

**CUADRO 4.3.2**  
**Cuenta financiera de la balanza de pagos, inversión de cartera**  
(Millones de dólares)

|          | Activos                                |                  |             |        |        | Pasivos                                |                  |             |        |        | Saldo   |
|----------|----------------------------------------|------------------|-------------|--------|--------|----------------------------------------|------------------|-------------|--------|--------|---------|
|          | Títulos de participación en el capital | Títulos de deuda |             |        | Total  | Títulos de participación en el capital | Títulos de deuda |             |        | Total  |         |
|          |                                        | Corto plazo      | Largo plazo | Total  |        |                                        | Corto plazo      | Largo plazo | Total  |        |         |
| 2021     | 6.733                                  | -3.812           | -2.756      | -6.568 | 165    | 2.593                                  | -326             | 30.542      | 30.217 | 32.810 | -32.645 |
| 2022     | -5.177                                 | 3.636            | 9.098       | 12.734 | 7.558  | 7.739                                  | 749              | 4.705       | 5.455  | 13.193 | -5.636  |
| 2023     | 4.015                                  | -2.234           | 3.594       | 1.359  | 5.375  | -1.416                                 | -356             | 5.696       | 5.340  | 3.924  | 1.451   |
| 2024     | 11.665                                 | -557             | -4.351      | -4.908 | 6.756  | -784                                   | -842             | 6.394       | 5.552  | 4.768  | 1.988   |
| 2023 May | -200                                   | 3.106            | -580        | 2.526  | 2.327  | 8                                      | -243             | 1.081       | 837    | 845    | 1.482   |
| Jun      | 1.382                                  | -955             | -53         | -1.009 | 373    | -868                                   | 92               | 383         | 475    | -393   | 766     |
| Jul      | 1.512                                  | 2.106            | 1.901       | 4.007  | 5.519  | 286                                    | -308             | 3.182       | 2.874  | 3.160  | 2.360   |
| Ago      | -1.629                                 | -2.353           | 660         | -1.693 | -3.323 | -138                                   | -315             | -84         | -399   | -537   | -2.785  |
| Sep      | -58                                    | -740             | -389        | -1.128 | -1.186 | -89                                    | 355              | 1.490       | 1.845  | 1.756  | -2.943  |
| Oct      | -975                                   | -312             | -1.111      | -1.423 | -2.398 | -27                                    | -116             | 795         | 679    | 651    | -3.050  |
| Nov      | 1.626                                  | -1.147           | 1.166       | 19     | 1.646  | -180                                   | -307             | 339         | 32     | -148   | 1.794   |
| Dic      | -440                                   | -108             | -717        | -825   | -1.266 | -194                                   | -67              | -227        | -294   | -488   | -777    |
| 2024 Ene | 1.347                                  | -145             | -747        | -892   | 456    | -130                                   | -277             | 3.108       | 2.831  | 2.701  | -2.245  |
| Feb      | 776                                    | -465             | 189         | -276   | 500    | 164                                    | -237             | 887         | 650    | 814    | -314    |
| Mar      | 850                                    | -782             | 68          | -714   | 136    | 2                                      | -207             | -871        | -1.078 | -1.076 | 1.212   |
| Abr      | 105                                    | 274              | -493        | -219   | -114   | -145                                   | 53               | -361        | -308   | -453   | 339     |
| May      | 1.730                                  | 249              | -79         | 171    | 1.901  | -52                                    | 217              | 1.014       | 1.231  | 1.178  | 722     |
| Jun      | 1.456                                  | 704              | -505        | 199    | 1.655  | -165                                   | -63              | -457        | -520   | -685   | 2.340   |
| Jul      | 1.378                                  | -69              | -563        | -633   | 745    | -47                                    | -25              | 1.472       | 1.447  | 1.400  | -655    |
| Ago      | 1.149                                  | 167              | -299        | -132   | 1.016  | -428                                   | -53              | -562        | -614   | -1.042 | 2.058   |
| Sep      | 1.180                                  | -85              | -382        | -467   | 713    | -41                                    | -146             | 1.657       | 1.511  | 1.470  | -757    |
| Oct      | 551                                    | 1.096            | -1.673      | -576   | -25    | 235                                    | -86              | 833         | 747    | 982    | -1.008  |
| Nov      | 1.137                                  | -1.080           | 137         | -943   | 195    | -205                                   | -11              | -251        | -263   | -468   | 663     |
| Dic      | 5                                      | -423             | -3          | -426   | -421   | 28                                     | -9               | -73         | -83    | -55    | -366    |
| 2025 Ene | 1.407                                  | 333              | 286         | 619    | 2.026  | 56                                     | 597              | 190         | 787    | 843    | 1.183   |
| Feb      | 1.356                                  | -741             | 926         | 185    | 1.541  | -152                                   | 89               | 747         | 837    | 685    | 856     |
| Mar      | 653                                    | 362              | 414         | 776    | 1.429  | -194                                   | 91               | 1.656       | 1.746  | 1.552  | -123    |
| Abr      | -766                                   | 987              | 691         | 1.679  | 913    | -148                                   | 185              | -98         | 87     | -61    | 973     |

**CUADRO 4.3.3**  
**Cuenta financiera de la balanza de pagos, otra inversión**  
(Millones de dólares)

|          | Activos                          |                      |           |                    |               |        | Pasivos              |           |                    |               |                  |        | Saldo  |
|----------|----------------------------------|----------------------|-----------|--------------------|---------------|--------|----------------------|-----------|--------------------|---------------|------------------|--------|--------|
|          | Otras participaciones de capital | Créditos comerciales | Préstamos | Moneda y depósitos | Otros activos | Total  | Créditos comerciales | Préstamos | Moneda y depósitos | Otros pasivos | Asignaciones DEG | Total  |        |
| 2021     | 0                                | 6.048                | 120       | 1.142              | -672          | 6.638  | 3.525                | 4.782     | 93                 | -0            | 2.378            | 10.778 | -4.140 |
| 2022     | 500                              | 39                   | 1.590     | -2.098             | -125          | -95    | -1.312               | 6.105     | 3.923              | 0             | 15               | 8.731  | -8.826 |
| 2023     | 1                                | -3.119               | 178       | 284                | -38           | -2.694 | -1.055               | 7.285     | -3.689             | 0             | 8                | 2.549  | -5.243 |
| 2024     | 30                               | 2.149                | 135       | 1.340              | -13           | 3.640  | 868                  | 717       | -877               | -0            | -5               | 703    | 2.937  |
| 2023 May | 1                                | -214                 | -54       | 548                | -14           | 269    | 378                  | 425       | -1.526             | -0            | -18              | -741   | 1.010  |
| Jun      | 0                                | -517                 | 158       | -1.265             | -14           | -1.638 | -266                 | -190      | 119                | 0             | 11               | -327   | -1.311 |
| Jul      | 0                                | -390                 | -30       | -1.311             | -6            | -1.736 | 104                  | 305       | -432               | 0             | 11               | -11    | -1.725 |
| Ago      | 0                                | 217                  | 362       | 1.447              | 60            | 2.086  | 523                  | 708       | 41                 | 0             | -21              | 1.251  | 835    |
| Sep      | 0                                | -235                 | -112      | 1.155              | -6            | 802    | -347                 | -392      | 514                | -0            | 11               | -214   | 1.015  |
| Oct      | 0                                | -70                  | -222      | -393               | -6            | -690   | 316                  | 1.877     | -243               | 0             | 12               | 1.961  | -2.652 |
| Nov      | 0                                | -285                 | 181       | 589                | -6            | 479    | -424                 | 475       | -580               | 0             | -23              | -552   | 1.031  |
| Dic      | 0                                | 54                   | -105      | -2.827             | -40           | -2.918 | -345                 | 206       | -306               | 0             | 12               | -433   | -2.485 |
| 2024 Ene | 0                                | 1.725                | -144      | 1.356              | 18            | 2.955  | 232                  | 524       | -136               | -0            | 12               | 632    | 2.323  |
| Feb      | 0                                | -217                 | 72        | -345               | -6            | -496   | -205                 | -787      | 81                 | 0             | -24              | -934   | 439    |
| Mar      | 0                                | -209                 | 252       | 1.199              | -9            | 1.234  | -249                 | -243      | -97                | 0             | 12               | -577   | 1.811  |
| Abr      | 0                                | -107                 | -240      | 1.055              | -6            | 702    | 276                  | 620       | 105                | 0             | 11               | 1.012  | -310   |
| May      | 0                                | 69                   | -354      | -827               | -6            | -1.118 | 109                  | 467       | 27                 | -0            | -22              | 581    | -1.698 |
| Jun      | 0                                | -244                 | 217       | -998               | -10           | -1.035 | -484                 | -151      | -245               | 0             | 11               | -869   | -166   |
| Jul      | 0                                | 134                  | 203       | 381                | -6            | 712    | 672                  | 137       | -205               | 0             | 11               | 615    | 97     |
| Ago      | 30                               | 65                   | -299      | 316                | 34            | 146    | 100                  | -235      | -173               | 0             | -23              | -331   | 476    |
| Sep      | 0                                | -132                 | 250       | 46                 | -8            | 156    | -364                 | 1.398     | 123                | -0            | 10               | 1.168  | -1.012 |
| Oct      | 0                                | 291                  | 132       | 520                | -4            | 939    | 581                  | -1.509    | -76                | 0             | 10               | -994   | 1.933  |
| Nov      | 0                                | -238                 | 30        | -62                | -7            | -277   | -94                  | -351      | -186               | 0             | -21              | -652   | 375    |
| Dic      | 0                                | 1.014                | 16        | -1.303             | -6            | -280   | 295                  | 845       | -96                | 0             | 9                | 1.052  | -1.332 |
| 2025 Ene | 0                                | 1.769                | -268      | 1.293              | -3            | 2.791  | 245                  | 475       | 511                | -0            | 9                | 1.240  | 1.552  |
| Feb      | 0                                | -303                 | -108      | -670               | -2            | -1.083 | -699                 | -217      | -388               | 0             | -19              | -1.323 | 240    |
| Mar      | 0                                | -579                 | 98        | -629               | -3            | -1.113 | -210                 | 326       | 67                 | 0             | 9                | 191    | -1.305 |
| Abr      | 0                                | -334                 | 27        | 1.887              | -3            | 1.577  | 280                  | 824       | 278                | 0             | 8                | 1.390  | 187    |