



**CUADRO 4.3**  
**Cuenta financiera de la balanza de pagos**

(Millones de dólares)

|          | Cuenta financiera |         |         | Inversión directa |         |         | Inversión de cartera |         |         | Derivados financieros netos | Otra inversión |         |        | Activos de reservas |
|----------|-------------------|---------|---------|-------------------|---------|---------|----------------------|---------|---------|-----------------------------|----------------|---------|--------|---------------------|
|          | Activos           | Pasivos | Total   | Activos           | Pasivos | Total   | Activos              | Pasivos | Total   |                             | Activos        | Pasivos | Total  |                     |
| 2020     | -8.602            | -885    | -7.717  | 6.398             | 11.447  | -5.049  | -5.930               | 7.160   | -13.090 | 2.536                       | 9.021          | -1.760  | 10.781 | -2.895              |
| 2021     | 20.912            | 46.107  | -25.195 | 14.573            | 15.177  | -604    | 165                  | 32.810  | -32.645 | -17                         | 6.638          | 10.778  | -4.140 | 12.211              |
| 2022     | -12.541           | 15.391  | -27.932 | 13.206            | 18.237  | -5.030  | 7.775                | 13.088  | -5.313  | 42                          | 182            | 8.611   | -8.429 | -9.201              |
| 2023     | -12.377           | -2.031  | -10.345 | 6.278             | 21.738  | -15.460 | 5.863                | 4.092   | 1.771   | -1.980                      | -475           | 989     | -1.464 | 6.788               |
| 2022 Abr | -1.549            | 1.735   | -3.284  | 536               | 3.388   | -2.852  | 61                   | -439    | 500     | -165                        | -1.446         | 484     | -1.930 | 1.163               |
| May      | -938              | 1.933   | -2.871  | -121              | 1.612   | -1.733  | 2.313                | 528     | 1.785   | -70                         | 1.093          | 1.715   | -622   | -2.230              |
| Jun      | -1.521            | 46      | -1.567  | 774               | 1.084   | -311    | 178                  | 654     | -476    | 168                         | -370           | 672     | -1.042 | 94                  |
| Jul      | -5.129            | -1.966  | -3.163  | 1.436             | 724     | 712     | -2.471               | -1.569  | -902    | 115                         | 959            | 2.001   | -1.042 | -2.045              |
| Ago      | -2.966            | -189    | -2.777  | 1.029             | 1.202   | -173    | 1.412                | -37     | 1.450   | 259                         | -889           | 1.100   | -1.989 | -2.323              |
| Sep      | -7.176            | -3.078  | -4.098  | 289               | 1.384   | -1.095  | -1.311               | -855    | -456    | -4                          | -1.223         | -1.335  | 112    | -2.655              |
| Oct      | -1.279            | 119     | -1.398  | 1.187             | 1.501   | -314    | 392                  | 688     | -296    | -30                         | -835           | -4      | -831   | 74                  |
| Nov      | 1.352             | 6.045   | -4.693  | 1.420             | 2.243   | -823    | 1.309                | 6.825   | -5.516  | -181                        | 746            | -1.036  | 1.782  | 44                  |
| Dic      | -1.594            | -496    | -1.098  | 568               | 1.023   | -454    | 319                  | -1.057  | 1.376   | -564                        | 89             | 2.003   | -1.913 | 458                 |
| 2023 Ene | -731              | -2.012  | 1.280   | 1.319             | 1.705   | -386    | 2.559                | -436    | 2.994   | -400                        | -1.004         | -430    | -574   | -354                |
| Feb      | -165              | -1.787  | 1.621   | 1.265             | 1.099   | 165     | 1.286                | 468     | 818     | -214                        | -65            | -657    | 593    | 260                 |
| Mar      | 1.862             | 1.949   | -87     | 669               | 1.663   | -994    | -885                 | -424    | -461    | -208                        | 4.905          | 3.093   | 1.812  | -236                |
| Abr      | -2.136            | 216     | -2.352  | 1.757             | 3.292   | -1.534  | 825                  | -529    | 1.354   | -356                        | -2.216         | -257    | -1.959 | 143                 |
| May      | -1.983            | -750    | -1.234  | -1.604            | 1.404   | -3.008  | 1.516                | 688     | 828     | -304                        | 284            | -868    | 1.151  | 99                  |
| Jun      | -1.163            | -497    | -666    | 1.266             | 2.298   | -1.032  | 756                  | -168    | 924     | -225                        | -1.161         | -610    | -551   | 218                 |
| Jul      | 2.194             | 3.479   | -1.285  | -216              | 2.718   | -2.934  | 5.649                | 3.167   | 2.482   | -297                        | -1.537         | -165    | -1.372 | 836                 |
| Ago      | -4.497            | 430     | -4.927  | 117               | 2.590   | -2.473  | -3.822               | -537    | -3.285  | -98                         | 1.515          | 1.157   | 358    | 571                 |
| Sep      | -1.176            | 633     | -1.809  | 1.111             | 1.651   | -540    | -1.131               | 1.742   | -2.873  | -190                        | 749            | -266    | 1.015  | 779                 |
| Oct      | -2.126            | 1.274   | -3.399  | 68                | 1.701   | -1.633  | -1.551               | 652     | -2.203  | 186                         | 492            | 1.649   | -1.157 | 1.408               |
| Nov      | -1.286            | -2.180  | 894     | -168              | 1.234   | -1.401  | 920                  | -132    | 1.053   | 214                         | 558            | -764    | 1.322  | -293                |
| Dic      | -1.168            | -2.787  | 1.618   | 692               | 381     | 311     | -260                 | -400    | 140     | -89                         | -2.993         | -892    | -2.102 | 3.358               |
| 2024 Ene | 1.894             | 3.224   | -1.330  | 1.014             | 1.897   | -882    | 691                  | 2.647   | -1.956  | -128                        | 2.216          | 614     | 1.602  | 34                  |
| Feb      | -1.015            | -1.329  | 314     | 792               | 1.474   | -682    | 1.250                | 792     | 458     | 15                          | -519           | -1.092  | 572    | -50                 |
| Mar      | -1.503            | -1.836  | 333     | -199              | 832     | -1.031  | 111                  | -403    | 514     | 10                          | 1.109          | -361    | 1.470  | -630                |

**Cuenta financiera**  
(millones de dólares)

