



## VII SANTIAGO MACRO WORKSHOP PROGRAM

October 5-6, 2023

Organizers: Sofía Bauducco, Ezequiel García-Lembergman, Mariana García-Schmidt, Alexandre Janiak, and Lucciano Villacorta.

Website: <https://sites.google.com/view/santiagomacro>

Registration: <https://forms.office.com/r/FWgdP7KTj9>

Times are in GMT-3 (Stgo, Chile)  
All sessions will be conducted in English

### Thursday, October 5

Location: Central Bank of Chile, Auditorium

9:30 - 9:50

Arrival and coffee

9:50 - 10:40

“Unobserved Heterogeneity in the Bank Lending Channel: Accounting for bank-firm Interactions and Specialization”

Bryan Gutierrez, Alonso Villacorta and **Lucciano Villacorta (Central Bank of Chile)**

10:40 - 11:30

“Pay Transparency and Mental Health”

Morten Bennedsen, Daniella Scur, Elena Simintzi, Margarita Tsoutsoura and **Daniel Wolfenzon (Columbia University)**

11:30 - 11:50

Coffee break

11:50 - 12:40

“Hard Commodities Hit Harder: Global Financial Risk and Commodity Exporters”

**Gabriela Contreras (Central Bank of Chile)**

12:40 - 14:00

Lunch

14:00 - 14:50

“Stochastic Volatility in Interest Rate and Trend Cycles”

**Felipe Saffie (University of Virginia)**, Nils Gornemann and Eugenio Rojas

14:50 - 15:40

“Optimal Monetary and Fiscal Policies in Disaggregated Economies”

Jiacheng Feng, Gernot Muller, **Ernesto Pasten (Central Bank of Chile)**, Raphael Schoenle and Michael Weber

15:40 - 16:00

Coffee break

16:00 - 16:50

“Price Setting when Expectations are Unanchored?”

Daniel Abib, Joao Ayres, Marco Bonomo, Stefano Eusepi, Silvia Matos, Marina Perrupato and **Carlos Viana de Carvalho (PUC Rio and Kapitalo Investimentos)**

19:30

Dinner (by invitation), location to be announced



## VII SANTIAGO MACRO WORKSHOP PRELIMINARY PROGRAM

October 5-6, 2023

Organizers: Sofía Bauducco, Ezequiel García-Lembergman, Mariana García-Schmidt, Alexandre Janiak, and Lucciano Villacorta.

Website: <https://sites.google.com/view/santiagomacro>

Registration: [to be announced]

Times are in GMT-3 (Stgo, Chile)

All sessions will be conducted in English

### Friday, Oct 6, 2023

Location: Campus San Joaquín, PUC Chile, Vicuña Mackenna 4860

Facultad de Economía y Administración

Room Sala PC1 (por ahora)

8:30 - 9:00

Arrival and coffee

9:00 - 09:50

“The Anatomy of Trend Inflation Shocks”

Evi Pappa, Sebastian Rast, and **Alejandro Viccondoa (PUC Chile)**

09:50 - 10:40

“Heterogeneous Downward Nominal Wage Rigidity: Foundations of Phillips's Phillips Curve”

Stephanie Schmidt-Grohe and **Martin Uribe (Columbia University)**

10:40 - 11:00

Coffee break

11:00 - 11:50

“The Carbon Footprint of Multinational Production”

**Ezequiel Garcia-Lembergman (PUC Chile)**, Natalia Ramondo, Andrés Rodríguez-Clare, and Joseph Shapiro

11:50 - 12:40

“An Import(Ant) Price of Brexit Uncertainty”

Alejandro G. Graziano, Kyle Handley, and **Nuno Limao (Georgetown University)**

12:40 - 14:00

Lunch

14:00 - 14:50

“The Grasshopper, the Ant and the Minimum Wage”

**Alexandre Janiak (PUC Chile)** and Jonathan Rojas Hepburn

14:50 - 15:40

“Occupational Reallocation Within and Across Firms: Implications for Labor-Market Polarization”

**Toshihiko Mukoyama (Georgetown University)**, Naoki Takayama and Satoshi Tanaka

15:40 - 16:30

“100 years of business cycles and the Philips curve”

Lucrezia Reichlin and **Giovanni Ricco (Sciences Po)**