



**CUADRO 4.4.3**  
**Posición de Inversión Internacional: Fondos de pensiones, Otras sociedades financieras y, Empresas no financieras y hogares**  
(Millones de dólares)

	Fondos de pensiones			Otras sociedades financieras (1)			Empresas no financieras y hogares		
	Activos	Pasivos	Neto	Activos	Pasivos	Neto	Activos	Pasivos	Neto
<b>Posiciones</b>									
2021	91.411	2.564	88.846	41.962	20.476	21.486	220.171	340.610	-120.439
2022	72.444	1.919	70.525	34.403	21.782	12.621	230.992	352.301	-121.310
2023	86.154	1.861	84.293	36.436	23.149	13.287	233.848	371.446	-137.598
2022 II	72.543	2.582	69.961	34.217	20.843	13.374	229.140	336.866	-107.725
III	67.278	3.128	64.151	33.225	21.171	12.054	226.969	338.635	-111.666
IV	72.444	1.919	70.525	34.403	21.782	12.621	230.992	352.301	-121.310
2023 I	79.251	1.751	77.499	35.399	23.061	12.338	236.189	361.216	-125.026
II	82.394	2.123	80.270	35.023	23.075	11.949	237.203	367.524	-130.320
III	80.640	3.318	77.322	34.869	22.666	12.204	236.801	363.001	-126.200
IV	86.154	1.861	84.293	36.436	23.149	13.287	233.848	371.446	-137.598
2024 I	88.476	2.493	85.983	36.434	22.888	13.546	238.032	369.364	-131.332
<b>Transacciones</b>									
2021	-5.790	-2.302	-3.488	3.558	-930	4.488	27.339	29.720	-2.381
2022	-6.630	-4.849	-1.781	-3.953	1.984	-5.937	14.995	25.139	-10.144
2023	4.667	-5.182	9.849	-1.098	1.109	-2.208	4.482	21.069	-16.587
2022 II	-2.402	-1.432	-971	-1.283	1.203	-2.487	1.688	7.238	-5.551
III	-1.434	-1.345	-89	230	598	-368	859	3.622	-2.763
IV	-398	-1.115	717	-748	-52	-696	3.815	8.417	-4.602
2023 I	3.431	-1.332	4.764	-151	473	-624	4.527	4.230	297
II	1.634	-1.220	2.854	-1.126	2	-1.128	288	5.810	-5.523
III	427	-1.413	1.841	812	390	422	541	7.827	-7.285
IV	-825	-1.216	391	-633	244	-877	-874	3.202	-4.076
2024 I	714	-853	1.567	1.143	556	587	4.446	6.069	-1.623
<b>Variación de precio</b>									
2021	2.520	0	2.520	2.898	-139	3.037	2.155	-5.314	7.469
2022	-13.522	548	-14.070	-3.458	-42	-3.416	407	-8.080	8.487
2023	3.636	806	2.831	3.333	78	3.255	1.119	1.948	-830
2022 II	-5.822	400	-6.222	-2.774	-35	-2.739	-589	-6.190	5.601
III	-2.937	183	-3.120	-1.033	-11	-1.022	-110	1.386	-1.497
IV	2.866	-193	3.059	1.159	15	1.143	989	-2.698	3.687
2023 I	996	267	729	842	-13	855	484	-645	1.129
II	849	233	615	670	17	653	363	1.844	-1.482
III	-2.182	644	-2.826	-295	55	-351	526	-2.651	3.177
IV	3.973	-339	4.312	2.116	18	2.097	-254	3.399	-3.653
2024 I	2.293	160	2.134	375	13	362	211	1.290	-1.079
<b>Variación de tipo de cambio</b>									
2021	-566	3.534	-4.100	-506	-925	420	-2.515	-12.665	10.150
2022	1.486	4.251	-2.765	-155	-68	-87	-2.110	-3.807	1.698
2023	5.406	4.318	1.088	-201	206	-408	-2.538	-2.969	432
2022 II	-1.209	2.140	-3.349	-622	-843	221	-1.729	-13.784	12.055
III	-893	1.708	-2.601	-189	-248	59	-2.057	-2.459	402
IV	2.698	99	2.599	767	615	151	805	8.310	-7.505
2023 I	2.379	898	1.481	305	846	-541	375	6.061	-5.686
II	660	1.359	-699	80	-5	86	364	-1.133	1.497
III	2	1.964	-1.963	-671	-854	183	-1.469	-9.742	8.273
IV	2.365	97	2.268	84	220	-136	-1.807	1.844	-3.651
2024 I	-686	1.325	-2.012	-313	-848	535	-474	-9.395	8.921
<b>Otros ajustes</b>									
2021	0	0	0	0	-429	429	-492	-2.388	1.896
2022	-301	-596	295	7	-568	575	-2.471	-1.560	-911
2023	0	0	0	0	-27	27	-206	-903	698
2022 II	0	0	0	0	-582	582	0	-346	346
III	0	0	0	0	-11	11	-863	-780	-83
IV	0	0	0	0	32	-32	-1.587	-363	-1.223
2023 I	0	0	0	0	-27	27	-188	-732	544
II	0	0	0	0	0	-0	0	-214	214
III	0	0	0	0	0	-0	0	43	-43
IV	0	0	0	0	0	-0	-18	0	-18
2024 I	0	0	0	-1.207	20	-1.227	0	-46	46

## NOTAS

### **Cuadro 4.4.3. Posición de Inversión Internacional: Fondos de pensiones, Otras sociedades financieras y, Empresas no financieras y hogares**

- (1) Incluye fondos mutuos, compañías de seguro y auxiliares financieros.