

# Workshop on Heterogeneous Agents Models in Macroeconomics

August 30<sup>th</sup>, 2013



## Keynote speech by José-Víctor Ríos-Rull

### Session 1: Monetary Policy

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#### **Demand for Liquidity and Welfare Cost of Inflation by Cohort and Age of Households**

(Shutao Cao, Césaire A. Meh, José-Víctor Ríos-Rull and Yaz Terajima)

**Discussion:** Sergio Salas (Central Bank of Chile)

#### **Monetary Policy with Heterogeneous Agents** (Nils Gornemann, Keith Kuester and Makoto Nakajima)

**Discussion:** Jay Hong (University of Rochester)

### Session 2: Insurance, Labor Supply and Skill Premium

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#### **Redistributive Taxation in a Partial Insurance Economy**

(Jonathan Heathcote, Kjetil Storesletten and Giovanni L. Violante)

**Discussion:** Gustavo Ventura (Arizona State University)

#### **Explaining the Evolution of Educational Attainment in the U.S.**

(Rui Castro and Daniele Coen-Pirani)

**Discussion:** Francisco Gallego (Catholic University of Chile)

### Session 3: Financial Frictions and International Trade

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#### **International Trade, Technology, and the Skill Premium** (Ariel Burstein and Jonathan Vogel).

**Discussion:** Roberto Alvarez (University of Chile)

#### **Financial Frictions, Occupational Choice and Economic Inequality**

(Lian Allub and Andrés Erosa)

**Discussion:** Elton Dusha (University of Chile)

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