



MACROECONOMIC POLICY WORKSHOP CENTRAL BANK OF CHILE

“The Chinese Economy: Prospects and Challenges”

Program arranged by Lucciano Villacorta
Thursday December 15th, 2016
Auditorium, Central Bank of Chile, Santiago, Chile

08:55 – 09:10

Registration and Coffee

09:10 – 09:20

Opening Remarks

09:20 – 10:20

Keynote address by **Fabrizio Zilibotti**, Chair of Macroeconomics and Political Economy-
University of Zurich and President of the European Economic Association.

“China at a Turning Point: The Difficult Transition from Investment-led to Innovation-led Growth”

10:20 – 10:50

Coffee Break

10:50 – 12:05

SESSION I

“Trade, Migration and Productivity: A Quantitative Analysis of China”

Trevor Tombe, University of Calgary and **Xiaodong Zhu**, University of Toronto.

Discussant: **Sebastian Claro**, Central Bank of Chile.

12:05 – 13:20

“Evaluating the Risk of Chinese Housing Markets: What We Know and What We Need to Know”

Jing Wu, Tsinghua University, Yongheng Deng, National University of Singapore and **Joseph Gyourko**, Wharton.

Discussant: **Carlos Madeira**, Central Bank of Chile.

13:20 – 14:30

Lunch

14:30 – 15:45

SESSION II

“Liquidity Regulation and Unintended Financial Transformation in China”

Kinda Hachem, Chicago Booth and Zheng Michael Song, Chinese University of Hong Kong.

Discussant: **Sofia Bauducco**, Central Bank of Chile.

15:45 – 17:00

“Reserve Requirement and Optimal Chinese Stabilization Policy”

Chun Chang and Jingyi Zhang, Shanghai Advanced Institute of Finance, **Zheng Liu** and Mark M. Spiegel, Federal Reserve Bank of San Francisco.

Discussant: **Emiliano Luttini**, Central Bank of Chile.

To register to this event, send us your details to
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