



CUADRO 4.4.2
Posición de Inversión Internacional: Gobierno, Banco Central y Bancos
(Millones de dólares)

	Gobierno			Banco Central			Bancos		
	Activos	Pasivos	Neto	Activos	Pasivos	Neto	Activos	Pasivos	Neto
Posiciones									
2022	17.338	41.148	-23.810	39.943	4.057	35.886	40.269	75.060	-34.791
2023	14.668	47.191	-32.523	47.152	3.647	43.505	36.907	72.130	-35.223
2024	12.996	46.824	-33.827	45.236	3.343	41.893	37.279	71.063	-33.785
2023 IV	14.668	47.191	-32.523	47.152	3.647	43.505	36.907	72.130	-35.223
2024 I	14.016	45.821	-31.806	46.498	3.401	43.097	38.580	72.177	-33.597
II	13.629	45.540	-31.911	44.831	3.380	41.451	36.701	70.777	-34.076
III	14.679	50.879	-36.200	46.459	3.481	42.979	39.795	75.372	-35.577
IV	12.996	46.824	-33.827	45.236	3.343	41.893	37.279	71.063	-33.785
2025 I	13.230	49.975	-36.745	45.879	3.406	42.473	35.901	73.021	-37.120
II	13.994	52.739	-38.745	47.240	3.812	43.428	36.004	76.985	-40.980
III	13.795	57.042	-43.247	48.292	3.790	44.501	34.688	78.556	-43.868
Transacciones									
2022	8.905	4.362	4.543	-8.698	594	-9.292	-17.229	-11.882	-5.347
2023	-3.020	4.204	-7.224	6.789	-385	7.174	-24.384	-23.246	-1.138
2024	-1.732	2.589	-4.321	-2.571	-242	-2.329	-17.996	-15.851	-2.145
2023 IV	-139	612	-751	4.456	-140	4.596	-6.565	-6.525	-41
2024 I	-613	468	-1.081	-589	-236	-353	-5.615	-5.872	258
II	-304	32	-337	-1.886	-1	-1.885	-5.238	-3.518	-1.719
III	299	2.144	-1.846	15	-3	18	-2.735	-2.633	-102
IV	-1.113	-56	-1.057	-112	-3	-108	-4.409	-3.828	-582
2025 I	92	1.884	-1.792	-263	-6	-257	-4.075	-3.357	-717
II	120	1.050	-930	115	291	-176	-2.350	-34	-2.315
III	-457	3.718	-4.175	701	-7	708	-2.988	-329	-2.659
Variación de precio									
2022	-1.751	-7.863	6.112	-1.954	-3	-1.951	6.092	6.919	-827
2023	450	1.582	-1.132	378	2	376	2.418	5.103	-2.686
2024	444	-906	1.350	1.060	1	1.059	2.424	2.925	-500
2023 IV	371	2.823	-2.452	105	1	104	242	1.209	-967
2024 I	146	-548	694	83	1	82	241	1.184	-943
II	12	-471	483	261	0	261	1.045	-336	1.381
III	458	2.219	-1.761	823	0	823	1.645	2.460	-815
IV	-172	-2.106	1.933	-108	0	-108	-507	-384	-123
2025 I	-16	417	-433	714	0	714	204	1.982	-1.779
II	328	255	74	471	-0	472	489	2.003	-1.514
III	306	836	-531	437	0	437	-286	1.071	-1.357
Variación de tipo de cambio									
2022	-647	-1.026	379	-1.027	-178	-849	14.052	12.899	1.153
2023	-100	258	-358	41	-27	68	18.604	15.214	3.390
2024	-384	-2.051	1.666	-405	-63	-342	15.943	11.860	4.084
2023 IV	267	911	-644	380	27	352	3.894	4.156	-263
2024 I	-186	-1.290	1.104	-149	-11	-137	7.047	4.735	2.312
II	-94	157	-251	-42	-20	-22	2.314	2.454	-141
III	293	975	-682	789	103	686	4.184	4.769	-585
IV	-398	-1.893	1.496	-1.004	-134	-870	2.399	-98	2.498
2025 I	158	958	-800	193	69	123	2.494	3.346	-852
II	316	1.460	-1.144	775	115	660	1.964	1.995	-31
III	-48	-252	204	-87	-14	-72	1.958	830	1.129
Otros ajustes									
2022	0	4	-4	0	0	-0	7.301	9.378	-2.077
2023	0	-0	0	0	-0	0	-0	-1	1
2024	0	-0	0	0	-0	0	0	0	-0
2023 IV	0	0	-0	0	0	-0	0	-0	0
2024 I	0	-0	0	0	0	-0	0	0	-0
II	0	-0	0	0	-0	0	0	0	-0
III	0	-0	0	0	0	-0	0	-0	0
IV	0	-0	0	0	-0	0	0	0	-0
2025 I	0	-107	107	0	0	-0	0	-13	13
II	0	0	-0	0	-0	0	0	0	-0
III	0	-0	0	0	0	-0	0	0	-0