



**CUADRO 10.1**  
**Estado de operaciones del Gobierno Central Presupuestario, mensual (1)(2)**  
(Millones de pesos)

|                                            | 2024<br>Ago | Sep        | Oct        | Nov        | Dic        | 2025<br>Ene | Feb        | Mar        | Abr       | May        | Jun        | Jul       |
|--------------------------------------------|-------------|------------|------------|------------|------------|-------------|------------|------------|-----------|------------|------------|-----------|
| <b>Transac. que afect. el patrim. neto</b> |             |            |            |            |            |             |            |            |           |            |            |           |
| Ingresos                                   | 4.707.683   | 5.420.506  | 6.370.808  | 5.592.117  | 6.900.589  | 7.024.807   | 5.049.269  | 5.686.306  | 9.855.571 | 3.056.320  | 5.636.920  | 6.235.197 |
| Ingresos tributarios netos                 | 3.978.881   | 4.389.468  | 5.016.073  | 4.481.027  | 5.337.031  | 6.138.543   | 4.293.753  | 4.734.164  | 9.073.462 | 2.265.018  | 4.582.745  | 5.082.009 |
| Cobre                                      | 127.296     | 123.406    | 106.981    | 126.391    | 151.274    | 81.469      | 118.984    | 136.404    | 113.269   | 114.434    | 147.032    | 329.311   |
| Imposiciones previsionales                 | 276.506     | 326.023    | 290.436    | 340.140    | 317.395    | 312.705     | 388.434    | 334.975    | 324.418   | 326.370    | 362.757    | 349.314   |
| Donaciones                                 | 4.602       | 7.325      | 4.852      | 7.360      | 1.791      | 3.929       | 1.420      | 20.779     | 17.226    | 1.434      | 3.998      | 5.213     |
| Rentas de la propiedad (3)                 | 71.796      | 72.253     | 496.735    | 131.325    | 121.253    | 184.064     | 62.425     | 54.782     | 132.178   | 97.370     | 81.921     | 129.246   |
| Ingresos de operación                      | 122.187     | 107.982    | 126.752    | 147.894    | 117.049    | 109.545     | 149.658    | 129.937    | 124.179   | 130.060    | 110.272    | 125.936   |
| Otros ingresos                             | 126.415     | 394.050    | 328.980    | 357.979    | 854.797    | 194.553     | 34.595     | 275.264    | 70.840    | 121.634    | 348.194    | 214.168   |
| Gastos                                     | 5.104.110   | 5.803.591  | 5.453.500  | 5.151.019  | 6.181.351  | 6.038.772   | 5.337.823  | 6.228.888  | 5.990.562 | 5.434.062  | 5.863.851  | 6.131.367 |
| Personal                                   | 1.165.350   | 1.485.378  | 1.128.488  | 1.207.105  | 1.466.180  | 1.461.839   | 1.270.488  | 1.641.129  | 1.296.889 | 1.273.671  | 1.635.768  | 1.284.263 |
| Bs. y Ss. de cons. y produc.               | 483.309     | 503.246    | 500.336    | 485.948    | 517.696    | 670.166     | 559.374    | 689.243    | 552.637   | 533.759    | 531.245    | 543.611   |
| Intereses                                  | 51.175      | 461.894    | 445.956    | 180.745    | 28.522     | 788.623     | 42.628     | 481.188    | 495.076   | 216.538    | 26.893     | 878.976   |
| Subsidios y donaciones                     | 2.189.097   | 2.102.774  | 2.164.299  | 2.095.022  | 2.865.451  | 1.845.589   | 2.110.427  | 2.065.979  | 2.386.111 | 2.018.081  | 2.390.525  | 2.141.954 |
| Prestaciones previsionales (4)             | 1.164.588   | 1.196.150  | 1.181.047  | 1.161.763  | 1.261.223  | 1.256.831   | 1.332.311  | 1.328.890  | 1.232.400 | 1.372.089  | 1.255.749  | 1.252.886 |
| Otros                                      | 50.593      | 54.149     | 33.374     | 20.435     | 42.279     | 15.724      | 22.595     | 22.458     | 27.449    | 19.924     | 23.671     | 29.677    |
| Resultado operativo bruto                  | -396.427    | -383.084   | 917.308    | 441.098    | 719.238    | 986.035     | -288.554   | -542.582   | 3.865.009 | -2.377.742 | -226.931   | 103.829   |
| <b>Transac. en activos n/financieros</b>   |             |            |            |            |            |             |            |            |           |            |            |           |
| Adquisic. neta de activos n/financ.        | 838.343     | 743.480    | 815.722    | 906.647    | 1.389.122  | 571.574     | 831.051    | 1.019.318  | 1.046.468 | 978.801    | 911.970    | 886.689   |
| Venta de activos físicos                   | 821         | 426        | 6.039      | 329        | 1.281      | 775         | 74         | 120        | 214       | 234        | 613        | 515       |
| Inversión                                  | 325.319     | 354.035    | 350.600    | 429.468    | 697.887    | 72.056      | 398.580    | 503.737    | 440.611   | 417.569    | 394.091    | 293.363   |
| Transferencias de capital                  | 513.845     | 389.871    | 471.161    | 477.508    | 692.516    | 500.294     | 432.545    | 515.702    | 606.071   | 561.466    | 518.493    | 593.842   |
| Total ingresos (5)                         | 4.708.504   | 5.420.933  | 6.376.847  | 5.592.446  | 6.901.870  | 7.025.582   | 5.049.343  | 5.686.426  | 9.855.785 | 3.056.554  | 5.637.533  | 6.235.712 |
| Total gastos (6)                           | 5.943.274   | 6.547.497  | 6.275.261  | 6.057.994  | 7.571.754  | 6.611.121   | 6.168.947  | 7.248.326  | 7.037.243 | 6.413.097  | 6.776.434  | 7.018.572 |
| Prést. neto/endeud. neto                   | -1.234.770  | -1.126.564 | 101.586    | -465.549   | -669.884   | 414.461     | -1.119.605 | -1.561.900 | 2.818.541 | -3.356.542 | -1.138.901 | -782.860  |
| <b>Transac. en activos financieros</b>     |             |            |            |            |            |             |            |            |           |            |            |           |
| Adquisic. neta de activos financ.          | 1.865.927   | -337.351   | -630.342   | -1.230.389 | -1.004.844 | 430.828     | 1.393.494  | -2.491.224 | 5.138.665 | -2.008.379 | 71.989     | 1.226.558 |
| Préstamos                                  | 54.194      | 15.266     | 96.823     | 69.094     | 117.609    | -1.293.971  | -92.774    | 25.912     | 32.440    | 132.898    | 119.139    | 59.424    |
| Otorgamiento de préstamos                  | 156.052     | 105.647    | 180.502    | 178.508    | 322.903    | 169.888     | 162.500    | 209.662    | 236.824   | 224.344    | 199.040    | 173.238   |
| Recuperación de préstamos                  | 101.858     | 90.381     | 83.679     | 109.414    | 205.294    | 1.463.859   | 255.275    | 183.749    | 204.384   | 91.447     | 79.902     | 113.814   |
| Títulos y valores                          | 1.952.723   | 458.476    | -1.613.739 | -362.535   | 96.205     | 1.108.296   | 1.628.145  | -3.025.015 | 1.704.556 | 1.116.038  | 15.582     | 626.951   |
| Inversión financiera                       | 1.953.592   | 459.222    | -679.515   | -201.716   | 152.115    | 2.222.300   | 1.654.738  | -2.799.005 | 2.024.729 | 1.120.061  | 73.574     | 627.556   |
| Venta de activos financieros               | 869         | 746        | 934.224    | 160.819    | 55.910     | 1.114.004   | 26.593     | 226.011    | 320.173   | 4.022      | 57.992     | 606       |
| Operaciones de cambio                      | 8.190       | 5.740      | -237       | 173        | -68        | 3.235       | -1.517     | -3.461     | -111.369  | 2.317      | 4.518      | 1.065     |
| Caja                                       | -149.181    | -816.832   | 886.811    | -937.122   | -1.218.591 | 613.268     | -140.360   | 511.340    | 3.513.037 | -3.259.632 | -67.250    | 539.119   |
| Fondos espec.- FCC y FEPCDP                | 0           | 0          | 0          | 0          | 0          | 0           | 0          | 0          | 0         | 0          | 0          | 0         |
| Giros                                      | 0           | 0          | 0          | 0          | 0          | 0           | 0          | 0          | 0         | 0          | 0          | 0         |
| Depósitos                                  | 0           | 0          | 0          | 0          | 0          | 0           | 0          | 0          | 0         | 0          | 0          | 0         |
| Fondos espec. Ajust. por rezag. (7)        | 0           | 0          | 0          | 0          | 0          | 0           | 0          | 0          | 0         | 0          | 0          | 0         |
| Anticipo de gastos                         | 0           | 0          | 0          | 0          | 0          | 0           | 0          | 0          | 0         | 0          | 0          | 0         |
| Pasivos netos incurridos                   | 3.100.697   | 789.213    | -731.928   | -764.840   | -334.960   | 16.367      | 2.513.099  | -929.324   | 2.320.123 | 1.348.163  | 1.210.890  | 2.009.418 |
| Endeudamiento externo neto                 | -1.377      | -7.115     | -422       | 121.978    | -9.165     | 1.668.322   | -1.730     | -257.618   | -24.183   | -3.113     | -3.226     | 1.366.402 |
| Endeudamiento                              | 349         | 74         | 67         | 121.980    | 4.152      | 3.321.054   | 0          | 0          | 387       | 0          | 0          | 1.574.753 |
| Bonos                                      | 0           | 0          | 0          | 121.906    | -1.848     | 3.321.054   | 0          | 0          | 0         | 0          | 0          | 1.574.753 |
| Resto                                      | 349         | 74         | 67         | 74         | 6.000      | 0           | 0          | 0          | 387       | 0          | 0          | 0         |
| Amortizaciones                             | 1.726       | 7.189      | 489        | 2          | 13.317     | 1.652.732   | 1.730      | 257.618    | 24.570    | 3.113      | 3.226      | 208.351   |
| Endeudamiento interno neto                 | 3.120.399   | 814.649    | -716.339   | -873.505   | -309.535   | -1.637.639  | 2.523.874  | -659.661   | 2.354.733 | 1.361.594  | 1.224.831  | 653.197   |
| Endeudamiento                              | 3.898.983   | 1.341.396  | 1.452.034  | 844.847    | 0          | 0           | 2.550.407  | 2.404.680  | 3.844.381 | 2.444.192  | 1.360.523  | 705.553   |
| Bonos                                      | 3.898.983   | 1.341.396  | 1.452.034  | 844.847    | 0          | 0           | 2.550.407  | 2.404.680  | 3.844.381 | 2.444.192  | 1.360.523  | 705.553   |
| Resto                                      | 0           | 0          | 0          | 0          | 0          | 0           | 0          | 0          | 0         | 0          | 0          | 0         |
| Amortizaciones                             | 778.584     | 526.748    | 2.168.373  | 1.718.353  | 309.535    | 1.637.639   | 26.532     | 3.064.340  | 1.489.649 | 1.082.598  | 135.692    | 52.356    |
| Bonos de reconocimiento                    | -18.326     | -18.321    | -15.167    | -13.313    | -16.260    | -14.315     | -9.045     | -12.046    | -10.427   | -10.318    | -10.715    | -10.181   |
| Financiamiento                             | -1.234.770  | -1.126.564 | 101.586    | -465.549   | -669.884   | 414.461     | -1.119.605 | -1.561.900 | 2.818.541 | -3.356.542 | -1.138.901 | -782.860  |

Fuente: Dirección de Presupuestos, Ministerio de Hacienda.

## NOTAS

### **Cuadro 10.1. Estado de operaciones del Gobierno Central Presupuestario, mensual**

- (1) El Gobierno Central está constituido por aquellas unidades de gobierno cuya acción abarca todo el territorio nacional.
- (2) Los datos aquí presentados corresponden a registros de las transacciones en el momento en que se produce la obligación de efectuar un pago, es decir, se utiliza información a base devengada.
- (3) Incluye intereses devengados por Fondos Especiales.
- (4) Excluye el pago de bonos de reconocimiento, que se clasifica entre las partidas de financiamiento.
- (5) Ingresos de Transacciones que afectan el Patrimonio neto más Venta de activos físicos clasificada en Transacciones en Activos No Financieros.
- (6) Gastos de Transacciones que afectan el Patrimonio neto más Inversión y Transferencias de capital clasificadas en Transacciones en Activos No Financieros.
- (7) Los ajustes por rezagos corresponden a la diferencia entre el monto devengado y el monto efectivamente girado o depositado en el período.