



### CUADRO 4.4 Posición de inversión internacional, resumen por categoría funcional

(Millones de dólares)

	Inversión directa			Inversión de cartera			Derivados financieros netos	Otra inversión			Activos de reservas	Total		
	Activos	Pasivos	Neto	Activos	Pasivos	Neto		Activos	Pasivos	Neto		Activos	Pasivos	Neto
Posiciones														
2021	145.082	253.725	-108.643	193.332	134.156	59.176	-862	41.969	67.632	-25.663	51.330	446.051	470.713	-24.662
2022	153.076	268.394	-115.318	174.811	125.423	49.389	355	42.133	76.159	-34.026	39.154	435.431	495.878	-60.447
2023	156.797	286.747	-129.949	187.784	133.558	54.227	895	41.671	77.106	-35.435	46.353	455.271	519.181	-63.910
2022 II	151.020	253.656	-102.635	176.431	123.561	52.870	-2.221	43.292	73.069	-29.777	45.821	442.057	478.000	-35.943
2022 III	150.793	255.551	-104.758	165.460	115.299	50.162	-2.877	42.122	74.588	-32.467	37.784	426.523	478.678	-52.155
2022 IV	153.076	268.394	-115.318	174.811	125.423	49.389	355	42.133	76.159	-34.026	39.154	435.431	495.878	-60.447
2023 I	156.687	277.280	-120.593	180.985	128.951	52.034	1.219	45.973	78.457	-32.485	39.304	450.937	511.457	-60.520
2023 II	158.871	284.094	-125.222	184.736	129.125	55.610	253	42.885	76.646	-33.761	39.497	450.032	513.655	-63.623
2023 III	158.584	281.065	-122.481	180.387	124.979	55.408	-1.471	43.606	76.913	-33.306	41.402	447.909	508.357	-60.448
2023 IV	156.797	286.747	-129.949	187.784	133.558	54.227	895	41.671	77.106	-35.435	46.353	455.271	519.181	-63.910
2024 I	157.724	281.446	-123.721	190.440	133.351	57.089	-667	44.412	76.650	-32.238	45.716	462.117	515.939	-53.822
Transacciones														
2021	14.573	15.177	-604	165	32.810	-32.645	-17	6.638	10.778	-4.140	12.211	20.912	46.107	-25.195
2022	13.206	18.237	-5.030	7.775	13.088	-5.313	42	182	8.611	-8.429	-9.201	-12.541	15.391	-27.932
2023	6.278	21.738	-15.460	5.863	4.092	1.771	-1.980	-475	989	-1.464	6.788	-12.377	-2.031	-10.345
2022 II	1.189	6.085	-4.896	2.553	744	1.809	-67	-723	2.871	-3.594	-974	-4.007	3.715	-7.722
2022 III	2.754	3.310	-556	-2.370	-2.461	91	371	-1.153	1.766	-2.919	-7.024	-15.272	-5.234	-10.038
2022 IV	3.175	4.767	-1.592	2.020	6.456	-4.436	-775	1	963	-962	576	-1.521	5.668	-7.189
2023 I	3.253	4.468	-1.215	2.960	-392	3.351	-821	3.836	2.005	1.831	-331	966	-1.849	2.815
2023 II	1.420	6.995	-5.574	3.097	-9	3.106	-885	-3.093	-1.735	-1.358	460	-5.283	-1.031	-4.252
2023 III	1.012	6.959	-5.947	697	4.372	-3.676	-584	726	726	0	2.186	-3.479	4.542	-8.021
2023 IV	593	3.316	-2.723	-891	120	-1.011	311	-1.943	-7	-1.937	4.473	-4.580	-3.693	-887
2024 I	1.607	4.202	-2.595	2.052	3.036	-984	-103	2.805	-839	3.644	-646	-624	59	-683
Variación de precio														
2021	2.120	-3.804	5.924	4.940	-6.981	11.921	165	1	0	1	310	8.388	-9.933	18.321
2022	-664	2.079	-2.743	-20.808	-19.048	-1.760	795	-1	0	-1	-1.954	-14.218	-8.556	-5.663
2023	369	1.276	-907	6.865	4.304	2.561	-193	7	0	7	371	11.219	9.380	1.839
2022 II	-231	-2.834	2.604	-10.651	-9.909	-742	214	1	0	1	-746	-9.257	-10.588	1.331
2022 III	-367	1.858	-2.224	-4.855	-3.619	-1.236	-28	-2	0	-2	-307	-247	3.550	-3.797
2022 IV	252	1.017	-764	4.300	-1.750	6.050	1.317	-0	0	-0	133	3.663	-3.072	6.735
2023 I	285	-997	1.282	2.199	936	1.262	46	1	0	1	405	4.340	1.343	2.997
2023 II	207	1.348	-1.141	1.401	817	585	-659	4	0	4	-94	1.742	3.047	-1.306
2023 III	243	194	49	-3.083	-4.063	980	-251	-1	0	-1	-42	-1.397	-2.131	734
2023 IV	-366	732	-1.097	6.348	6.613	-266	672	2	0	2	102	6.534	7.121	-587
2024 I	-89	1.280	-1.369	3.458	1.074	2.384	167	2	0	2	81	3.355	2.091	1.264
Variación de tipo de cambio														
2021	-2.840	-14.623	11.783	-4.484	-6.530	2.045	-2.469	-26	-458	432	-392	7.035	-4.365	11.400
2022	-2.098	-4.047	1.949	-5.488	-2.774	-2.714	1.246	-18	-84	66	-1.021	11.603	12.077	-474
2023	-2.720	-3.712	992	246	-279	524	2.713	6	-43	48	40	21.203	16.886	4.317
2022 II	-2.028	-13.611	11.583	-4.452	-7.827	3.375	-591	-7	-465	458	-780	3.913	-10.132	14.045
2022 III	-1.751	-2.481	730	-3.746	-2.182	-1.563	-999	-15	-247	231	-705	848	3.153	-2.306
2022 IV	442	7.391	-6.949	3.031	5.419	-2.387	2.690	11	608	-597	661	8.353	14.935	-6.582
2023 I	261	6.174	-5.913	1.015	2.984	-1.969	1.640	2	292	-290	75	10.388	16.845	-6.457
2023 II	557	-1.365	1.922	-747	-582	-166	579	1	-76	77	-172	2.637	396	2.240
2023 III	-1.542	-10.155	8.613	-1.962	-4.527	2.564	-889	-4	-459	456	-238	2.753	-7.752	10.505
2023 IV	-1.996	1.634	-3.630	1.940	1.845	95	1.384	6	200	-195	376	5.426	7.397	-1.971
2024 I	-422	-9.971	9.550	-1.882	-4.418	2.536	-1.626	-2	-327	325	-73	5.322	-5.390	10.712
Otros ajustes														
2021	-492	-3.740	3.248	0	548	-548	0	0	783	-783	0	-492	-2.409	1.918
2022	-2.450	-1.599	-851	0	-0	0	-866	0	-0	0	0	4.536	6.253	-1.716
2023	-206	-950	744	0	18	-18	0	0	0	-0	0	-206	-931	726
2022 II	0	-360	360	0	0	-0	0	0	0	-0	0	0	-360	360
2022 III	-863	-792	-72	0	0	-0	0	0	-0	0	0	-863	-792	-72
2022 IV	-1.587	-331	-1.256	0	0	-0	0	0	-0	0	0	-1.587	-331	-1.256
2023 I	-188	-760	572	0	-0	0	0	0	-0	0	0	-188	-760	572
2023 II	0	-163	163	0	-52	52	0	0	-0	0	0	0	-215	215
2023 III	0	-27	27	0	70	-70	0	0	0	-0	0	0	43	-43
2023 IV	-18	0	-18	0	0	-0	0	0	0	-0	0	-18	0	-18
2024 I	-169	-811	643	-973	100	-1.074	0	-65	709	-774	0	-1.207	-2	-1.205