

**CUADRO 4.3**  
**Cuenta financiera de la balanza de pagos**  
(Millones de dólares)

|          | Cuenta financiera |         |         | Inversión directa |         |        | Inversión de cartera |         |         | Derivados financieros netos | Otra inversión |         |        | Activos de reservas |
|----------|-------------------|---------|---------|-------------------|---------|--------|----------------------|---------|---------|-----------------------------|----------------|---------|--------|---------------------|
|          | Activos           | Pasivos | Total   | Activos           | Pasivos | Total  | Activos              | Pasivos | Total   |                             | Activos        | Pasivos | Total  |                     |
| 2021     | 20.912            | 46.107  | -25.195 | 14.573            | 15.177  | -604   | 165                  | 32.810  | -32.645 | -17                         | 6.638          | 10.778  | -4.140 | 12.211              |
| 2022     | -12.323           | 16.021  | -28.344 | 14.055            | 18.772  | -4.717 | 7.558                | 13.193  | -5.636  | 36                          | -95            | 8.731   | -8.826 | -9.201              |
| 2023     | -12.789           | -4.415  | -8.374  | 8.765             | 18.377  | -9.612 | 5.375                | 3.924   | 1.451   | -1.757                      | -2.694         | 2.549   | -5.243 | 6.788               |
| 2024     | -11.930           | -4.826  | -7.104  | 3.592             | 12.521  | -8.930 | 6.756                | 4.768   | 1.988   | -521                        | 3.640          | 703     | 2.937  | -2.579              |
| 2023 Jul | 2.451             | 3.254   | -803    | 424               | 2.384   | -1.960 | 5.519                | 3.160   | 2.360   | -314                        | -1.736         | -11     | -1.725 | 836                 |
| Ago      | -3.670            | 372     | -4.042  | -133              | 2.453   | -2.586 | -3.323               | -537    | -2.785  | -78                         | 2.086          | 1.251   | 835    | 571                 |
| Sep      | -1.503            | 635     | -2.138  | 794               | 1.601   | -807   | -1.186               | 1.756   | -2.943  | -182                        | 802            | -214    | 1.015  | 779                 |
| Oct      | -3.629            | 1.486   | -5.114  | 617               | 1.623   | -1.007 | -2.398               | 651     | -3.050  | 186                         | -690           | 1.961   | -2.652 | 1.408               |
| Nov      | -967              | -1.518  | 552     | -528              | 1.743   | -2.271 | 1.646                | -148    | 1.794   | 291                         | 479            | -552    | 1.031  | -293                |
| Dic      | -697              | -4.872  | 4.176   | 2.109             | -1.999  | 4.108  | -1.266               | -488    | -777    | -28                         | -2.918         | -433    | -2.485 | 3.358               |
| 2024 Ene | 2.450             | 3.305   | -855    | 1.048             | 1.832   | -784   | 456                  | 2.701   | -2.245  | -183                        | 2.955          | 632     | 2.323  | 34                  |
| Feb      | -1.608            | -1.542  | -66     | 840               | 1.233   | -393   | 500                  | 814     | -314    | 179                         | -496           | -934    | 439    | 24                  |
| Mar      | -814              | -2.214  | 1.400   | 329               | 1.340   | -1.011 | 136                  | -1.076  | 1.212   | 18                          | 1.234          | -577    | 1.811  | -630                |
| Abr      | -2.923            | 734     | -3.657  | -245              | 2.312   | -2.556 | -114                 | -453    | 339     | 271                         | 702            | 1.012   | -310   | -1.401              |
| May      | 272               | 550     | -278    | 601               | 1.185   | -584   | 1.901                | 1.178   | 722     | -205                        | -1.118         | 581     | -1.698 | 1.487               |
| Jun      | -3.212            | -3.496  | 283     | 4                 | -97     | 100    | 1.655                | -685    | 2.340   | -36                         | -1.035         | -869    | -166   | -1.955              |
| Jul      | -2.286            | 993     | -3.279  | -2.845            | 889     | -3.734 | 745                  | 1.400   | -655    | 39                          | 712            | 615     | 97     | 974                 |
| Ago      | 603               | -1.085  | 1.689   | 1.026             | 1.888   | -861   | 1.016                | -1.042  | 2.058   | -79                         | 146            | -331    | 476    | 94                  |
| Sep      | -1.499            | 1.235   | -2.734  | 340               | 4       | 336    | 713                  | 1.470   | -757    | -194                        | 156            | 1.168   | -1.012 | -1.108              |
| Oct      | 243               | -991    | 1.234   | 1.232             | 608     | 624    | -25                  | 982     | -1.008  | -88                         | 939            | -994    | 1.933  | -228                |
| Nov      | -1.081            | -1.270  | 189     | 409               | 1.477   | -1.068 | 195                  | -468    | 663     | -72                         | -277           | -652    | 375    | 291                 |
| Dic      | -2.074            | -1.045  | -1.029  | 852               | -150    | 1.002  | -421                 | -55     | -366    | -171                        | -280           | 1.052   | -1.332 | -161                |
| 2025 Ene | 2.704             | 1.515   | 1.188   | 477               | 771     | -294   | 2.161                | 908     | 1.253   | -137                        | 1.821          | 1.256   | 565    | -198                |
| Feb      | -1.402            | 111     | -1.513  | 692               | 2.084   | -1.392 | 1.816                | 732     | 1.084   | -124                        | -2.228         | -1.082  | -1.146 | 65                  |
| Mar      | 133               | 2.226   | -2.094  | 968               | 877     | 91     | 1.858                | 2.205   | -347    | -451                        | -771           | 494     | -1.264 | -122                |
| Abr      | 615               | 1.603   | -988    | 374               | 1.951   | -1.577 | 999                  | -72     | 1.071   | -439                        | 1.556          | 1.415   | 142    | -184                |
| May      | -303              | 1.403   | -1.706  | -78               | 1.211   | -1.289 | 198                  | 584     | -386    | -30                         | 750            | 873     | -123   | 122                 |
| Jun      | -1.163            | 716     | -1.880  | 743               | 778     | -35    | 2.313                | 843     | 1.470   | -158                        | -3.029         | 287     | -3.316 | 159                 |

**Cuenta financiera**  
(millones de dólares)

