

Workshop on Household Finance Surveys and Policy Implications



Central Bank of Chile, Auditorium – Thursday, March 22, 2018

- 08:45 - 09:00 *Registration and Coffee*
- 09:00 - 09:15 Opening Remarks: **Solange Berstein**, Banco Central de Chile
- 09:15 - 10:15 Keynote Speech: *"Household Finance: Crossing Borders"*
Michael Haliassos, Goethe University Frankfurt

Session I – Measuring Household Debt around the World

- 10:15 - 11:00 *"Exploring Differences in Household Debt across the United States and Euro Area Countries"*
Michael Ehrmann, European Central Bank
Discussant: **Julia Le Blanc**, Deutsche Bundesbank
- 11:00 - 11:15 *Coffee Break*
- 11:15 - 12:00 *"Finances of Uruguayan Households with Small Enterprises"*
Graciela Sanroman, Universidad de la República Uruguay
Discussant: **Claudia Martínez**, Pontificia Universidad Católica de Chile
- 12:00 - 12:45 *"Measurement Error in Mortgage and Consumer Debt: A Comparison of Survey and Administrative Data"*
Paula Margaretic, Banco Central de Chile
Discussant: **Jorge Ponce**, Banco Central del Uruguay
- 12:45 - 14:15 *Lunch (by invitation only)*

Session II – Determinants of Indebtedness and Default of Households

- 14:15 - 15:00 *"Can't Pay or Won't Pay?"*
Paul Willen, Federal Reserve Bank of Boston
Discussant: **Jaime Ruiz-Tagle**, Universidad de Chile
- 15:00 - 15:45 *"Over-indebtedness in Chilean Households: Measurement and Determinants"*
Felipe Martínez, Banco Central de Chile
Discussant: **Guillermo Zamarripa**, Instituto Tecnológico Autónomo de México
- 15:45 - 16:00 *Coffee Break*

Session III – Behavioral and Competition Issues

- 16:00 - 16:45 *"Borrowing on the Wrong Credit Card?"*
Guillermo Zamarripa, Instituto Tecnológico Autónomo de México
Discussant: **Patricia Medrano**, Banco Central de Chile
- 16:45 - 17:30 *"The Impact of Interest Rate Ceilings on Bank Credit in Chile"*
Carlos Madeira, Banco Central de Chile
Discussant: **Esteban Puentes**, Universidad de Chile

All presentations will be conducted in English
Program arranged by Rodrigo Cifuentes and Carlos Madeira
To register to this event, send us your details to eechever@bcentral.cl