



CENTRAL BANK OF CHILE

“Productivity Dynamics, Firm Growth and Factor Reallocation”

Monday June 18th, 2018

Auditorium, Central Bank of Chile, Santiago - Chile

08:45 – 09:00

Registration and Coffee

09:00 – 09:10

Opening Remarks

Diego Saravia, Economic Research Manager, Central Bank of Chile.

09:10 – 10:20

Keynote Lecture: “*Firm Size and Development*”

Hugo Hopenhayn, University of California - Los Angeles (UCLA).

SESSION I: MISSALLOCATION AND PRODUCTIVITY

10:20 – 11:30

“*The Sources of Capital Misallocation*”

Presented by **Joel M. David**, University of Southern California, coauthored with Vaidyanathan Venkateswaran, New York University, Stern School of Business.

Discussant: **Sofia Bauducco**, Central Bank of Chile.

11:30 – 11:50

Coffee Break

11:50 – 13:00

“*Misallocation, Selection and Productivity: A Quantitative Analysis with Panel Data from China*”

Presented by **Tasso Adamopoulos**, York University, coauthored with Loren Brandt, University of Toronto, Jessica Leight, Williams College and Diego Restuccia, University of Toronto.

Discussant: **David Kohn**, Pontificia Universidad Católica de Chile.

13:00 – 14:00

Lunch

SESSION II: DISTORTIONS AND ESTABLISHMENT SIZE

14:00 – 15:10

“*The Life-Cycle Growth of Plants: The Role of Productivity, Demand and Distortions*”

Presented by **Marcela Eslava**, Universidad de los Andes, Colombia, coauthored with John Haltiwanger, University of Maryland.

Discussant: **Juan Wlasiuk**, Central Bank of Chile.

15:10 – 16:20

“*On Average Establishment Size Across Sectors and Countries*”

Presented by **Pedro Bento**, Texas A&M University, coauthored with Diego Restuccia, University of Toronto.

Discussant: **Álvaro García**, Universidad de Chile.

20:00

Dinner (by invitation only)

Language: All presentations will be conducted in English.

Admission is free. Registration in advance is requested.

For registration and questions, contact Camila Figueroa.

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Organizer: Michael Pedersen