



# 24th Central Bank Macroeconomic Modeling Workshop (CBMM)

Central Bank of Chile, October 13-15 2021

Venue: Online

The CBMM Workshops were started at the Reserve Bank of New Zealand at 1998 after they had developed a model-based forward-looking forecasting and policy analysis system (FPAS) to support their flexible inflation targeting regime. Since 1998 it has moved from central bank to central bank with the purpose of connecting central bank modeling efforts with the work of academics. The last workshop was held in Norway and included around 800 registered participants from academia and central banks. The next workshop will take place in Chile on October 13-15, 2021 and will continue to cover hot topics in macroeconomics that are relevant for monetary policy.

The keynote speakers will be [Fatih Guvenen](#) (University of Minnesota) and [Markus Brunnermeier](#) (Princeton University). A round table will address new monetary policy frameworks.

The organizing committee invites submissions of both theoretical and empirical work on the following topics:

- New monetary policy frameworks (dual mandates, average inflation targeting, etc.)
- Risks of low inflation traps and how to prevent or escape
- Developments in monetary policy transparency and central bank communications
- Analytical frameworks to support price and financial stability objectives
- Effects of COVID-19 and related policy implications
- Analytical frameworks to support fiscal policy analysis
- Commodities and terms-of-trade shocks
- Micro data, surveys and big data as support to policy decisions
- Other hot topics in macroeconomic modeling relevant for both monetary and fiscal policy analysis.

Organizing committee:

- *Jorge Fornero*, CBoC
- *Douglas Laxton*, The Better Policy Project
- *Sofia Bauducco*, CBoC
- *Benjamín García*, CBoC
- *Emiliano Luttini*, CBoC
- *Andrés Sansone*, CBoC

Important dates: We invite authors to submit completed papers (preferred) or extended abstracts in pdf format to [cbmmw@bcentral.cl](mailto:cbmmw@bcentral.cl) by **15 April 2021**. Authors of accepted papers will be informed by **June 30, 2021**.