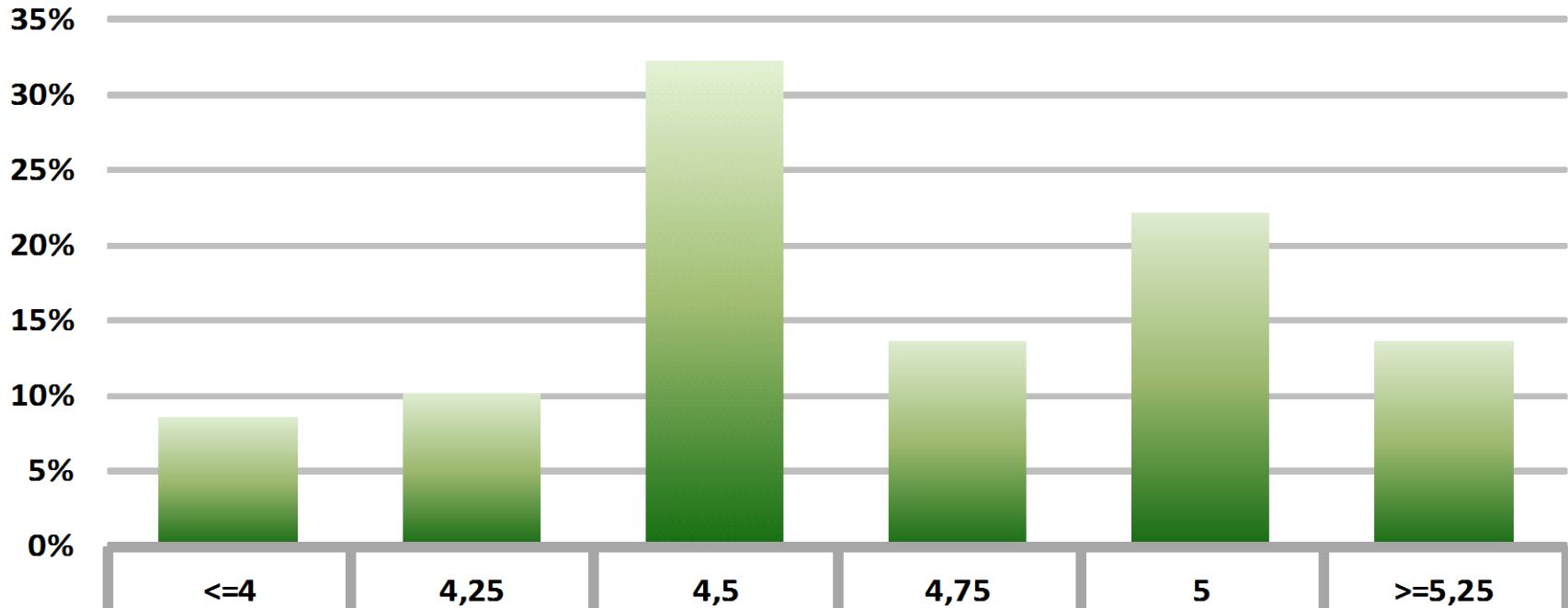




Monthly Survey Expectations July 2012

IMACEC (Monthly Activity Index) one month ago

Answers 59



■ % Answers

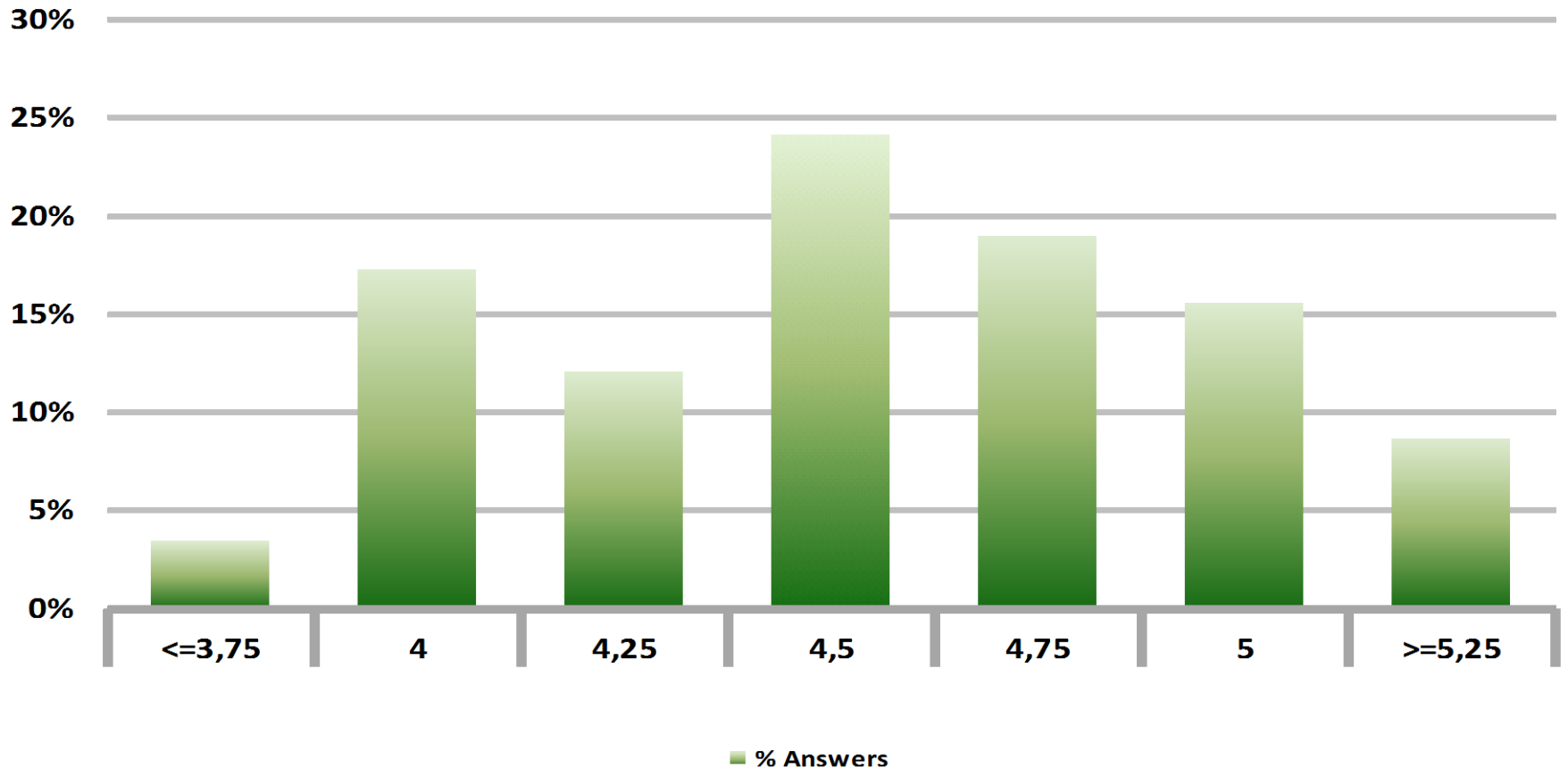


Monthly Survey Expectations

July 2012

GDP within calendar quarter of the survey

Answers 58

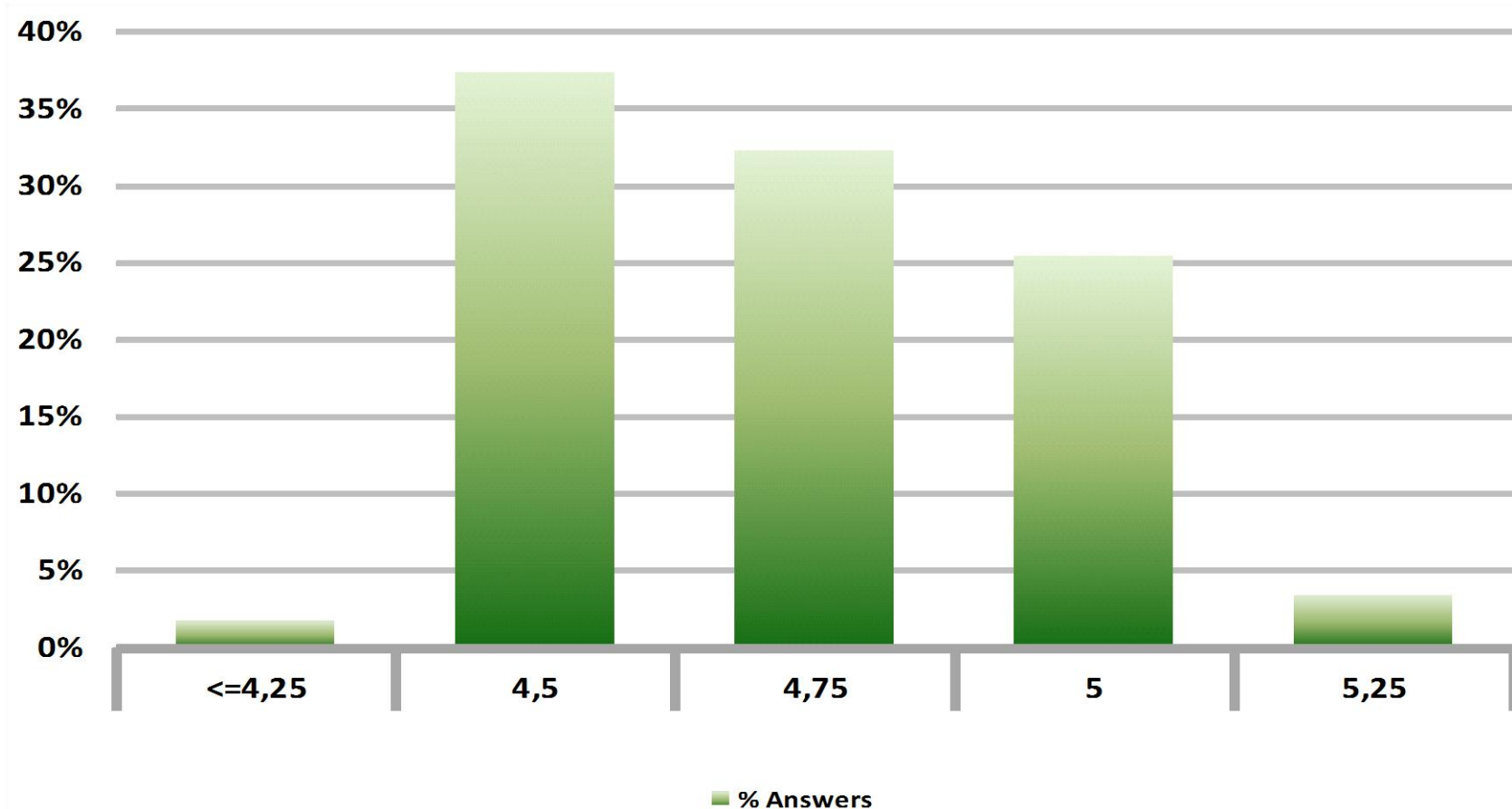




Monthly Survey Expectations July 2012

GDP year 2012 (12-month change)

Answers 59

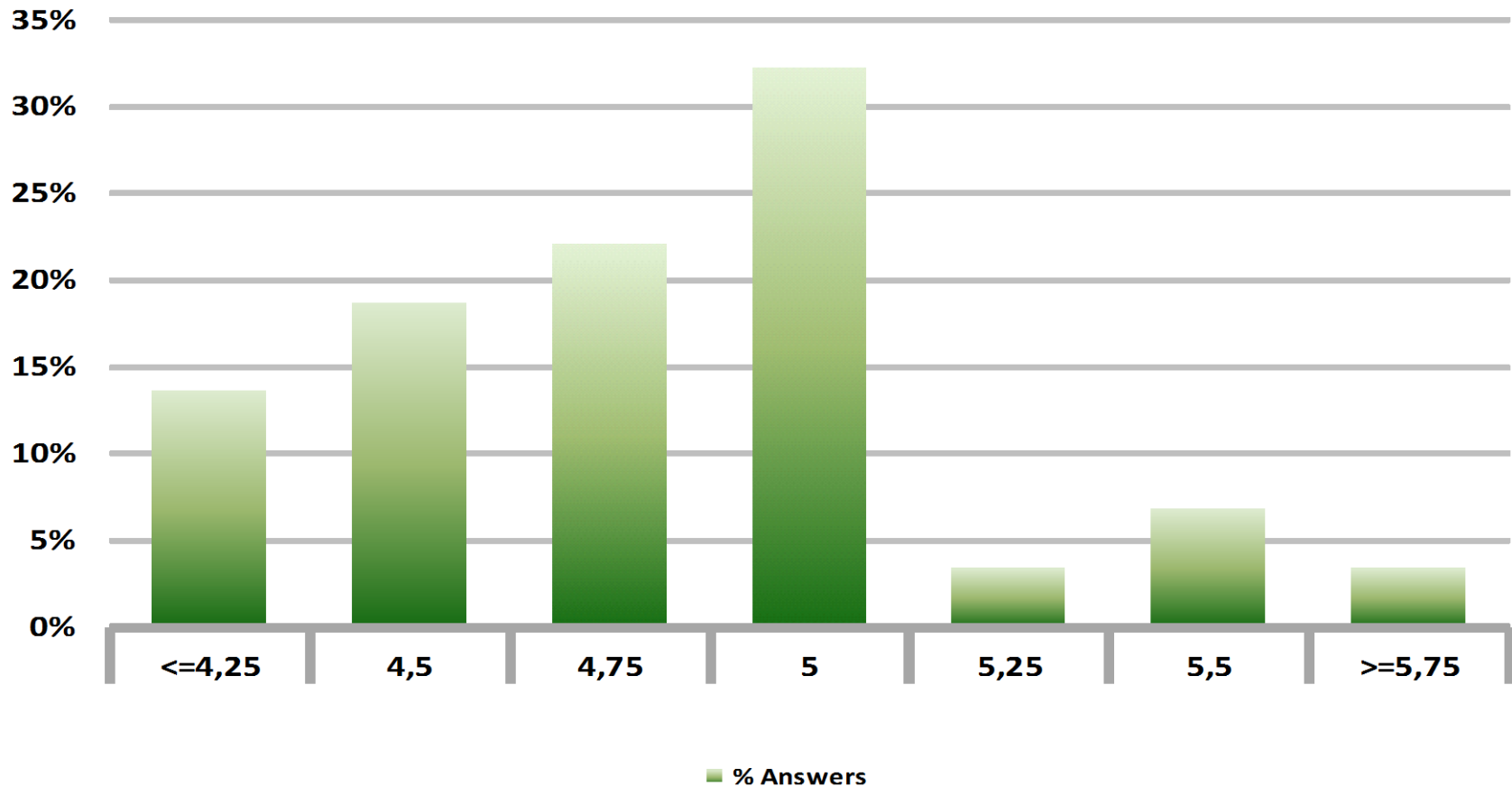




Monthly Survey Expectations July 2012

GDP year 2013 (12-month change)

Answers 59





Monthly Survey Expectations July 2012

GDP year 2014 (12-month change)

Answers 58

