



Workshop IDB/BCCh

“Basel III in the context of the macroprudential approach”

Friday, March 29th

Venue: Hotel Ritz-Carlton, El Alcalde 15 - Las Condes, Santiago

08:00 - 08:30

Registration and Coffee

08:30 - 08:45

Opening Remarks

Mario Marcel, Governor, Central Bank of Chile

08:45 - 09:30

Keynote Speech

Hyun-Song Shin, Economic Adviser and Head of Research, Bank for International Settlements

SESSION I: CAPITAL REQUIREMENTS AND MACROPRUDENTIAL POLICY: EMPIRICAL EVIDENCE AND TRANSMISSION MECHANISMS

Chair: **Nancy Silva**, Head of Research, Superintendency of Banks and Financial Institutions of Chile

09:30 - 10:15

“Would Macroprudential Regulation Have Prevented the Last Crisis?”

Presented by **David Aikman**, Bank of England, co-authors: Jonathan Bridges, Anil Kashyap and Caspar Siegart
Discussant: **Eugenio Cerutti**, International Monetary Fund

10:15 - 10:45

Coffee Break

10:45 - 11:30

“Capital Requirements in a Quantitative Model of Banking Industry Dynamics”

Presented by **Pablo D’Erasmio**, Federal Reserve Bank of Philadelphia, co-authors: Dean Corbae
Discussant: **Javier García-Cicco**, Banco Central de la República Argentina

11:30 - 12:15

“Bank Capital Redux: Solvency, Liquidity, and Crisis”

Presented by **Oscar Jordà**, Federal Reserve Bank of San Francisco and UC Davis,
co-authors: Björn Richter, Moritz Schularick and Alan Taylor
Discussant: **Alejandro Jara**, Central Bank of Chile

12:15 - 13:45

Lunch (by invitation)

SESSION II: BASEL III AND MACROPRUDENTIAL POLICY IMPLEMENTATION

13:45 - 15:30

Panel I: Basel III as a Macroprudential Toolkit: Challenges and Issues for Implementation

Chair: **Liliana Rojas-Suarez**, Director, Latin America Initiative and Senior Fellow, Center for Global Development

David Aikman, Technical Head of the Macroprudential Strategy and Support Division, Bank of England

Pamela Cardozo, Deputy Governor for Monetary and International Investment, Bank of the Republic (Colombia)

Fabrizio López-Gallo, General Director of Financial Stability, Bank of Mexico

Ricardo Moura, Head of Prudential and Foreign Exchange Regulation Department, Central Bank of Brazil

Javier Poggi, Deputy Superintendent of Economic Studies, Superintendencia of Banking, Insurance and Private Pension Fund Administrators of Peru

15:30 - 16:00

Coffee Break

16:00 - 17:45

Panel II: How Prepared are Banks to the New Regulatory Challenges? Current Situation and Prospects

Chair: **Kevin Cowan**, Commissioner, Financial Markets Commission of Chile

Enrique Alberola, Chief Representative of the Americas Office, Bank for International Settlements

Gabriel Moura, Chief Financial Officer, Itaú Corpbanca

Emiliano Muratore, Chief Financial Officer, Banco Santander Chile

Andrew Powell, Principal Advisor in the Research Department, Inter-American Development Bank

17:45 - 18:00

Closing Remarks

Victoria Nuguer, Research Economist and Team Leader of the Financial Stability and Development Network, Inter-American Development Bank