

**CUADRO 9.1.1**  
**Base monetaria y agregados monetarios privados (continuación) (1)(2)(3)**  
(Promedios en miles de millones de pesos)

|      |      | Depósitos<br>en moneda<br>extranjera | Documentos<br>del Banco<br>Central | Bonos de<br>Tesorería | Letras de<br>crédito | Efectos de<br>comercio | Bonos de<br>empresas | Cuotas del<br>resto de FM | Inversión de<br>FM en M3 | Cuotas de<br>ahorro vo-<br>luntario AFP | Inversión de<br>AFP en M3 | M3<br>(8) |
|------|------|--------------------------------------|------------------------------------|-----------------------|----------------------|------------------------|----------------------|---------------------------|--------------------------|-----------------------------------------|---------------------------|-----------|
| 2021 | Dic. | 31.687                               | 18.633                             | 36.692                | 113                  | 254                    | 29.706               | 25.363                    | 7.649                    | 3.761                                   | 1.332                     | 303.759   |
| 2022 | Dic. | 32.255                               | 15.770                             | 44.398                | 99                   | 459                    | 33.898               | 22.162                    | 11.002                   | 2.801                                   | 1.245                     | 312.459   |
| 2023 | Dic. | 30.649                               | 20.622                             | 51.589                | 84                   | 517                    | 35.587               | 22.826                    | 11.769                   | 2.282                                   | 950                       | 331.266   |
| 2024 | Dic. | 30.587                               | 17.676                             | 57.865                | 71                   | 993                    | 38.556               | 35.952                    | 17.183                   | 2.425                                   | 928                       | 355.758   |
| 2023 | Jun  | 29.327                               | 17.123                             | 47.191                | 92                   | 484                    | 35.825               | 21.378                    | 11.112                   | 2.376                                   | 1.059                     | 320.110   |
|      | Jul  | 28.188                               | 17.173                             | 47.854                | 89                   | 458                    | 35.746               | 22.318                    | 11.598                   | 2.399                                   | 1.039                     | 320.443   |
|      | Ago  | 29.384                               | 18.476                             | 48.371                | 88                   | 452                    | 35.837               | 22.573                    | 11.688                   | 2.420                                   | 1.018                     | 322.877   |
|      | Sep  | 30.603                               | 19.999                             | 48.288                | 88                   | 466                    | 35.996               | 22.107                    | 11.450                   | 2.345                                   | 972                       | 325.253   |
|      | Oct  | 30.967                               | 21.820                             | 49.419                | 85                   | 466                    | 35.877               | 21.529                    | 11.140                   | 2.220                                   | 913                       | 328.146   |
|      | Nov  | 30.841                               | 21.650                             | 50.786                | 84                   | 477                    | 35.698               | 21.676                    | 11.215                   | 2.199                                   | 915                       | 329.169   |
|      | Dic  | 30.649                               | 20.622                             | 51.589                | 84                   | 517                    | 35.587               | 22.826                    | 11.769                   | 2.282                                   | 950                       | 331.266   |
| 2024 | Ene  | 31.102                               | 21.547                             | 51.833                | 81                   | 494                    | 35.538               | 23.668                    | 12.111                   | 2.320                                   | 950                       | 334.471   |
|      | Feb  | 32.182                               | 22.450                             | 51.632                | 80                   | 450                    | 35.680               | 24.461                    | 12.280                   | 2.343                                   | 933                       | 337.802   |
|      | Mar  | 33.248                               | 21.666                             | 51.737                | 80                   | 518                    | 36.013               | 25.748                    | 12.515                   | 2.399                                   | 931                       | 341.162   |
|      | Abr  | 34.192                               | 20.600                             | 51.972                | 78                   | 592                    | 36.288               | 26.377                    | 12.628                   | 2.374                                   | 918                       | 343.556   |
|      | May  | 32.991                               | 20.028                             | 53.594                | 77                   | 610                    | 36.301               | 26.353                    | 12.647                   | 2.314                                   | 900                       | 343.169   |
|      | Jun  | 32.680                               | 19.137                             | 56.263                | 77                   | 651                    | 36.333               | 27.488                    | 13.078                   | 2.315                                   | 896                       | 347.268   |
|      | Jul  | 32.180                               | 17.678                             | 57.747                | 74                   | 717                    | 36.446               | 29.231                    | 13.840                   | 2.341                                   | 903                       | 350.168   |
|      | Ago  | 31.791                               | 16.974                             | 58.247                | 73                   | 792                    | 36.621               | 30.634                    | 14.639                   | 2.361                                   | 930                       | 350.927   |
|      | Sep  | 31.637                               | 17.096                             | 58.651                | 74                   | 852                    | 36.988               | 33.154                    | 16.497                   | 2.400                                   | 913                       | 352.447   |
|      | Oct  | 28.818                               | 17.973                             | 59.625                | 71                   | 831                    | 37.364               | 34.119                    | 16.607                   | 2.418                                   | 928                       | 352.339   |
|      | Nov  | 30.641                               | 18.390                             | 59.659                | 70                   | 901                    | 37.763               | 35.161                    | 17.019                   | 2.429                                   | 933                       | 355.258   |
|      | Dic  | 30.587                               | 17.676                             | 57.865                | 71                   | 993                    | 38.556               | 35.952                    | 17.183                   | 2.425                                   | 928                       | 355.758   |
| 2025 | Ene  | 29.946                               | 17.395                             | 57.214                | 68                   | 976                    | 38.375               | 36.803                    | 17.356                   | 2.393                                   | 897                       | 355.171   |
|      | Feb  | 29.304                               | 16.443                             | 58.528                | 67                   | 883                    | 38.620               | 37.250                    | 17.680                   | 2.366                                   | 877                       | 355.219   |
|      | Mar  | 29.792                               | 15.489                             | 58.902                | 67                   | 899                    | 39.102               | 37.966                    | 18.447                   | 2.339                                   | 864                       | 355.355   |
|      | Abr  | 29.954                               | 16.005                             | 59.780                | 65                   | 1.092                  | 39.119               | 38.541                    | 18.830                   | 2.347                                   | 864                       | 360.144   |
|      | May  | 29.535                               | 19.096                             | 61.333                | 65                   | 1.107                  | 39.403               | 39.638                    | 19.854                   | 2.350                                   | 868                       | 365.057   |

**Agregados monetarios**  
(bVariación anual)

