



BANCO CENTRAL DE CHILE

Economic and Financial Report



May 2002



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The Monthly Indicator of Economic Activity (IMACEC) was 0.4% higher in March 2002 than in the same month last year while the index at factor cost registered an increase of 0.9%. The seasonally adjusted series in March was 0.4% up on February. March this year had two working days less than last year, one of them due to Easter falling in March instead of in April, which lowers the index between 1 and 1.5 percentage points (table 1).

Consumer prices edged up 0.1% in May bringing inflation in the past twelve months down again to 2.1%. Core inflation (CPIX) which excludes prices of fresh fruit, vegetables, and fuels, increased by 0.2% in May and 3.0% in twelve months.

May's low rate of consumer price inflation (CPI) was produced by small increases in the prices of clothing (0.5%), food (0.4%), health and education (0.1%) and recreation (0.1%) while miscellaneous goods and transport prices dropped by 0.4% and 0.3% respectively. Housing and household goods prices remained the same.

Tradable goods prices (CPIT) remained unchanged whereas nontradables (CPIN) rose by 0.2%, bringing their growth in the past twelve months to 1.3% and 2.9% respectively.

Variations in wholesale prices in May were also small: the wholesale price index (WPI) rose by 0.1% with imported goods up by 0.6% and locally-produced goods down by 0.1%. Wholesale prices have thus gone up by 5.0% in the past twelve months with imported goods prices increasing by 8.8% and locally-produced goods prices by 4.6% (table 30).

According to the National Statistics Bureau (INE), industrial output in April was 6.6% more than a year ago reflecting increases of 9.6% and 5.9% in output of regularly consumed goods and intermediate goods respectively. On the other hand, output of capital goods and durable consumer goods both dropped by 8.2% and 1.7% respectively. Industrial output thus averages 2.4% a month in the first four months of 2002.

INE found that industrial sales were 2.9% more than in April 2001. Capital goods sales increased by 14.7%, regularly consumed goods by 4.4% and intermediate goods by 2.4%. On the contrary, sales of durable consumer goods fell by 5.3%. Industrial sales growth thus averages 2.5% a month in the first four months of 2001.

According to the Manufacturing Development Association (SFF), industrial output increased by 2.4% but industrial sales dropped by 1.9% in April compared to the same month last year, bringing their

average annual rate of change in the first four months of this year to -1.1% and 0.6% respectively (tables 9 and 10).

INE's national employment survey in the February through April moving quarter registered employment growth of 2.0% compared to the same three months of 2001 while the workforce expanded by 1.8%. The national unemployment rate thus stayed at 8.8%, the same as in the previous moving quarter, which is 0.3 percentage points lower than in the same period last year. However, if seasonal factors are set aside, unemployment went down a little to 9.4%.

In the Santiago Metropolitan Region, unemployment in the February through April moving quarter affected 9.0% of the workforce. This is a little lower than in the same three months last year (0.1 percentage points down) and lower than in the previous moving quarter (0.4 percentage points down) (tables 11 and 12).

Nominal earnings in April as measured by the hourly earnings index and the labor cost index increased by 4.9% and 5.0% respectively. In real terms, hourly earnings have gone up by 2.3% and labor costs have risen by 2.5% (tables 31 and 32).

Trading rates on all Central Bank nominal instruments went down during May in line with reductions in the monetary policy rate made over the past few months. Interest rates on short-term PDBC fell some 30 basis points ending the month at an average of 4.06% for 30-day PDBC and 4.15% for 90-day PDBC. Longer-term rates dropped more, particularly on 1-year PDBC which were traded at an average of 4.55%, 40 basis points down on April.

On the contrary, the yield on long-term indexed promissory notes tended to rise in May, by 15 basis points on 8-year PRC to average 4.14% and by 18 basis points on 20-year PRC to average 5.11%.

Market rates on nominal transactions moved in line with Central Bank nominal instruments with both deposit rates and lending rates falling quite substantially. Thus at 30 to 89 days, deposits yielded 3.96% while interest on loans went down to 7.92%. At 90 to 365 days, rates on deposits dropped 36 basis points to average 4.32% while rates on loans dropped 48 basis points to average 15.72%.

Expectations of lower consumer price inflation in May meant that interest rates on indexed deposits and loans went up this month. Thus 90- to 365-day deposits in UF averaged 1.67% while the lending rate at the same term averaged 4.13% (tables 28 and 29).

Short-term monetary aggregates expanded in May more than making up for the usual negative effect of seasonal factors at this time of year. Money in circulation expanded by 1.2% and broad private money (M1A) by 2.0%. Their annual growth rates thus went up to 9.7% and 12.4% respectively. The trend of short-term monetary aggregates is seen as continuing the growth of previous months. Base money also expanded in May by 2.9% (tables 17 and 22).

The nominal exchange rate in May averaged 653.9 pesos to the dollar, a depreciation of 0.5% in the month. The nominal multilateral exchange rates behaved differently during May with the TCM (based on the currencies of Chile's main trading partners) appreciated by 0.6% whereas the TCM5 (based on 5 main currencies: US dollar, Canadian dollar, yen, pound sterling and euro) depreciated by 2.3%. On the other hand, the appreciation of the real exchange rates observed since November slowed quite substantially, the TCR appreciated by 2.3% and the TCR5 by 1.5% (tables 33, 34 and 35).

According to the new series of balance of payments, the trade balance at end-April registered a surplus of US\$454 million with exports totalling US\$1,746 million and imports US\$1,292 million.

The value of total exports was 0.4% less than in April last year mainly because of the 11% drop in the value of copper exports since twelve months ago. Non-copper exports increased by 5.5% with main products (including non-monetary gold) increasing by 0.3% and nontraditional products (including free-zone goods and goods procured in ports by carriers) increasing by 9.5%.

Total imports in April showed a marked change in the negative trend of recent months, the value at fob prices falling by only 1.5%. The value of intermediate goods imports dropped by 5.1% but imports of capital goods were up by 2.2% and of consumer goods by 6.0%. Imports through duty-free zones and other nonclassified imports which represent 6.9% of total imports this month were 6.9% down on a year ago (tables 31 and 41).

Net foreign currency reserves in May decreased by US\$275 million, bringing total holdings to US\$15,142.5 million. This is explained by the withdrawal of Treasury and commercial banks' operational deposits in the Central Bank. However, this reduction was partly offset by gains in interest on portfolio management and for parity adjustment. The Central Bank also bought US\$0.9 million from the Treasury (tables 62 and 63).

Evolution of the Economy in the **First quarter of 2002**

Gross Domestic Product (GDP) was 1.5% higher in the first quarter of 2002 than in the same period of 2001 while at factor cost it grew 1.8%. Growth was affected by the fewer working days in the first quarter this year due to Easter falling in March instead of in April.

Gross fixed capital formation decreased by 2.0% this quarter and the rest of domestic demand also fell but less than it has done since mid-2001.

Goods and services exports were up by 6.0% with non-copper exports showing the best results, especially processed foods, wood pulp and grapes.

Imports, on the other hand, dropped by 5.5%, consumer goods being the most reduced.

Output from tradable goods producing sectors increased by 1.4% compared to the first quarter last year while nontradable goods production increased by 2.0%.

Agriculture, Livestock and Forestry

Output from this sector as a whole was 2.6% more than in the first quarter last year. Agriculture was hit by adverse weather conditions affecting annual crops in the south of the country, but fruit production recorded improved results because harvests were a little later this season. Livestock output was affected by poor results in March which meant that quarter figures were flat. Finally, forestry was boosted by increased local demand.

Fishing

Fishing-sector growth was 15.4% in the first quarter. Industrial fishing registered improved figures because last year provided a low basis for comparison and because bigger catches were allowed this quarter. Fish-farm output growth was good but slowed towards the end of the period.

Mining

Mining output dropped 0.5% mainly because copper production, from both state-owned and private mines, was reduced to face the situation of low world prices.

Manufacturing

Manufacturing industries' output grew by a tiny 0.4% in the quarter, pulled down by the poor result for March. Goods for export and consumer goods performed best whereas intermediate goods and capital goods fared badly.

Among export goods, output of paper and paper products increased by 12.7% thanks to the incorporation of new machinery to meet the demand for packing cases. Among consumer goods, wine production increased by 10.2% – associated with exports – and footwear manufacturing increased by 10.2% – largely for the local market.

Intermediate goods registered some disappointing results: printing and publishing down by 11.2% because of the drop in demand for printed material in general and metal products down by 8.2% because of reduced demand from the mining industry. On the other hand, oil refining increased because of the need for more natural gas substitutes to safeguard against the possibility of irregular supplies of gas from Argentina. Finally, among capital goods, there was a drop in output of transport material and electrical machinery and accessories.

Energy

The 4.5% growth of the energy sector was achieved thanks to hydroelectricity generation which more than offset the value added reduction in thermoelectric generation. Output from the gas and water subsectors was also less this quarter.

Construction

The construction sector registered 2.3% growth in this first quarter because more engineering work was undertaken especially in the mining and energy industries, but building work was reduced.

Trade, hotels and catering

Growth of this sector continues weak reaching only 1.8% in the first quarter. Trade figures reflect slight sales growth, both industrial and retail, and only a modest increase in car sales. Hotel and catering activities were much less this quarter because of the drop in tourism.

Transport and communications

This sector managed 2.4% growth, again thanks to the communications subsector because of mobile telephones and internet. Continuing weak figures for air transport are in line with the reduction in air traffic throughout the world.

Balance of Payments

at end-first Quarter of 2002

According to provisional figures of the new series of balance of payments, the current account registered a surplus of US\$245 million at end-first quarter 2002 whereas last year it had shown a small deficit in the same period. The capital account, excluding reserves, registered a deficit of US\$627 million which, with errors and omissions amounting to US\$223 million, gives an overall balance of payments deficit of US\$159 million.

The improvement in the current account is mainly explained by a bigger trade surplus as well as a smaller income deficit and a more positive transfers balance but there was a slight deterioration of the services account.

The trade balance amounted to US\$935 million at end-first quarter with lower values for both exports (-10.7%) and imports (-16.3%) compared to a year ago. These results were largely due to the overall sluggish world economy and this was reflected in a 16.4% drop in export prices and a 9.2% drop in import prices which produced a deterioration of 8% in terms of trade. Weak domestic demand was evident in the 7.3% reduction in volume of goods imports compared to the first quarter last year. Imports were also slightly lower (-0.6%) than in the fourth quarter of 2001. In comparison with the previous quarter, exports were up, mainly because of the seasonal influence of fruit exports, while imports were about the same.

Prices of both copper exports and non-copper exports fell even more this first quarter of 2002, -17.6% and -15.7% respectively. Among main non-copper exports, prices of fishmeal, molybdenum and sawn timber all increased but prices of bleached pulp and methanol fell. However, exports as a whole continued to increase in volume, up by 6.7% thanks to the 13% growth in volume of nontraditional goods (excluding duty-free zone and miscellaneous goods). Among nontraditional exports, the volume of salmon and trout shipments increased by 14.7% and of wine 12%. The volume of copper shipped was 1.7% more, while the volume of main non-copper exports (excluding gold) was 4.8% more with good results for iodine, planed timber and bleached pulp.

Export have decreased by 11.5% since twelve months ago. Analysis of export figures to the various destinations reveals hefty reduction in exports to Asia (-16.7% or US\$226 million), especially Japan, to Latin America (-18.2% or US\$180 million), especially Brazil and Argentina, and to Europe (-121.7% or US\$175 million), especially United Kingdom, France and Germany. On the other hand, exports to the United States increased by 4.1% or US\$39 million.

Imports were 16% less than in the first quarter last year with reductions in all categories of goods: consumer -16.5%, capital -16.8% and intermediate (excluding fuels) -11.5%. Fuel imports were 32.4% down because of oil imports which were US\$173 million less than a year ago with volumes reduced

by 15.3% and prices by 23.5%. Cif value of duty-free zone imports and other nonclassified imports dropped by 3.3%.

The total value of customs import declarations dropped US\$706 million in the first quarter with reductions from all areas: Latin America -17.5% (US\$253 million) mainly because of less oil imports from Argentina, United States -27% (US\$201 million), Asia -14.3% (US\$104 million) and Europe -10.3% (US\$85 million).

The financial account, excluding foreign reserves, registered a deficit of US\$627 million at end-first quarter whereas last year it was positive. This was mainly because net portfolio investment, and to a lesser extent other investment, was negative. Nevertheless net direct investment was positive.

Direct foreign investment in the first quarter registered a positive balance of US\$247 million, reverting the negative result of the fourth quarter 2001. However, this resulted from the sharp reduction in investment made abroad while foreign investment inflows to Chile only remained at the same level as in the previous quarter.

Portfolio investment, which was mainly responsible for the negative financial account balance, registered net outflows of US\$780 million because of the increase in foreign assets and the reduction of liabilities. Institutions, companies and individuals increased their assets abroad by US\$803 million in the first quarter whereas banks reduced theirs by US\$114 million. The bulk of investment was made in March and investment was mainly in the United States which received US\$850 million net in that month.

Other investment, which in general refers to foreign loans and deposits made abroad, registered negative flows amounting to US\$130 million. Negative commercial loans associated with the seasonal increase in exports and the low level of imports were largely responsible for net short-term flows being negative, but this was partly offset by positive long-term capital flows.

New Series of Balance of of Payments

Introduction

The Central Bank of Chile has carried out a series of projects in recent years aiming to improve the quality of the statistics it produces and to adopt international standards for their compilation.

New sources and methods of measurement or calculation have been defined in accordance with the categories and recommendations set out in the latest edition of the IMF's Balance of Payments Manual (5th edition 1993). Till now, the balance of payments followed the criteria established in the previous edition of the IMF Manual (4th edition 1977), incorporating some presentations of special interest to our country and marginally some concepts from the latest Manual.

The Bank has taken an important step forward towards complying with the most recent international recommendations and therefore changes have been made to the balance of payments. These changes contribute to the analysis of the evolution of international transactions that are balance of payments components. The results are incorporated into the balance of payments from 1996 on and are presented in the tables annexed. In addition, the new series revises and updates figures compiled in the usual way, harmonizing them with the national accounts which are now using new information about the external sector obtained from the input-output matrix with base year 1996.

It should be noted that the IMF Manual introduces considerable disaggregation. Not all the so-called "standard components" have been calculated for Chile. The series presented on this occasion is a summarized version considering the most relevant aggregates and a more detailed version will be included in "Chile's Balance of Payments" to be published in the second half of this year.

The main changes made to the balance of payments - names of categories and items, methodology and others - are outlined below. Some categories do not entirely correspond to the Manual because budget restrictions or difficulties in obtaining the required information made it necessary to give priority to those items considered more important for Chile. Nevertheless, the Bank will continue steadily improving the quality of the statistics it provides and is working towards covering the more relevant categories and items that are missing.

A. Current-account changes

1. A clear distinction is made between goods, services, income and current transfers.

The different types of transactions previously often overlapped. Now the balance of payments has been redefined to make clearer distinctions. For example, "nonfinancial services" used to include a category called "other goods, services and income" which has now been excluded.

2. Types of goods transactions.

The new presentation separates special kinds of transactions in order to facilitate economic analysis and comparison. The categories are now defined as:

- *General merchandise* denotes movable goods for which changes in ownership occur between residents and nonresidents.
- *Goods for processing* denotes goods that leave the country to be transformed and then re-imported or goods that enter the country to be transformed and are then exported. Such cross-border movements of goods do not involve change of ownership and goods are registered at gross value, that is, exports separate from re-imports. This case is thus an exception to the change of ownership principle which rules goods transactions but it has to be made because of national accounts system requirements.
- *Repairs on goods* denotes the value of repairs performed by residents on movable goods owned by nonresidents (or vice versa). It refers to goods such as ships, aircraft and other transportation equipment that come into the country to be repaired. It excludes maintenance performed in ports and airports on transport equipment and computer repair and construction repairs which must all be included in the services category. Goods repairs are classified under *goods* instead of under *services* because the added value corresponds more to the materials used and much less to the services rendered.
- *Goods procured in ports by carriers* denotes the purchase of goods such as fuels, food and supplies by a resident carrier abroad (or by a nonresident carrier in the compiling economy) and required for the operation of the corresponding transportation equipment.
- *Non-monetary gold* denotes gold exports and imports not held by monetary authorities as reserve assets but kept as a store of value or for other uses, such as industrial purposes.

The Central Bank has calculated values for all these categories except for goods for processing which in Chile's case are only minor and complicated to obtain so they will be included at a later date.

3. Foreign trade through free zones

Goods imported through free zones used to be calculated in net terms, that is, the value of goods re-dispatched abroad from the free zone was subtracted from the value of merchandise entering the free zone from abroad. Customs re-dispatch documents are used to register merchandise sent abroad, that is, merchandise that has been imported or manufactured in the free zone incorporating foreign materials. Thus imports denoted only the net value of goods remaining in the country considering the rest as merchandise in transit.

According to the new Manual, the value of goods passing through free zones is recorded in gross terms, that is, imports separate from exports. This is because, apart from the different tax treatment they are subject to, goods that come into the country or leave through free zones are similar to any

others since they involve change of ownership, and the imported goods can have value added to them either as a profit margin or as a result of some kind of processing.

This means that in theory the gross level of trade changes without any substantial change in the net result. However, in practice, this was not so since the traditional sources of data were subject to corrections and exclusions.

In the new presentation, despite forming part of the "general merchandise" category, trade through duty free zones is identified as such mainly to facilitate the analysis and comparison with past series.

4. Changes in the services account.

The main change in this account is that the new Manual establishes a considerably more detailed classification of services. This disaggregation, which requires incorporating new sources and methods of estimation, is not evident in the summarized balance of payments table but will be reflected in a complementary table in the publication "Chile's Balance of Payments". Expanding the list of components in the services account and the consequent development of new sources of information to measure or calculate entries meant that values previously estimated in more aggregate terms for both exports and imports had to be modified.

The services account is similar to what was called the "nonfinancial services account" but it was made more precise by excluding some goods and income and including services that were previously recorded under parts of goods.

5. The income account.

This account registers separately income obtained from the productive factors, work and capital. It is subdivided into compensation of employees and investment income. The former corresponds to nonresident workers' income obtained in the compiling economy.

Investment income corresponds to the category previously called "financial services". The main change to this account is that some entries are regrouped and presented under other headings that correspond better to financial account categories. A theoretical difference introduced by the Manual is that interest income is recorded on an accrual basis, unlike the former methodology which registered interest as of the date they are payable. In practice the interest accrual criteria was already partially incorporated into Chile's balance of payments so the change made now is mainly with regard to presentation.

6. Current transfers.

According to the Manual, the so-called unilateral or unrequited transfers are subdivided into current transfers and capital transfers which are registered in the current account and the capital and financial account respectively. These transfers are transactions that have no counterpart, that is one party delivers a real or financial resource to another and receives no economic value in exchange. The difference between current and capital transfers is that in a capital transfer one of the parties transfers to the other the ownership of a fixed asset or condones a liability. In the case of Chile, because of the nature of the transfers detected, all transfers have been classified as current.

B Capital and financial account changes

What used to be called the "capital account" is now called the "capital and financial account" and registers not only transactions in external financial assets and liabilities, which form the "financial account", but also capital transfers and transactions in non-produced nonfinancial assets, which form the "capital account".

The capital account has not yet been calculated because priority was given to measuring or estimating the categories more significant to Chile and because the amounts are relatively small for the period in question.

The financial account is divided into five categories: direct investment, portfolio investment, financial derivatives, other investment and reserve assets.

These categories have similar names to those used in Chile before changes were made to the balance of payments but there are some differences in the items they cover and also in what is contained under some headings. They have also been ordered differently, more importance being given to the type of operation or instrument and less importance to the term (the maturity factor) and the domestic sector involved. Figures had to be stripped down and new sources established some of which have recently been implemented and will allow further detail and better quality of statistics. For the moment they have been recalculated and reassigned going on information from various sources, be they traditional, indirect or new. In some cases, estimations had to be made.

Some of the most significant changes in the financial account are:

1. Direct investment.

The main change is that all transactions between direct investors (a resident entity in one economy) and direct investment enterprises (an entity resident in another economy) are incorporated and identified separately as "other capital" within the category of direct investment in Chile, along with the other two subclassifications: equity capital and profits reinvestment. In the case of Chilean investment abroad, credit flows are identified separately from other forms of investment (equity capital and profits reinvestment). At the same time, flows that were previously registered as direct investment and channelled according to specific norms have been reclassified in other categories of the financial account.

2. Portfolio investment.

In this category there is the customary asset/liability distinction and, within each, equity securities are separate from debt securities. Debt securities in turn are subdivided into bonds and promissory notes and money market instruments. In some cases, for lack of detailed information or going on indirect information, debt securities have been disaggregated and assigned to the category esteemed more relevant.

Assets correspond to what used to be called portfolio investment abroad and passives were portfolio investment from abroad. Assets include investment made by companies and individuals and institutional

investors such as insurance companies, mutual funds, pension funds and banks. Liabilities include equity capital, such as the ADRs of Chilean companies and international investment funds, and debt securities such as bonds issued by resident Chileans (companies and government). The main change in this category was in segregating the figures, especially because of the reclassification that had to be undertaken. An example of reclassification is the incorporation in this category of banks' portfolio investment which was previously registered as other capital.

3. Derivative instruments.

Derivatives constitute a separate category unlike the former presentation where they formed part of portfolio investment abroad.

4. Other investment.

The asset/liability distinction became the most important criteria, followed by the type of transaction: trade credits, loans, currency and deposits and others. Other investments are further distinguished according to the domestic sector that intervenes (monetary authorities, government, banks and others) and finally by the traditional distinction of original contractual maturity (short or long term). In recent years the significance of classification by term or by sector has diminished and the Manual has embraced these trends, expanding the conceptual framework to encompass more and clearer distinctions.

The other investment account, like the current account, had to be changed because of updating, reclassification, exclusion or removal to another category and new sources of information, among the latter the use of information from creditors for the component external assets maintained as nonbanking sector deposits. At the same time, the trade flows associated with goods imports and exports were reestimated because of the change in value of these transactions and because of revision of the estimating methodology.

Some long-term loans associated with DL 600 which used to be registered as "other capital" are now excluded and passed to the direct investment in Chile section and identified separately. Similarly, some bank assets, both short and long term, were reclassified as portfolio investment. Trade flows were expanded to assets and liabilities. Part of the direct investment abroad (chapter XII) has been reclassified as assets under "other investment" because it refers to deposits or other flows not considered direct investment.

Nevertheless, the summarized presentation of the balance of payments includes asset and liability totals of the "other investment" account classified by term, as well as other information of interest such as long-term (more than 1 year) loan disbursements and amortizations.

5. Reserve assets.

The definition of foreign currency holdings was also changed in order to better reflect gross asset positions. Thus liabilities for use of IMF loans and for reciprocal credit agreements with LAIA (Latin American Integration Association) which were previously discounted from reserve assets are now included under "other investment" as Central Bank liabilities. Another change is that interest accrued by the reserves is included with the reserve amount, this being coherent with the criteria of registering

income on an accrual basis. Consequently, interest is reclassified from assets in the "other investment" account to "reserve assets". This summarized version of the balance of payments does not detail reserve flows but greater detail is shown in the complementary table "stocks of reserves" which is regularly included in the statistical information section.

C. Supplementary information

The quarterly balance of payments tables and supplementary information included in the "Economic and Financial Report" have been updated and adapted to the new categories and so some changes have been made as regards format and figures. The monthly table formerly titled "Foreign investment flows" which covered direct and portfolio investment has been replaced by "Balance of payments financial account flows" which should be more useful because it covers the whole of the financial account. However, it will take longer to prepare and publish. The information previously given in the table "Foreign investment in ADRs" has been incorporated into the new table of financial account flows.

I Production and Employment

1. Monthly indicator of economic activity (IMACEC) (1)

(1996 average = 100)

Date	Original series				Seasonally adjusted series (2)			Cyclical tendency series (3)			Factor-cost series (4)			
	Index	Percentage change			Index	Percentage change		Index	Percentage change		Index	Percentage change		
		Month	12-month	Average (5)		Month	Average (5)		Month	Average (5)		Month	12-month	Average (5)
1997	Aver.	106.6	-	9.2 (6)	6.6	106.9	-	6.5	106.8	-	6.2	106.4	-	8.7 (6)
1998	Aver.	110.0	-	-1.7 (6)	3.2	110.3	-	3.2	110.2	-	3.2	109.5	-	-0.6 (6)
1999	Aver.	109.0	-	4.5 (6)	-1.0	109.2	-	-1.0	109.1	-	-1.0	108.9	-	3.6 (6)
2000	Aver.	113.8	-	3.0 (6)	4.4	114.1	-	4.5	114.0	-	4.5	113.4	-	3.7 (6)
2001	Aver.	117.0	-	0.8 (6)	2.8	117.4	-	2.9	117.6	-	3.1	116.7	-	0.9 (6)
2001	Jan.	115.8	1.0	3.1	3.1	114.2	-2.6	2.0	116.6	0.2	4.0	115.6	0.4	2.9
	Feb.	109.9	-5.1	3.0	3.1	116.4	1.9	3.0	116.8	0.1	3.9	109.4	-5.3	3.0
	Mar.	124.1	12.9	3.0	3.0	117.0	0.6	3.3	116.9	0.2	3.9	123.2	12.6	3.1
	Apr.	115.6	-6.8	3.0	3.0	116.2	-0.7	3.2	117.1	0.2	3.9	116.0	-5.9	3.4
	May	122.2	5.7	3.4	3.1	117.6	1.3	3.3	117.4	0.2	3.9	121.7	5.0	4.0
	Jun.	119.3	-2.4	5.1	3.4	118.6	0.8	3.6	117.7	0.2	3.9	119.3	-2.0	5.1
	Jul.	115.7	-3.0	2.9	3.4	117.4	-1.0	3.5	117.9	0.2	3.8	115.3	-3.4	2.9
	Aug.	117.5	1.6	3.4	3.4	118.6	1.0	3.5	118.1	0.2	3.7	117.1	1.6	3.8
	Sept.	110.8	-5.7	1.8	3.2	118.1	-0.4	3.4	118.2	0.1	3.6	110.5	-5.6	1.9
	Oct.	118.6	7.1	2.4	3.1	117.9	-0.2	3.3	118.2	0.0	3.5	118.0	6.8	2.3
	Nov.	118.4	-0.2	1.8	3.0	118.7	0.7	3.1	118.2	0.0	3.3	118.4	0.3	2.1
	Dec.	115.6	-2.3	0.8	2.8	117.9	-0.7	2.9	118.1	0.0	3.1	116.2	-1.9	0.9
2002	Jan.	119.3	3.1	3.0	3.0	118.1	0.2	3.4	118.1	0.0	1.3	118.8	2.3	2.8
	Feb.	111.3	-6.7	1.3	2.2	117.9	-0.2	2.4	118.2	0.1	1.3	111.2	-6.4	1.7
	Mar.	124.5	11.9	0.4	1.5	118.4	0.4	2.0	118.3	0.1	1.2	124.3	11.7	0.9
	Apr.													
	May													
	Jun.													
	Jul.													
	Aug.													
	Sept.													
	Oct.													
	Nov.													
	Dec.													

- (1) Provisional figures corresponding to the new IMACEC based on the 1996 input-output matrix. This indicator covers almost all the economic activities included in the GDP.
- (2) Computed on the basis of the X-12 ARIMA model available at www.census.gov. The seasonally adjusted series excludes the seasonal effects of Easter, leap years and holidays. This series is not strictly comparable to the quarterly seasonally adjusted GDP growth, because the results of the seasonal adjustment procedures are not equivalent when applied to different frequency series (in this case: GDP and IMACEC).
- (3) The cyclical tendency series corresponds to the seasonally adjusted series dismissing the irregular component. The ARIMA model selected is (2,1,2)(0,1,1).
- (4) Corresponding to the original series minus indirect taxes.
- (5) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
- (6) December to December change.

2. Quarterly gross domestic product by type of economic activity ⁽¹⁾

(Millions of 1996 pesos)

Activity	2000				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Agriculture, livestock and forestry	608,196	549,597	177,366	189,192	1,524,351
Fishing	146,749	95,609	124,741	161,449	528,547
Mining	748,459	759,934	766,574	775,760	3,050,727
Manufacturing	1,384,132	1,492,022	1,451,066	1,394,836	5,722,056
Electricity, gas and water	294,475	296,957	305,893	317,464	1,214,789
Construction	704,930	757,621	690,508	799,418	2,952,477
Trade, hotels and catering	1,047,157	948,432	919,933	988,609	3,904,131
Transport and communications	652,898	660,142	712,653	702,256	2,727,948
Financial services (2)	1,118,824	1,144,639	1,113,690	1,180,055	4,557,208
Home ownership	669,387	675,108	682,926	688,638	2,716,059
Personal services (3)	784,683	1,004,583	1,086,042	1,060,993	3,936,301
Central government	336,571	337,025	339,593	341,236	1,354,424
Subtotal	8,496,460	8,721,667	8,370,984	8,599,907	34,189,019
Less: Bank charges	304,156	320,988	303,265	302,081	1,230,491
Gross domestic product at factor cost	8,192,304	8,400,679	8,067,719	8,297,826	32,958,528
Plus: VAT collected	693,666	685,603	673,049	691,986	2,744,304
Plus: Import duties	219,311	208,804	212,393	189,671	830,180
Gross domestic product at market price	9,105,281	9,295,087	8,953,160	9,179,483	36,533,011

(1) Provisional figures, including new calculation of home ownership.

(2) Including financial services, insurance, rental of premises and services provided to firms.

(3) Including education and health care services.

2. Quarterly gross domestic product by type of economic activity (1) (Continued)
(Millions of 1996 pesos)

Activity	2001				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Agriculture, livestock and forestry	624,272				
Fishing	169,348				
Mining	744,567				
Manufacturing	1,389,520				
Electricity, gas and water	307,708				
Construction	721,144				
Trade, hotels and catering	1,065,781				
Transport and communications	668,258				
Financial services (2)	1,132,638				
Home ownership	682,775				
Personal services (3)	800,697				
Central government	341,888				
Subtotal	8,648,596				
Less: Bank charges	309,583				
Gross domestic product at factor cost	8,339,013				
Plus: VAT collected	702,913				
Plus: Import duties	202,817				
Gross domestic product at market price	9,244,743				

(1) Preliminary figures, including new calculation of home ownership.

(2) Including financial services, insurance, rental of premises and services provided to firms.

(3) Including education and health care services.

2. Quarterly gross domestic product by type of economic activity (Continued)
(Millions of 1996 pesos)

Activity	Percentage change 2001 (1) / 2000 (2)				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Agriculture, livestock and forestry	2.6				
Fishing	15.4				
Mining	-0.5				
Manufacturing	0.4				
Electricity, gas and water	4.5				
Construction	2.3				
Trade, hotels and catering	1.8				
Transport and communications	2.4				
Financial services (3)	1.2				
Home ownership	2.0				
Personal services (4)	2.0				
Central government	1.6				
Subtotal	1.8				
Less: Bank charges	1.8				
Gross domestic product at factor cost	1.8				
Plus: VAT collected	1.3				
Plus: Import duties	-7.5				
Gross domestic product at market price	1.5				

(1) Preliminary figures, including new calculation of home ownership.

(2) Provisional figures, including new calculation of home ownership.

(3) Including financial services, insurance, rental of premises and services provided to firms.

(4) Including education and health care services.

3. Gross domestic product by type of economic activity

(Millions of 1996 pesos)

Activity	1999 (1)	% Change 00/99	2000 (1)	% Change 01/00	2001 (2)
Agriculture, livestock and forestry	1,387,155	5.0	1,456,274	4.7	1,524,351
Fishing	418,730	12.5	471,183	12.2	528,547
Mining	2,798,092	5.2	2,944,431	3.6	3,050,727
Manufacturing	5,521,387	4.0	5,740,293	-0.3	5,722,056
Electricity, gas and water	988,317	14.5	1,131,973	7.3	1,214,789
Construction	2,838,185	0.2	2,844,771	3.8	2,952,477
Trade, hotels and catering	3,679,658	3.0	3,790,402	3.0	3,904,131
Transport and communications	2,384,924	8.0	2,576,488	5.9	2,727,948
Financial services (3)	4,269,203	4.0	4,439,992	2.6	4,557,208
Home ownership	2,602,922	2.4	2,664,109	2.0	2,716,059
Personal services (4)	3,688,862	3.7	3,824,839	2.9	3,936,301
Central government	1,314,787	1.5	1,334,509	1.5	1,354,424
Subtotal	31,892,222	4.2	33,219,265	2.9	34,189,019
Less: Bank charges	1,149,167	4.7	1,203,117	2.3	1,230,491
Gross domestic product at factor cost	30,743,055	4.1	32,016,148	2.9	32,958,528
Plus: VAT collected	2,571,175	4.2	2,678,538	2.5	2,744,304
Plus: Import duties	726,354	15.5	838,731	-1.0	830,180
Gross domestic product at market price	34,040,584	4.4	35,533,416	2.8	36,533,011

Gross domestic product expenditure

(Millions of 1996 pesos)

Item	1999 (1)	% Change 00/99	2000 (1)	% Change 01/00	2001 (2)
Final consumption of households and non-profit organizations	21,843,714	3.5	22,606,490	1.4	22,916,879
Government final consumption	3,798,551	2.8	3,906,569	2.7	4,011,762
Changes in inventory	102,635		539,111		-283,426
Gross fixed capital formation	7,575,532	8.5	8,217,713	2.0	8,379,076
Exports of goods and services	10,631,426	7.5	11,428,320	9.7	12,531,169
Imports of goods and services	9,911,274	12.6	11,164,788	-1.3	11,022,448
Gross domestic product (GDP)	34,040,584	4.4	35,533,416	2.8	36,533,011
Fixed capital investment rate	22.3		23.1		22.9
Total investment rate	22.6		24.6		22.2

Gross domestic product expenditure

(Millions of pesos)

Item	1999 (1)	% Deflator 00/99	2000 (1)	% Deflator 01/00	2001 (2)
Final consumption of households and non-profit organizations	23,948,568	4.0	25,785,243	4.2	27,232,525
Government final consumption	4,587,000	5.6	4,981,738	5.1	5,379,227
Changes in inventory	99,417		593,806		-313,535
Gross fixed capital formation	7,832,073	0.0	8,499,946	4.3	9,041,317
Exports of goods and services	10,897,241	9.6	12,837,807	3.9	14,630,611
Imports of goods and services	10,199,912	6.7	12,262,325	13.8	13,778,368
Gross domestic product (GDP)	37,164,386	4.2	40,436,215	1.5	42,191,778
Fixed capital investment rate	21.1		21.0		21.4
Total investment rate	21.3		22.5		20.7

(1) Provisional figures.

(2) Preliminary figures.

(3) Including financial services, insurance, rental of premises and services provided to firms.

(4) Including education and health care services.

4. Quarterly gross domestic product expenditure (*)

(Millions of 1996 pesos)

Item	2000 (1)				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Domestic demand	8,688,314	8,912,430	8,783,367	8,640,179	35,024,290
Gross fixed capital formation	2,084,801	2,108,011	2,041,336	2,144,927	8,379,076
Other	6,603,513	6,804,419	6,742,032	6,495,252	26,645,215
Exports of goods and services	3,299,239	3,171,928	2,936,866	3,123,136	12,531,169
Imports of goods and services	2,882,272	2,789,271	2,767,073	2,583,832	11,022,448
Gross domestic product (GDP)	9,105,281	9,295,087	8,953,160	9,179,483	36,533,011

Item	2001 (2)				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Domestic demand	8,472,716				
Gross fixed capital formation	2,043,761				
Other	6,428,955				
Exports of goods and services	3,496,577				
Imports of goods and services	2,724,550				
Gross domestic product (GDP)	9,244,743				

Item	Percentage change 2001/2000				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Domestic demand	-2.5				
Gross fixed capital formation	-2.0				
Other	-2.6				
Exports of goods and services	6.0				
Imports of goods and services	-5.5				
Gross domestic product (GDP)	1.5				

(1) Provisional figures, including new calculation of home ownership.

(2) Preliminary figures, including new calculation of home ownership.

5. Product income

(Millions of 1996 pesos)

Item	1999 (1)	% Change 00/99	2000 (1)	% Change 01/00	2001 (2)
Gross domestic product (GDP)	34,040,584	4.4	35,533,416	2.8	36,533,011
Net factor income from the rest of the world	-972,609		-1,424,167		-1,251,218
Gross national product	33,067,975	3.1	34,109,249	3.4	35,281,793
Net current external transfers	230,365		230,147		259,486
Effect of terms of trade	-19,278		266,489		-761,242
Real disposable gross national income	33,279,062	4.0	34,605,885	0.5	34,780,037

Product income

(Millions of pesos)

Item	1999 (1)	% Change 00/99	2000 (1)	% Change 01/00	2001 (2)
Gross domestic product (GDP)	37,164,386	8.8	40,436,215	4.3	42,191,778
Net factor income from the rest of the world	-994,059	55.8	-1,548,365	4.5	-1,618,045
Gross national product	36,170,327	7.5	38,887,851	4.3	40,573,733
Net current external transfers	239,727	10.1	264,023	8.7	286,991
Disposable gross national income	36,410,054	7.5	39,151,874	4.4	40,860,724
Total consumption	28,535,568	7.8	30,766,982	6.0	32,611,752
Gross national savings	7,874,486	6.5	8,384,892	-1.6	8,248,971
External savings	57,002	1,143.6	708,860	-32.5	478,811
Gross capital formation	7,931,488	14.7	9,093,752	-4.0	8,727,782
Gross fixed capital formation	7,832,073	8.5	8,499,946	6.4	9,041,317

Product income relation

(Percentages based on pesos)

Item	1999 (1)	2000 (1)	2001 (2)
Gross domestic product (GDP)	100.0	100.0	100.0
Net factor income from the rest of the world	-2.7	-3.8	-3.8
Gross national product	97.3	96.2	96.2
Net current external transfers	0.6	0.7	0.7
Disposable gross national income	98.0	96.8	96.8
Total consumption	76.8	76.1	77.3
Gross national savings	21.2	20.7	19.6
External savings	0.2	1.8	1.1
Gross capital formation	21.3	22.5	20.7

(1) Provisional figures.

(2) Preliminary figures.

6. Quarterly gross domestic product (*)

(Millions of pesos)

Year	Quarter	Domestic demand	Gross fixed capital formation	Other domestic demand	Exports of goods and services	Imports of goods and services	Gross domestic product
1996		31,764,699	8,240,744	23,523,954	8,520,525	9,047,935	31,237,289
	I	7,537,440	1,952,504	5,584,935	2,202,745	2,110,076	7,630,109
	II	7,985,832	2,058,778	5,927,054	2,195,232	2,163,343	8,017,721
	III	7,943,292	2,021,123	5,922,169	1,982,731	2,283,519	7,642,504
	IV	8,298,134	2,208,338	6,089,796	2,139,817	2,490,997	7,946,954
1997		35,458,515	9,414,196	26,044,319	9,404,197	10,140,076	34,722,636
	I	8,074,835	2,227,909	5,846,926	2,652,268	2,321,543	8,405,560
	II	8,795,350	2,302,935	6,492,415	2,360,178	2,372,512	8,783,016
	III	9,045,265	2,301,552	6,743,713	2,111,254	2,585,779	8,570,740
	IV	9,543,064	2,581,800	6,961,264	2,280,497	2,860,242	8,963,319
1998		37,728,128	9,545,744	28,182,383	9,608,639	10,801,894	36,534,873
	I	9,072,349	2,336,946	6,735,404	2,605,051	2,808,553	8,868,847
	II	9,746,058	2,511,076	7,234,982	2,471,731	2,762,740	9,455,049
	III	9,696,840	2,404,788	7,292,052	2,221,844	2,820,166	9,098,518
	IV	9,212,881	2,292,935	6,919,945	2,310,013	2,410,434	9,112,459
1999		36,467,057	7,832,073	28,634,984	10,897,241	10,199,912	37,164,386
	I	8,767,610	2,085,675	6,681,935	2,737,576	2,464,253	9,040,933
	II	8,881,700	1,889,233	6,992,467	2,595,810	2,272,848	9,204,662
	III	9,236,389	1,839,230	7,397,159	2,587,367	2,689,419	9,134,337
	IV	9,581,358	2,017,934	7,563,424	2,976,488	2,773,392	9,784,454
2000		39,860,734	8,499,946	31,360,788	12,837,807	12,262,325	40,436,215
	I	9,339,525	1,966,769	7,372,755	3,321,190	2,835,223	9,825,492
	II	10,120,789	2,099,522	8,021,267	2,994,864	2,987,387	10,128,266
	III	10,010,789	2,060,449	7,950,340	3,160,852	3,181,459	9,990,182
	IV	10,389,631	2,373,206	8,016,426	3,360,901	3,258,256	10,492,276
2001		41,339,535	9,041,317	32,298,217	14,630,611	13,778,368	42,191,778
	I	9,995,421	2,192,785	7,802,637	3,792,484	3,393,145	10,394,760
	II	10,627,970	2,254,711	8,373,259	3,722,810	3,381,412	10,969,368
	III	10,320,826	2,227,610	8,093,216	3,479,270	3,621,410	10,178,686
	IV	10,395,318	2,366,211	8,029,106	3,636,047	3,382,401	10,648,964
2002							
	I	10,493,147	2,261,113	8,232,034	3,747,341	3,410,705	10,829,783
	II						
	III						
	IV						

(*) Provisional figures, including new calculation of home ownership.

7. Quarterly product income (1)

(Millions of pesos)

Year	Quarter	Gross domestic product	Disposable gross national income	Gross national savings (2)	External savings	Gross fixed capital formation
1996		31,237,289	30,414,103	6,890,148	1,350,596	8,240,744
	I	7,630,109	7,407,117	1,822,181	130,323	1,952,504
	II	8,017,721	7,796,111	1,869,057	189,721	2,058,778
	III	7,642,504	7,467,731	1,545,562	475,561	2,021,123
	IV	7,946,954	7,743,143	1,653,347	554,991	2,208,338
1997		34,722,636	33,836,974	7,792,655	1,621,541	9,414,196
	I	8,405,560	8,215,159	2,368,233	-140,324	2,227,909
	II	8,783,016	8,541,810	2,049,395	253,540	2,302,935
	III	8,570,740	8,385,895	1,642,182	659,371	2,301,552
	IV	8,963,319	8,694,110	1,732,846	848,954	2,581,800
1998		36,534,873	35,879,932	7,697,549	1,848,196	9,545,744
	I	8,868,847	8,723,765	1,988,361	348,584	2,336,946
	II	9,455,049	9,259,737	2,024,754	486,321	2,511,076
	III	9,098,518	8,983,019	1,690,967	713,821	2,404,788
	IV	9,112,459	8,913,412	1,993,467	299,468	2,292,935
1999		37,164,386	36,410,054	7,775,070	57,002	7,832,073
	I	9,040,933	8,909,612	2,227,678	-142,003	2,085,675
	II	9,204,662	8,929,485	1,937,018	-47,785	1,889,233
	III	9,134,337	9,015,350	1,618,191	221,039	1,839,230
	IV	9,784,454	9,555,607	1,992,183	25,751	2,017,934
2000		40,436,215	39,151,874	7,791,086	708,860	8,499,946
	I	9,825,492	9,625,784	2,253,029	-286,259	1,966,769
	II	10,128,266	9,803,770	1,782,504	317,018	2,099,522
	III	9,990,182	9,697,448	1,747,108	313,341	2,060,449
	IV	10,492,276	10,024,872	2,008,446	364,760	2,373,206
2001		42,191,778	40,860,724	8,562,506	478,811	9,041,317
	I	10,394,760	10,063,671	2,261,035	-68,250	2,192,785
	II	10,969,368	10,584,916	2,211,657	43,054	2,254,711
	III	10,178,686	9,922,700	1,829,484	398,126	2,227,610
	IV	10,648,964	10,289,437	2,260,330	105,881	2,366,211
2002						
	I	10,829,783	10,423,087	2,191,053	70,060	2,261,113
	II					
	III					
	IV					

(1) Provisional figures, including new calculation of home ownership.

(2) Excluding changes in inventory.

8. Quarterly gross domestic product

(Millions of 1996 pesos)

Year	Quarter	Total GDP	Percentage change on same period of previous year	Seasonally adjusted GDP (1)	Percentage change on previous period (2)
1996		31,237,289	-	31,197,429	-
	I	7,804,934	-	7,533,672	-
	II	8,038,772	-	7,822,089	-
	III	7,604,665	-	7,888,817	-
	IV	7,788,918	-	7,952,851	-
1997		33,300,693	6.6	33,116,145	6.2
	I	8,141,434	4.3	8,092,170	1.8
	II	8,431,424	4.9	8,146,731	0.7
	III	8,238,641	8.3	8,377,569	2.8
	IV	8,489,194	9.0	8,499,676	1.5
1998		34,376,598	3.2	34,036,620	2.8
	I	8,658,075	6.3	8,525,838	0.3
	II	8,910,964	5.7	8,612,243	1.0
	III	8,468,861	2.8	8,521,383	-1.1
	IV	8,338,698	-1.8	8,377,155	-1.7
1999 (3)		34,040,584	-1.0	33,718,474	-0.9
	I	8,532,111	-1.5	8,361,859	-0.2
	II	8,522,245	-4.4	8,287,225	-0.9
	III	8,338,881	-1.5	8,437,504	1.8
	IV	8,647,347	3.7	8,631,885	2.3
2000 (3)		35,533,416	4.4	35,018,474	3.9
	I	8,837,070	3.6	8,629,482	0.0
	II	8,951,244	5.0	8,615,121	-0.2
	III	8,716,349	4.5	8,786,761	2.0
	IV	9,028,753	4.4	8,987,111	2.3
2001 (4)		36,533,011	2.8	36,184,738	3.3
	I	9,105,281	3.0	8,910,469	-0.9
	II	9,295,087	3.8	9,016,404	1.2
	III	8,953,160	2.7	9,085,526	0.8
	IV	9,179,483	1.7	9,172,340	1.0
2002 (4)					
	I	9,244,743	1.5	9,152,148	-0.2
	II				
	III				
	IV				

- (1) Computed on the basis of the X-12 ARIMA model available at www.census.gov. The seasonally adjusted series excludes the seasonal effects of Easter, leap years and holidays. The seasonal moving average used is 3x9 and the ARIMA model selected is (0,1,2) (0,1,1). In order to improve the seasonally component, as from March 2001 the method to correct the holidays was modified. The original serie was seasonally adjusted for the 1986-2001 period. The overlapping of the 1986-1995 period with base on 1986 was made preserving the interannual quarterly rate on said base.
- (2) The quarterly seasonally adjusted GDP series growth is not strictly comparable to the quarterly seasonally-adjusted IMACEC growth, because the results of the seasonal adjustment procedures are not equivalent when applied to different frequency series (in this case: GDP and IMACEC).
- (3) Provisional figures, including new calculation of home ownership.
- (4) Preliminary figures, including new calculation of home ownership.

9. Industrial output indexes ⁽¹⁾

Date	Sociedad de Fomento Fabril (SFF)				Instituto Nacional de Estadísticas (INE)				Seasonally adjusted index ⁽²⁾	
	Index	Percentage change			Index	Percentage change			Index	Monthly change (%)
	(1990=100)	Month	12-month	Average (3)	(1989=100)	Month	12-month	Average (3)		
1997 Aver.	157.7	-	6.9 (5)	4.2	144.6	-	8.7 (5)	4.0	146.9	-
1998 Aver.	156.6	-	-6.4 (5)	-0.7	143.0	-	-7.1 (5)	-1.1	145.1	-
1999 (4) Aver.	151.4	-	9.0 (5)	-3.4	141.2	-	9.5 (5)	-1.3	143.0	-
2000 (4) Aver.	161.5	-	-4.8 (5)	6.7	147.1	-	-3.8 (5)	4.2	149.6	-
2001 (4) Aver.	165.0	-	3.6 (5)	2.1	148.3	-	-1.9 (5)	0.8	150.8	-
2001 (4) Jan.	159.0	1.2	1.5	1.5	143.0	-2.1	-2.3	-2.3	145.1	-4.2
Feb.	149.1	-6.2	0.1	0.8	131.7	-7.9	-0.2	-1.3	150.8	3.9
Mar.	183.5	23.1	0.8	0.8	158.2	20.1	-1.7	-1.5	150.9	0.0
Apr.	166.5	-9.3	5.0	1.8	147.6	-6.7	3.1	-0.4	151.2	0.2
May	170.9	2.7	-1.3	1.2	156.7	6.2	0.6	-0.1	152.2	0.7
Jun.	168.7	-1.3	6.6	2.1	152.5	-2.7	6.3	0.9	156.5	2.8
Jul.	164.7	-2.4	0.2	1.8	151.5	-0.7	0.3	0.8	148.9	-4.8
Aug.	171.0	3.9	3.1	2.0	155.4	2.6	1.7	0.9	151.2	1.5
Sept.	150.7	-11.9	0.7	1.8	134.0	-13.8	0.1	0.8	152.3	0.7
Oct.	168.8	12.0	4.7	2.1	152.9	14.1	1.5	0.9	150.1	-1.4
Nov.	164.6	-2.4	1.1	2.0	152.5	-0.3	2.3	1.0	152.2	1.4
Dec.	162.8	-1.1	3.6	2.1	143.3	-6.0	-1.9	0.8	148.0	-2.7
2002 (4) Jan.	160.8	-1.2	1.1	1.1	149.4	4.3	4.5	4.5	152.5	3.0
Feb.	149.2	-7.2	0.0	0.6	132.9	-11.0	0.9	2.8	152.3	-0.1
Mar.	170.2	14.1	-7.3	-2.3	154.9	16.6	-2.1	1.0	152.9	0.4
Apr.	170.4	0.1	2.4	-1.1	157.4	1.6	6.6	2.4	157.9	3.3
May										
Jun.										
Jul.										
Aug.										
Sept.										
Oct.										
Nov.										
Dec.										

(1) Excludes copper smelting and refining.

(2) The series have been seasonally adjusted on the basis of the X-12 ARIMA model, including the effects of Easter, leap years and a vector that adjusts to the number of working days in the week. The ARIMA model used for this index is (2,1,0) (0,1,1) and the seasonally moving average of Henderson in both cases is 3x5.

(3) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.

(4) Provisional figures. SFF's figures are provisional as from 1999.

(5) December to December change.

Sources: National Statistics Bureau (INE).

Manufacturing Development Association (SFF).

10. Industrial sales indexes (1)

Date		Sociedad de Fomento Fabril (SFF)				Instituto Nacional de Estadísticas (INE)					
		Index (1990=100)	Percentage change			Index (1989=100)	Percentage change			Seasonally adjusted index (2)	
			Month	12-month	Average (3)		Month	12-month	Average (3)	Index	Monthly change (%)
1997	Aver.	159.7	-	7.6 (5)	5.5	146.1	-	6.8 (5)	4.5	148.4	-
1998	Aver.	157.8	-	-2.7 (5)	-1.2	143.9	-	-5.2 (5)	-1.5	145.9	-
1999 (4)	Aver.	155.9	-	5.2 (5)	-1.2	142.2	-	11.2 (5)	-1.2	143.8	-
2000 (4)	Aver.	160.8	-	-3.7 (5)	3.1	146.4	-	-4.0 (5)	2.9	148.8	-
2001 (4)	Aver.	167.9	-	2.7 (5)	4.4	152.5	-	0.4 (5)	4.1	155.0	-
2001 (4)	Jan.	149.3	-12.2	-3.5	-3.5	138.0	-11.8	-5.2	-5.2	140.8	-8.9
	Feb.	150.0	0.5	1.7	-0.9	138.5	0.4	4.8	-0.4	156.6	11.2
	Mar.	179.6	19.7	3.3	0.6	161.9	16.9	0.6	-0.1	154.7	-1.2
	Apr.	166.8	-7.1	4.3	1.5	149.5	-7.7	4.1	1.0	151.8	-1.9
	May	171.2	2.7	4.9	2.2	158.2	5.8	8.7	2.5	157.3	3.6
	Jun.	173.7	1.4	13.2	4.0	156.0	-1.4	13.6	4.3	164.8	4.8
	Jul.	162.9	-6.2	0.5	3.5	151.5	-2.9	2.5	4.0	154.2	-6.4
	Aug.	173.6	6.6	4.0	3.6	157.7	4.1	2.8	3.9	155.9	1.1
	Sept.	158.1	-8.9	2.8	3.5	138.1	-12.4	1.2	3.6	155.0	-0.6
	Oct.	185.4	17.3	14.1	4.6	166.8	20.8	12.6	4.5	162.1	4.6
	Nov.	169.8	-8.4	4.5	4.6	156.4	-6.2	4.4	4.5	155.0	-4.4
	Dec.	174.5	2.8	2.7	4.4	157.0	0.4	0.4	4.1	152.3	-1.8
2002 (4)	Jan.	161.7	-7.4	8.3	8.3	149.8	-4.6	8.6	8.6	152.6	0.2
	Feb.	153.0	-5.4	2.0	5.2	141.2	-5.7	1.9	5.2	159.2	4.3
	Mar.	171.5	12.1	-4.5	1.5	157.5	11.5	-2.7	2.3	155.3	-2.5
	Apr.	163.6	-4.6	-1.9	0.6	153.9	-2.3	2.9	2.5	156.8	1.0
	May										
	Jun.										
	Jul.										
	Aug.										
	Sept.										
	Oct.										
	Nov.										
	Dec.										

(1) Excludes copper smelting and refining.

(2) The series have been seasonally adjusted on the basis of the X-12 ARIMA model, including the effects of Easter, leap years and a vector that adjusts to the number of working days in the week. The ARIMA model used for this index is (2,1,0) (0,1,1) and the seasonally moving average of Henderson in both cases is 3x5.

(3) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.

(4) Provisional figures. SFF's figures are provisional as from 1999.

(5) December to December change.

Sources: National Statistics Bureau (INE).

Manufacturing Development Association (SFF).

11. Employment and unemployment (*)

Quarterly moving averages ended in the specified month (thousands of persons)

Date	National				Santiago Metropolitan Region			
	Labor force	Employed	Unemployed	Unemployment rate	Labor force	Employed	Unemployed	Unemployment rate
1997 Aver.	5,625.4	5,281.3	344.1	6.1	2,421.7	2,250.1	171.6	7.1
1998 Aver.	5,738.5	5,374.8	363.6	6.3	2,491.2	2,320.3	170.8	6.9
1999 Aver.	5,826.9	5,255.1	571.8	9.8	2,542.2	2,268.8	273.4	10.8
2000 Aver.	5,846.8	5,311.1	535.7	9.2	2,532.6	2,285.3	247.3	9.8
2001 Aver.	5,861.4	5,326.4	535.0	9.1	2,534.4	2,313.1	221.3	8.7
2001 Jan.	5,857.0	5,366.6	490.5	8.4	2,494.4	2,271.1	223.3	9.0
Feb.	5,820.1	5,331.6	488.5	8.4	2,483.0	2,264.6	218.4	8.8
Mar.	5,789.4	5,277.8	511.6	8.8	2,462.6	2,234.4	228.3	9.3
Apr.	5,805.8	5,280.2	525.6	9.1	2,478.0	2,251.5	226.5	9.1
May	5,802.5	5,247.0	555.5	9.6	2,490.6	2,259.4	231.2	9.3
Jun.	5,820.5	5,257.3	563.2	9.7	2,518.5	2,294.4	224.1	8.9
Jul.	5,830.4	5,260.5	569.9	9.8	2,547.7	2,333.7	214.1	8.4
Aug.	5,863.0	5,292.9	570.1	9.7	2,572.3	2,356.9	215.4	8.4
Sept.	5,886.9	5,291.0	595.9	10.1	2,585.3	2,352.2	233.2	9.0
Oct.	5,916.2	5,344.2	572.0	9.7	2,585.7	2,343.6	242.1	9.4
Nov.	5,949.6	5,421.3	528.3	8.9	2,587.3	2,358.9	228.4	8.8
Dec.	5,948.8	5,479.4	469.4	7.9	2,571.1	2,371.6	199.6	7.8
2002 Jan.	5,947.0	5,470.8	476.2	8.0	2,563.9	2,352.8	211.1	8.2
Feb.	5,910.0	5,418.0	492.1	8.3	2,539.9	2,318.8	221.2	8.7
Mar.	5,912.9	5,393.8	519.2	8.8	2,532.9	2,295.0	237.9	9.4
Apr.	5,909.3	5,388.1	521.3	8.8	2,531.1	2,303.9	227.2	9.0
May								
Jun.								
Jul.								
Aug.								
Sept.								
Oct.								
Nov.								
Dec.								

(*) Including population aged 15 years and over according to results of the latest National Survey on Employment based on the Population and Housing Census of 1992.
Source: National Statistics Bureau (INE).

12. National employment and unemployment seasonally adjusted series (1)

Quarterly moving averages ended in the specified month (thousands of persons)

		Employed				Unemployment rate	
		Original		Seasonally adjusted (2)		Original	Seasonally adjusted (3)
Date		Series	12-month change	Series	Change on previous period		
1997	Aver.	5,281.3	1.9 (4)	5,280.1	1.9	6.1	6.1
1998	Aver.	5,374.8	1.8 (4)	5,374.6	1.8	6.3	6.3
1999	Aver.	5,255.1	-2.2 (4)	5,254.5	-2.2	9.8	9.8
2000	Aver.	5,311.1	1.1 (4)	5,311.9	1.1	9.2	9.2
2001	Aver.	5,326.4	0.3 (4)	5,327.5	0.3	9.1	9.1
2001	Jan.	5,366.6	-1.1	5,269.0	-0.2	8.4	9.4
	Feb.	5,331.6	-1.4	5,267.7	0.0	8.4	9.5
	Mar.	5,277.8	-1.9	5,248.2	-0.4	8.8	9.6
	Apr.	5,280.2	-1.1	5,257.3	0.2	9.1	9.6
	May	5,247.0	-1.7	5,256.9	0.0	9.6	9.5
	Jun.	5,257.3	-0.4	5,318.9	1.2	9.7	9.3
	Jul.	5,260.5	0.7	5,351.0	0.6	9.8	8.9
	Aug.	5,292.9	1.8	5,376.1	0.5	9.7	8.8
	Sept.	5,291.0	1.6	5,367.2	-0.2	10.1	9.1
	Oct.	5,344.2	1.5	5,376.1	0.2	9.7	8.9
	Nov.	5,421.3	2.4	5,388.7	0.2	8.9	8.8
	Dec.	5,479.4	1.8	5,375.5	-0.2	7.9	8.5
2002	Jan.	5,470.8	1.9	5,370.0	-0.1	8.0	9.1
	Feb.	5,418.0	1.6	5,352.2	-0.3	8.3	9.4
	Mar.	5,393.8	2.2	5,364.9	0.2	8.8	9.5
	Apr.	5,388.1	2.0	5,365.8	0.0	8.8	9.4
	May						
	Jun.						
	Jul.						
	Aug.						
	Sept.						
	Oct.						
	Nov.						
	Dec.						

(1) The INE series has been seasonally adjusted on the basis of the X-12 ARIMA model, and the seasonal moving average used is 3x5.

(2) The ARIMA model used is (2,1,2) (0,1,1).

(3) The ARIMA model used is (2,1,2) (0,1,1).

(4) Mean annual change.

Source: National Statistics Bureau (INE).

13. Employment and unemployment in Greater Santiago

(Thousands of persons)

Date		Labor force	12-month change	Employed	12-month change	Unemployed	Unemployment rate
1997	Aver.	2,351.0	1.2	2,194.8	0.8	156.2	6.6
1998	Aver.	2,417.8	2.8	2,198.6	0.2	219.2	9.1
1999	Aver.	2,550.5	5.5	2,198.7	0.0	351.9	13.8
2000	Aver.	2,582.1	1.2	2,221.9	1.1	360.2	13.9
2001	Aver.	2,666.2	3.3	2,287.9	3.0	378.3	14.2
1999	Mar.	2,494.3	4.5	2,172.3	-2.4	322.0	12.9
	Jun.	2,528.1	7.0	2,137.6	-2.9	390.5	15.4
	Sept.	2,535.4	4.8	2,169.5	0.9	366.0	14.4
	Dec.	2,644.3	5.6	2,315.2	4.4	329.1	12.4
2000	Mar.	2,584.5	3.6	2,244.8	3.3	339.7	13.1
	Jun.	2,506.3	-0.9	2,146.0	0.4	360.2	14.4
	Sept.	2,566.8	1.2	2,183.0	0.6	383.8	15.0
	Dec.	2,670.7	1.0	2,313.7	-0.1	357.0	13.4
2001	Mar.	2,660.3	2.9	2,293.5	2.2	366.8	13.8
	Jun.	2,617.6	4.4	2,223.8	3.6	393.8	15.0
	Sept.	2,636.3	2.7	2,242.9	2.7	393.4	14.9
	Dec.	2,750.5	3.0	2,391.5	3.4	359.0	13.1
2002	Mar.	2,728.9	2.6	2,365.5	3.1	363.4	13.3
	Jun.						
	Sept.						
	Dec.						

Source: Department of Economics, University of Chile.

14. Public and private sector building approved and underway

New buildings nationwide (number and size of dwellings)

Date	Dwellings				Area			
	Number	Percentage change			Thousands of square meters	Percentage change		
		Month	12-month	Cumulative (1)		Month	12-month	Cumulative (1)
1997	137,208	-	-	-4.6	9,341	-	-	-0.1
1998	120,760	-	-	-12.0	7,866	-	-	-15.8
1999	114,283	-	-	-5.4	6,666	-	-	-15.2
2000 (2)	99,928	-	-	-12.6	6,637	-	-	-0.4
2001 (2)	111,495	-	-	11.6	6,583	-	-	-0.8
2001 (2)	Jan.	8,476	-25.2	12.4	12.4	482	-32.9	3.8
	Feb.	5,454	-35.7	-26.0	-6.6	339	-29.8	-23.5
	Mar.	6,996	28.3	5.6	-2.8	453	33.7	-9.1
	Apr.	6,591	-5.8	51.4	6.3	424	-6.2	49.3
	May	12,804	94.3	72.7	21.1	705	66.0	32.4
	Jun.	9,458	-26.1	22.5	21.3	578	-17.9	-18.5
	Jul.	11,617	22.8	75.0	28.8	701	21.2	49.4
	Aug.	15,518	33.6	50.3	32.6	895	27.7	42.6
	Sept.	8,521	-45.1	-16.5	25.3	485	-45.8	-22.9
	Oct.	10,343	21.4	41.1	26.8	631	30.0	39.0
	Nov.	8,064	-22.0	-38.3	17.2	445	-29.5	-45.0
	Dec.	7,653	-5.1	-32.5	11.6	446	0.2	-37.9
2002 (2)	Jan.	5,910	-22.8	-30.3	-30.3	381	-14.6	-21.0
	Feb.	5,220	-11.7	-4.3	-20.1	350	-8.1	3.4
	Mar.	6,784	30.0	-3.0	-14.4	381	8.8	-15.8
	Apr.	10,482	54.5	59.0	3.2	553	45.0	30.2
	May							
	Jun.							
	Jul.							
	Aug.							
	Sept.							
	Oct.							
	Nov.							
	Dec.							

(1) Cumulative change in the year compared to that at same period of the previous year.

(2) Provisional figures.

Source: National Statistics Bureau (INE).

15. Mining production index

(1990 average = 100)

Date	Index	Percentage change			
		Month	12-month	Average (1)	
1997	Aver.	197.1	-	7.0 (2)	10.3
1998	Aver.	208.3	-	16.4 (2)	5.7
1999	Aver.	240.6	-	2.8 (2)	15.5
2000	Aver.	253.9	-	5.5 (2)	5.5
2001	Aver.	257.9	-	1.6 (2)	1.6
2001	Jan.	248.6	-4.2	-1.1	-1.1
	Feb.	234.3	-5.8	-1.9	-1.5
	Mar.	259.4	10.7	-1.8	-1.6
	Apr.	247.8	-4.5	-3.3	-2.0
	May	270.6	9.2	3.8	-0.8
	Jun.	247.3	-8.6	5.5	0.2
	Jul.	260.0	5.1	-0.4	0.1
	Aug.	263.3	1.3	6.5	0.9
	Sept.	258.5	-1.8	5.3	1.3
	Oct.	272.4	5.4	2.4	1.5
	Nov.	261.2	-4.1	-0.4	1.3
	Dec.	271.9	4.1	4.8	1.6
2002 (3)	Jan.	243.9	-10.3	-1.9	-1.9
	Feb.	221.1	-9.3	-5.6	-3.7
	Mar.	251.8	13.9	-2.9	-3.4
	Apr.	232.7	-7.6	-6.1	-4.1
	May				
	Jun.				
	Jul.				
	Aug.				
	Sept.				
	Oct.				
	Nov.				
	Dec.				

(1) Change of cumulative average of a period ending in the specified month as compared to the same period of the previous year.

(2) December to December change.

(3) Provisional figures.

Source: National Statistics Bureau (INE).

II. Money, credit and interest

16. Monetary base: sources of changes

(Monthly balance in billions of pesos)

Date	Monetary base (1)		Foreign-exchange operations (2)		Domestic credit	
	Stock	Flows	Financial sector (3)	Other (4)	Financial sector	Other (5)
1997 Dec.	1,395.2	183.9	-135.2	712.6	-562.3	168.8
1998 Dec.	1,396.8	1.6	-1,863.3	369.3	1,591.7	-95.9
1999 Dec.	1,786.9	390.2	-113.2	324.0	205.4	-26.1
2000 Dec.	1,713.4	-73.6	2.2	212.0	-108.6	-179.2
2001 Dec.	1,894.1	180.6	-559.3	9.3	877.0	-146.2
2001 Jan.	1,583.2	-130.2	0.0	0.9	-75.1	-55.9
Feb.	1,691.4	108.3	0.2	0.8	113.6	-6.4
Mar.	1,715.7	24.3	0.2	5.8	27.4	-9.1
Apr.	1,602.3	-113.5	0.0	2.4	-26.1	-89.7
May	1,661.2	58.9	0.0	0.0	59.1	-0.2
Jun.	1,676.5	15.3	0.0	2.2	42.3	-29.2
Jul.	1,639.9	-36.6	0.1	0.1	-55.3	18.5
Aug.	1,646.1	6.2	-23.9	3.5	12.4	14.2
Sept.	1,580.0	-66.1	-195.2	-1.7	131.5	-0.7
Oct.	1,578.3	-1.7	-340.7	-0.3	401.0	-61.6
Nov.	1,620.8	42.5	0.0	-2.7	7.3	37.9
Dec.	1,894.1	273.2	0.0	-1.7	238.9	36.0
2002 Jan.	1,745.1	-149.0	0.1	-7.1	-223.7	81.8
Feb.	1,778.8	33.7	0.0	-6.2	94.0	-54.2
Mar.	1,773.8	-5.0	0.2	-1.7	11.4	-14.9
Apr.	1,670.8	-102.9	0.1	9.9	275.4	-388.3
May	1,708.5	37.6	0.1	-0.5	62.0	-23.9
Jun.						
Jul.						
Aug.						
Sept.						
Oct.						
Nov.						
Dec.						

(1) Including banknotes, coins and checks issued by the Central Bank of Chile, at present freely circulating, plus deposits of the financial system in the Central Bank of Chile.

(2) Including foreign-currency operations, calculated in domestic currency at the observed dollar-peso exchange rate of the transaction date.

(3) Including operations over the counter and others with the financial system.

(4) Including central government operations, Chilean Copper Corporation (CODELCO), purchases with repurchase agreement, and so on.

(5) Including central government operations, foreign-debt retiming, and so on.

17. Monetary base and currency

(Monthly average in billions of pesos)

Date		Monetary base				Currency in circulation (1)			
		Stock	Percentage change			Stock	Percentage change		
			Month	12-month	From last December		Month	12-month	From last December
1997	Dec.	1,431.8	-	15.8 (2)	18.9	880.0	-	14.3 (2)	17.6
1998	Dec.	1,483.3	-	13.2 (2)	3.6	852.9	-	7.3 (2)	-3.1
1999	Dec.	1,652.3	-	4.4 (2)	11.4	997.2	-	3.5 (2)	16.9
2000	Dec.	1,682.7	-	6.1 (2)	1.8	1,001.2	-	8.9 (2)	0.4
2001	Dec.	1,830.5	-	7.2 (2)	8.8	1,103.0	-	7.0 (2)	10.2
2001	Jan.	1,654.5	-1.7	-0.1	-1.7	967.2	-3.4	-1.3	-3.4
	Feb.	1,672.6	1.1	4.5	-0.6	980.8	1.4	2.1	-2.0
	Mar.	1,716.2	2.6	9.1	2.0	980.9	0.0	5.5	-2.0
	Apr.	1,646.6	-4.1	7.7	-2.2	978.8	-0.2	6.5	-2.2
	May	1,673.8	1.7	7.2	-0.5	979.1	0.0	7.9	-2.2
	Jun.	1,677.5	0.2	8.7	-0.3	986.0	0.7	6.6	-1.5
	Jul.	1,649.9	-1.6	6.3	-2.0	976.8	-0.9	8.4	-2.4
	Aug.	1,643.2	-0.4	9.8	-2.4	966.6	-1.0	9.8	-3.5
	Sept.	1,727.5	5.1	8.8	2.7	1,013.6	4.9	8.4	1.2
	Oct.	1,655.9	-4.1	6.8	-1.6	995.4	-1.8	10.1	-0.6
	Nov.	1,687.4	1.9	9.2	0.3	1,006.6	1.1	10.7	0.5
	Dec.	1,830.5	8.5	8.8	8.8	1,103.0	9.6	10.2	10.2
2002	Jan. (3)	1,800.2	-1.7	8.8	-1.7	1,062.2	-3.7	9.8	-3.7
	Feb. (3)	1,823.7	1.3	9.0	-0.4	1,079.3	1.6	10.0	-2.1
	Mar. (3)	1,810.4	-0.7	5.5	-1.1	1,076.8	-0.2	9.8	-2.4
	Apr. (3)	1,766.0	-2.5	7.3	-3.5	1,061.1	-1.5	8.4	-3.8
	May (3)	1,817.6	2.9	8.6	-0.7	1,073.7	1.2	9.7	-2.7
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Including banknotes, coins and checks issued by the Central Bank of Chile, at present freely circulating, less cash balances of the financial system.

(2) Mean annual change.

(3) Provisional figures.

18. Private money (M1A) ⁽¹⁾

(Monthly average in billions of pesos)

Date	Stock	Percentage change		
		Month	12-month	From last December
1997 Dec.	3,107.9	-	17.0 (2)	20.0
1998 Dec.	2,851.4	-	3.3 (2)	-8.3
1999 Dec.	3,426.5	-	5.1 (2)	20.2
2000 Dec.	3,518.1	-	7.8 (2)	2.7
2001 Dec.	4,009.7	-	14.4 (2)	14.0
2001 Jan.	3,509.9	-0.2	2.1	-0.2
Feb.	3,470.7	-1.1	3.4	-1.3
Mar.	3,700.5	6.6	15.3	5.2
Apr.	3,704.1	0.1	16.8	5.3
May	3,698.8	-0.1	18.0	5.1
Jun.	3,719.5	0.6	17.9	5.7
Jul.	3,698.1	-0.6	19.1	5.1
Aug.	3,595.4	-2.8	15.8	2.2
Sept.	3,779.4	5.1	18.2	7.4
Oct.	3,737.1	-1.1	18.9	6.2
Nov.	3,658.9	-2.1	15.2	4.0
Dec.	4,009.7	9.6	14.0	14.0
2002 Jan. (3)	4,212.4	5.1	20.0	5.1
Feb. (3)	4,095.1	-2.8	18.0	2.1
Mar. (3)	4,121.9	0.7	11.4	2.8
Apr. (3)	4,075.9	-1.1	10.0	1.7
May (3)	4,158.5	2.0	12.4	3.7
Jun.				
Jul.				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				

(1) M1A = C + D1A (definition in table 20).

(2) Mean annual change.

(3) Provisional figures.

19. Total private financial savings (M7) ⁽¹⁾

(Monthly average in billions of pesos)

Date	Stock	Percentage change		
		Month	12-month	From last December
1997 Dec.	27,790.1	-	20.7 (2)	21.5
1998 Dec.	29,879.6	-	13.3 (2)	7.5
1999 Dec.	32,941.9	-	9.2 (2)	10.2
2000 Dec.	36,112.7	-	8.8 (2)	9.6
2001 Dec.	38,143.7	-	9.0 (2)	5.6
2001 Jan.	36,462.5	1.0	10.8	1.0
Feb.	36,281.2	-0.5	10.2	0.5
Mar.	36,312.3	0.1	9.8	0.6
Apr.	36,675.7	1.0	9.7	1.6
May	36,596.4	-0.2	8.8	1.3
Jun.	37,032.2	1.2	8.7	2.5
Jul.	37,466.7	1.2	8.9	3.7
Aug.	37,695.6	0.6	9.0	4.4
Sept.	37,798.7	0.3	9.3	4.7
Oct.	38,161.9	1.0	9.7	5.7
Nov.	38,121.3	-0.1	7.9	5.6
Dec.	38,143.7	0.1	5.6	5.6
2002 Jan. (3)	38,835.7	1.8	6.5	1.8
Feb. (3)	39,023.0	0.5	7.6	2.3
Mar. (3)	39,173.0	0.4	7.9	2.7
Apr. (3)	39,281.0	0.3	7.1	3.0
May (3)	38,901.6	-1.0	6.3	2.0
Jun.				
Jul.				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				

(1) M7 includes: private-sector money, demand deposits not included in checking accounts, time deposits, demand and time savings deposits of the private sector in the financial system, instruments of the Central Bank of Chile, Treasury promissory notes, credit bills and private-sector foreign-currency deposits in the financial system.

(2) Mean annual change.

(3) Provisional figures.

20. Private monetary aggregates

(Monthly average in billions of pesos)

Date	MI	M1A	M2A	M3	M4	M5	M6	M7
1997 Dec.	2,803.31	3,107.87	12,936.42	14,811.85	23,147.57	23,147.57	27,236.79	27,790.14
1998 Dec.	2,530.29	2,851.40	14,501.04	16,368.09	24,501.09	24,501.09	28,788.53	29,879.62
1999 Dec.	2,948.69	3,426.45	16,031.42	18,013.73	26,358.94	26,358.94	31,199.76	32,941.88
2000 Dec.	3,047.24	3,518.10	17,374.28	19,523.51	28,796.98	28,796.98	34,015.45	36,112.70
2001 Dec.	3,456.07	4,009.70	18,584.42	20,895.52	29,749.79	29,749.79	35,370.53	38,143.68
2001 Jan.	3,070.43	3,509.86	17,791.09	19,954.23	29,277.41	29,277.41	34,429.05	36,462.54
Feb.	3,040.62	3,470.65	17,528.71	19,701.10	29,190.43	29,190.43	34,393.26	36,281.22
Mar.	3,250.46	3,700.51	17,446.87	19,637.59	29,143.67	29,143.67	34,385.25	36,312.30
Apr.	3,263.81	3,704.08	17,826.71	20,028.71	29,548.72	29,548.72	34,648.43	36,675.72
May	3,177.46	3,698.83	17,960.80	20,186.10	29,245.00	29,245.00	34,501.16	36,596.41
Jun.	3,287.11	3,719.52	18,037.16	20,298.22	29,558.68	29,558.68	34,905.54	37,032.22
Jul.	3,254.30	3,698.09	18,075.56	20,351.33	29,816.99	29,816.99	35,189.53	37,466.74
Aug.	3,140.72	3,595.40	17,944.85	20,226.33	29,792.43	29,792.43	35,233.32	37,695.64
Sept.	3,300.24	3,779.44	17,902.06	20,195.30	29,669.92	29,669.92	35,204.78	37,798.74
Oct.	3,228.12	3,737.11	18,109.21	20,429.05	29,959.58	29,959.58	35,430.09	38,161.93
Nov.	3,173.84	3,658.88	18,255.87	20,580.83	29,766.83	29,766.83	35,304.74	38,121.28
Dec.	3,456.07	4,009.70	18,584.42	20,895.52	29,749.79	29,749.79	35,370.53	38,143.68
2002 Jan. (*)	3,562.31	4,212.35	18,838.64	21,142.73	30,539.95	30,539.95	36,052.55	38,835.70
Feb. (*)	3,478.76	4,095.12	18,983.67	21,277.28	30,632.60	30,632.60	36,143.21	39,023.01
Mar. (*)	3,486.92	4,121.89	19,108.56	21,398.73	30,714.78	30,714.78	36,271.66	39,172.99
Apr. (*)	3,494.14	4,075.91	19,264.42	21,556.85	30,881.87	30,881.87	36,334.61	39,280.99
May (*)	3,560.86	4,158.46	19,222.52	21,521.55	30,549.01	30,549.01	36,032.39	38,901.63
Jun.								
Jul.								
Aug.								
Sept.								
Oct.								
Nov.								
Dec.								

Symbols:

M1 = C + D1. (D1: Demand deposits in checking accounts of the nonfinancial private sector net of float).

M1A = M1 + Dv. (Dv: Demand deposits not included in checking accounts) + Ahv (Ahv: Demand savings deposits).

M2A = M1A + Dp. (Dp: Time deposits of the private sector).

M3 = M2A + Ahp. (Ahp: Time savings deposits, including those for housing).

M4 = M3 + Instruments of the Central Bank of Chile held by the nonfinancial private sector.

M5 = M4 + Treasury promissory notes held by the nonfinancial private sector.

M6 = M5 + Credit bills held by the nonfinancial private sector.

M7 = M6 + Private-sector foreign-currency deposits.

(*) Provisional information obtained through daily reports provided by the financial system.

21. Short-term private monetary aggregates, seasonally adjusted ⁽¹⁾

(Monthly average in billions of 1986 pesos)

Date		Money in circulation (2)			M1A (3)			M2A (4)		
		Seasonally adjusted			Seasonally adjusted			Seasonally adjusted		
		Original	Stock	Monthly percentage change	Original	Stock	Monthly percentage change	Original	Stock	Monthly percentage change
1997	Dec.	194.01	180.78	1.1	685.17	645.73	2.9	2,851.98	2,837.28	1.7
1998	Dec.	179.65	168.38	-1.3	600.61	570.95	-0.7	3,054.43	3,047.48	-0.4
1999	Dec.	205.31	190.69	3.1	705.44	664.96	0.7	3,300.54	3,267.80	-1.0
2000	Dec.	197.20	184.34	-0.5	692.95	655.64	0.5	3,422.14	3,400.18	1.9
2001	Dec.	211.68	197.25	-0.4	769.48	731.79	0.2	3,566.45	3,535.13	0.6
2001	Jan.	189.87	184.12	-0.1	689.00	643.03	-1.9	3,492.48	3,430.97	0.9
	Feb.	193.14	185.32	0.7	683.41	657.74	2.3	3,451.59	3,427.85	-0.1
	Mar.	192.22	188.15	1.5	725.21	711.95	8.2	3,419.17	3,437.26	0.3
	Apr.	190.94	189.76	0.9	722.62	710.55	-0.2	3,477.75	3,463.30	0.8
	May	190.18	190.86	0.6	718.47	710.62	0.0	3,488.73	3,471.58	0.2
	Jun.	191.41	191.22	0.2	722.08	716.74	0.9	3,501.62	3,477.52	0.2
	Jul.	189.99	192.68	0.8	719.32	724.93	1.1	3,515.88	3,462.28	-0.4
	Aug.	186.51	194.73	1.1	693.77	728.23	0.5	3,462.64	3,471.27	0.3
	Sept.	194.15	194.30	-0.2	723.98	732.07	0.5	3,429.25	3,463.56	-0.2
	Oct.	190.42	197.26	1.5	714.89	743.19	1.5	3,464.21	3,507.09	1.3
	Nov.	192.58	197.95	0.3	699.99	730.21	-1.7	3,492.58	3,514.23	0.2
	Dec.	211.68	197.25	-0.4	769.48	731.79	0.2	3,566.45	3,535.13	0.6
2002	Jan. (5)	204.00	197.95	0.4	809.04	755.87	3.3	3,618.20	3,552.75	0.5
	Feb. (5)	206.90	198.97	0.5	785.02	757.63	0.2	3,639.09	3,609.94	1.6
	Mar. (5)	205.70	200.07	0.6	787.43	763.21	0.7	3,650.40	3,665.81	1.5
	Apr. (5)	201.95	201.86	0.9	775.76	768.02	0.6	3,666.54	3,634.18	-0.9
	May (5)	204.18	203.64	0.9	790.75	779.57	1.5	3,655.27	3,624.24	-0.3
	Jun.									
	Jul.									
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

(1) The series has been seasonally adjusted on the basis of the X-12 ARIMA model (available at www.census.gov) including the effects of Easter, leap years, and a vector that adjusts to the number of weekdays, taking holidays into account.

The seasonal moving average of Henderson used is 3x9.

(2) The ARIMA model used is (0,1,2).

(3) The ARIMA model used is (0,1,1).

(4) The ARIMA model used is (2,1,0).

(5) Provisional figures for the original series.

22. Detail of private monetary aggregates

(Monthly average in billions of pesos)

Date	C	D1A	Dp	Ahp	Central Bank instruments	Treasury promissory notes	Credit bills	Private-sector foreign-currency deposits
1997 Dec.	880.03	2,227.84	9,828.55	1,875.43	8,335.72	0.00	4,089.22	553.35
1998 Dec.	852.92	1,998.48	11,649.64	1,867.05	8,133.00	0.00	4,287.44	1,091.09
1999 Dec.	997.24	2,429.21	12,604.97	1,982.31	8,345.21	0.00	4,840.82	1,742.12
2000 Dec.	1,001.20	2,516.90	13,856.18	2,149.23	9,273.47	0.00	5,218.47	2,097.25
2001 Dec.	1,103.02	2,906.68	14,574.72	2,311.10	8,854.27	0.00	5,620.74	2,773.15
2001 Jan.	967.23	2,542.63	14,281.23	2,163.14	9,323.18	0.00	5,151.64	2,033.49
Feb.	980.84	2,489.81	14,058.06	2,172.39	9,489.33	0.00	5,202.83	1,887.96
Mar.	980.85	2,719.66	13,746.36	2,190.72	9,506.08	0.00	5,241.58	1,927.05
Apr.	978.75	2,725.33	14,122.63	2,202.00	9,520.01	0.00	5,099.71	2,027.29
May	979.08	2,719.75	14,261.97	2,225.30	9,058.90	0.00	5,256.16	2,095.25
Jun.	985.99	2,733.53	14,317.64	2,261.06	9,260.46	0.00	5,346.86	2,126.68
Jul.	976.78	2,721.31	14,377.47	2,275.77	9,465.66	0.00	5,372.54	2,277.21
Aug.	966.55	2,628.85	14,349.45	2,281.48	9,566.10	0.00	5,440.89	2,462.32
Sept.	1,013.55	2,765.89	14,122.62	2,293.24	9,474.62	0.00	5,534.86	2,593.96
Oct.	995.41	2,741.70	14,372.10	2,319.84	9,530.53	0.00	5,470.51	2,731.84
Nov.	1,006.61	2,652.27	14,596.99	2,324.96	9,186.00	0.00	5,537.91	2,816.54
Dec.	1,103.02	2,906.68	14,574.72	2,311.10	8,854.27	0.00	5,620.74	2,773.15
2002 Jan. (*)	1,062.15	3,150.20	14,626.29	2,304.09	9,397.22	0.00	5,512.60	2,783.15
Feb. (*)	1,079.31	3,015.81	14,888.55	2,293.61	9,355.32	0.00	5,510.61	2,879.80
Mar. (*)	1,076.76	3,045.13	14,986.67	2,290.17	9,316.05	0.00	5,556.88	2,901.33
Apr. (*)	1,061.07	3,014.84	15,188.51	2,292.43	9,325.02	0.00	5,452.74	2,946.38
May (*)	1,073.75	3,084.71	15,064.05	2,299.04	9,027.45	0.00	5,483.39	2,869.24
Jun.								
Jul.								
Aug.								
Sept.								
Oct.								
Nov.								
Dec.								

Symbols:

C: Currency in circulation.

D1A: Nonfinancial private-sector checking accounts and other demand deposits net of float, less deposits of the Treasury Banking Account, plus demand savings deposits. Float corresponds to documents received by the banks extended against all type of deposits (public, private and interfinancial).

Dp: Time deposits of private sector.

Ahp: Time savings deposits, including those for housing.

(*) Provisional information obtained through daily reports provided by the financial system.

23. Central Bank of Chile assets and liabilities ⁽¹⁾

(Monthly balance in billions of pesos)

Date		Net foreign balances		Domestic credit balances					Total	Monetary liabilities		
		Foreign reserves	Other	Private sector (2)	Government (net)	Banks and financial institutions		Other (net) (3)		Base money		Promissory notes
						Documents	Other (2)			Money in circulation	Monetary reserves	
1997	Dec.	8,037	-130	821	1,639	58	-410	1,921	11,935	982	413	10,540
1998	Dec.	7,719	-93	829	1,719	49	-613	1,806	11,415	973	423	10,018
1999	Dec.	7,887	-53	846	2,538	39	-227	1,551	12,581	1,184	602	10,794
2000	Dec.	8,653	-67	860	3,155	29	-199	1,434	13,865	1,127	587	12,151
2001 (4)	Dec.	9,449	-28	861	3,875	19	-89	221	14,308	1,232	662	12,414
2001	Jan.	8,373	-42	833	3,123	27	43	1,580	13,936	1,014	569	12,353
	Feb.	8,409	-46	835	3,162	27	78	1,537	14,003	1,017	675	12,312
	Mar.	8,816	-52	874	3,262	26	9	1,161	14,095	1,075	641	12,380
	Apr.	8,800	-58	812	3,443	24	67	1,035	14,124	1,047	555	12,521
	May	8,973	-37	821	3,506	24	92	895	14,274	1,037	625	12,612
	Jun.	9,113	-33	827	3,643	24	45	725	14,344	1,084	592	12,668
	Jul.	9,755	-36	831	3,954	21	9	5	14,540	1,019	621	12,900
	Aug.	9,843	-44	834	4,041	21	-95	-76	14,524	1,069	578	12,878
	Sept.	10,162	-20	841	4,282	21	-155	-566	14,565	1,070	510	12,985
	Oct.	10,368	-24	851	4,040	19	-63	-858	14,332	1,072	506	12,754
	Nov.	9,805	-26	857	3,946	19	7	-231	14,377	1,129	492	12,757
	Dec. (4)	9,449	-28	861	3,875	19	-89	221	14,308	1,232	662	12,414
2002	Jan. (4)	9,647	-35	862	4,157	16	-185	-4	14,463	1,116	629	12,718
	Feb. (4)	9,541	-26	865	4,151	16	-18	59	14,588	1,117	662	12,809
	Mar. (4)	9,402	-27	868	4,167	16	-81	225	14,569	1,186	587	12,795
	Apr. (4)	10,007	-31	819	3,596	14	-658	396	14,142	1,118	553	12,471
	May (4)	9,910	-24	825	3,843	14	-497	256	14,326	1,187	522	12,618
	Jun.											
	Jul.											
	Aug.											
	Sept.											
	Oct.											
	Nov.											
	Dec.											

(1) Foreign-currency stocks are calculated in local currency at the observed dollar-peso exchange rate.

(2) Loans less non-monetary liabilities.

(3) Including nonfinancial assets less net equity; loans to public companies less liabilities; plus other non-classified assets less other non-classified liabilities.

(4) Provisional figures.

24. Banking-sector assets and liabilities ⁽¹⁾

Commercial banks, financial institutions and Central Bank of Chile. (Monthly balance in billions of pesos)

Date		Net foreign balances		Domestic credit balances			Total	Private money and quasi-money (M7)		
		Held by Central Bank of Chile	Other holdings	Private sector (2)	Government (net)	Other (net) (3)		Money (M1A)	Quasi-money	
									Banking sector	Central Bank securities
1997	Dec.	8,037	-459	21,034	1,063	-1,868	27,807	3,334	16,361	8,112
1998	Dec.	7,719	-48	22,840	1,169	-1,592	30,088	3,149	18,967	7,972
1999	Dec.	7,887	1,953	24,243	1,745	-2,628	33,200	3,792	21,338	8,070
2000	Dec.	8,653	1,919	26,874	2,551	-3,176	36,822	4,146	23,456	9,220
2001 (4)	Dec.	9,449	1,054	28,691	3,006	-2,917	39,283	4,420	25,393	9,469
2001	Jan.	8,383	1,715	26,773	2,420	-3,118	36,164	3,655	23,224	9,285
	Feb.	8,409	1,740	26,945	2,521	-3,273	36,343	3,706	23,131	9,506
	Mar.	8,816	1,809	27,177	2,616	-3,550	36,868	3,978	23,144	9,746
	Apr.	8,800	1,589	27,500	2,461	-3,684	36,667	4,063	23,383	9,220
	May	8,973	1,349	27,690	2,568	-3,790	36,790	3,881	23,848	9,061
	Jun.	9,113	1,373	27,874	2,883	-3,880	37,363	4,179	23,924	9,260
	Jul.	9,755	1,362	28,064	3,142	-4,742	37,581	3,850	24,215	9,516
	Aug.	9,843	988	28,267	3,088	-4,455	37,732	3,855	24,275	9,602
	Sept.	10,162	1,033	28,777	3,197	-5,081	38,088	3,813	24,602	9,672
	Oct.	10,368	1,429	28,964	2,990	-5,546	38,204	3,885	24,742	9,577
	Nov.	9,805	1,086	29,142	3,081	-4,813	38,301	4,031	25,056	9,215
	Dec. (4)	9,449	1,054	28,691	3,006	-2,917	39,283	4,420	25,393	9,469
2002	Jan. (4)	9,647	1,349	28,836	3,046	-4,233	38,645	4,328	24,949	9,367
	Feb. (4)	9,541	969	29,058	3,247	-3,880	38,935	4,235	25,424	9,275
	Mar. (4)	9,402	638	29,261	3,421	-3,108	39,614	4,613	25,760	9,241
	Apr. (4)	9,922	1,263	28,192	2,612	-2,994	38,993	4,340	25,562	9,091
	May									
	Jun.									
	Jul.									
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

(1) Foreign-currency stocks are calculated in local currency at the observed dollar-peso exchange rate.

(2) Loans less non-monetary liabilities.

(3) Including nonfinancial assets of Central Bank of Chile and Banco del Estado; loans to public companies less liabilities; less net equity; plus assets less interbank non-consolidated liabilities; plus other assets less other non-classified liabilities.

(4) Provisional figures.

25. Government sector's money stock⁽¹⁾

(Monthly average in billions of pesos)

Date		Total Dg (2)				Total Dpg (2)			
		Stock	Percentage change			Stock	Percentage change		
			Month	12-month	From last December		Month	12-month	From last December
1997	Dec.	747.91	-	7.7 (3)	14.2	132.94	-	-18.0 (3)	62.5
1998	Dec.	658.13	-	16.7 (3)	-12.0	130.28	-	165.9 (3)	-2.0
1999	Dec.	738.54	-	-0.2 (3)	12.2	287.27	-	-41.4 (3)	120.5
2000	Dec.	753.93	-	5.3 (3)	2.1	78.16	-	-0.8 (3)	-72.8
2001	Dec.	859.82	-	14.4 (3)	14.0	186.78	-	-8.5 (3)	139.0
2001	Jan.	777.25	3.1	-11.9	3.1	95.89	22.7	-54.9	22.7
	Feb.	815.00	4.9	-3.2	8.1	101.35	5.7	-24.0	29.7
	Mar.	825.57	1.3	10.6	9.5	110.96	9.5	-34.0	42.0
	Apr.	858.54	4.0	18.4	13.9	110.99	0.0	-57.5	42.0
	May	1,283.65	49.5	23.4	70.3	126.45	13.9	-51.1	61.8
	Jun.	880.94	-31.4	4.8	16.8	128.15	1.3	-32.0	64.0
	Jul.	892.97	1.4	19.4	18.4	122.89	-4.1	26.7	57.2
	Aug.	977.11	9.4	36.9	29.6	125.56	2.2	25.8	60.6
	Sept.	910.03	-6.9	22.1	20.7	138.10	10.0	34.2	76.7
	Oct.	979.37	7.6	21.0	29.9	165.68	20.0	105.8	112.0
	Nov.	952.26	-2.8	22.0	26.3	189.08	14.1	168.2	141.9
	Dec.	859.82	-9.7	14.0	14.0	186.78	-1.2	139.0	139.0
2002	Jan. (4)	1,003.45	16.7	29.1	16.7	187.97	0.6	96.0	0.6
	Feb. (4)	998.41	-0.5	22.5	16.1	201.61	7.3	98.9	7.9
	Mar. (4)	809.83	-18.9	-1.9	-5.8	225.45	11.8	103.2	20.7
	Apr. (4)	827.60	2.2	-3.6	-3.7	267.67	18.7	141.2	43.3
	May (4)	1,163.81	40.6	-9.3	35.4	266.82	-0.3	111.0	42.9
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

- (1) Calculation using the corrected method, compatible with that used for measuring private money.
(2) Dg: Nonfinancial public sector money net of float. Dpg: Time deposits of the nonfinancial public sector.
(3) Mean annual change.
(4) Provisional figures.

26. Loans in domestic currency ⁽¹⁾

(Monthly average in billions of pesos)

		Sector					Non-indexed			Indexed			
		Private (2)	Central government	External	Inter-financial		Total	Total	Up to 1 year	At more than 1 year	Total	Up to 1 year	At more than 1 year
Date													
1997	Dec.	17,446.7	51.8	1.8	673.8	18,174.2	5,776.3	3,868.5	1,907.8	12,397.9	4,112.7	3,810.4	4,474.8
1998	Dec.	19,359.1	73.9	18.6	666.2	20,117.7	6,354.8	4,439.5	1,915.3	13,762.9	4,447.2	4,545.5	4,770.2
1999	Dec.	19,979.8	99.2	3.6	526.0	20,608.7	5,450.4	3,642.1	1,808.3	15,158.3	4,685.7	5,365.1	5,107.5
2000	Dec.	21,693.1	50.0	8.1	715.5	22,466.6	5,954.5	3,995.4	1,959.1	16,512.1	4,728.7	6,281.3	5,502.1
2001	Dec.	22,957.1	100.0	168.9	549.5	23,775.5	7,141.9	4,969.5	2,172.4	16,633.6	3,660.8	6,921.2	6,051.6
2001	Jan.	21,885.9	50.3	15.6	669.3	22,621.0	5,909.1	3,945.2	1,963.9	16,711.9	4,747.2	6,442.1	5,522.6
	Feb.	21,890.1	87.4	14.8	698.7	22,691.1	5,861.0	3,904.8	1,956.2	16,830.1	4,796.5	6,489.2	5,544.4
	Mar.	21,901.7	66.3	17.7	611.1	22,596.8	5,817.9	3,848.1	1,969.8	16,778.9	4,702.1	6,507.5	5,569.3
	Apr.	21,860.9	94.4	68.2	671.1	22,694.7	5,946.6	3,922.5	2,024.1	16,748.1	4,661.0	6,501.8	5,585.3
	May	22,138.4	109.1	57.9	745.9	23,051.3	6,138.3	4,099.0	2,039.3	16,913.0	4,734.0	6,557.3	5,621.7
	Jun.	22,079.1	106.3	73.3	690.6	22,949.3	5,916.2	3,874.2	2,042.0	17,033.1	4,721.6	6,604.8	5,706.7
	Jul.	22,112.4	126.1	94.3	775.9	23,108.7	5,905.9	3,855.7	2,050.2	17,202.8	4,741.0	6,670.2	5,791.6
	Aug.	22,313.1	54.3	93.1	661.8	23,122.4	6,240.3	4,173.1	2,067.2	16,882.1	4,304.5	6,730.4	5,847.2
	Sept.	22,517.6	90.3	32.7	564.7	23,205.4	6,651.3	4,563.1	2,088.2	16,554.1	3,921.9	6,758.4	5,873.8
	Oct.	22,609.2	99.3	174.9	500.2	23,383.6	6,809.8	4,696.6	2,113.2	16,573.8	3,830.1	6,810.3	5,933.4
	Nov.	22,970.5	84.6	28.3	565.9	23,649.3	6,988.3	4,848.7	2,139.6	16,661.0	3,761.7	6,901.0	5,998.3
	Dec.	22,957.1	100.0	168.9	549.5	23,775.5	7,141.9	4,969.5	2,172.4	16,633.6	3,660.8	6,921.2	6,051.6
2002	Jan. (3)	22,162.0	85.8	146.6	541.3	23,770.3	7,249.7	5,045.3	2,204.4	16,520.6	3,462.5	6,991.4	6,066.7
	Feb. (3)	23,176.1	68.8	64.3	503.7	23,812.1	7,349.6	5,124.5	2,225.1	16,462.5	3,368.3	7,040.1	6,054.1
	Mar. (3)	22,444.9	41.7	56.3	509.1	23,024.0	7,265.3	5,012.0	2,253.3	15,758.7	3,000.7	6,747.0	6,011.0
	Apr. (3)				559.1	23,858.1							6,132.8
	May (3)				433.4	23,787.0							6,150.7
	Jun.												
	Jul.												
	Aug.												
	Sept.												
	Oct.												
	Nov.												
	Dec.												

(1) Contingent loans not included.

(2) Including loans with credit bills.

(3) Provisional information obtained through daily reports provided by the financial system.

26. Loans in domestic currency (1)

(Percentage change)

Date	Private (2)			Central government			External			Interfinancial			Total		
	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.
1997 Dec.	3.1	21.7 (3)	21.5	13.6	-13.2 (3)	23.9	-10.0	-80.1 (3)	-40.0	-22.7	30.5 (3)	-2.7	1.9	21.9 (3)	20.4
1998 Dec.	0.7	17.9 (3)	11.0	3.6	55.5 (3)	42.7	2.2	335.7 (3)	933.3	6.5	-15.3 (3)	-1.1	0.9	16.5 (3)	10.7
1999 Dec.	1.0	4.7 (3)	3.2	17.1	92.4 (3)	34.2	9.1	-35.3 (3)	-80.6	-8.2	-4.0 (3)	-21.0	0.8	4.6 (3)	2.4
2000 Dec.	2.4	6.1 (3)	8.6	-24.6	-39.6 (3)	-49.6	9.5	34.2 (3)	125.0	0.5	4.3 (3)	36.0	2.3	5.8 (3)	9.0
2001 Dec.	-0.1	7.9 (3)	5.8	18.2	31.5 (3)	100.0	496.8	877.5 (3)	1,985.2	-2.9	-3.4 (3)	-23.2	0.5	7.9 (3)	5.8
2001 Jan.	0.9	9.0	0.9	0.6	-49.5	0.6	92.6	262.8	92.6	-6.5	39.3	-6.5	0.7	9.5	0.7
Feb.	0.0	8.6	0.9	73.8	-6.0	74.8	-5.1	208.3	82.7	4.4	20.0	-2.3	0.3	8.9	1.0
Mar.	0.1	8.3	1.0	-24.1	-6.4	32.6	19.6	200.0	118.5	-12.5	-3.0	-14.6	-0.4	8.0	0.6
Apr.	-0.2	7.3	0.8	42.4	26.4	88.8	285.3	847.2	742.0	9.8	0.2	-6.2	0.4	7.4	1.0
May	1.3	7.8	2.1	15.6	63.1	118.2	-15.1	642.3	614.8	11.1	-3.8	4.2	1.6	7.8	2.6
Jun.	-0.3	7.5	1.8	-2.6	56.8	112.6	26.6	839.7	804.9	-7.4	0.9	-3.5	-0.4	7.8	2.1
Jul.	0.2	7.4	1.9	18.6	166.0	152.2	28.6	757.3	1,064.2	12.4	23.6	8.4	0.7	8.6	2.9
Aug.	0.9	8.3	2.9	-56.9	21.2	8.6	-1.3	1,193.1	1,049.4	-14.7	1.8	-7.5	0.1	8.5	2.9
Sept.	0.9	8.6	3.8	66.3	18.3	80.6	-64.9	354.2	303.7	-14.7	-23.1	-21.1	0.4	7.7	3.3
Oct.	0.4	7.8	4.2	10.0	80.5	98.6	434.9	2,329.2	2,059.3	-11.4	-29.9	-30.1	0.8	7.6	4.1
Nov.	1.6	8.4	5.9	-14.8	27.6	69.2	-83.8	282.4	249.4	13.1	-20.5	-20.9	1.1	7.6	5.3
Dec.	-0.1	5.8	5.8	18.2	100.0	100.0	496.8	1,985.2	1,985.2	-2.9	-23.2	-23.2	0.5	5.8	5.8
2002 Jan. (4)	-3.5	1.3	-3.5	-14.2	70.6	-14.2	-13.2	839.7	-13.2	-1.5	-19.1	-1.5	0.0	5.1	0.0
Feb. (4)	4.6	5.9	1.0	-19.8	-21.3	-31.2	-56.1	334.5	-61.9	-6.9	-27.9	-8.3	0.2	4.9	0.2
Mar. (4)	-3.2	2.5	-2.2	-39.4	-37.1	-58.3	-12.4	218.1	-66.7	1.1	-16.7	-7.4	-3.3	1.9	-3.2
Apr. (4)										9.8	-16.7	1.7	3.6	5.1	0.3
May (4)										-22.5	-41.9	-21.1	-0.3	3.2	0.0
Jun.															
Jul.															
Aug.															
Sept.															
Oct.															
Nov.															
Dec.															

- (1) Contingent loans not included.
(2) Including loans with credit bills.
(3) Mean annual change.
(4) Provisional figures obtained through daily reports provided by the financial system.

27. Loans in foreign currency (1)

(Monthly average in US\$ million)

Date		Sector (2)				Total	Up to 1 year	At more than 1 year	Exchange rate (3)
		Private	Central government	External	Interfinancial				
1997	Dec.	4,476.2	16.8	278.4	19.6	4,791.0	4,271.0	520.0	439.8
1998	Dec.	4,192.3	54.5	492.8	5.4	4,745.0	4,012.0	733.0	473.8
1999	Dec.	3,628.0	201.9	895.2	10.9	4,736.0	3,764.0	972.0	527.7
2000	Dec.	3,996.2	103.1	966.9	5.8	5,072.0	4,145.0	927.0	572.7
2001	Dec.	4,268.2	361.7	1,162.6	6.4	5,799.0	4,414.0	1,385.0	656.2
2001	Jan.	4,028.6	140.9	914.7	2.9	5,087.0	4,128.0	959.0	563.6
	Feb.	4,142.2	124.4	856.5	5.8	5,129.0	4,196.0	933.0	567.2
	Mar.	4,234.4	119.1	891.6	1.9	5,247.0	4,299.0	948.0	592.9
	Apr.	4,310.6	144.1	989.4	1.9	5,446.0	4,431.0	1,015.0	599.9
	May	4,366.2	174.2	1,017.8	9.8	5,568.0	4,491.0	1,077.0	610.5
	Jun.	4,415.4	177.7	1,017.4	28.5	5,639.0	4,509.0	1,130.0	626.7
	Jul.	4,363.3	194.3	1,139.5	9.9	5,707.0	4,529.0	1,178.0	664.4
	Aug.	4,566.0	198.2	1,086.6	10.2	5,861.0	4,627.0	1,234.0	660.6
	Sept.	4,455.5	204.3	1,139.2	10.0	5,809.0	4,566.0	1,243.0	696.2
	Oct.	4,556.1	200.3	1,045.5	10.1	5,812.0	4,525.0	1,287.0	716.6
	Nov.	4,469.3	209.8	1,198.5	6.4	5,884.0	4,519.0	1,365.0	681.9
	Dec.	4,268.2	361.7	1,162.6	6.4	5,799.0	4,414.0	1,385.0	656.2
2002	Jan. (4)	4,133.3	206.5	942.7	91.5	5,374.0	4,052.0	1,322.0	678.2
	Feb. (4)	4,057.2	398.6	948.8	86.4	5,491.0	4,149.0	1,342.0	675.3
	Mar. (4)	4,146.0	192.6	838.0	105.3	5,282.0	3,967.0	1,315.0	664.4
	Apr. (4)					5,771.0			
	May (4)					5,760.0			
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Contingent loans not included.

(2) Detailed sectoral information has been estimated from end-month balances.

(3) Corresponds to the exchange rate on the last day of each month.

(4) Provisional information obtained through daily reports provided by the financial system.

27. Loans in foreign currency⁽¹⁾

(Percentage change)

Date		Private (2)			Central government (2)			External (2)			Interfinancial (2)			Total		
		Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.
1997	Dec.	1.0	-3.6 (3)	0.9	1.2	-41.1 (3)	-28.1	0.8	-24.3 (3)	10.9	3.4	19.4 (3)	-10.1	1.0	-5.2 (3)	1.2
1998	Dec.	-3.6	2.3 (3)	-6.3	-4.4	96.6 (3)	223.4	31.7	48.4 (3)	77.0	-57.3	-2.8 (3)	-72.5	-1.0	5.2 (3)	-1.0
1999	Dec.	4.1	-15.1 (3)	-13.5	-39.5	447.9 (3)	270.5	-3.2	78.4 (3)	81.6	62.6	-85.2 (3)	103.0	-0.3	-4.6 (3)	-0.2
2000	Dec.	-3.2	8.7 (3)	10.1	1.3	-39.1 (3)	-48.9	8.0	21.9 (3)	8.0	0.3	168.0 (3)	-46.8	-1.1	8.7 (3)	7.1
2001	Dec.	-4.5	9.2 (3)	6.8	72.4	57.3 (3)	250.7	-3.0	29.8 (3)	20.2	0.2	18.8 (3)	10.6	-1.4	13.8 (3)	14.3
2001	Jan.	0.8	6.8	0.8	36.6	-35.4	36.6	-5.4	30.9	-5.4	-50.5	70.7	-50.5	0.3	8.5	0.3
	Feb.	2.8	7.8	3.7	-11.7	-27.0	20.6	-6.4	44.3	-11.4	102.8	259.5	0.3	0.8	11.3	1.1
	Mar.	2.2	8.5	6.0	-4.3	-14.7	15.5	4.1	49.0	-7.8	-67.3	18.5	-67.2	2.3	13.0	3.5
	Apr.	1.8	13.3	7.9	21.0	99.5	39.7	11.0	32.9	2.3	1.6	22.8	-66.7	3.8	17.8	7.4
	May	1.3	10.8	9.3	20.9	96.0	68.9	2.9	24.0	5.3	407.9	13.4	69.0	2.2	14.6	9.8
	Jun.	1.1	10.6	10.5	2.0	79.7	72.3	0.0	19.5	5.2	190.1	339.2	390.2	1.3	13.9	11.2
	Jul.	-1.2	3.8	9.2	9.4	92.4	88.4	12.0	58.0	17.9	-65.3	24.3	70.2	1.2	13.3	12.5
	Aug.	4.6	12.0	14.3	2.0	106.0	92.2	-4.6	20.4	12.4	2.7	59.4	74.8	2.7	15.4	15.6
	Sept.	-2.4	8.7	11.5	3.1	105.8	98.0	4.8	27.5	17.8	-1.1	132.2	72.8	-0.9	14.0	14.5
	Oct.	2.3	13.5	14.0	-1.9	42.9	94.2	-8.2	14.8	8.1	1.0	-71.5	74.5	0.1	13.9	14.6
	Nov.	-1.9	8.3	11.8	4.7	106.0	103.4	14.6	33.9	24.0	-36.8	10.7	10.4	1.2	14.7	16.0
	Dec.	-4.5	6.8	6.8	72.4	250.7	250.7	-3.0	20.2	20.2	0.2	10.6	10.6	-1.4	14.3	14.3
2002	Jan. (4)	-3.2	2.6	-3.2	-42.9	46.6	-42.9	-18.9	3.1	-18.9	1,322.3	3,080.5	1,322.3	-7.3	5.6	-7.3
	Feb. (4)	-1.8	-2.1	-4.9	93.0	220.4	10.2	0.6	10.8	-18.4	-5.6	1,381.0	1,242.9	2.2	7.1	-5.3
	Mar. (4)	2.2	-2.1	-2.9	-51.7	61.7	-46.8	-11.7	-6.0	-27.9	21.9	5,428.3	1,537.1	-3.8	0.7	-8.9
	Apr. (4)													9.3	6.0	-0.5
	May (4)													-0.2	3.4	-0.7
	Jun.															
	Jul.															
	Aug.															
	Sept.															
	Oct.															
	Nov.															
	Dec.															

(1) Contingent loans not included.

(2) Detailed sectoral information has been estimated from end-month balances.

(3) Mean annual change.

(4) Provisional figures obtained through daily reports provided by the financial system.

28. Interest rates on the Central Bank of Chile instruments (1)

(Percentage)

Date		TPM (2)	PDBC (3)					PRBC (4)	PRD (5)				PRC (4)				
			30-day	60-day	90-day	1-year	2-year	360-day	2-year	3-year	4-year	8-year (6)	10-year (6)	12-year (7)	14-year (7)	20-year (7)	
2000	Mar.	5.37	-	-	13.43	11.12	-	-	-	-	-	6.66	6.69	6.70	6.70	6.69	
	Apr.	5.50	-	-	11.76	10.69	-	-	-	-	-	6.51	6.54	6.55	6.58	6.57	
	May	5.50	-	-	10.67	10.76	-	-	-	-	-	6.65	6.67	6.67	6.68	6.67	
	Jun.	5.50	-	-	9.72	10.86	-	-	-	-	-	6.55	6.57	6.58	6.59	6.58	
	Jul.	5.50	-	-	9.90	10.47	-	-	-	-	-	6.34	6.35	6.35	6.35	6.35	
	Aug.	5.43	-	-	9.37	10.19	-	-	-	-	-	6.17	6.18	6.18	6.18	6.17	
	Sept.	5.00	-	-	10.32	10.26	-	-	-	-	-	6.20	6.21	6.20	6.21	6.20	
	Oct.	5.00	-	-	11.50	10.71	-	-	-	-	-	6.13	6.14	6.14	6.16	6.13	
	Nov.	5.00	-	-	10.90	10.56	-	-	-	-	-	6.01	6.02	6.03	6.05	6.06	
	Dec.	5.00	-	-	9.30	10.00	-	-	-	-	-	5.89	5.94	5.96	5.99	5.99	
2001	Jan.	4.90	-	-	8.30	9.02	-	-	-	-	-	5.60	5.62	5.67	5.73	5.78	
	Feb.	4.68	-	-	8.06	8.37	-	-	-	-	-	5.21	5.29	5.36	5.43	5.48	
	Mar.	4.05	-	-	6.14	7.54	-	-	-	-	-	4.93	5.01	5.09	5.15	5.26	
	Apr.	3.84	-	-	8.62	7.85	-	-	-	-	-	5.00	5.11	5.22	5.31	5.37	
	May	3.75	-	-	8.69	8.01	-	-	-	-	-	5.06	5.19	5.33	5.42	5.51	
	Jun.	3.50	-	-	6.74	7.79	-	-	-	5.49	-	5.08	5.31	5.49	5.60	5.64	
	Jul.	3.50	-	-	6.44	7.44	-	-	-	5.59	-	5.08	5.30	5.50	5.57	5.54	
	Aug.	6.50	6.66	6.86	7.07	7.86	-	4.82	-	5.99	-	5.45	-	-	-	5.95	
	Sept.	6.50	6.86	7.23	7.18	8.17	-	3.70	4.45	5.74	5.53	5.20	-	-	-	5.68	
	Oct.	6.50	6.44	-	6.61	7.66	-	3.68	4.28	-	5.45	4.85	-	-	-	5.39	
	Nov.	6.50	6.38	-	6.44	7.25	-	4.21	4.56	-	5.55	4.80	-	-	-	5.27	
	Dec.	6.50	6.35	6.52	6.51	7.03	-	4.46	4.85	-	6.01	4.85	-	-	-	5.32	
2002	Jan.	6.16	-	5.95	6.00	6.46	-	4.47	4.76	-	5.91	4.53	-	-	-	5.04	
	Feb.	5.83	5.62	5.71	5.56	5.63	-	3.80	-	-	-	4.34	-	-	-	4.85	
	Mar.	5.05	4.86	-	4.73	5.02	5.71	2.20	5.17	-	6.11	4.02	-	-	-	4.77	
	Apr.	4.75	4.39	-	4.39	4.95	5.60	2.27	-	-	-	3.99	-	-	-	4.93	
	May	4.23	4.06	-	4.15	4.55	5.37	-	-	-	-	4.14	-	-	-	5.11	
	Jun.																
	Jul.																
	Aug.																
	Sept.																
	Oct.																
	Nov.																
	Dec.																

- (1) Corresponds to the mean weighted trading rate in that month, on promissory notes sold by tender.
(2) Real annual rates corresponding to the monetary policy rate established by the Central Bank of Chile. Until 8 August 2001 the annual interest rate was applied over the UF change. As from 9 August 2001, the Central Bank of Chile decided to use a nominal monetary policy rate, setting it at 6.5% a year.
(3) Nominal rates with annual base on promissory notes sold by tender.
(4) Annual rates indexed in accordance with the UF change on promissory notes sold by tender.
(5) Annual rate on the observed exchange rate.
(6) As from 28 July 1992 the Central Bank of Chile agrees to accept UF300,000 in each tender. The UF is an indexed unit (based on consumer prices change).
(7) As from 16 February 1993 the Central Bank of Chile agrees to accept UF200,000 in each tender.

29. Average interest rates of the financial system

(Percentage)

Date		Non-indexed interbank rates at One day	Rates from 30 to 89 days					Rates from 90 to 365 days					
			Nominal (1)		Indexed in accordance with change in the exchange rate		Loans & discounts indexed in accordance with change in the UF	Rates from 90 to 365 days					
								Nominal (1)		Indexed in accordance with change in the UF		Indexed in accordance with change in the exchange rate	
			Deposits	Loans and discounts	Deposits	Loans and discounts							
1997	Aver.	1.06	11.37	14.62	7.34	9.88		8.18	12.69	20.21	6.44	8.77	6.74
1998	Aver.	1.32	13.93	18.42	5.30	9.09	11.62	16.30	27.35	9.51	11.90	5.40	9.01
1999	Aver.	0.68	8.22	11.93	4.84	8.35	8.01	8.88	17.63	5.87	8.19	4.50	7.86
2000	Aver.	0.80	8.82	13.91	5.03	8.30	7.35	8.69	18.68	5.17	7.48	4.57	8.25
2001	Aver.	3.02 (2)	6.01	11.28	5.19	6.38	6.18	6.48	16.69	3.73	6.32	2.06	6.46
2001	Jan.	0.54	5.88	12.84	6.01	9.33	6.81	6.48	17.04	4.50	6.85	4.34	9.31
	Feb.	0.63	6.24	12.48	5.46	8.10	6.45	6.12	17.88	4.24	6.77	3.66	7.02
	Mar.	0.21	2.88	10.08	4.33	5.40	6.24	5.04	14.16	3.97	6.18	1.97	8.74
	Apr.	0.62	7.92	13.08	4.35	7.67	5.85	7.08	16.32	3.77	5.94	3.01	7.40
	May	0.80	8.28	13.56	3.83	5.32	5.60	7.44	19.08	3.60	5.98	3.50	6.27
	Jun.	0.74	6.36	11.76	4.18	7.01	5.56	5.64	18.60	3.54	5.83	1.22	5.27
	Jul.	0.44	4.08	9.60	4.80	6.54	5.62	5.16	17.52	3.66	5.96	2.22	5.55
	Aug.	6.01 (2)	5.88	10.08	6.54	5.76	7.19	6.72	15.24	4.41	7.07	1.24	6.17
	Sept.	6.50	6.12	11.28	3.88	5.00	4.01	7.20	16.20	0.82	5.23	0.55	6.61
	Oct.	6.64	6.24	10.32	6.40	6.49	5.01	7.08	16.32	2.40	5.29	1.62	5.27
	Nov.	6.50	6.12	9.96	5.47	4.75	7.83	6.96	16.20	4.67	7.28	0.46	5.61
	Dec.	6.62	6.12	10.32	7.07	5.32	8.04	6.84	15.72	5.24	7.53	0.98	4.37
2002	Jan.	6.21	5.76	9.24	1.43	3.01	8.81	6.24	16.32	5.80	7.58	1.58	5.19
	Feb.	6.00	5.40	9.12	1.63	4.51	7.98	5.76	16.20	4.66	6.99	5.48	4.59
	Mar.	5.03	4.56	7.80	1.80	5.83	4.85	5.04	15.60	2.13	5.03	4.63	2.84
	Apr.	4.74	4.32	8.40	3.14	3.03	3.77	4.68	16.20	0.57	3.84	1.57	4.41
	May	4.29	3.96	7.92	1.68	4.38	4.23	4.32	15.72	1.67	4.13	0.68	4.50
	Jun.												
	Jul.												
	Aug.												
	Sept.												
	Oct.												
	Nov.												
	Dec.												

(1) Annualized interest rates (360-day basis) by simple interest conversion.

(2) As from 9 August 2001, the Central Bank of Chile nominalized the monetary policy rate, establishing the annual monetary policy rate at 6.50.

III. Prices, salaries and exchange balances

30. Price indexes

Date	CPI (December 1998=100) (1)				Seasonally adjusted CPI (2)				WPI (June 1992=100) (3)			
	Index	Percentage change			Index	Percentage change			Index	Percentage change		
		Month	12-month	From last December		Month	12-month	From last December		Month	12-month	From last December
1997 Aver.	93.03	-	6.1 (4)	6.0 (5)	92.08	-	-	-	138.01	-	1.6 (4)	1.9 (5)
1998 Aver.	97.78	-	5.1 (4)	4.7 (5)	97.38	-	5.8 (4)	6.2 (5)	140.62	-	1.9 (4)	0.3 (5)
1999 Aver.	101.04	-	3.3 (4)	2.3 (5)	101.25	-	4.0 (4)	2.1 (5)	147.95	-	5.2 (4)	13.5 (5)
2000 Aver.	104.93	-	3.8 (4)	4.5 (5)	104.15	-	2.9 (4)	3.4 (5)	164.83	-	11.4 (4)	7.9 (5)
2001 Aver.	108.67	-	3.6 (4)	2.6 (5)	107.38	-	3.1 (4)	3.2 (5)	177.69	-	7.8 (4)	3.1 (5)
2001 Jan.	107.30	0.3	4.7	0.3	105.67	0.1	3.4	0.1	171.34	-0.4	8.3	-0.4
Feb.	106.97	-0.3	3.8	0.0	105.71	0.0	2.7	0.1	171.11	-0.1	8.1	-0.5
Mar.	107.48	0.5	3.5	0.5	106.35	0.6	2.5	0.7	170.90	-0.1	7.7	-0.6
Apr.	107.97	0.5	3.5	1.0	106.55	0.2	2.5	0.9	174.21	1.9	10.7	1.3
May	108.44	0.4	3.7	1.4	106.76	0.2	2.6	1.1	176.78	1.5	10.9	2.8
Jun.	108.50	0.1	3.6	1.5	107.03	0.3	2.7	1.4	176.67	-0.1	8.5	2.7
Jul.	108.29	-0.2	3.2	1.3	107.35	0.3	3.1	1.7	178.24	0.9	7.4	3.7
Aug.	109.16	0.8	3.8	2.1	107.86	0.5	3.5	2.1	183.01	2.7	9.9	6.4
Sept.	109.96	0.7	3.9	2.8	108.41	0.5	3.6	2.7	185.60	1.4	8.0	7.9
Oct.	110.11	0.1	3.4	3.0	108.86	0.4	3.8	3.1	184.87	-0.4	7.0	7.5
Nov.	110.10	0.0	3.1	3.0	109.02	0.1	3.7	3.2	182.20	-1.4	4.6	6.0
Dec.	109.76	-0.3	2.6	2.6	109.01	0.0	3.2	3.2	177.34	-2.7	3.1	3.1
2002 Jan.	109.67	-0.1	2.2	-0.1	109.16	0.1	3.3	0.1	178.08	0.4	3.9	0.4
Feb.	109.68	0.0	2.5	-0.1	109.32	0.1	3.4	0.3	178.97	0.5	4.6	0.9
Mar.	110.26	0.5	2.6	0.5	109.85	0.5	3.3	0.8	181.27	1.3	6.1	2.2
Apr.	110.67	0.4	2.5	0.8	109.83	0.0	3.1	0.8	185.49	2.3	6.5	4.6
May	110.77	0.1	2.1	0.9	110.00	0.2	3.0	0.9	185.63	0.1	5.0	4.7
Jun.												
Jul.												
Aug.												
Sept.												
Oct.												
Nov.												
Dec.												

(1) Consumer price index.

(2) Seasonally adjusted consumer price index, excluding eleven prices of perishable agricultural products and fuels.

(3) Wholesale price index.

(4) Mean annual change.

(5) December to December change.

Source: National Statistics Bureau (INE).

31. Index of hourly wages

(April 1993=100)

Date		Nominal				Real			
		Index	Percentage change			Index	Percentage change		
			Month	12-month	Average (*)		Month	12-month	Average (*)
1997	Dec.	176.40	-	7.4	-	120.93	-	1.3	-
1998	Dec.	190.00	2.0	7.7	-	124.45	1.4	2.9	-
1999	Dec.	198.99	1.6	4.7	-	127.40	1.3	2.4	-
2000	Dec.	209.46	0.8	5.3	-	128.29	0.7	0.7	-
2001	Dec.	220.48	1.4	5.3	-	131.57	1.7	2.6	-
2001	Jan.	210.76	0.6	5.6	5.6	128.66	0.3	0.8	0.8
	Feb.	211.34	0.3	5.4	5.5	129.41	0.6	1.6	1.2
	Mar.	212.38	0.5	5.3	5.4	129.43	0.0	1.7	1.4
	Apr.	212.95	0.3	5.2	5.4	129.19	-0.2	1.7	1.4
	May	213.55	0.3	5.4	5.4	128.99	-0.2	1.6	1.5
	Jun.	214.92	0.6	5.6	5.4	129.74	0.6	1.9	1.5
	Jul.	215.71	0.4	5.5	5.4	130.47	0.6	2.2	1.6
	Aug.	216.23	0.2	5.2	5.4	129.75	-0.6	1.4	1.6
	Sept.	216.90	0.3	5.1	5.4	129.20	-0.4	1.2	1.6
	Oct.	216.88	0.0	4.7	5.3	129.01	-0.1	1.3	1.5
	Nov.	217.46	0.3	4.7	5.2	129.37	0.3	1.6	1.5
	Dec.	220.48	1.4	5.3	5.2	131.57	1.7	2.6	1.6
2002	Jan.	221.68	0.5	5.2	5.2	132.40	0.6	2.9	2.9
	Feb.	222.30	0.3	5.2	5.2	132.76	0.3	2.6	2.8
	Mar.	223.23	0.4	5.1	5.2	132.61	-0.1	2.5	2.7
	Apr.	223.29	0.0	4.9	5.1	132.15	-0.3	2.3	2.6
	May								
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
Source: National Statistics Bureau (INE).

32. Labor cost index

(April 1993=100)

Date		Nominal				Real			
		Index	Percentage change			Index	Percentage change		
			Month	12-month	Average (*)		Month	12-month	Average (*)
1997	Dec.	169.10	-	7.6	-	115.93	-	1.4	-
1998	Dec.	182.24	2.3	7.8	-	119.36	1.8	3.0	-
1999	Dec.	190.82	1.1	4.7	-	122.16	0.9	2.3	-
2000	Dec.	199.58	1.0	4.6	-	122.24	0.8	0.1	-
2001	Dec.	210.25	1.3	5.3	-	125.47	1.6	2.6	-
2001	Jan.	200.51	0.5	5.2	5.2	122.40	0.1	0.5	0.5
	Feb.	200.93	0.2	5.3	5.3	123.03	0.5	1.5	1.0
	Mar.	202.19	0.6	4.8	5.1	123.22	0.1	1.3	1.1
	Apr.	202.91	0.4	4.9	5.1	123.09	-0.1	1.3	1.1
	May	203.62	0.3	4.7	5.0	122.99	-0.1	0.9	1.1
	Jun.	204.94	0.6	5.3	5.0	123.72	0.6	1.7	1.2
	Jul.	205.33	0.2	5.2	5.1	124.19	0.4	1.9	1.3
	Aug.	206.22	0.4	5.1	5.1	123.74	-0.4	1.3	1.3
	Sept.	206.47	0.1	4.8	5.0	122.99	-0.6	0.9	1.2
	Oct.	206.76	0.1	4.8	5.0	122.99	0.0	1.4	1.3
	Nov.	207.65	0.4	5.0	5.0	123.53	0.4	1.9	1.3
	Dec.	210.25	1.3	5.3	5.0	125.47	1.6	2.6	1.4
2002	Jan.	211.50	0.6	5.5	5.5	126.32	0.7	3.2	3.2
	Feb.	212.05	0.3	5.5	5.5	126.63	0.3	2.9	3.1
	Mar.	212.61	0.3	5.2	5.4	126.30	-0.3	2.5	2.9
	Apr.	213.08	0.2	5.0	5.3	126.11	-0.2	2.5	2.8
	May								
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
Source: National Statistics Bureau (INE).

33. Average of the observed and reference exchange rates

(Pesos per US dollar)

Date		Observed (1)				Reference (2)				Gap (Obs/Ref)-1 (Percentage)
		Ch\$/US\$	Percentage change			Ch\$/US\$	Percentage change			
			Month	12-month	From last December		Month	12-month	From last December	
1997	Aver.	419.31	-	1.7 (3)	3.8 (4)	464.69	-	3.1 (3)	1.7 (4)	-9.77
1998	Aver.	460.29	-	9.8 (3)	7.8 (4)	471.28	-	1.4 (3)	-0.5 (4)	-2.33
1999	Aver.	508.78	-	10.5 (3)	13.9 (4)	486.73	-	3.3 (3)	5.7 (4)	4.53
2000	Aver.	539.49	-	6.0 (3)	6.8 (4)	513.73	-	5.5 (3)	5.6 (4)	5.01
2001	Aver.	634.94	-	17.7 (3)	16.4 (4)	535.85	-	4.3 (3)	3.8 (4)	18.49
2001	Jan.	571.12	-0.6	9.7	-0.6	524.67	0.0	5.1	0.0	8.85
	Feb.	563.13	-1.4	9.8	-2.0	526.92	0.4	4.6	0.4	6.87
	Mar.	587.79	4.4	16.5	2.3	530.16	0.6	4.9	1.0	10.87
	Apr.	598.63	1.8	17.8	4.2	533.21	0.6	5.0	1.6	12.27
	May	604.48	1.0	15.9	5.2	535.37	0.4	4.4	2.0	12.91
	Jun.	616.07	1.9	16.3	7.2	538.29	0.5	5.4	2.6	14.45
	Jul.	656.46	6.6	21.0	14.2	539.55	0.2	5.1	2.8	21.67
	Aug.	673.70	2.6	22.3	17.2	537.51	-0.4	3.9	2.4	25.34
	Sept.	681.24	1.1	20.4	18.6	537.53	0.0	3.3	2.5	26.73
	Oct.	708.10	3.9	24.7	23.2	539.72	0.4	3.0	2.9	31.20
	Nov.	689.40	-2.6	20.0	20.0	542.65	0.5	3.3	3.4	27.04
	Dec.	669.14	-2.9	16.4	16.4	544.63	0.4	3.8	3.8	22.86
2002	Jan.	667.28	-0.3	16.8	-0.3	547.74	0.6	4.4	0.6	21.83
	Feb.	678.84	1.7	20.5	1.4	550.21	0.5	4.4	1.0	23.38
	Mar.	663.26	-2.3	12.8	-0.9	550.53	0.1	3.8	1.1	20.48
	Apr.	650.82	-1.9	8.7	-2.7	551.13	0.1	3.4	1.2	18.09
	May	653.91	0.5	8.2	-2.3	549.42	-0.3	2.6	0.9	19.02
	Jun.									
	Jul.									
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

- (1) The observed exchange rate of the US dollar is defined as the weighted average value of all US dollar transactions carried out by commercial banks on the previous banking day, pursuant to provisions of N° 6, Chapter I, Title I, of the Compendium of Foreign-Exchange Regulations (CNCI).
- (2) The reference exchange rate of the US dollar is that established daily by the Central Bank of Chile in accordance with provisions of N° 7, Chapter I, Title I, of the Compendium of Foreign-Exchange Regulations (CNCI).
- (3) Mean annual change.
- (4) December to December change.

34. Multilateral exchange-rate index (TCM) ⁽¹⁾

(January 2, 1998 = 100)

Date		TCM Total				TCM 5 (2)				Observed exchange-rate index (2 January 1998 = 100)
		Value	Percentage change			Value	Percentage change			
			Month	12-month	From last December		Month	12-month	From last December	
1997	Aver.	100.02	-	-4.0 (3)	-4.5 (4)	97.59	-	-3.7 (3)	-2.6 (4)	95.47
1998	Aver.	103.75	-	3.7 (3)	7.5 (4)	105.11	-	7.7 (3)	11.3 (4)	104.81
1999	Aver.	109.64	-	5.7 (3)	6.6 (4)	117.05	-	11.4 (3)	11.2 (4)	115.85
2000	Aver.	112.39	-	2.5 (3)	1.8 (4)	119.88	-	2.4 (3)	1.3 (4)	122.84
2001	Aver.	125.44	-	11.6 (3)	12.2 (4)	136.49	-	13.8 (3)	13.7 (4)	144.57
2001	Jan.	116.16	-0.9	4.2	-0.9	125.57	0.1	4.6	0.1	130.04
	Feb.	114.04	-1.8	4.8	-2.7	123.18	-1.9	5.9	-1.8	128.22
	Mar.	117.64	3.2	9.9	0.4	127.02	3.1	11.3	1.3	133.84
	Apr.	118.60	0.8	10.4	1.2	128.18	0.9	11.9	2.2	136.31
	May	119.26	0.6	10.1	1.8	129.09	0.7	12.0	2.9	137.64
	Jun.	120.62	1.1	8.6	2.9	130.57	1.1	9.7	4.1	140.28
	Jul.	127.96	6.1	12.6	9.2	138.91	6.4	14.5	10.7	149.47
	Aug.	132.61	3.6	15.8	13.2	144.98	4.4	19.1	15.6	153.40
	Sept.	133.67	0.8	14.7	14.1	147.67	1.9	19.4	17.7	155.12
	Oct.	138.33	3.5	19.3	18.0	152.79	3.5	24.2	21.8	161.23
	Nov.	134.84	-2.5	15.6	15.1	147.24	-3.6	18.6	17.4	156.97
	Dec.	131.46	-2.5	12.2	12.2	142.61	-3.1	13.7	13.7	152.36
2002	Jan.	122.90	-6.5	5.8	-6.5	139.36	-2.3	11.0	-2.3	151.94
	Feb.	120.86	-1.7	6.0	-8.1	140.90	1.1	14.4	-1.2	154.57
	Mar.	116.64	-3.5	-0.8	-11.3	138.42	-1.8	9.0	-2.9	151.02
	Apr.	112.70	-3.4	-5.0	-14.3	136.34	-1.5	6.4	-4.4	148.19
	May	111.97	-0.6	-6.1	-14.8	139.42	2.3	8.0	-2.2	148.89
	Jun.									
	Jul.									
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

(1) The multilateral exchange-rate index (TCM) is a measure of the nominal value of the Chilean peso with respect to a wide basket of foreign currencies. See note on methodology in the Economic and Financial Report of January 2000. As from January 2001 the TCM includes China and Sweden. (See note on methodology, page 15 of the Economic and Financial Report of March 2001).

(2) The TCM 5 refers to the currencies of The United States, Japan, The United Kingdom, Canada and the Euro area.

(3) Average annual change.

(4) December to December change.

35. Real observed exchange rate (TCR)

(1986 Average = 100)

Date	TCR total (1)				TCR 5 (2)			
	Value	Percentage change			Value	Percentage change		
		Month	12-month	From last December		Month	12-month	From last December
1997 (5) Aver.	78.16	-	-7.7 (3)	-8.4 (4)	67.30	-	-8.3 (3)	-7.8 (4)
1998 (5) Aver.	78.01	-	-0.2 (3)	2.8 (4)	67.97	-	1.0 (3)	3.6 (4)
1999 (5) Aver.	82.29	-	5.5 (3)	10.7 (4)	73.37	-	7.9 (3)	11.5 (4)
2000 (5) Aver.	86.02	-	4.5 (3)	3.0 (4)	74.94	-	2.1 (3)	1.1 (4)
2001 (5) Aver.	96.04	-	11.7 (3)	9.7 (4)	83.63	-	11.6 (3)	7.8 (4)
2001 (5) Jan.	90.25	0.1	6.5	0.1	79.33	1.2	5.8	1.2
Feb.	88.23	-2.2	6.3	-2.1	77.46	-2.4	6.3	-1.2
Mar.	90.77	2.9	11.3	0.7	79.26	2.3	11.1	1.1
Apr.	91.48	0.8	12.3	1.5	79.83	0.7	12.0	1.8
May	91.89	0.5	11.7	2.0	80.27	0.6	12.1	2.3
Jun.	93.04	1.2	9.1	3.2	80.76	0.6	7.9	3.0
Jul.	98.66	6.0	12.9	9.5	85.39	5.7	12.0	8.9
Aug.	101.59	3.0	15.5	12.7	88.40	3.5	16.2	12.7
Sept.	101.80	0.2	13.4	13.0	89.45	1.2	15.6	14.1
Oct.	104.37	2.5	17.0	15.8	91.25	2.0	18.6	16.3
Nov.	101.53	-2.7	13.3	12.7	87.65	-3.9	13.3	11.8
Dec.	98.90	-2.6	9.7	9.7	84.56	-3.5	7.8	7.8
2002 (5) Jan.	94.96	-4.0	5.2	-4.0	83.84	-0.9	5.7	-0.9
Feb.	93.77	-1.3	6.3	-5.2	84.80	1.1	9.5	0.3
Mar.	90.89	-3.1	0.1	-8.1	83.29	-1.8	5.1	-1.5
Apr.	88.78	-2.3	-2.9	-10.2	82.04	-1.5	2.8	-3.0
May								
Jun.								
Jul.								
Aug.								
Sept.								
Oct.								
Nov.								
Dec.								

- (1) The real exchange rate is the observed nominal exchange rate multiplied by the quotient between relevant external inflation and the domestic consumer price index (CPI). External inflation is calculated using the WPI, in dollars, of Chile's main trading partners, weighted according to their relative importance in terms of imports and exports - excluding oil and copper. Trade with them was approximately 82% of Chile's total trade in 1997, excluding oil and copper. Both the WPI and the countries' exchange rates are in terms of monthly variations. As from January 2001 the real observed exchange rate (TCR) includes China and Sweden. (See note on methodology, page 15 of the *Economic and Financial Report* of March 2001).
- (2) Same definition as (1) but considers the following five countries: The United States, Japan, the United Kingdom, Canada and the Euro-area countries (Germany, France, Spain, Italy, the Netherlands and Belgium). For fuller information on the new TCR 5 index which refers to the five main industrialized countries trading with Chile see the *Economic and Financial Report* of January 2000.
- (3) Average annual change.
- (4) December to December change.
- (5) Provisional figures.

36. External price indexes relevant to Chile (EPI) ⁽¹⁾ (1986 average = 100)

		EPI (2)				EPI 5 (3)			
		Value	Percentage change			Value	Percentage change		
Date			Month	12-month	From last December		Month	12-month	From last December
1997	Aver.	158.38	-	-3.7 (4)	-6.3 (5)	136.38	-	-4.4 (4)	-5.8 (5)
1998	Aver.	151.42	-	-4.4 (4)	-0.2 (5)	131.93	-	-3.3 (4)	0.6 (5)
1999	Aver.	149.27	-	-1.4 (4)	-0.6 (5)	133.08	-	0.9 (4)	0.1 (5)
2000	Aver.	152.92	-	2.4 (4)	0.7 (5)	133.26	-	0.1 (4)	-1.1 (5)
2001	Aver.	150.31	-	-1.7 (4)	-3.3 (5)	130.92	-	-1.8 (4)	-5.0 (5)
2001	Jan.	154.79	1.1	1.5	1.1	136.06	2.1	0.8	2.1
	Feb.	153.00	-1.2	0.3	-0.1	134.33	-1.3	0.3	0.8
	Mar.	151.55	-0.9	-1.2	-1.1	132.33	-1.5	-1.4	-0.7
	Apr.	150.72	-0.5	-1.4	-1.6	131.53	-0.6	-1.7	-1.3
	May	150.54	-0.1	-0.1	-1.7	131.50	0.0	0.3	-1.3
	Jun.	149.70	-0.6	-2.8	-2.3	129.94	-1.2	-3.9	-2.5
	Jul.	148.68	-0.7	-3.7	-2.9	128.69	-1.0	-4.4	-3.4
	Aug.	150.38	1.1	-2.0	-1.8	130.85	1.7	-1.4	-1.8
	Sept.	150.07	-0.2	-2.1	-2.0	131.85	0.8	-0.3	-1.1
	Oct.	148.16	-1.3	-3.0	-3.3	129.53	-1.8	-1.7	-2.8
	Nov.	148.03	-0.1	-2.7	-3.3	127.80	-1.3	-2.7	-4.1
	Dec.	148.12	0.1	-3.3	-3.3	126.65	-0.9	-5.0	-5.0
2002	Jan.	142.48	-3.8	-8.0	-3.8	125.79	-0.7	-7.5	-0.7
	Feb.	138.29	-2.9	-9.6	-6.6	125.06	-0.6	-6.9	-1.3
	Mar.	137.88	-0.3	-9.0	-6.9	126.35	1.0	-4.5	-0.2
	Apr.	137.81	0.0	-8.6	-7.0	127.35	0.8	-3.2	0.5
	May								
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Provisional figures.

(2) External inflation is calculated using the WPI, in dollars, of Chile's main trading partners, weighted according to their relative importance in terms of imports and exports - excluding oil and copper. Trade with them was approximately 82% of Chile's total trade in 1997, excluding oil and copper. Both the WPI and the countries' exchange rates are in terms of monthly variations. As from January 2001 the EPI includes China and Sweden. (See note on methodology, page 15 of the *Economic and Financial Report* of March 2001).

(3) Same definition as (2) but considers the following five countries: The United States, Japan, the United Kingdom, Canada and the Euro-area countries (Germany, France, Spain, Italy, the Netherlands and Belgium). For fuller information on the new EPI 5 index which refers to the five main industrialized countries trading with Chile see the *Economic and Financial Report* of January 2000.

(4) Average annual change.

(5) December to December change.

37. Exchange balance of the formal exchange market (MCF) ⁽¹⁾

(US\$ million)

Date	Exchange balance (2)			Change of the net exchange balance	
	Spot (3)	Forward (4)	Net (5)	Month	12-month
1997 Dec.	2,138	-1,872	266	-	219
1998 Dec.	2,224	-3,233	-1,009	-	-1,275
1999 Dec.	3,889	-4,859	-970	-	40
2000 Dec.	3,053	-4,685	-1,631	-	-662
2001 Dec.	1,446	-4,533	-3,087	-	-1,455
2001 Jan.	3,172	-4,856	-1,684	-53	-745
Feb.	3,664	-4,703	-1,039	645	-189
Mar.	3,714	-4,702	-989	50	-193
Apr.	3,243	-4,393	-1,150	-161	-307
May	2,864	-4,021	-1,157	-7	-314
Jun.	2,829	-3,884	-1,055	102	-200
Jul.	2,579	-4,018	-1,439	-384	-491
Aug.	1,889	-3,613	-1,724	-285	-617
Sept.	1,932	-3,717	-1,786	-62	-519
Oct.	1,849	-4,064	-2,214	-429	-1,100
Nov.	1,476	-4,199	-2,723	-509	-1,345
Dec.	1,446	-4,533	-3,087	-363	-1,455
2002 Jan.	1,828	-4,658	-2,830	257	-1,146
Feb.	1,745	-4,398	-2,653	177	-1,614
Mar.	1,055	-3,547	-2,492	161	-1,503
Apr.	1,451	-4,409 (6)	-2,958	-466	-1,808
May 31	1,259	-4,235	-2,976	-18	-1,819
May 2	1,661	-4,380	-2,831		
May 3	1,510	-4,312	-2,895		
May 6	1,478	-4,391	-2,877		
May 7	1,476	-4,289	-2,971		
May 8	1,428	-4,185	-2,946		
May 9	1,344	-4,151	-2,856		
May 10	1,371	-4,141	-2,829		
May 13	1,399	-4,188	-2,810		
May 14	1,427	-4,335	-2,853		
May 15	1,440	-4,349	-2,920		
May 16	1,157	-4,038	-2,881		
May 17	1,166	-4,057	-2,891		
May 20	1,219	-4,110	-2,890		
May 22	1,237	-4,187	-2,950		
May 23	1,324	-4,210	-2,886		
May 24	1,421	-4,284	-2,863		
May 28	1,398	-4,410	-3,012		
May 29	1,313	-4,384	-3,071		
May 30	1,246	-4,282	-3,036		

(1) Provisional figures, including banks and money exchange bureaux of the formal exchange market (MCF).

(2) Data at end of each month, unless otherwise stated.

(3) Represents balance at end of each month, of cash exchange position of banks and money exchange bureaux of the MCF.

(4) Represents purchases less forward sales at the specified date, including operations in pesos and indexed units (UF).

Plus sign : Purchase net balance.

Minus sign : Sales net balance.

(5) Spot balance plus forward balance.

(6) As from 30 April 2002, includes operations carried out pursuant to Chapter IV D.1 of the Compendium of Financial Regulations (CNF) of the Central Bank of Chile and foreign currencies' exchange operations (other than dollar) with Chilean pesos and UFs.

Minus sign : Sales net balance.

38. Amount of forward operations in currencies within the MCF (formal exchange market) (*)

(US\$ million)

Subscription period		Peso/dollar operations	Percentage of total	UF/dollar operations	Percentage of total	Amount		
						Domestic market	Foreign market	Total
1997		96,166	85.82	15,885	14.18	112,051	-	112,051
1998		99,377	88.03	13,517	11.97	112,894	-	112,894
1999		101,623	80.97	23,889	19.03	125,512	-	125,512
2000		107,872	76.75	31,378	22.33	139,251	1,291	140,542
2001		112,609	75.40	30,604	20.49	143,212	6,131	149,344
2001	Jan.	9,402	76.10	2,624	21.24	12,026	329	12,355
	Feb.	7,751	71.62	2,555	23.61	10,306	517	10,823
	Mar.	11,108	75.89	3,025	20.67	14,134	504	14,638
	Apr.	10,097	75.80	2,332	17.50	12,429	892	13,321
	May	11,069	77.85	2,500	17.58	13,569	650	14,219
	Jun.	10,243	74.70	3,115	22.71	13,357	354	13,712
	Jul.	8,780	70.46	3,420	27.44	12,199	261	12,461
	Aug.	11,450	77.36	2,744	18.54	14,194	607	14,801
	Sept.	6,383	73.11	1,862	21.33	8,245	485	8,730
	Oct.	8,198	71.46	2,809	24.48	11,006	465	11,471
	Nov.	9,228	77.99	2,318	19.59	11,546	286	11,831
	Dec.	8,899	81.04	1,301	11.85	10,200	781	10,982
2002	Jan.	9,969	77.01	1,989	15.36	11,957	988	12,945
	Feb.	7,334	82.82	962	10.86	8,296	559	8,856
	Mar.	9,730	80.48	1,445	11.95	11,175	915	12,090
	Apr.							
	May							
	Jun.							
	Jul.							
	Aug.							
	Sept.							
	Oct.							
	Nov.							
	Dec.							

(*) Corresponds to Ch\$/US\$ and UF/US\$ operations under Chapter VII Title I of the CNCI. Interbank operations are counted only once. As from May 2000 banks were authorized to carry out operations abroad.

39. Amount and price of forward operations (peso/dollar) within the MCF (formal exchange market) (*)

(US\$ million)

Subscription period		Contract maturity											Total		
		Up to 7 days			8 - 30 days			31 - 42 days			More than 42 days				
		Stock	Percentage of total	Price (\$/US\$)	Stock	Percentage of total	Precio (\$/US\$)	Montc	Percentage of total	Price (\$/US\$)	Stock	Percentage of total	Price (\$/US\$)	Stock	Price (\$/US\$)
1997		37,106	38.6	419.46	37,572	39.1	419.48	17,950	18.7	419.03	3,537	3.7	422.18	96,166	419.49
1998		41,217	41.5	460.94	37,984	38.2	463.24	17,320	17.4	464.51	2,856	2.9	473.88	99,377	462.82
1999		29,092	28.6	507.51	44,286	43.6	510.82	24,726	24.3	508.18	3,518	3.5	518.15	101,623	509.48
2000		26,144	24.2	540.58	49,865	46.2	540.80	25,919	24.0	541.51	5,944	5.5	549.73	107,872	541.41
2001		31,504	28.0	624.99	47,716	42.4	636.59	21,102	18.7	630.97	12,286	10.9	658.33	112,609	634.66
2001	Jan.	3,027	32.2	571.38	3,907	41.6	570.12	1,936	20.6	571.82	532	5.7	574.04	9,402	571.10
	Feb.	2,708	34.9	563.99	3,268	42.2	565.41	1,314	17.0	563.97	461	5.9	570.14	7,751	564.95
	Mar.	3,851	34.7	589.41	4,481	40.3	588.26	2,398	21.6	588.44	379	3.4	592.61	11,108	588.84
	Apr.	3,110	30.8	598.76	3,347	33.2	600.00	2,109	20.9	601.10	1,530	15.2	604.41	10,097	600.52
	May	4,032	36.4	605.80	4,288	38.7	607.16	1,946	17.6	606.85	803	7.3	612.87	11,069	607.03
	Jun.	3,154	30.8	617.27	4,153	40.5	616.86	2,101	20.5	619.00	835	8.2	621.85	10,243	617.83
	Jul.	1,812	20.6	656.01	4,262	48.5	659.24	1,705	19.4	654.04	1,001	11.4	660.41	8,780	657.70
	Aug.	2,135	18.6	674.46	5,611	49.0	675.06	2,059	18.0	676.78	1,645	14.4	680.11	11,450	675.98
	Sept.	1,284	20.1	682.32	2,942	46.1	682.07	1,032	16.2	688.35	1,124	17.6	691.22	6,383	684.75
	Oct.	2,315	28.2	706.24	3,334	40.7	710.74	1,090	13.3	712.09	1,459	17.8	721.79	8,198	711.62
	Nov.	2,324	25.2	687.09	4,124	44.7	689.02	1,129	12.2	692.41	1,650	17.9	704.22	9,228	691.67
	Dec.	1,752	19.7	670.64	3,999	44.9	669.03	2,284	25.7	669.97	865	9.7	677.70	8,899	670.43
2002	Jan.	2,037	20.4	669.75	4,945	49.6	669.50	1,467	14.7	671.99	1,519	15.2	679.60	9,969	671.45
	Feb.	1,726	23.5	678.62	4,015	54.7	679.78	794	10.8	681.72	798	10.9	687.65	7,334	680.57
	Mar.	1,643	16.9	663.62	4,688	48.2	663.55	1,368	14.1	664.07	2,031	20.9	669.72	9,730	664.92
	Apr.														
	May														
	Jun.														
	Jul.														
	Aug.														
	Sept.														
	Oct.														
	Nov.														
	Dec.														

(*) To obtain volume, interbank operations are counted only once.

40. Amount and price of forward operations (UF/dollar) within the MCF (formal exchange market) (*)

(US\$ million)

Subscription period		Contract maturity											Total		
		Up to 90 days			91 - 180 days			181 - 360 days			More than 360 days				
		Stock	Percentage of total	Price percentage change	Stock	Percentage of total	Price percentage change	Stock	Percentage of total	Price percentage change	Stock	Percentage of total	Price percentage change	Stock	Price UF change
1997		5,307	33.4	-1.24	5,763	36.3	-1.22	2,318	14.6	-1.34	2,497	15.7	-1.12	15,885	-1.23
1998		4,765	35.2	4.66	5,217	38.6	5.89	1,923	14.2	3.75	1,612	11.9	2.92	13,517	4.80
1999		9,184	38.4	0.66	7,188	30.1	1.89	3,947	16.5	1.02	3,569	14.9	1.18	23,889	1.17
2000		16,946	54.0	-1.05	6,004	19.1	-0.92	4,936	15.7	-0.54	3,492	11.1	-0.37	31,378	-0.87
2001		14,389	47.0	-0.30	6,015	19.7	0.15	4,283	14.0	0.27	5,917	19.3	0.33	30,604	-0.01
2001	Jan.	1,293	49.3	-1.36	664	25.3	-0.81	313	11.9	-0.44	354	13.5	-0.29	2,624	-0.97
	Feb.	1,191	46.6	-0.56	422	16.5	-0.74	616	24.1	-0.50	327	12.8	-0.37	2,555	-0.55
	Mar.	1,509	49.9	-1.61	535	17.7	-0.72	336	11.1	-0.36	645	21.3	0.38	3,025	-0.89
	Apr.	1,323	56.7	-0.64	389	16.7	-0.95	353	15.1	-0.49	267	11.4	-0.29	2,332	-0.63
	May	1,439	57.6	-0.75	525	21.0	-0.38	127	5.1	-0.19	409	16.3	-0.29	2,500	-0.57
	Jun.	1,901	61.0	-0.55	656	21.1	-0.34	173	5.6	-0.22	384	12.3	-0.16	3,115	-0.44
	Jul.	1,901	55.6	-0.09	452	13.2	-0.30	773	22.6	-0.11	293	8.6	0.02	3,420	-0.11
	Aug.	1,078	39.3	1.91	805	29.4	0.56	391	14.3	0.68	470	17.1	0.44	2,744	1.09
	Sept.	894	48.0	-0.15	282	15.1	-1.29	177	9.5	0.06	509	27.3	0.35	1,862	-0.17
	Oct.	1,023	36.4	-2.75	417	14.8	0.31	109	3.9	1.33	1,260	44.9	0.64	2,809	-0.62
	Nov.	596	25.7	5.98	534	23.1	3.19	499	21.5	1.75	689	29.7	1.02	2,318	2.95
	Dec.	241	18.5	4.35	334	25.7	3.40	415	31.9	1.83	311	23.9	1.00	1,301	2.50
2002	Jan.	785	39.5	3.88	771	38.8	2.79	259	13.0	2.00	174	8.7	1.41	1,989	3.00
	Feb.	431	44.8	3.72	182	18.9	2.78	149	15.5	1.94	200	20.8	1.37	962	2.78
	Mar.	559	38.7	-1.07	356	24.6	-0.25	167	11.6	0.11	363	25.1	0.10	1,445	-0.44
	Apr.														
	May														
	Jun.														
	Jul.														
	Aug.														
	Sept.														
	Oct.														
	Nov.														
	Dec.														

(*) To obtain volume, interbank operations are counted only once.

IV. External sector

41. Balance of payments by quarter

(US\$ million)

Item	2000					2001				
	Q. I	Q. II	Q. III	Q. IV	Year	Q. I	Q. II	Q. III	Q. IV	Year
I Current account	-12.9	-202.7	-779.7	-245.7	-1,241.0	245.6				245.6
A. Goods and services	616.0	473.6	-332.4	337.0	1,094.1	751.2				751.2
a. Goods	770.9	782.2	2.3	538.2	2,093.5	935.2				935.2
Exports	5,152.7	4,944.7	4,197.3	4,210.4	18,505.0	4,601.0				4,601.0
Imports	4,381.8	4,162.5	4,194.9	3,672.2	16,411.5	3,665.8				3,665.8
b. Services	-154.9	-308.6	-334.7	-201.2	-999.4	-184.0				-184.0
Credits	1,239.2	908.8	785.8	876.3	3,810.1	1,194.8				1,194.8
Debits	1,394.1	1,217.4	1,120.5	1,077.5	4,809.5	1,378.8				1,378.8
B. Income	-703.7	-835.9	-557.5	-659.5	-2,756.6	-602.9				-602.9
Compensation of employees	-4.0	-3.0	-4.0	-4.0	-15.0	-6.0				-6.0
Investment income	-699.7	-832.9	-553.5	-655.5	-2,741.6	-596.9				-596.9
From direct investment (1)	-504.7	-513.5	-362.8	-407.7	-1,788.7	-433.3				-433.3
Abroad	117.2	120.2	116.7	113.4	467.4	123.2				123.2
From abroad	-621.9	-633.7	-479.4	-521.1	-2,256.1	-556.5				-556.5
From portfolio investment	-127.3	-124.7	-125.1	-124.3	-501.5	-111.6				-111.6
Assets	-23.1	-46.8	-26.5	-21.8	-118.2	-43.5				-43.5
Liabilities	-104.2	-77.9	-98.6	-102.5	-383.3	-68.2				-68.2
From other investment	-67.7	-194.7	-65.6	-123.5	-451.4	-52.0				-52.0
Credits	226.0	210.7	188.5	150.4	775.7	123.5				123.5
Debits	293.6	405.4	254.1	273.9	1,227.1	175.5				175.5
C. Current transfers	74.8	159.6	110.2	76.9	421.5	97.3				97.3
Credits	168.3	250.9	202.8	171.5	793.5	190.2				190.2
Debits	93.5	91.3	92.6	94.6	372.0	92.9				92.9
II Capital and Financial Account	316.9	-39.5	1,609.9	468.8	2,356.1	-468.5				-468.5
A. Capital account	0.0	0.0	0.0	0.0	0.0	0.0				0.0
B. Financial account	316.9	-39.5	1,609.9	468.8	2,356.1	-468.5				-468.5
Direct investment	1,836.5	645.1	754.3	-191.0	3,044.9	247.4				247.4
Abroad	-789.1	-87.7	227.1	-781.8	-1,431.6	-352.6				-352.6
Equity capital	-691.0	11.3	120.3	-551.9	-1,111.3	-262.0				-262.0
Profits reinvestment	-21.1	-14.9	-39.7	-76.7	-152.5	-101.7				-101.7
Other capital	-77.0	-84.1	146.5	-153.2	-167.8	11.1				11.1
Direct investment in Chile	2,625.6	732.8	527.2	590.8	4,476.5	600.0				600.0
Equity capital	2,149.9	564.5	469.1	240.4	3,423.9	224.3				224.3
Profits reinvestment	474.5	160.4	157.0	356.3	1,148.2	392.7				392.7
Other capital (3)	1.2	7.9	-98.9	-5.8	-95.6	-17.0				-17.0
Portfolio investment	-2,017.5	1,158.1	717.4	188.0	46.0	-780.5				-780.5
Assets	-1,992.4	776.7	-130.3	-40.0	-1,386.0	-689.8				-689.8
Liabilities	-25.1	381.4	847.7	228.0	1,432.0	-90.7				-90.7
Financial derivatives	-22.8	-9.5	-41.8	-11.6	-85.7	35.5				35.5
Other investment (2)	422.0	-1,986.8	-106.2	425.9	-1,245.1	-129.7				-129.7
Assets	-171.4	-918.9	231.5	121.8	-737.1	-105.5				-105.5
Commercial credits	-593.8	-413.8	659.3	540.4	192.1	-355.2				-355.2
Loans	43.1	-126.3	-113.4	3.5	-193.1	152.9				152.9
Currency and deposits	220.5	153.1	49.0	-231.7	190.8	96.8				96.8
Other assets	158.8	-531.9	-363.4	-190.4	-926.9	0.0				0.0
Liabilities	593.3	-1,067.9	-337.7	304.2	-508.0	-24.3				-24.3
Commercial credits	7.2	78.3	-192.8	-120.5	-227.8	-147.2				-147.2
Loans (3)	605.1	-1,230.3	-159.6	694.7	-90.1	-33.0				-33.0
Currency and deposits	7.3	8.1	12.9	-23.1	5.2	-2.4				-2.4
Other liabilities	-26.3	76.1	1.8	-247.0	-195.4	158.4				158.4
Reserve assets	98.7	153.6	286.3	57.5	596.1	158.8				158.8
III Errors and omissions	-304.0	242.2	-830.3	-223.1	-1,115.2	222.8				222.8
Selected supplementary information										
Balance of payments position	-98.7	-153.6	-286.3	-57.5	-596.1	-158.8				-158.8
Financial account excluding reserve assets	218.2	-193.1	1,323.7	411.3	1,760.1	-627.3				-627.3
(1) Including interest										
Abroad	15.0	18.0	14.5	11.2	58.7	11.5				11.5
From abroad	51.7	79.8	49.1	68.6	249.2	12.9				12.9
(2) Net short-term flows	-5.0	-1,270.5	2.4	185.1	-1,088.0	-198.9				-198.9
Assets	-154.0	-836.2	208.0	133.6	-648.7	-220.5				-220.5
Liabilities	148.9	-434.3	-205.5	51.5	-439.4	21.6				21.6
(3) Net liability flows for loans (includes those considered direct investment)										
Disbursements	1,125.3	1,160.7	1,150.1	1,878.2	5,314.3	959.6				959.6
Amortizations	1,742.6	1,228.7	582.0	1,202.8	4,756.1	1,022.4				1,022.4
(Prepayments)	1,402.1	748.6	93.9	468.2	2,712.8	0.0				0.0

42. Trade balance and balance of payments ⁽¹⁾ (US\$ million)

Date		Exports fob		Imports fob		Trade balance (2)		Balance of payments (3)	
		Month	Cumulative	Month	Cumulative	Month	Cumulative	Period change	Cumulative
1996		-	16,656.7	-	17,698.7	-	-1,042.0	-	1,122.0
1997		-	17,902.2	-	19,297.8	-	-1,395.6	-	3,319.7
1998		-	16,352.8	-	18,363.1	-	-2,010.2	-	-2,164.8
1999		-	17,193.5	-	14,735.1	-	2,458.4	-	-644.3
2000		-	19,245.7	-	17,091.4	-	2,154.2	-	336.7
2001		-	18,505.0	-	16,411.5	-	2,093.5	-	-596.1
2001	Jan.	1,845.2	1,845.2	1,548.5	1,548.5	296.7	296.7	-240.1	-240.1
	Feb.	1,509.4	3,354.6	1,309.1	2,857.6	200.3	497.0	-6.0	-246.1
	Mar.	1,798.2	5,152.7	1,524.2	4,381.8	274.0	770.9	147.4	-98.7
	Apr.	1,753.3	6,906.0	1,312.0	5,693.8	441.3	1,212.2	-210.7	-309.4
	May	1,661.8	8,567.8	1,419.4	7,113.2	242.4	1,454.6	129.5	-179.9
	Jun.	1,529.6	10,097.4	1,431.1	8,544.3	98.5	1,553.1	-72.5	-252.4
	Jul.	1,422.0	11,519.4	1,464.5	10,008.8	-42.5	1,510.6	-9.0	-261.4
	Aug.	1,604.0	13,123.4	1,336.1	11,344.9	267.9	1,778.5	27.5	-233.9
	Sept.	1,171.2	14,294.7	1,394.3	12,739.2	-223.1	1,555.5	-304.8	-538.7
	Oct.	1,587.2	15,881.9	1,446.4	14,185.6	140.8	1,696.3	-100.1	-638.8
	Nov.	1,260.3	17,142.2	1,175.3	15,360.9	85.0	1,781.3	-5.0	-643.8
	Dec.	1,362.8	18,505.0	1,050.6	16,411.5	312.2	2,093.5	47.6	-596.1
2002	Jan.	1,657.3	1,657.3	1,453.0	1,453.0	204.3	204.3	-89.4	-89.4
	Feb.	1,435.8	3,093.1	973.6	2,426.6	462.1	666.4	-117.6	-207.1
	Mar.	1,508.0	4,601.0	1,239.3	3,665.9	268.7	935.1	48.3	-158.8
	Apr.	1,746.2	6,347.2	1,292.2	4,958.1	454.0	1,389.1	1,103.8	945.0
	May	810.4	7,157.6	598.0	5,556.1	212.4	1,601.5	336.5	1,281.5
	May (at 15)	-	-	-	-	-	-	-408.2	536.8
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
Dec.									

(1) Provisional figures.

(2) Trade Balance figures represent actual imports and exports, based on statistics of the National Customs Service to which the pertinent coverage and valuation adjustments have been made in order to arrive at the figures used in the Balance of Payments.

(3) Balance of Payments: Corresponds to changes in international reserves resulting from balance of payments transactions excluding changes in reserves such as those produced by revaluations, gold monetization and allocation of SDRs. For further explanation refer to the *Boletín Mensual* of the Central Bank of Chile (April, 1981). As from 1993, figures have been calculated to incorporate price restatement of assets.

43. Trade balance by country

(US\$ million fob)

Country	January - April 2001 X fob - M fob	January - April 2002 X fob - M fob	Trade balance difference
Main group of countries (1)	1,307.0	1,467.4	160.3
Anglo America	280.9	552.0	271.2
Canada	-27.6	-1.8	25.8
United States	308.5	553.8	245.3
Latin America	-569.2	-462.7	106.5
LAIA	-630.2	-552.1	78.0
Argentina	-794.7	-740.3	54.4
Bolivia	34.2	36.1	1.9
Brazil	-125.5	-187.7	-62.2
Colombia	27.4	23.2	-4.3
Ecuador	10.4	49.0	38.6
Mexico	118.6	181.2	62.6
Paraguay	-10.2	-24.2	-14.0
Peru	74.5	77.7	3.2
Uruguay	-2.3	4.3	6.6
Venezuela	37.9	27.6	-10.3
Other	61.0	89.4	28.4
Europe	847.0	672.3	-174.7
EU	795.0	701.6	-93.4
Germany	-21.8	-74.6	-52.9
Belgium	58.3	26.3	-31.9
Denmark	-3.4	-4.5	-1.1
Spain	-35.3	-5.9	29.4
Finland	-11.4	-2.3	9.1
France	61.2	53.1	-8.1
Greece	14.6	22.9	8.3
Italy	154.1	188.0	33.9
The Netherlands	229.0	217.5	-11.5
United Kingdom	380.6	308.1	-72.5
Sweden	-14.1	-0.3	13.8
Other	-16.8	-26.7	-9.9
Other	52.0	-29.3	-81.4
Asia	825.9	748.7	-77.2
The main countries	836.4	747.6	-88.8
Saudi Arabia	23.6	37.8	14.2
South Korea	5.4	100.0	94.6
China	-43.4	37.0	80.4
United Arab Emirates	17.6	39.8	22.1
The Philippines	22.6	14.8	-7.8
Hong Kong	27.0	-2.5	-29.5
India	0.0	30.1	30.1
Indonesia	-14.2	-13.0	1.2
Japan	736.0	435.5	-300.5
Malaysia	-3.3	-13.7	-10.4
Singapore	-0.8	3.4	4.2
Thailand	-13.1	-12.1	1.0
Taiwan	79.9	91.5	11.6
Other	-10.4	1.1	11.6
Africa	-64.3	-27.9	36.3
South Africa	-6.1	-4.6	1.6
Other	-57.2	-23.4	33.8
Oceania	-12.4	-15.0	-2.7
Australia	-7.5	-16.5	-9.1
Other	-5.9	1.5	7.4
Others (X - M) (2)	-70.8	-78.5	-7.7
Trade balance (Total balance of payments)	1,212.2	1,388.9	176.7

(1) Includes all exports and imports carried out under the general tariff regime.

(2) Trade balance of free zone and goods procured in ports by carriers.

44 . Exports of goods (*)

(US\$ million fob)

Date	General goods			Goods procured in ports by carriers	Non-monetary gold	Total
	General regime	Free zone	Total			
1996	14,816.0	1,236.2	16,052.2	123.8	480.7	16,656.7
1997	15,955.3	1,370.0	17,325.3	158.6	418.3	17,902.2
1998	14,456.9	1,456.0	15,912.9	161.4	278.5	16,352.8
1999	15,662.8	1,071.8	16,734.6	154.9	304.0	17,193.5
2000	17,681.9	997.3	18,679.2	223.5	343.0	19,245.7
2001	17,031.6	957.4	17,989.0	246.4	269.6	18,505.0
2001 Jan.	1,715.0	78.6	1,793.6	24.8	26.8	1,845.2
Feb.	1,388.5	78.6	1,467.2	22.2	20.0	1,509.4
Mar.	1,677.6	71.2	1,748.8	26.8	22.6	1,798.2
Apr.	1,649.7	57.4	1,707.2	21.8	24.3	1,753.3
May	1,514.1	104.5	1,618.6	19.7	23.5	1,661.8
Jun.	1,396.2	88.8	1,485.0	22.1	22.6	1,529.6
Jul.	1,301.3	78.9	1,380.1	16.5	25.4	1,422.0
Aug.	1,486.3	83.6	1,569.9	16.7	17.4	1,604.0
Sept.	1,066.0	69.7	1,135.7	19.4	16.1	1,171.2
Oct.	1,466.4	79.8	1,546.2	17.1	23.9	1,587.2
Nov.	1,129.1	87.4	1,216.6	20.0	23.8	1,260.3
Dec.	1,241.5	78.8	1,320.3	19.3	23.2	1,362.8
2002 Jan.	1,522.1	88.8	1,610.9	21.5	24.9	1,657.3
Feb.	1,320.2	71.2	1,391.4	26.2	18.1	1,435.8
Mar.	1,385.1	80.0	1,465.1	24.1	18.8	1,508.0
Apr.	1,615.3	82.3	1,697.6	24.8	23.8	1,746.2
May (at 15)	735.5	56.0	791.5	9.4	9.5	810.4
Jun.						
Jul.						
Aug.						
Sept.						
Oct.						
Nov.						
Dec.						

(*) Provisional figures.

45. Exports by economic activity (*)

(US\$ million fob)

Date	Mining			Agriculture, livestock forestry and fishing			Manufacturing			Total				
	Main	Other	Total	Main	Other	Total	Main	Other	Total	Copper	Non-copper			Total
											Main	Other	Total	
1996	6,755.4	87.9	6,843.3	1,308.2	285.9	1,594.1	1,751.6	4,627.0	6,378.6	6,028.6	3,786.6	5,000.8	8,787.4	14,816.0
1997	7,414.1	71.7	7,485.8	1,284.9	344.8	1,629.7	1,864.7	4,975.1	6,839.8	6,646.6	3,917.1	5,391.6	9,308.7	15,955.3
1998	5,995.1	56.9	6,052.0	1,281.9	427.0	1,708.9	1,482.0	5,214.1	6,696.1	5,197.4	3,561.5	5,698.0	9,259.5	14,456.9
1999	6,706.6	71.6	6,778.2	1,280.4	439.3	1,719.7	1,699.9	5,465.0	7,164.9	6,026.4	3,660.5	5,975.9	9,636.4	15,662.8
2000	7,953.5	67.4	8,020.9	1,273.3	419.7	1,693.0	2,071.7	5,896.5	7,968.2	7,284.5	4,013.8	6,383.6	10,397.4	17,681.9
2001	7,398.6	71.1	7,469.7	1,140.0	370.3	1,510.3	1,949.4	6,102.2	8,051.6	6,745.9	3,742.1	6,543.6	10,285.7	17,031.6
2001 Jan.	762.8	5.6	768.4	166.9	21.9	188.8	210.4	547.5	757.8	704.0	436.1	574.9	1,011.0	1,715.0
Feb.	625.4	5.6	631.0	166.8	15.9	182.7	136.2	438.6	574.8	586.8	341.6	460.1	801.7	1,388.5
Mar.	624.4	8.4	632.8	278.9	60.3	339.2	172.1	533.5	705.6	561.6	513.8	602.2	1,116.0	1,677.6
Apr.	684.0	5.3	689.3	188.3	49.8	238.1	216.1	506.3	722.4	625.3	463.1	561.4	1,024.4	1,649.7
May	671.0	3.8	674.8	105.1	31.7	136.9	128.5	573.9	702.4	606.4	298.3	609.4	907.7	1,514.1
Jun.	600.1	4.3	604.3	57.6	25.7	83.3	208.7	499.9	708.5	546.8	319.5	529.8	849.4	1,396.2
Jul.	581.1	8.1	589.1	31.0	30.1	61.0	155.7	495.4	651.1	525.4	242.3	533.5	775.9	1,301.3
Aug.	711.7	9.0	720.7	25.3	28.7	53.9	163.2	548.6	711.7	653.6	246.5	586.2	832.7	1,486.3
Sept.	485.8	2.3	488.1	15.3	27.1	42.4	92.8	442.7	535.5	447.3	146.6	472.1	618.7	1,066.0
Oct.	630.1	6.5	636.6	15.7	31.9	47.6	189.2	593.0	782.2	564.8	270.1	631.5	901.6	1,466.4
Nov.	502.4	5.4	507.8	14.9	22.9	37.8	132.9	450.6	583.5	457.9	192.4	478.8	671.2	1,129.1
Dec.	519.9	6.9	526.8	74.1	24.5	98.6	143.8	472.3	616.1	466.0	271.8	503.7	775.5	1,241.5
2002 Jan.	633.3	9.2	642.5	145.1	27.0	172.1	165.7	541.8	707.5	565.7	378.4	577.9	956.4	1,522.1
Feb.	547.0	4.5	551.5	217.6	23.6	241.3	125.6	401.9	527.4	486.8	403.4	430.0	833.5	1,320.2
Mar.	546.2	4.5	550.7	211.8	50.4	262.2	136.1	436.2	572.3	499.3	394.8	491.1	885.9	1,385.1
Apr.	611.9	4.3	616.2	222.1	56.8	278.9	186.8	533.4	720.2	556.5	464.3	594.5	1,058.8	1,615.3
May (at 15)	322.3	2.2	324.5	62.1	17.8	79.9	71.8	259.3	331.1	298.6	157.6	279.3	436.9	735.5
Jun.														
Jul.														
Aug.														
Sept.														
Oct.														
Nov.														
Dec.														

(*) Provisional figures, including non-monetary gold.

46. Mining exports(*)

(US\$ million fob)

Date	Copper	Iron	Nitrate and iodine	Metallic silver	Molybdenum oxide and ferro-mo- lybdenum	Lithium carbonate	Other	Total
1996	6,028.6	146.9	163.3	153.4	223.6	39.6	87.9	6,843.3
1997	6,646.6	149.5	220.4	126.2	232.3	39.1	71.7	7,485.8
1998	5,197.4	163.9	259.2	131.8	203.5	39.3	56.9	6,052.0
1999	6,026.4	127.1	213.9	124.0	167.2	48.0	71.6	6,778.2
2000	7,284.5	142.2	206.9	88.2	178.7	53.0	67.4	8,020.9
2001	6,745.9	134.6	197.1	94.5	174.9	51.6	71.1	7,469.7
2001 Jan.	704.0	13.1	13.7	9.8	18.4	3.8	5.6	768.4
Feb.	586.8	5.8	14.5	8.2	7.7	2.4	5.6	631.0
Mar.	561.6	14.1	21.1	6.6	13.3	7.7	8.4	632.8
Apr.	625.3	14.0	21.9	5.7	13.1	4.0	5.3	689.3
May	606.4	14.8	21.2	7.3	14.8	6.5	3.8	674.8
Jun.	546.8	8.7	17.2	7.3	15.6	4.5	4.3	604.3
Jul.	525.4	11.2	19.5	6.9	14.8	3.3	8.1	589.1
Aug.	653.6	11.0	13.8	10.6	19.7	2.9	9.0	720.7
Sept.	447.3	10.1	9.8	7.2	9.0	2.5	2.3	488.1
Oct.	564.8	6.7	21.3	10.6	21.3	5.5	6.5	636.6
Nov.	457.9	11.1	10.3	5.6	13.9	3.6	5.4	507.8
Dec.	466.0	14.0	12.8	8.7	13.3	5.0	6.9	526.8
2002 Jan.	565.7	6.0	27.4	9.8	17.0	7.4	9.2	642.5
Feb.	486.8	18.0	21.2	5.6	12.1	3.3	4.5	551.5
Mar.	499.3	1.7	15.4	6.2	19.7	3.8	4.5	550.7
Apr.	556.5	5.3	16.0	10.9	17.3	5.9	4.3	616.2
May (at 15)	298.6	8.3	3.0	1.7	9.3	1.4	2.2	324.5
Jun.								
Jul.								
Aug.								
Sept.								
Oct.								
Nov.								
Dec.								

(*) Provisional figures, excluding non-monetary gold.

47. Agriculture, livestock, forestry and fishing exports (*)

(US\$ million fob)

Date	Agriculture and livestock			Forestry			Fishing	Total
	Fresh fruit	Other	Total	Logs	Other	Total		
1996	1,205.2	248.8	1,454.0	103.0	8.1	111.1	29.0	1,594.1
1997	1,192.4	291.3	1,483.7	92.5	23.5	116.0	30.0	1,629.7
1998	1,266.7	380.4	1,647.1	15.2	16.9	32.1	29.7	1,708.9
1999	1,241.6	390.1	1,631.7	38.8	18.9	57.7	30.3	1,719.7
2000	1,241.2	373.7	1,614.9	32.1	19.6	51.7	26.4	1,693.0
2001	1,115.5	328.6	1,444.1	24.5	15.6	40.1	26.1	1,510.3
2001	Jan.	164.0	18.0	182.0	2.9	1.9	4.8	188.8
	Feb.	164.5	13.3	177.8	2.3	0.5	2.8	182.7
	Mar.	277.9	55.2	333.1	1.0	1.5	2.5	339.2
	Apr.	186.4	45.7	232.1	1.9	2.3	4.2	238.1
	May	103.5	25.9	129.4	1.6	1.7	3.3	136.9
	Jun.	55.4	22.6	78.0	2.2	1.4	3.6	83.3
	Jul.	30.4	27.5	57.9	0.6	0.9	1.5	61.0
	Aug.	23.1	26.2	49.3	2.2	0.4	2.6	53.9
	Sept.	12.3	23.1	35.4	3.0	2.9	5.9	42.4
	Oct.	13.1	28.5	41.6	2.6	1.0	3.6	47.6
	Nov.	13.7	20.2	33.9	1.2	0.6	1.8	37.8
	Dec.	71.2	22.4	93.6	2.9	0.6	3.5	98.6
2002	Jan.	142.8	23.2	166.0	2.3	1.4	3.7	172.1
	Feb.	217.6	19.2	236.8	0.0	2.3	2.3	241.3
	Mar.	210.0	45.6	255.6	1.8	2.2	4.0	262.2
	Apr.	220.9	52.4	273.3	1.2	1.6	2.8	278.9
	May (at 15)	62.1	14.6	76.7	0.0	2.1	2.1	79.9
	Jun.							
	Jul.							
	Aug.							
	Sept.							
	Oct.							
	Nov.							
	Dec.							

(*) Provisional figures.

48. Manufacturing exports (*)

(US\$ million fob)

Date	Foods		Forestry and wood furniture			Pulp, paper and other			Chemical products		Other	Total
	Fishmeal	Other	Sawn wood	Planed wood	Other	Unbleached pulp	Bleached pulp	Other	Methanol	Other		
1996	608.3	2,121.5	240.1	87.3	401.9	104.5	620.9	283.6	90.5	491.0	1,329.0	6,378.6
1997	549.5	2,130.0	300.7	125.4	411.1	91.9	585.9	288.1	211.3	600.9	1,545.0	6,839.8
1998	345.7	2,191.1	238.9	110.9	383.1	104.1	563.5	282.1	118.9	630.3	1,727.5	6,696.1
1999	279.5	2,318.8	288.2	157.9	472.5	129.3	694.9	297.0	150.1	647.4	1,729.3	7,164.9
2000	232.3	2,372.0	320.7	119.6	494.0	152.1	923.5	329.3	323.5	893.2	1,808.0	7,968.2
2001	254.6	2,401.6	317.5	149.7	537.2	138.0	730.4	328.9	359.2	1,020.0	1,814.5	8,051.6
2001 Jan.	24.1	233.0	34.2	11.4	39.8	10.3	88.9	28.0	41.5	89.7	156.9	757.8
Feb.	23.7	189.7	14.2	8.5	37.7	10.5	59.7	26.9	19.6	71.6	112.7	574.8
Mar.	27.6	223.8	30.2	10.6	49.9	13.9	40.1	38.2	49.7	79.8	141.8	705.6
Apr.	14.6	182.8	28.7	12.2	40.6	21.7	88.8	32.5	50.1	72.8	177.6	722.4
May	20.3	217.7	19.8	13.0	49.8	5.2	44.0	32.7	26.2	111.6	162.1	702.4
Jun.	21.0	196.6	31.9	13.4	44.4	13.4	78.0	29.0	51.0	74.3	155.5	708.5
Jul.	27.8	172.5	20.3	12.6	40.0	11.7	65.2	26.5	18.1	96.5	159.9	651.1
Aug.	18.9	221.0	31.5	15.2	48.4	14.6	55.0	27.2	27.9	86.4	165.6	711.7
Sept.	13.5	162.6	22.6	12.6	41.9	7.5	17.5	21.9	19.1	82.1	134.2	535.5
Oct.	20.3	224.7	35.4	15.8	51.8	13.4	84.7	20.2	19.6	108.8	187.5	782.2
Nov.	21.4	174.6	19.1	11.0	38.6	8.2	55.6	21.7	17.6	70.8	144.8	583.5
Dec.	21.4	202.6	29.7	13.4	54.2	7.6	52.9	24.0	18.8	75.6	115.9	616.1
2002 Jan.	18.6	221.0	35.2	14.2	37.1	11.8	69.5	23.4	16.4	88.7	171.6	707.5
Feb.	18.2	163.1	17.8	12.9	32.8	13.8	44.7	21.9	18.1	68.3	115.8	527.4
Mar.	39.2	182.2	29.3	15.1	45.7	8.3	37.6	20.1	6.6	64.6	123.6	572.3
Apr.	40.0	189.4	29.6	15.9	55.7	15.9	62.1	28.7	23.3	89.1	170.5	720.2
May (at 15)	19.3	104.3	16.2	7.5	28.5	3.9	16.6	14.8	8.3	33.1	78.6	331.1
Jun.												
Jul.												
Aug.												
Sept.												
Oct.												
Nov.												
Dec.												

(*) Provisional figures.

49. Non-traditional exports of general regime (*)

(US\$ million fob)

Item	1997	1998	1999	2000	2001	At March		Percentage change				
						2001	2002	98/97	99/98	00/99	01/00	02/01 at March
Mining	93.5	78.5	53.8	61.7	71.1	19.6	18.2	-16.0	-31.5	14.7	15.2	-7.1
Table salt and sea salt	28.1	20.6	25.5	22.5	37.8	8.7	11.9	-26.7	23.8	-11.6	68.0	36.2
Agriculture, livestock, forestry and fishing	342.8	378.6	370.0	401.4	370.4	98.1	101.0	10.4	-2.3	8.5	-7.7	3.0
Corn	51.4	85.0	61.9	66.6	64.1	38.2	29.3	65.4	-27.2	7.7	-3.8	-23.2
Algae	27.9	28.1	28.4	24.1	23.1	7.4	6.7	0.7	-5.7	-15.0	-4.4	-8.4
Vegetable seeds	31.0	36.9	39.7	52.9	39.7	8.4	5.1	19.0	7.6	33.1	-25.0	-39.0
Other	232.5	228.6	240.0	257.7	243.6	44.2	59.8	0.2	2.7	7.4	-5.5	35.4
Industrial	5,035.8	5,239.7	5,526.4	6,091.0	6,240.8	1,519.6	1,379.9	4.0	5.5	10.2	2.5	-9.2
Fresh, chilled, and frozen fish	908.5	951.2	1,094.9	1,232.4	1,226.3	421.2	312.9	4.7	15.1	12.6	-0.5	-25.7
(Salmon)	469.0	515.6	602.8	728.6	729.8	275.8	196.8	9.9	16.6	20.9	0.2	-28.7
Fresh and frozen shellfish	57.8	62.9	71.3	57.1	61.0	12.6	10.9	8.8	13.4	-19.9	6.7	-13.0
Pre-cooked and canned shellfish	69.8	50.2	54.9	56.3	57.9	14.3	14.7	-28.1	9.4	2.5	2.9	2.8
Canned fish	99.9	88.7	96.1	98.1	92.1	18.4	14.7	-11.2	7.2	2.1	-6.2	-20.2
Fish oil	13.2	3.3	13.4	3.1	1.0	0.1	1.7	-75.0	312.1	-76.7	-67.0	2,572.5
Tomato paste and juice	72.0	86.5	99.1	57.6	61.0	11.6	13.2	20.1	15.8	-41.9	5.9	13.8
Sugar-free frozen fruit	43.9	48.5	54.5	56.3	48.0	22.4	21.9	10.5	13.0	3.2	-14.8	-2.3
Fruit juice	86.0	50.0	83.2	72.5	84.0	13.3	12.2	-41.9	67.6	-12.9	16.0	-7.9
Canned fruit	59.0	55.1	63.9	54.9	47.2	8.9	8.4	-6.6	16.2	-14.2	-13.9	-5.3
Raisins	41.5	37.2	45.7	48.7	35.3	3.9	4.0	-10.4	22.0	6.6	-27.5	2.1
Dehydrated vegetables	34.7	38.0	28.6	28.2	26.6	3.3	3.4	9.5	-24.7	-1.2	-5.7	2.8
Powdered drink	68.2	81.8	74.7	71.7	102.2	22.4	27.4	19.9	-8.7	-4.1	42.7	22.1
Confectionery and chocolates	49.7	48.2	47.6	43.9	49.6	10.7	8.6	-3.0	-1.2	-7.9	12.9	-19.0
Bottled wine	276.3	374.1	394.1	438.3	457.1	95.6	97.0	35.4	5.3	11.2	4.3	1.5
Other wines	147.8	154.0	142.7	142.2	138.1	30.8	29.0	4.2	-7.7	-0.3	-2.9	-5.7
Wood chips	147.0	130.5	133.0	133.7	148.2	32.3	17.7	-11.2	0.9	0.5	10.8	-45.2
Wood panels	78.5	63.9	95.3	111.9	124.1	30.6	29.7	-18.6	48.0	17.5	10.8	-3.0
Woodwork	56.8	51.9	73.6	71.1	90.4	20.1	22.5	-8.6	41.8	-3.3	27.2	12.3
Wooden furniture	46.0	47.5	50.6	53.1	46.4	12.9	11.5	3.3	6.5	5.0	-12.7	-10.8
Newsprint	76.5	69.1	85.8	104.2	110.0	29.9	20.5	-9.7	23.6	21.4	5.7	-31.2
Newspapers and publications	55.4	45.2	26.8	24.0	16.6	5.3	1.6	-18.4	-41.2	-10.5	-30.9	-69.6
Perfumes	25.7	28.8	29.9	41.1	64.3	10.3	13.0	12.1	3.8	37.5	56.4	26.0
Agar-agar	42.5	24.0	32.4	39.0	33.8	8.8	8.7	-43.5	34.6	20.6	-13.5	-1.1
Potassium nitrate	64.8	66.6	78.0	86.7	105.6	24.4	24.0	2.8	16.8	11.1	21.7	-1.6
Tyres, inner tubes and sheaths	73.4	71.3	65.4	75.3	75.6	14.8	20.2	-2.9	-8.3	15.1	0.4	36.6
Denim	31.4	20.8	18.4	21.2	23.5	4.6	4.7	-33.8	-11.5	15.0	10.8	2.5
Clothing	33.7	27.4	22.1	20.7	24.3	4.3	5.8	-18.7	-19.0	-6.7	17.7	34.1
Leather and synthetic footwear	20.8	22.2	13.0	9.3	9.7	1.7	1.4	6.7	-41.4	-28.1	4.3	-15.7
Copper wire	77.7	61.6	55.4	58.0	68.4	20.5	16.7	-20.7	-11.5	4.6	18.1	-18.7
Vehicle engine transmission parts	39.7	47.3	31.7	44.4	30.9	7.3	4.6	19.1	-33.0	40.3	-30.3	-37.0
Thick copper sheets	26.4	15.5	18.4	23.5	22.1	4.7	5.4	-41.3	20.0	27.6	-6.1	13.0
Pickups	92.2	87.5	86.7	65.5	46.2	9.5	11.5	-5.1	-0.9	-24.4	-29.6	20.4
Ships	8.3	57.6	39.7	38.1	27.7	1.2	2.9	594.0	-45.0	-4.2	-27.2	143.9
Other industrial products	2,010.7	2,171.3	2,205.3	2,608.8	2,685.7	586.9	577.1	8.0	2.1	18.3	2.9	-1.7
Subtotal of especified products	3,163.5	3,239.0	3,476.6	3,648.3	3,719.8	995.4	855.8	2.4	6.9	4.9	2.0	-14.0
(Percentage of total)	57.8	56.9	58.4	55.7	55.7	60.8	57.1					
Other	2,308.6	2,457.8	2,473.6	2,905.8	2,962.5	641.9	643.3	6.5	1.2	17.5	2.0	0.2
Total	5,472.1	5,696.8	5,950.2	6,554.1	6,682.3	1,637.3	1,499.1	4.1	4.4	10.1	2.0	-8.4

(*) Corresponds to the "Other" categories given in table 45, with the most important products in the main categories being individually named. All products of which shipments in 1996 amounted to US\$25 million or more have been individually named.

50. Export shipments by country

(US\$ million fob)

January - April 2001						
Country	Total	Percentage share	Copper	Non-copper	Main non-copper	Other
Main group of countries (1)	6,424.4	93.0	2,477.4	3,947.0	1,360.7	2,586.3
Anglo America	1,355.2	19.6	305.1	1,050.1	410.8	639.3
Canada	91.5	1.3	56.1	35.4	4.4	31.0
United States	1,263.7	18.3	249.0	1,014.7	406.4	608.3
Latin America	1,350.2	19.6	295.0	1,055.2	158.5	896.7
LAIA	1,283.4	18.6	295.0	988.5	149.2	839.2
Argentina	214.0	3.1	20.4	193.6	12.1	181.5
Bolivia	43.4	0.6	0.0	43.4	1.2	42.2
Brazil	313.7	4.5	133.9	179.9	40.3	139.6
Colombia	82.0	1.2	2.7	79.2	18.9	60.4
Ecuador	64.5	0.9	0.0	64.5	4.7	59.8
Mexico	285.1	4.1	113.0	172.2	46.0	126.2
Paraguay	16.8	0.2	0.1	16.7	0.4	16.3
Peru	149.6	2.2	25.0	124.7	8.1	116.6
Uruguay	21.5	0.3	0.0	21.5	1.6	19.9
Venezuela	92.8	1.3	0.0	92.8	16.0	76.8
Other	66.8	1.0	0.0	66.8	9.3	57.5
Europe	1,922.5	27.8	986.2	936.3	454.1	482.3
EU	1,780.5	25.8	888.7	891.8	446.4	445.4
Germany	198.0	2.9	118.7	79.3	24.4	54.9
Belgium	94.6	1.4	15.0	79.6	40.8	38.8
Denmark	18.3	0.3	0.0	18.3	2.6	15.7
Spain	112.8	1.6	17.7	95.0	39.6	55.4
Finland	13.2	0.2	9.6	3.6	0.9	2.8
France	262.7	3.8	170.2	92.5	36.6	55.9
Greece	15.8	0.2	14.1	1.7	0.8	1.0
Italy	304.3	4.4	225.1	79.2	47.7	31.5
The Netherlands	259.1	3.8	53.4	205.7	135.8	69.9
United Kingdom	439.1	6.4	241.0	198.0	110.2	87.8
Sweden	36.0	0.5	23.9	12.1	3.3	8.8
Other	26.7	0.4	0.0	26.7	3.7	22.9
Other	142.0	2.1	97.5	44.5	7.6	36.9
Asia	1,747.6	25.3	877.9	869.6	327.7	541.9
The main countries	1,711.0	24.8	854.9	856.1	323.9	532.2
Saudi Arabia	24.4	0.4	0.0	24.4	19.0	5.4
South Korea	204.9	3.0	144.6	60.2	40.6	19.7
China	287.6	4.2	178.0	109.6	71.3	38.4
United Arab Emirates	17.6	0.3	7.0	10.7	8.2	2.5
The Philippines	34.0	0.5	29.7	4.3	2.5	1.8
Hong Kong	27.3	0.4	3.1	24.2	16.9	7.3
India	22.6	0.3	19.2	3.4	2.3	1.1
Indonesia	12.6	0.2	0.7	11.9	6.4	5.5
Japan	911.6	13.2	390.8	520.8	102.5	418.3
Malaysia	13.9	0.2	0.5	13.4	9.6	3.8
Singapore	7.1	0.1	0.7	6.4	0.4	5.9
Thailand	13.9	0.2	0.4	13.6	6.3	7.3
Taiwan	133.4	1.9	80.1	53.4	37.9	15.4
Other	36.5	0.5	23.0	13.5	3.8	9.7
Africa	33.1	0.5	13.1	19.9	6.6	13.3
South Africa	11.5	0.2	5.1	6.5	2.6	3.8
Other	21.5	0.3	8.1	13.5	4.0	9.5
Oceania	15.8	0.2	0.0	15.8	2.9	12.9
Australia	10.4	0.2	0.0	10.4	1.9	8.5
Other	5.4	0.1	0.0	5.4	1.0	4.4
Others (2)	481.6	7.0	0.0	481.6	0.1	481.5
Total of goods	6,906.0	100.0	2,477.4	4,428.6	1,360.8	3,067.8

(1) Including exports of general regime plus non-monetary gold.

(2) Including free zone, goods procured in ports by carriers and repairs on goods.

50. Export shipments by country (Continued)
(US\$ million fob)

Country	January - April 2002					
	Total	Percentage share	Copper	Non-copper	Main non-copper	Other
Main group of countries (1)	5,841.4	92.0	2,104.0	3,737.4	1,236.4	2,501.0
Anglo America	1,396.0	22.0	272.3	1,123.7	443.5	680.2
Canada	89.0	1.4	45.1	43.9	8.1	35.8
United States	1,307.0	20.6	227.2	1,079.8	435.4	644.4
Latin America	1,167.2	18.4	168.9	998.3	138.6	859.7
LAIA	1,065.4	16.8	168.9	896.5	127.1	769.4
Argentina	76.4	1.2	1.2	75.2	3.0	72.3
Bolivia	44.9	0.7	0.0	44.9	1.1	43.9
Brazil	238.5	3.8	90.0	148.5	27.9	120.6
Colombia	88.2	1.4	1.9	86.3	17.5	68.8
Ecuador	71.8	1.1	0.0	71.8	6.0	65.8
Mexico	305.4	4.8	63.6	241.8	53.8	188.0
Paraguay	10.3	0.2	0.0	10.3	0.1	10.2
Peru	145.4	2.3	12.2	133.2	5.3	127.9
Uruguay	15.8	0.2	0.0	15.8	1.4	14.4
Venezuela	68.4	1.1	0.0	68.4	11.1	57.3
Other	101.8	1.6	0.0	101.8	11.5	90.3
Europe	1,670.8	26.3	865.7	805.2	339.8	465.3
EU	1,589.9	25.0	820.6	769.3	333.9	435.4
Germany	145.5	2.3	77.4	68.1	18.7	49.4
Belgium	79.9	1.3	22.7	57.1	23.9	33.2
Denmark	16.1	0.3	1.1	14.9	0.1	14.8
Spain	121.8	1.9	36.3	85.5	27.5	58.0
Finland	15.0	0.2	10.9	4.1	0.6	3.5
France	230.3	3.6	162.2	68.1	18.9	49.2
Greece	25.9	0.4	23.5	2.3	1.3	1.0
Italy	295.9	4.7	212.1	83.8	41.3	42.6
The Netherlands	242.3	3.8	83.0	159.3	91.0	68.2
United Kingdom	358.8	5.7	164.5	194.2	102.5	91.8
Sweden	43.9	0.7	26.8	17.1	5.0	12.1
Other	14.7	0.2	0.0	14.7	3.2	11.5
Other	81.0	1.3	45.1	35.9	5.9	29.9
Asia	1,569.2	24.7	797.2	772.0	308.3	463.7
The main countries	1,539.9	24.3	783.2	756.7	304.2	452.5
Saudi Arabia	40.5	0.6	15.3	25.3	18.6	6.6
South Korea	244.0	3.8	185.3	58.7	34.7	24.0
China	357.7	5.6	188.8	168.9	107.8	61.2
United Arab Emirates	39.8	0.6	28.7	11.1	7.9	3.2
The Philippines	17.4	0.3	14.2	3.3	1.7	1.6
Hong Kong	12.8	0.2	4.7	8.2	5.1	3.1
India	50.9	0.8	42.0	8.8	4.3	4.5
Indonesia	15.8	0.2	0.5	15.4	10.3	5.0
Japan	587.1	9.3	216.2	370.9	66.1	304.8
Malaysia	4.5	0.1	0.8	3.8	1.6	2.1
Singapore	10.8	0.2	0.8	10.0	2.8	7.1
Thailand	17.3	0.3	0.0	17.3	7.8	9.5
Taiwan	141.2	2.2	86.1	55.1	35.5	19.6
Other	29.3	0.5	13.9	15.3	4.1	11.2
Africa	20.2	0.3	0.0	20.2	3.8	16.4
South Africa	9.0	0.1	0.0	9.0	1.8	7.2
Other	11.2	0.2	0.0	11.2	2.0	9.2
Oceania	18.0	0.3	0.0	18.0	2.2	15.7
Australia	12.9	0.2	0.0	12.9	1.3	11.6
Other	5.1	0.1	0.0	5.1	0.9	4.2
Others (2)	505.8	8.0	4.1	501.7	0.0	501.7
Total of goods	6,347.2	100.0	2,108.1	4,239.1	1,236.4	3,002.7

(1) Including exports of general regime plus non-monetary gold.

(2) Including free zone, goods procured in ports by carriers and repairs on goods.

50. Export shipments by country (Continued)
(US\$ million fob)

Country	Percentage change January - April 2002/2001				
	Total	Copper	Non-copper	Main non-copper	Other
Main group of countries (1)	-11.5	-16.4	-8.4	-9.1	-7.8
Anglo America	4.9	9.7	3.7	7.6	-1.3
Canada	15.7	8.2	28.1	113.2	11.9
United States	4.1	10.1	3.0	6.7	-2.2
Latin America	-18.2	-58.1	-6.4	-13.4	-4.6
LAIA	-21.4	-58.1	-9.8	-15.0	-8.4
Argentina	-61.5	-93.7	-57.4	-73.8	-55.8
Bolivia	4.3	-	4.3	-20.9	5.5
Brazil	-32.5	-47.7	-20.9	-26.0	-18.9
Colombia	5.0	2.6	5.1	-17.8	16.6
Ecuador	10.7	-	10.7	3.5	11.5
Mexico	-4.9	-62.3	34.7	11.7	49.0
Paraguay	-32.2	-100.0	-31.6	-72.7	-30.6
Peru	-7.5	-66.1	4.7	-29.2	7.3
Uruguay	-28.2	-	-28.2	-28.3	-28.1
Venezuela	-20.9	-	-20.9	-20.3	-21.1
Other	43.5	-	43.5	12.6	50.5
Europe	-12.7	-4.9	-21.0	-32.6	2.2
EU	-11.9	-3.9	-20.3	-32.2	6.1
Germany	-27.7	-29.1	-25.9	-46.7	-7.3
Belgium	-4.2	126.2	-26.0	-37.1	-5.3
Denmark	-27.4	-	-27.4	-99.0	-1.7
Spain	7.8	125.8	-17.8	-34.4	-2.2
Finland	22.5	-98.7	7.5	-22.8	22.1
France	-16.7	-9.2	-31.9	-52.5	-11.1
Greece	192.4	227.2	-48.2	-99.5	-44.9
Italy	-9.9	-10.7	-7.5	-29.2	109.3
The Netherlands	-7.3	70.1	-28.6	-37.2	46.3
United Kingdom	-22.8	-31.0	-12.1	-17.0	6.2
Sweden	87.9	130.9	37.9	41.5	35.6
Other	-9.1	-	-9.1	-13.6	-7.6
Other	-24.4	-18.0	-34.3	-50.3	-28.9
Asia	-16.7	-20.3	-12.8	3.7	-26.7
The main countries	-16.8	-20.2	-13.0	3.8	-27.3
Saudi Arabia	41.7	-	-9.6	-12.2	-52.8
South Korea	8.5	8.0	10.0	3.2	61.0
China	12.8	-10.4	69.6	88.4	-20.5
United Arab Emirates	88.4	142.9	18.8	13.6	-98.1
The Philippines	-28.1	-27.6	-31.3	-44.3	61.7
Hong Kong	-50.0	82.2	-67.2	-70.2	37.5
India	45.8	33.4	137.3	81.6	1,228.4
Indonesia	78.6	-44.2	89.3	300.2	-91.4
Japan	-38.6	-48.7	-31.4	-30.8	-31.6
Malaysia	-80.0	-100.0	-79.4	-87.1	-317.2
Singapore	35.7	-13.5	43.1	1,030.5	-11.2
Thailand	93.9	-100.0	99.9	143.4	66.7
Taiwan	-7.2	-16.0	6.3	-0.2	348.5
Other	-13.7	-21.8	0.6	-8.4	6.6
Africa	-57.5	-100.0	-23.0	-49.3	1.3
South Africa	-46.5	-100.0	0.2	-37.5	46.0
Other	-63.9	-100.0	-35.9	-57.4	-18.8
Oceania	-8.1	0.0	-8.1	-23.6	-1.7
Australia	-5.4	0.0	-5.4	-27.4	4.4
Other	-13.6	0.0	-13.6	-14.7	-13.2
Others (2)	-37.4	0.0	-40.1	-99.8	-40.0
Total of goods	-12.2	-16.2	-9.7	-9.1	-10.2

(1) Including exports of general regime plus non-monetary gold.
(2) Including free zone, goods procured in ports by carriers and repairs on goods.

51 . Imports of goods (*)
(US\$ million)

Date	General goods			Goods procured in ports by carriers	Non-monetary gold	Total	
	General regime	Free zone	Total			Cif	Fob
1996	17,272.9	1,495.8	18,768.7	328.0	0.0	19,096.7	17,698.7
1997	18,610.0	1,857.9	20,467.9	332.2	0.0	20,800.1	19,297.8
1998	17,525.6	1,998.1	19,523.7	328.8	0.0	19,852.5	18,363.1
1999	14,438.8	1,276.5	15,715.3	246.9	0.0	15,962.2	14,735.1
2000	17,026.4	1,152.8	18,179.2	286.3	0.0	18,465.5	17,091.4
2001	16,379.5	1,105.2	17,484.7	296.2	0.0	17,780.9	16,411.5
2001 Jan.	1,550.4	95.1	1,645.5	30.5	0.0	1,676.0	1,548.5
Feb.	1,318.5	74.1	1,392.6	25.3	0.0	1,417.9	1,309.1
Mar.	1,520.2	97.8	1,618.0	29.8	0.0	1,647.8	1,524.2
Apr.	1,322.2	76.0	1,398.2	27.0	0.0	1,425.2	1,312.0
May	1,405.6	111.1	1,516.7	25.9	0.0	1,542.6	1,419.4
Jun.	1,429.8	97.7	1,527.5	24.3	0.0	1,551.8	1,431.1
Jul.	1,454.8	104.9	1,559.7	22.4	0.0	1,582.1	1,464.5
Aug.	1,343.6	85.1	1,428.7	23.1	0.0	1,451.8	1,336.1
Sept.	1,407.0	86.8	1,493.8	19.5	0.0	1,513.3	1,394.3
Oct.	1,452.8	90.0	1,542.8	25.4	0.0	1,568.2	1,446.4
Nov.	1,138.5	109.3	1,247.8	21.2	0.0	1,269.0	1,175.3
Dec.	1,036.1	77.4	1,113.5	21.8	0.0	1,135.3	1,050.6
2002 Jan.	1,463.6	86.7	1,550.3	25.7	0.0	1,576.0	1,453.0
Feb.	965.9	71.2	1,037.1	22.1	0.0	1,059.2	973.6
Mar.	1,215.2	108.1	1,323.3	27.3	0.0	1,350.6	1,239.3
Apr.	1,298.2	70.9	1,369.1	25.0	0.0	1,394.1	1,292.2
May (at 15)	595.3	43.0	638.3	12.5	0.0	650.8	598.0
Jun.							
Jul.							
Aug.							
Sept.							
Oct.							
Nov.							
Dec.							

(*) Provisional figures.

52. Imports of general regime by commodity group (*)

(US\$ million cif)

Date		Consumer goods	Intermediate goods				Capital goods	Total	
			Fuels and lubricants			Other			Total
			Crude oil	Other	Total				
1996		3,147.6	1,187.0	594.9	1,781.9	7,677.8	9,459.7	4,665.6	17,272.9
1997		3,355.6	1,168.5	594.7	1,763.2	8,307.3	10,070.5	5,184.0	18,610.0
1998		3,124.5	861.2	565.9	1,427.1	8,166.3	9,593.4	4,807.7	17,525.6
1999		2,586.8	1,248.3	681.8	1,930.1	6,846.1	8,776.2	3,075.9	14,438.8
2000		3,076.2	1,993.8	871.0	2,864.8	7,655.4	10,520.2	3,430.0	17,026.4
2001		2,900.1	1,726.8	862.0	2,588.8	7,472.6	10,061.4	3,417.9	16,379.5
2001	Jan.	266.6	197.3	81.0	278.3	684.2	962.5	321.3	1,550.4
	Feb.	251.7	152.9	78.0	230.9	563.0	793.9	272.9	1,318.5
	Mar.	275.1	140.1	77.2	217.3	702.5	919.8	325.3	1,520.2
	Apr.	221.7	168.4	86.2	254.6	580.8	835.4	265.1	1,322.2
	May	226.5	163.5	92.4	255.9	643.9	899.8	279.3	1,405.6
	Jun.	216.5	147.1	87.5	234.6	690.6	925.2	288.0	1,429.8
	Jul.	265.5	158.4	62.2	220.6	657.2	877.8	311.4	1,454.8
	Aug.	257.5	143.4	58.6	202.0	614.0	816.0	270.1	1,343.6
	Sept.	250.3	159.6	75.9	235.5	634.3	869.8	286.9	1,407.0
	Oct.	276.9	128.8	68.3	197.1	666.1	863.2	312.8	1,452.8
	Nov.	207.7	88.5	42.9	131.4	533.7	665.1	265.7	1,138.5
	Dec.	184.0	78.8	51.8	130.6	502.3	632.9	219.2	1,036.1
2002	Jan.	246.8	141.3	76.8	218.1	673.2	891.3	325.5	1,463.6
	Feb.	191.4	49.0	46.1	95.1	479.2	574.3	200.2	965.9
	Mar.	224.1	127.3	50.8	178.1	573.7	751.8	239.3	1,215.2
	Apr.	234.9	130.4	74.0	204.4	588.1	792.5	270.8	1,298.2
	May (at 15)	110.9	47.8	53.2	101.0	275.3	376.3	108.1	595.3
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Provisional figures. Classification of imports has been modified to bring it into line with that of National Accounts. The modification affects figures as from 1990. In consideration of the nature of the goods and also the specific uses to which they may be put, certain consumer- and capital-goods imports had to be reassigned to the intermediate-goods category. In some cases the category has been determined by the end use.

53. Seasonally adjusted total imports and non-oil imports ⁽¹⁾

(US\$ million cif)

Date		Total imports				Non-oil imports			
		Original	12-month change (%)	Seasonally adjusted (2)	Monthly change (%)	Original	12-month change (%)	Seasonally adjusted (3)	Monthly change (%)
1996	Aver.	1,591.4	-	1,616.2	-	1,492.5	-	1,509.0	-
1997	Aver.	1,733.3	-	1,757.2	-	1,636.0	-	1,650.9	-
1998	Aver.	1,654.4	-	1,684.0	-	1,582.6	-	1,603.0	-
1999	Aver.	1,330.2	-	1,352.2	-	1,226.2	-	1,240.8	-
2000	Aver.	1,538.8	-	1,566.3	-	1,372.6	-	1,386.5	-
2001	Aver.	1,481.7	-	1,522.2	-	1,337.8	-	1,364.2	-
2001	Jan.	1,676.0	18.2	1,610.5	2.5	1,478.7	16.1	1,413.4	1.3
	Feb.	1,417.9	5.0	1,706.8	6.0	1,265.0	2.9	1,510.2	6.8
	Mar.	1,647.8	1.2	1,658.4	-2.8	1,507.7	3.7	1,498.2	-0.8
	Apr.	1,425.2	-5.3	1,517.2	-8.5	1,256.8	-7.0	1,306.8	-12.8
	May	1,542.6	-10.7	1,493.2	-1.6	1,379.1	-8.6	1,339.8	2.5
	Jun.	1,551.8	5.2	1,607.7	7.7	1,404.7	3.9	1,428.0	6.6
	Jul.	1,582.1	-3.3	1,503.8	-6.5	1,423.7	-0.9	1,369.4	-4.1
	Aug.	1,451.8	-11.8	1,421.3	-5.5	1,308.4	-9.3	1,284.0	-6.2
	Sept.	1,513.3	-0.8	1,653.6	16.3	1,353.7	-1.8	1,434.9	11.7
	Oct.	1,568.2	-7.3	1,431.1	-13.5	1,439.4	-1.8	1,320.7	-8.0
	Nov.	1,269.0	-20.2	1,274.2	-11.0	1,180.5	-16.7	1,193.7	-9.6
	Dec.	1,135.3	-10.6	1,388.4	9.0	1,056.5	-9.2	1,271.8	6.5
2002	Jan.	1,576.0	-6.0	1,547.1	11.4	1,434.7	-3.0	1,398.9	10.0
	Feb.	1,059.2	-25.3	1,273.9	-17.7	1,010.2	-20.1	1,202.4	-14.0
	Mar.	1,350.6	-18.0	1,339.5	5.2	1,223.3	-18.9	1,220.9	1.5
	Apr.	1,394.1	-2.2	1,537.3	14.8	1,263.7	0.6	1,330.3	9.0
	May								
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) The series have been seasonally adjusted on the basis of the X-12 ARIMA model including the effects of Easter, leap years and a vector that adjusts to the number of weekdays, taking holidays into account.

(2) The ARIMA model used is (2,1,2).

(3) The ARIMA model used is (2,1,2).

54. Imports by country and type of goods

(US\$ million fob)

January - April 2001						
Country	Total	Percentage share	Consumer goods	Intermediate goods		Capital goods
				Total	Oil	
Main group of countries	5,117.0	89.9	971.4	3,012.9	618.4	1,132.7
Anglo America	1,074.1	18.9	86.0	589.0	0.0	399.2
Canada	118.6	2.1	7.4	83.8	0.0	27.5
United States	955.5	16.8	78.6	505.2	0.0	371.7
Latin America	1,919.2	33.7	269.3	1,464.6	558.7	185.3
LAIA	1,913.2	33.6	267.2	1,462.5	558.7	183.5
Argentina	1,008.7	17.7	100.4	884.0	493.9	24.3
Bolivia	8.8	0.2	1.1	7.7	0.0	0.0
Brazil	439.5	7.7	59.6	256.3	15.1	123.6
Colombia	54.6	1.0	18.8	35.3	0.0	0.5
Ecuador	53.6	0.9	17.4	36.2	23.6	0.0
Mexico	166.4	2.9	48.8	84.0	0.0	33.6
Paraguay	27.2	0.5	0.3	26.9	0.0	0.0
Peru	75.5	1.3	9.6	65.1	8.2	0.9
Uruguay	23.3	0.4	9.4	13.5	0.0	0.4
Venezuela	55.1	1.0	1.6	53.3	17.9	0.2
Other	6.0	0.1	2.1	2.1	0.0	1.8
Europe	1,076.0	18.9	186.0	548.0	0.0	342.0
EU	986.0	17.3	172.3	499.1	0.0	314.7
Germany	219.8	3.9	24.6	110.5	0.0	84.6
Belgium	36.7	0.6	3.4	28.4	0.0	5.0
Denmark	21.4	0.4	2.4	11.5	0.0	7.5
Spain	148.3	2.6	41.0	76.5	0.0	30.8
Finland	24.4	0.4	0.2	13.0	0.0	11.2
France	201.8	3.5	44.4	94.7	0.0	62.6
Greece	1.4	0.0	0.3	1.0	0.0	0.1
Italy	149.9	2.6	28.0	64.9	0.0	57.0
The Netherlands	30.0	0.5	4.2	19.4	0.0	6.4
United Kingdom	58.4	1.0	12.4	28.8	0.0	17.2
Sweden	50.1	0.9	2.2	24.5	0.0	23.4
Other	43.8	0.8	9.1	25.9	0.0	8.7
Other	90.0	1.6	13.8	48.9	0.0	27.3
Asia	922.1	16.2	425.7	299.1	0.0	197.2
The main countries	874.6	15.4	416.1	270.9	0.0	187.6
Saudi Arabia	0.4	0.0	0.0	0.4	0.0	0.0
South Korea	199.6	3.5	75.1	74.6	0.0	49.9
China	331.4	5.8	240.6	63.0	0.0	27.8
United Arab Emirates	0.4	0.0	0.1	0.3	0.0	0.0
The Philippines	11.4	0.2	1.5	9.7	0.0	0.2
Hong Kong	0.0	0.0	0.0	0.0	0.0	0.0
India	23.0	0.4	13.8	8.2	0.0	1.0
Indonesia	27.2	0.5	11.4	15.3	0.0	0.6
Japan	176.0	3.1	45.8	55.0	0.0	75.1
Malaysia	17.3	0.3	9.3	5.3	0.0	2.7
Singapore	7.8	0.1	2.2	1.5	0.0	4.1
Thailand	27.1	0.5	5.7	5.5	0.0	15.9
Taiwan	53.1	0.9	10.7	32.1	0.0	10.3
Other	47.4	0.8	9.5	28.3	0.0	9.6
Africa	97.3	1.7	1.8	92.6	59.7	2.8
South Africa	18.1	0.3	1.0	14.4	0.0	2.7
Other	79.2	1.4	0.8	78.2	59.7	0.1
Oceania	28.4	0.5	2.6	19.6	0.0	6.2
Australia	17.5	0.3	0.8	13.5	0.0	3.1
Other	10.9	0.2	1.7	6.1	0.0	3.1
Others not assigned to economic regions	43.1	0.8	24.1	12.3	0.0	6.7
Total customs imports (1)	5,160.1	90.6	995.5	3,025.2	618.4	1,139.4
Other imports (2)	533.7	9.4				
Total imports fob	5,693.8	100.0				

(1) Including imports of general regime.

(2) Including free zone, goods procured in ports by carriers and repairs on goods.

54. Imports by country and type of goods (Continued)
(US\$ million fob)

Country	January - April 2002					
	Total	Percentage share	Consumer goods	Intermediate goods		Capital goods
				Total	Oil	
Main group of countries	4,373.6	88.2	856.6	2,510.7	422.9	1,006.4
Anglo America	844.0	17.0	71.7	468.0	0.0	304.2
Canada	90.8	1.8	5.4	61.0	0.0	24.3
United States	753.2	15.2	66.3	407.0	0.0	279.9
Latin America	1,629.7	32.9	238.9	1,232.2	380.4	158.6
LAIA	1,617.1	32.6	234.6	1,224.3	380.4	158.3
Argentina	816.3	16.5	96.3	697.9	323.3	22.0
Bolivia	8.9	0.2	1.2	7.7	4.2	0.0
Brazil	426.7	8.6	57.5	265.4	22.9	103.8
Colombia	64.8	1.3	16.1	48.3	0.0	0.4
Ecuador	23.0	0.5	15.9	6.9	0.0	0.2
Mexico	123.8	2.5	32.8	60.1	0.0	30.9
Paraguay	34.2	0.7	0.7	33.5	0.0	0.0
Peru	67.3	1.4	7.5	59.3	16.0	0.5
Uruguay	11.7	0.2	5.3	6.2	0.0	0.1
Venezuela	40.4	0.8	1.3	38.8	14.0	0.3
Other	12.6	0.3	4.3	7.9	0.0	0.3
Europe	998.7	20.1	158.2	476.2	0.0	364.2
EU	888.4	17.9	144.3	417.5	0.0	326.6
Germany	219.6	4.4	24.5	100.1	0.0	95.0
Belgium	53.7	1.1	2.9	15.7	0.0	35.0
Denmark	20.5	0.4	2.3	9.9	0.0	8.4
Spain	127.9	2.6	29.2	61.7	0.0	37.0
Finland	17.3	0.3	0.1	7.6	0.0	9.6
France	176.9	3.6	38.7	88.7	0.0	49.5
Greece	3.1	0.1	0.2	1.4	0.0	1.5
Italy	108.0	2.2	22.6	46.8	0.0	38.6
The Netherlands	24.5	0.5	3.9	16.8	0.0	3.8
United Kingdom	50.9	1.0	9.6	26.5	0.0	14.7
Sweden	44.3	0.9	1.3	19.4	0.0	23.7
Other	41.7	0.8	9.1	22.9	0.0	9.8
Other	110.3	2.2	13.9	58.8	0.0	37.6
Asia	820.3	16.5	385.9	265.0	8.8	169.4
The main countries	792.4	16.0	377.7	249.8	8.8	165.0
Saudi Arabia	3.2	0.1	0.0	3.2	0.0	0.0
South Korea	144.0	2.9	54.6	52.8	0.0	36.6
China	321.0	6.5	225.9	61.0	0.0	34.1
United Arab Emirates	0.2	0.0	0.1	0.1	0.0	0.0
The Philippines	2.2	0.0	0.8	0.8	0.0	0.6
Hong Kong	15.5	0.3	13.9	1.4	0.0	0.2
India	20.9	0.4	11.9	6.8	0.0	2.2
Indonesia	29.0	0.6	7.2	20.4	0.0	1.3
Japan	151.5	3.1	41.9	49.0	0.0	60.5
Malaysia	18.7	0.4	3.5	13.3	8.8	1.9
Singapore	7.6	0.2	0.9	1.8	0.0	4.9
Thailand	29.1	0.6	8.6	6.6	0.0	14.0
Taiwan	49.5	1.0	8.3	32.6	0.0	8.6
Other	27.9	0.6	8.2	15.2	0.0	4.4
Africa	47.9	1.0	0.8	46.3	33.7	0.8
South Africa	13.6	0.3	0.5	12.3	0.0	0.8
Other	34.4	0.7	0.3	34.1	33.7	0.1
Oceania	33.0	0.7	0.9	22.9	0.0	9.2
Australia	29.5	0.6	0.9	20.2	0.0	8.5
Other	3.5	0.1	0.1	2.8	0.0	0.7
Others not assigned to economic regions	38.1	0.8	9.7	15.7	0.0	12.8
Total customs imports (1)	4,411.8	89.0	866.2	2,526.4	422.9	1,019.2
Other imports (2)	546.3	11.0				
Total imports fob	4,958.1	100.0				

(1) Including imports of general regime.

(2) Including free zone, goods procured in ports by carriers and repairs on goods.

54. Imports by country and type of goods (Continued)
(US\$ million fob)

Country	Percentage change January - April 2002/2001				
	Total	Consumer goods	Intermediate goods		Capital goods
			Total	Oil	
Main group of countries	-14.5	-11.8	-16.7	-31.6	-11.1
Anglo America	-21.4	-16.6	-20.5	0.0	-23.8
Canada	-23.5	-26.5	-27.1	0.0	-11.5
United States	-21.2	-15.6	-19.4	0.0	-24.7
Latin America	-15.1	-11.3	-15.9	-31.9	-14.4
LAIA	-15.5	-12.2	-16.3	-31.9	-13.8
Argentina	-19.1	-4.1	-21.0	-34.5	-9.3
Bolivia	1.1	12.9	-0.2	0.0	-94.7
Brazil	-2.9	-3.5	3.6	52.0	-16.0
Colombia	18.8	-14.2	36.9	0.0	-18.6
Ecuador	-57.0	-8.6	-80.8	-100.0	2,046.8
Mexico	-25.6	-32.9	-28.5	0.0	-8.0
Paraguay	25.9	118.7	24.8	0.0	-20.2
Peru	-10.9	-21.4	-8.9	95.9	-43.4
Uruguay	-49.9	-43.9	-53.8	0.0	-63.9
Venezuela	-26.6	-17.1	-27.1	-21.9	31.5
Other	109.8	103.4	280.4	0.0	-81.2
Europe	-7.2	-14.9	-13.1	0.0	6.5
EU	-9.9	-16.2	-16.3	0.0	3.8
Germany	-0.1	-0.7	-9.4	0.0	12.3
Belgium	46.2	-13.1	-44.5	0.0	603.4
Denmark	-4.1	-5.3	-14.2	0.0	11.7
Spain	-13.8	-28.8	-19.3	0.0	20.2
Finland	-29.2	-43.3	-41.7	0.0	-14.5
France	-12.3	-12.9	-6.4	0.0	-20.9
Greece	124.8	-35.9	33.3	0.0	2,198.4
Italy	-28.0	-19.1	-27.9	0.0	-32.3
The Netherlands	-18.2	-7.4	-13.0	0.0	-40.7
United Kingdom	-12.9	-22.0	-8.0	0.0	-14.7
Sweden	-11.6	-43.9	-20.8	0.0	1.1
Other	-4.8	-1.0	-11.7	0.0	11.7
Other	22.6	1.3	20.2	0.0	37.8
Asia	-11.0	-9.3	-11.4	0.0	-14.1
The main countries	-9.4	-9.2	-7.8	0.0	-12.1
Saudi Arabia	673.5	-100.0	674.4	0.0	0.0
South Korea	-27.9	-27.2	-29.3	0.0	-26.7
China	-3.1	-6.1	-3.1	0.0	22.7
United Arab Emirates	-39.8	174.4	-75.7	0.0	0.0
The Philippines	-80.7	-45.1	-91.6	0.0	170.4
Hong Kong	0.0	0.0	0.0	0.0	0.0
India	-9.0	-14.1	-17.1	0.0	136.0
Indonesia	6.4	-36.6	34.0	0.0	130.1
Japan	-13.9	-8.5	-10.9	0.0	-19.4
Malaysia	8.4	-62.0	149.2	0.0	-28.4
Singapore	-2.8	-58.0	18.6	0.0	19.5
Thailand	7.5	51.0	20.4	0.0	-12.4
Taiwan	-6.7	-22.6	1.7	0.0	-16.3
Other	-41.3	-13.6	-46.2	0.0	-54.2
Africa	-50.7	-57.0	-50.0	-43.5	-70.0
South Africa	-25.2	-46.6	-15.1	0.0	-71.3
Other	-56.6	-69.1	-56.5	-43.5	-33.0
Oceania	16.4	-64.1	16.9	0.0	48.3
Australia	69.0	0.5	49.3	0.0	173.5
Other	-68.1	-96.3	-54.9	0.0	-78.6
Others not assigned to economic regions	-11.5	-59.9	27.4	0.0	90.8
Total customs imports (1)	-14.5	-13.0	-16.5	-31.6	-10.5
Other imports (2)	2.4				
Total imports fob	-12.9				

- (1) Including imports of general regime.
(2) Including free zone, goods procured in ports by carriers and repairs on goods.

55. Annual index of goods-export volumes, prices and values⁽¹⁾

(1996=100)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	117.5	83.6	98.2	125.6	82.2	103.2	130.6	88.5	115.5	140.9	78.8	111.1
General goods	118.2	83.9	99.1	126.3	82.6	104.3	130.9	88.9	116.4	142.1	78.9	112.1
General regime	117.7	82.9	97.6	129.4	81.7	105.7	135.1	88.3	119.3	147.6	77.9	115.0
Copper	124.5	69.2	86.2	145.4	68.7	100.0	154.0	78.5	120.8	160.5	69.7	111.9
Non-copper	113.1	93.2	105.4	118.3	92.7	109.7	122.2	96.8	118.3	138.7	84.4	117.0
Main	103.5	91.0	94.2	112.0	86.4	96.8	111.1	95.6	106.2	120.3	82.1	98.8
Other	120.4	94.6	113.8	123.1	97.0	119.4	130.6	97.6	127.5	152.6	85.7	130.8
Free zone	123.2	95.6	117.8	89.3	97.2	86.7	80.1	100.7	80.7	77.0	100.6	77.4
Goods procured in ports	169.9	82.4	140.1	175.5	75.1	131.8	207.4	96.7	200.5	222.4	99.3	220.9
Non-monetary gold	84.0	69.0	57.9	93.7	67.5	63.2	105.6	67.5	71.3	84.8	66.1	56.1
(Non-copper goods)	113.5	92.5	105.0	114.3	91.9	105.1	117.3	96.0	112.5	129.8	85.2	110.6

General regime. Annual index of goods-export volumes, prices and values⁽²⁾

(1996=100)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry												
and fishing	97.7	109.8	107.2	101.0	106.8	107.9	103.8	102.3	106.2	109.3	86.7	94.7
Agriculture and livestock	102.7	110.3	113.3	104.6	107.3	112.2	108.1	102.8	111.1	114.8	86.5	99.3
Forestry	29.5	97.8	28.9	55.1	94.2	52.0	52.3	89.0	46.6	41.5	86.9	36.1
Fish catch	104.0	98.6	102.5	97.7	106.9	104.4	87.0	104.6	90.9	89.9	100.4	90.3
Mining (3)	124.5	71.0	88.4	143.1	69.2	99.0	151.2	77.5	117.2	157.5	69.3	109.2
Copper	124.5	69.2	86.2	145.4	68.7	100.0	154.0	78.5	120.8	160.5	69.7	111.9
Other	124.2	84.5	104.9	125.5	73.5	92.3	130.8	69.1	90.4	135.4	65.6	88.8
Manufacturing	115.5	90.9	105.0	121.7	92.3	112.3	125.7	99.4	124.9	146.5	86.2	126.2
Foods and beverages	100.9	100.6	101.6	99.4	104.3	103.7	105.8	99.2	105.0	131.4	81.8	107.5
Forestry and wooden furniture	137.9	72.9	100.5	163.6	77.0	126.0	152.1	84.2	128.1	181.4	75.9	137.7
Pulp, paper and other	108.2	87.0	94.1	116.7	95.3	111.1	111.6	124.8	139.2	130.3	91.0	118.7
Chemicals	156.3	82.4	128.8	182.5	75.1	137.1	216.3	96.7	209.2	238.7	99.3	237.1
Basic industry of iron and steel	148.7	75.3	111.9	173.7	68.5	118.9	184.7	76.2	140.7	189.6	69.8	132.3
Metallic, electrical and transport prod	131.5	95.1	125.0	130.2	96.6	125.9	125.5	100.1	125.6	123.3	100.1	123.4
Other	105.5	95.6	100.8	95.3	97.2	92.6	93.3	100.7	94.0	97.4	100.6	98.0
Total general regime (fob)	117.7	82.9	97.6	129.4	81.7	105.7	135.1	88.3	119.3	147.6	77.9	115.0

(1) Provisional figures. The export-price index corresponds to the Paasche index, while the volume index corresponds to the Laspeyres quantum index. Both are calculated with base 1996 = 100, so the changes registered do not coincide with the figures given in table 57. These calculations do not include exports of goods under rapair.

(2) General regime exports only.

(3) Gold excluded.

56. Quarterly index of goods-export volumes, prices and values (1)

(1996=100)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	143.4	82.8	118.7	134.1	75.1	100.8	109.4	79.9	87.4	140.7	78.5	110.4
General goods	144.8	82.8	119.9	135.5	75.2	101.8	108.0	79.8	86.1	141.3	78.8	111.3
General regime	150.2	82.0	123.1	140.5	74.1	104.0	113.0	78.8	89.0	146.5	77.9	114.1
Copper	159.7	73.9	118.0	162.7	66.3	107.9	106.0	76.3	80.9	125.0	82.4	103.0
Non-copper	143.6	88.2	126.6	125.3	80.9	101.4	118.2	80.4	95.1	161.3	75.5	121.8
Main	137.1	83.3	114.2	92.8	72.5	67.3	117.2	78.9	92.5	155.1	80.2	124.3
Other	148.6	91.5	136.0	149.8	84.9	127.2	118.7	81.2	96.4	166.0	72.2	119.9
Free zone	79.8	101.7	81.1	75.3	99.8	75.1	57.4	99.4	57.1	78.5	99.0	77.7
Goods procured in ports	186.4	120.8	225.2	214.4	86.9	186.3	-355.4	64.4	-228.8	364.9	70.3	256.4
Non-monetary gold	89.9	65.1	58.5	74.2	66.2	49.1	75.8	104.9	79.6	76.1	67.5	51.4
(Non-copper goods)	134.1	88.8	119.1	117.9	82.0	96.7	111.5	82.0	91.4	149.6	76.7	114.6

General regime. Quarterly index of goods-export volumes, prices and values (2)

(1996=100)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	143.8	80.0	115.0	44.9	87.9	39.5	95.3	76.6	73.0	201.9	84.0	169.5
Agriculture and livestock	152.5	79.3	120.9	44.6	88.1	39.3	96.8	75.2	72.8	215.7	84.0	181.1
Forestry	42.7	93.9	40.1	42.6	84.6	36.1	61.5	98.4	60.5	48.6	73.8	35.9
Fish catch	96.0	111.7	107.2	72.1	89.1	64.2	121.9	96.6	117.7	95.8	103.3	99.0
Mining (3)	157.2	73.2	115.1	158.7	66.2	105.1	105.6	78.1	82.5	127.0	80.3	102.0
Copper	159.7	73.9	118.0	162.7	66.3	107.9	106.0	76.3	80.9	125.0	82.4	103.0
Other	138.5	67.4	93.3	129.1	65.2	84.2	102.0	97.1	99.0	141.4	67.0	94.7
Manufacturing	144.2	92.8	133.8	144.9	82.2	119.0	122.6	79.6	97.5	153.7	73.7	113.3
Foods and beverages	123.6	86.3	106.7	120.7	84.3	101.8	125.4	82.0	102.8	152.0	66.8	101.5
Forestry and wooden furniture	166.7	83.5	139.2	202.5	66.3	134.4	114.7	103.4	118.6	160.4	82.1	131.7
Pulp, paper and other	148.8	92.0	136.9	121.3	80.8	98.0	139.1	66.9	93.1	121.4	82.0	99.5
Chemicals	219.8	120.8	265.5	261.3	86.9	227.1	133.7	64.4	86.1	257.1	70.3	180.6
Basic industry of iron and steel	193.9	71.9	139.4	203.8	68.0	138.5	89.1	79.0	70.5	188.0	63.1	118.6
Metallic, electrical and transport prod.	142.9	101.3	144.7	124.1	99.4	123.3	87.6	99.2	86.9	100.1	98.6	98.7
Other	104.1	101.7	105.9	96.6	99.8	96.5	104.8	99.4	104.2	131.0	99.0	129.6
Total general regime (fob)	150.2	82.0	123.1	140.5	74.1	104.0	113.0	78.8	89.0	146.5	77.9	114.1

(1) Provisional figures. The export-price index corresponds to the Paasche index, while the volume index corresponds to the Laspeyres quantum index. Both are calculated with base 1996 = 100, so the changes registered do not coincide with the figures given in table 58. These calculations do not include exports of goods under repair.

(2) General regime exports only.

(3) Gold excluded.

57. Annual change in volume, price and value of goods export (1)

(Percentage change on the same period of the previous year)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	7.7	-15.2	-8.7	5.4	-0.3	5.1	4.8	6.8	11.9	8.6	-11.5	-3.9
General goods	8.2	-15.1	-8.2	5.4	-0.2	5.2	4.6	6.8	11.6	9.1	-11.7	-3.7
General regime	7.9	-16.0	-9.4	8.3	0.0	8.3	5.4	7.1	12.9	9.9	-12.4	-3.7
Copper	7.5	-27.3	-21.8	15.4	0.5	16.0	5.3	14.8	20.9	4.3	-11.2	-7.4
Non-copper	8.2	-8.1	-0.5	4.4	-0.3	4.1	5.5	2.3	7.9	13.8	-13.1	-1.1
Main	-0.4	-8.6	-9.0	7.1	-4.0	2.8	0.2	9.4	9.7	8.9	-14.5	-6.9
Other	14.5	-7.8	5.6	2.7	2.2	4.9	8.7	-1.7	6.8	16.9	-12.2	2.6
Free zone	11.2	-4.4	6.3	-24.2	-2.9	-26.4	-7.6	0.7	-7.0	-4.6	0.6	-4.0
Goods procured in ports	39.9	-25.8	3.8	1.6	-7.4	-5.9	18.0	28.9	52.1	6.8	3.2	10.2
Non-monetary gold	-22.2	-14.4	-33.4	11.6	-2.2	9.1	12.7	0.1	12.8	-19.7	-2.1	-21.4
(Non-copper goods)	7.8	-8.1	-0.9	0.8	-0.7	0.1	4.5	2.4	7.1	11.2	-11.6	-1.7

General regime. Annual change in volume, price and value of goods export (2)

(Percentage change on the same period of the previous year)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	10.4	-5.0	4.9	2.4	-1.7	0.6	8.7	-9.4	-1.5	5.2	-15.2	-10.8
Agriculture and livestock	17.0	-5.1	11.0	0.9	-1.8	-0.9	9.3	-9.5	-1.0	6.0	-15.7	-10.6
Forestry	-71.2	-4.0	-72.4	87.6	-4.0	80.1	0.4	-10.8	-10.4	-20.8	-2.2	-22.5
Fish catch	1.4	-2.3	-1.0	-6.1	8.4	1.9	-11.0	-2.2	-12.9	3.4	-4.0	-0.7
Mining (3)	7.5	-24.8	-19.2	13.0	-0.9	12.0	5.0	12.7	18.3	4.2	-10.6	-6.9
Copper	7.5	-27.3	-21.8	15.4	0.5	16.0	5.3	14.8	20.9	4.3	-11.2	-7.4
Other	7.6	-5.3	1.9	-1.9	-10.4	-12.1	2.9	-4.8	-2.0	2.7	-4.3	-1.7
Manufacturing	7.8	-9.2	-2.1	5.7	1.3	7.0	5.0	5.9	11.2	16.7	-13.4	1.0
Foods and beverages	0.4	-1.2	-0.8	0.4	1.8	2.1	9.2	-7.3	1.2	24.0	-17.5	2.4
Forestry and wooden furniture	9.1	-19.7	-12.5	18.4	5.9	25.3	-4.5	6.5	1.7	18.8	-9.5	7.5
Pulp, paper and other	8.0	-8.9	-1.7	7.7	9.6	18.1	-4.6	31.3	25.3	18.4	-28.0	-14.8
Chemicals	24.3	-25.8	-7.8	14.9	-7.4	6.4	18.3	28.9	52.6	9.9	3.2	13.4
Basic industry of iron and steel	43.2	-22.3	11.2	17.5	-9.6	6.3	6.8	10.8	18.3	2.0	-7.8	-6.0
Metallic, electrical and transport prod.	17.4	-4.4	12.2	3.6	-2.9	0.7	-1.2	1.0	-0.2	-2.3	0.5	-1.8
Other	-5.4	-4.4	-9.6	-5.4	-2.8	-8.1	0.7	0.7	1.5	3.6	0.6	4.2
Total general regime (fob)	7.9	-16.0	-9.4	8.3	0.0	8.3	5.4	7.1	12.9	9.9	-12.4	-3.7

(1) Provisional figures. Percentage changes in prices correspond to the Paasche index, while the percentage changes in volume correspond to the Laspeyres quantum index. Both are calculated on the same period of the previous year. These calculations do not include exports of goods under repair.

(2) General regime exports only.

(3) Gold excluded.

58. Quarterly change in volume, price and value of goods export (1)

(Percentage change on the same period of the previous year)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	14.1	-7.0	6.1	5.7	-16.2	-11.4	11.5	-20.1	-10.9	6.7	-16.4	-10.7
General goods	14.9	-7.3	6.5	6.1	-16.4	-11.3	11.8	-20.2	-10.8	6.4	-16.2	-10.8
General regime	15.8	-7.8	6.8	6.8	-17.2	-11.6	13.0	-21.2	-11.0	6.4	-16.9	-11.6
Copper	9.4	-4.7	4.2	3.0	-17.8	-15.4	6.0	-23.7	-19.1	1.7	-17.6	-16.2
Non-copper	20.1	-9.7	8.5	9.9	-16.8	-8.6	18.2	-19.6	-4.9	9.3	-16.4	-8.6
Main	16.0	-12.5	1.5	6.7	-24.8	-19.7	17.2	-21.1	-7.5	4.8	-13.1	-8.9
Other	23.1	-7.8	13.5	11.4	-13.1	-3.2	18.7	-18.8	-3.6	13.0	-18.9	-8.4
Free zone	-0.6	1.7	1.1	-6.3	-0.2	-6.4	-7.9	-0.6	-8.5	6.2	-1.0	5.1
Goods procured in ports	-12.5	28.4	12.4	17.0	-16.2	-2.0	51.9	-35.6	-2.2	58.8	-39.0	-3.2
Non-monetary gold	-16.2	-4.1	-19.7	-23.5	-1.9	-24.9	-24.2	4.9	-20.4	-14.8	4.3	-11.1
(Non-copper goods)	16.8	-8.3	7.1	7.6	-15.2	-8.7	15.1	-18.0	-5.7	9.6	-15.7	-7.6

General regime. Quarterly change in volume, price and value of goods export (2)

(Percentage change on the same period of the previous year)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	14.6	-12.8	-0.1	-1.0	-11.3	-12.2	-4.7	-23.4	-27.0	5.6	-10.0	-4.9
Agriculture and livestock	14.7	-13.4	-0.7	-1.3	-12.1	-13.2	-3.2	-24.8	-27.2	5.8	-10.1	-5.0
Forestry	31.2	4.6	37.2	-0.3	-2.4	-2.7	-38.5	-1.6	-39.5	7.8	-9.2	-2.1
Fish catch	-4.1	2.5	-1.7	7.8	-5.5	1.8	21.9	-3.4	17.7	-7.4	0.4	-7.1
Mining (3)	9.7	-4.7	4.6	2.5	-16.8	-14.8	5.6	-21.9	-17.5	2.0	-15.8	-14.1
Copper	9.4	-4.7	4.2	3.0	-17.8	-15.4	6.0	-23.7	-19.1	1.7	-17.6	-16.2
Other	13.2	-4.4	8.2	-2.6	-5.9	-8.4	2.0	-2.9	-1.0	4.6	2.7	7.4
Manufacturing	22.0	-9.4	10.6	12.0	-18.1	-8.3	22.6	-20.4	-2.5	11.1	-20.2	-11.3
Foods and beverages	25.2	-14.9	6.6	12.7	-14.1	-3.2	25.4	-18.0	2.8	11.5	-19.0	-9.7
Forestry and wooden furniture	18.8	-6.3	11.3	33.8	-19.6	7.6	14.7	3.4	18.6	-9.3	10.9	0.6
Pulp, paper and other	27.2	-30.1	-11.1	14.1	-39.1	-30.6	39.1	-33.1	-6.9	15.6	-31.3	-20.7
Chemicals	16.9	28.4	50.1	9.1	-16.2	-8.6	33.7	-35.6	-13.9	24.7	-39.0	-24.0
Basic industry of iron and steel	13.2	-2.3	10.6	-0.2	-9.8	-9.9	-10.9	-21.0	-29.5	2.1	-16.4	-14.6
Metallic, electrical and transport prod.	15.5	1.7	17.5	-7.4	-0.3	-7.7	-12.4	-0.8	-13.1	-11.9	-1.3	-13.0
Other	9.6	1.7	11.5	-2.7	-0.2	-2.9	4.8	-0.6	4.2	53.8	-1.0	52.2
Total general regime (fob)	15.8	-7.8	6.8	6.8	-17.2	-11.6	13.0	-21.2	-11.0	6.4	-16.9	-11.6

(1) Provisional figures. Percentage changes in prices correspond to the Paasche index, while percentage changes in volume correspond to the Laspeyres quantum index. Both are calculated on the same period of the previous year. These calculations do not include exports of goods under repair.

(2) General regime exports only.

(3) Gold excluded.

59. Annual index of goods import volumes, prices and values ⁽¹⁾

(1996=100)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	120.2	86.5	104.0	102.4	81.7	83.6	117.1	82.7	96.7	117.4	79.3	93.1
General goods	119.8	86.8	104.0	102.4	81.7	83.7	117.6	82.3	96.9	117.8	79.1	93.2
General regime	117.1	86.6	101.5	102.3	81.7	83.6	119.3	82.6	98.6	119.6	79.3	94.8
Consumer goods	109.4	90.7	99.3	91.3	90.1	82.2	119.1	82.1	97.7	116.3	79.2	92.1
Intermediate goods	118.6	85.5	101.4	116.1	79.9	92.8	129.4	85.9	111.2	129.8	82.0	106.4
Fuel	119.9	66.8	80.1	138.9	78.0	108.3	133.4	120.6	160.8	136.5	106.5	145.3
(Crude oil)	116.3	62.4	72.6	125.3	83.9	105.2	118.6	141.6	168.0	121.3	119.9	145.5
Other	118.3	89.9	106.4	110.8	80.5	89.2	128.5	77.6	99.7	128.2	75.9	97.3
Capital goods	119.4	86.3	103.0	81.9	80.5	65.9	99.1	74.2	73.5	101.3	72.3	73.3
Free zone	150.7	88.6	133.6	103.7	82.3	85.3	98.2	78.5	77.1	96.9	76.3	73.9
Goods procured in ports	150.1	66.9	100.4	98.4	77.7	76.5	73.4	120.5	88.4	83.4	106.4	88.8

Quarterly index of goods import volumes, prices and values ⁽¹⁾

(1996=100)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	119.6	79.1	94.6	123.8	77.0	95.3	109.6	76.0	83.2	108.9	76.7	83.6
General goods	120.0	78.9	94.7	124.5	76.7	95.5	109.8	75.8	83.2	108.7	76.7	83.3
General regime	121.7	79.1	96.3	126.6	76.9	97.4	110.7	75.9	84.0	110.1	76.7	84.4
Consumer goods	103.9	81.4	84.5	131.7	74.6	98.3	108.5	78.3	85.0	106.6	79.0	84.2
Intermediate goods	138.3	81.3	112.5	135.2	80.2	108.4	118.7	77.0	91.4	119.2	78.7	93.8
Fuel	155.0	107.9	167.3	134.2	110.1	147.7	114.1	90.3	103.1	137.3	80.3	110.3
(Crude oil)	130.0	124.2	161.4	126.0	123.4	155.5	105.3	94.8	99.8	139.9	76.5	107.0
Other	134.5	74.2	99.8	135.4	73.3	99.3	119.8	74.0	88.7	115.0	78.2	89.9
Capital goods	100.1	71.3	71.4	105.6	70.5	74.5	95.9	71.3	68.4	93.9	69.8	65.6
Free zone	100.7	75.6	76.2	100.8	73.4	74.0	99.0	74.8	74.0	92.8	76.7	71.2
Goods procured in ports	84.5	107.8	91.1	71.7	110.0	78.9	93.4	90.4	84.4	125.4	80.3	100.7

(1) Provisional figures. The export-price index corresponds to the Paasche index, while the volume index corresponds to Laspeyres quantum index.

Both are calculated with base 1996 = 100, so the changes registered do not coincide with the figurates given in table 60.

(2) Repairs on goods not included.

60. Annual change in volume, price and value of goods import (1)

(Percentage change on the same period of the previous year)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	6.9	-10.8	-4.6	-14.9	-5.5	-19.6	14.6	0.9	15.7	0.2	-4.0	-3.8
General goods	6.6	-10.5	-4.6	-14.6	-5.7	-19.5	15.0	0.6	15.7	0.1	-3.9	-3.8
General regime	5.4	-10.7	-5.8	-12.8	-5.5	-17.6	16.9	0.9	17.9	0.2	-4.0	-3.8
Consumer goods	1.8	-8.6	-6.9	-16.6	-0.8	-17.2	30.5	-8.9	18.9	-2.3	-3.5	-5.7
Intermediate goods	6.4	-10.4	-4.7	-2.2	-6.4	-8.5	11.4	7.6	19.9	0.2	-4.6	-4.4
Fuel	9.4	-26.0	-19.1	14.7	17.9	35.2	1.5	46.3	48.4	1.0	-10.5	-9.6
(Crude oil)	6.1	-30.5	-26.3	7.7	34.5	44.9	2.7	55.5	59.7	2.3	-15.3	-13.4
Other	5.7	-7.0	-1.7	-5.2	-11.6	-16.2	14.2	-2.1	11.8	-0.1	-2.3	-2.4
Capital goods	5.8	-12.4	-7.3	-31.4	-6.8	-36.0	20.9	-7.8	11.5	2.3	-2.6	-0.4
Free zone	18.7	-9.4	7.5	-30.9	-7.5	-36.1	-5.6	-4.4	-9.7	-1.2	-3.0	-4.1
Goods procured in ports	33.9	-26.1	-1.0	-35.2	17.6	-23.8	-21.1	46.5	15.6	12.0	-10.5	0.2

Quarterly change in volume, price and value of goods import (1)

(Percentage change on the same period of the previous year)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	-1.7	-2.4	-4.1	-0.2	-5.3	-5.5	-3.9	-9.3	-12.8	-7.3	-9.2	-15.8
General goods	-1.8	-2.4	-4.2	-0.4	-5.2	-5.5	-4.4	-8.8	-12.9	-7.7	-9.0	-16.0
General regime	-1.4	-2.4	-3.8	0.1	-5.2	-5.1	-4.5	-9.1	-13.2	-8.7	-9.0	-17.0
Consumer goods	-10.3	-0.9	-11.1	1.3	-5.2	-4.0	-5.4	-5.4	-10.5	-12.2	-4.9	-16.5
Intermediate goods	-1.3	-2.8	-4.0	-1.0	-5.7	-6.7	-0.3	-12.0	-12.3	-7.2	-10.7	-17.1
Fuel	-0.6	-4.0	-4.6	-3.0	-12.4	-15.0	6.0	-34.2	-30.3	-15.8	-19.7	-32.4
(Crude oil)	3.6	-6.9	-3.5	0.5	-16.9	-16.4	-3.0	-39.6	-41.4	-15.3	-23.5	-35.2
Other	-1.5	-2.3	-3.8	-0.3	-3.2	-3.5	-2.6	-3.2	-5.7	-4.0	-7.8	-11.5
Capital goods	6.3	-2.5	3.6	2.5	-3.7	-1.3	-14.6	-3.7	-17.8	-10.2	-7.4	-16.8
Free zone	-7.3	-2.2	-9.3	-7.2	-4.2	-11.1	-3.1	-4.7	-7.7	9.6	-9.0	-0.3
Goods procured in ports	10.0	-4.1	5.5	12.1	-12.4	-1.9	42.8	-34.1	-6.0	20.0	-19.7	-3.6

(1) Provisional figures. The import-price index corresponds to the Paasche index, while the volume index corresponds to the Laspeyres quantum index. Both are calculated on the same period of the previous year.

61. Price of copper, fishmeal, crude oil and pulp

Date	Copper (1)				Fishmeal (2)				Crude oil (3)				Pulp (2)			
	US\$ per pound	Percentage change			US\$ per gross metric ton	Percentage change			US\$ per barrel	Percentage change			US\$ per metric ton	Percentage change		
		Month	12-month	Average (4)		Month	12-month	Average (4)		Month	12-month	Average (4)		Month	12-month	Average (4)
1997 Aver.(5)	103.2	-	-22.3 (6)	-0.7	593.7	-	13.4 (6)	2.7	19.2	-	-27.8 (6)	-3.7	448.1	-	17.1 (6)	-0.4
1998 Aver.(5)	75.0	-	-16.4 (6)	-27.4	697.4	-	0.6 (6)	17.5	12.9	-	-36.3 (6)	-32.8	406.4	-	-29.5 (6)	-9.3
1999 Aver.(5)	71.4	-	19.8 (6)	-4.8	475.0	-	-29.0 (6)	-31.9	16.2	-	119.3 (6)	25.7	423.7	-	45.5 (6)	4.3
2000 Aver.(5)	82.3	-	4.9 (6)	15.3	436.7	-	-8.9 (6)	-8.1	28.6	-	21.1 (6)	76.5	625.9	-	20.1 (6)	47.7
2001 Aver.(5)	71.6	-	-20.5 (6)	-13.0	519.5	-	33.2 (6)	19.0	24.2	-	-41.2 (6)	-15.3	416.3	-	-45.6 (6)	-33.5
2001 Jan.	81.1	-3.4	-3.1	-1.5	441.7	1.9	-9.6	1.1	27.9	-2.4	13.8	-2.5	609.4	-2.8	6.7	-2.6
Feb.	80.1	-1.2	-2.0	-2.0	459.4	4.0	-4.8	3.1	27.3	-2.2	6.8	-3.4	568.2	-6.8	0.0	-5.4
Mar.	78.9	-1.5	0.0	-2.8	492.3	7.2	5.4	6.4	25.3	-7.4	-8.9	-5.9	539.0	-5.1	-8.8	-7.3
Apr.	75.5	-4.3	-0.9	-4.0	489.3	-0.6	8.1	7.3	24.7	-2.3	-7.3	-8.1	460.1	-14.6	-25.0	-14.5
May	76.3	1.1	-5.8	-4.7	508.0	3.8	23.0	8.9	25.4	3.0	-3.4	-8.6	413.1	-10.2	-34.1	-17.8
Jun.	73.0	-4.4	-8.3	-5.8	521.0	2.6	24.7	10.4	25.2	-1.1	-11.6	-9.2	396.0	-4.1	-38.5	-22.3
Jul.	69.2	-5.2	-15.2	-7.3	529.5	1.6	28.0	12.2	24.6	-2.0	-15.8	-9.9	375.5	-5.2	-42.1	-25.4
Aug.	66.4	-4.0	-21.1	-8.9	568.3	7.3	36.1	13.8	24.9	1.2	-14.4	-10.2	353.8	-5.8	-46.5	-27.9
Sept.	64.7	-2.6	-27.2	-10.2	582.2	2.4	31.5	15.0	25.2	1.0	-22.0	-10.4	354.7	0.2	-46.7	-28.5
Oct.	62.5	-3.4	-27.5	-11.7	565.9	-2.8	27.8	16.3	20.7	-17.9	-34.9	-12.1	345.1	-2.7	-46.8	-31.1
Nov.	64.8	3.7	-20.5	-12.6	587.7	3.9	33.4	17.7	19.4	-6.1	-39.1	-13.5	343.2	-0.6	-47.2	-32.5
Dec.	66.8	3.1	-20.5	-13.0	577.1	-1.8	33.2	18.6	16.8	-13.5	-41.2	-15.3	340.8	-0.7	-45.6	-33.6
2002 Jan.	68.2	2.2	-15.9	-4.7	593.7	2.9	34.4	14.3	19.0	13.2	-31.8	-21.5	358.7	5.3	-41.1	-13.8
Feb.	70.8	3.9	-11.5	-2.9	602.6	1.5	31.2	15.1	18.3	-3.6	-32.8	-22.8	373.4	4.1	-34.3	-12.1
Mar.	72.8	2.8	-7.7	-1.4	620.9	3.0	26.1	17.3	23.9	30.6	-5.3	-15.0	345.5	-7.5	-35.9	-13.8
Apr.	72.1	-0.9	-4.4	-0.9	629.6	1.4	28.7	18.4	24.3	1.5	-1.5	-10.4	337.8	-2.2	-26.6	-14.7
May	72.4	0.3	-5.1	-0.4	-	-	-	-	-	-	-	-	-	-	-	-
Jun.																
Jul.																
Aug.																
Sept.																
Oct.																
Nov.																
Dec.																

- (1) Prices supplied by the London Metal Exchange (LME) and informed by the Chilean Copper Commission (COCHILCO).
- (2) Average fob export price computed from shipment value divided by volume. Shipment values, provisionally reported by Customs' statements, are afterwards adjusted. In the previous series these corrections were imputed to the values of the month in which they were provided. The new series, instead, imputs them to the month of the statement being adjusted. For this reason the information of recent months may change again.
- (3) Average cif import price from Customs' statements computed from shipment value divided by volume.
- (4) Cumulative weighted average change of that month with respect to the annual average of the previous year (copper average is not weighted).
- (5) These annual averages are not coincident with monthly figures, because monthly prices have been weighted by each month volume. However the annual average for copper is based on daily data.
- (6) December to December change.
- (-) Not available.

62. International reserves of the Central Bank of Chile (1)

(US\$ million)

Item	1996	1997	1998	1999	2000	2001
Reserve assets	15,804.8	18,273.5	16,292.0	14,946.3	15,110.3	14,400.0
Monetary gold	640.2	533.0	321.9	316.9	17.9	18.6
SDRs	1.9	1.3	8.3	18.6	24.8	29.0
IMF reserve position	50.3	313.9	605.0	404.8	320.5	299.0
Foreign currency	14,920.3	17,258.9	15,256.1	14,187.1	14,686.1	14,041.3
Currency and deposits	7,562.8	8,554.4	7,796.1	7,501.9	7,852.0	7,279.3
Securities	7,357.5	8,704.5	7,460.0	6,685.2	6,834.2	6,762.1
Other assets (2)	192.1	166.4	100.7	18.9	61.0	12.1
Liabilities	186.2	162.4	88.9	23.8	60.1	13.2
Obligations from reciprocal credit agreements	186.2	162.4	88.9	23.8	60.1	13.2
Use of IMF credit	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term foreign liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Net reserves	15,618.6	18,111.1	16,203.1	14,922.5	15,050.2	14,386.8
Memorandum: CPR	0.0	0.0	352.0	0.0	0.0	0.0

Item	2001							2002				
	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Reserve assets	14,542.7	14,683.4	14,900.3	14,595.2	14,467.5	14,379.2	14,400.0	14,225.1	14,128.6	14,149.8	15,417.5	15,142.5
Monetary gold	17.6	17.7	17.9	17.9	18.1	18.5	18.6	18.5	18.4	3.1	3.1	3.2
SDRs	26.6	26.9	29.8	29.9	28.5	30.4	29.0	28.8	29.4	29.5	30.1	31.6
IMF reserve position	310.2	310.4	329.5	326.7	310.2	300.4	299.0	294.7	354.9	382.1	389.2	364.0
Foreign currency	14,161.4	14,296.2	14,487.6	14,216.0	14,103.1	14,020.0	14,041.3	13,879.5	13,719.7	13,728.1	14,984.3	14,741.4
Currency and deposits	7,662.3	7,597.9	7,510.5	7,469.9	7,564.4	7,203.8	7,279.3	6,983.3	6,941.6	7,116.5	7,515.5	7,483.7
Securities	6,499.1	6,698.3	6,977.1	6,746.1	6,538.7	6,816.1	6,762.1	6,896.3	6,778.1	6,611.5	7,468.8	7,257.7
Other assets (2)	27.0	32.2	35.5	4.7	7.6	9.9	12.1	3.5	6.2	7.0	10.8	2.3
Liabilities	18.7	24.6	36.8	3.2	9.7	10.7	13.2	3.7	5.7	7.0	12.8	2.3
Obligations from reciprocal credit agreements	18.7	24.6	36.8	3.2	9.7	10.7	13.2	3.7	5.7	7.0	12.8	2.3
Use of IMF credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term foreign liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net reserves	14,524.0	14,658.7	14,863.5	14,592.0	14,457.8	14,368.5	14,386.8	14,221.4	14,122.9	14,142.8	15,404.7	15,140.2
Memorandum: CPR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	92.9	0.0

(1) As from 15 May 2002 the methodology changed the definition of international reserves, to comply with the fifth edition of the IMF's Balance of Payments Manual. For more details see p. 15 of this issue.

(2) Other assets (reciprocal credit agreement).

63. Reserve assets: sources of change

(US\$ million)

Date	Exchange operations (1)			Financial system foreign-currency deposits (4)	Other foreign-currency operations (5)	Total
	Financial system (2)	Nonfinancial public sector (3)	Total			
2001 Jan.	0.0	1.2	1.2	-176.4	-78.8	-254.0
Feb.	0.0	1.2	1.2	-67.3	35.8	-30.3
Mar.	0.0	10.1	10.1	-11.9	44.5	42.7
Apr.	0.0	3.5	3.5	-27.8	-174.4	-198.7
May	0.0	-0.3	-0.3	66.5	-39.5	26.7
Jun.	0.0	3.5	3.5	-3.7	-153.9	-154.1
Jul.	0.0	-0.1	-0.1	98.0	42.9	140.8
Aug.	-36.5	5.6	-30.9	117.7	130.1	216.9
Sept.	-285.5	-1.7	-287.2	73.1	-91.0	-305.1
Oct.	-481.0	-0.5	-481.5	-106.7	460.5	-127.7
Nov.	0.0	-3.7	-3.7	17.3	-101.9	-88.3
Dec.	0.0	-3.2	-3.2	-23.1	47.1	20.8
2002 Jan.	0.0	-11.0	-11.0	-5.0	-158.9	-174.9
Feb.	0.0	-8.7	-8.7	-1.5	14,138.8	14,128.6
Mar.	0.0	-2.6	-2.6	17.5	-90.1	-75.2
Apr.	0.0	13.4	13.4	92.2	1,183.3	1,288.9
May	0.0	0.9	0.9	-84.5	-191.4	-275.0
Jun.						
Jul.						
Aug.						
Sept.						
Oct.						
Nov.						
Dec.						

(1) Central Bank of Chile purchases and sales of foreign currency from other institutions.

(2) Including operations carried out over money counters only.

(3) Including Central Government and Chilean Copper Corporation (CODELCO).

(4) Changes in financial system deposits due to checking accounts, overnight and reserve deposits.

(5) Including changes in net nonfinancial public sector deposits, changes in price and parity, interest accrued on foreign-currency reserves and other operations.

64. International assets and liabilities of the Central Bank of Chile and of the financial system

(End of period balance, in US\$ million)

Item	1996	1997	1998	1999	2000	2001
Central Bank of Chile						
International assets	15,804.8	18,273.6	16,292.0	14,946.3	15,110.3	14,400.0
Reserves assets	15,804.8	18,273.6	16,292.0	14,946.3	15,110.3	14,400.0
Other	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	189.6	165.5	91.6	26.2	62.2	15.0
Obligations from reciprocal credit agreements	186.2	162.4	88.9	23.8	60.1	13.2
Use of IMF credit	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term						
foreign liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Medium-term liabilities	3.4	3.1	2.7	2.4	2.1	1.8
Financial system (*)						
Assets						
International assets	586.5	1,153.1	1,782.5	4,171.9	3,372.2	2,364.4
Other international medium-term						
foreign assets	18.7	104.1	443.9	1,102.8	1,171.8	918.2
Liabilities						
Short-term liabilities	2,400.1	755.3	880.2	272.5	440.2	1,083.5
Medium- and long-term liabilities	1,234.0	1,361.4	1,312.6	1,176.2	726.2	843.2

Item	2001							2002				
	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Central Bank of Chile												
International assets	14,542.6	14,683.4	14,900.3	14,595.2	14,467.5	14,379.2	14,400.0	14,225.1	14,128.6	14,149.8	15,417.5	15,142.5
Reserves assets	14,542.6	14,683.4	14,900.3	14,595.2	14,467.5	14,379.2	14,400.0	14,225.1	14,128.6	14,149.8	15,417.5	15,142.5
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	20.6	26.4	38.6	5.0	11.5	12.5	15.0	5.3	7.3	8.6	14.4	3.9
Obligations from reciprocal credit agreements	18.7	24.6	36.8	3.2	9.7	10.7	13.2	3.7	5.7	7.0	12.8	2.3
Use of IMF credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term												
foreign liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Medium-term liabilities	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.6	1.6	1.6	1.6	1.6
Financial system (*)												
Assets												
International assets	2,562.6	2,410.3	2,127.2	2,522.4	2,586.6	2,337.9	2,364.4	2,550.0	2,293.6	2,142.6	2,439.0	2,549.0
Other international medium-term												
foreign assets	1,111.3	1,022.3	1,096.3	876.9	867.1	954.1	918.2	730.9	761.8	627.2	880.7	827.0
Liabilities												
Short-term liabilities	862.5	877.2	1,087.4	1,126.4	866.6	999.6	1,083.5	935.8	903.2	1,473.9	1,378.5	852.0
Medium- and short-term liabilities	575.8	662.1	685.2	736.2	852.4	863.9	843.2	876.2	881.5	1,007.6	961.0	790.0

(*) As from January 2002 figures corresponding to the financial system, are provisional.

65. Chilean investment abroad via chapter XII of the compendium of foreign-exchange regulations (CNCI) (*)

(Annual flow in US\$ million)

Date	Gross investment	Returns		Net investment
		Principal	Profits	
1975-1995	2,748	196	83	2,552
1996	1,192	105	13	1,087
1997	2,820	342	94	2,478
1998	11,481	6,411	80	5,070
1999	22,327	13,594	186	8,733
2000	23,035	18,225	456	4,810
2001	29,546	24,771	684	4,775
2001 at Apr.	12,070	9,179	169	2,891
2002	7,624	6,543	115	1,081
Quarter I	5,600	4,871	88	729
Quarter II	2,024	1,672	27	352
Apr.	2,024	1,672	27	352
Total	100,773	70,187	1,711	30,586

(*) Provisional figures. Including operations of institutional investors, of the former Chapter XI of the Compendium of Foreign Exchange Regulations (CNCI).

66. Investment abroad via chapter XII of the compendium of foreign exchange regulations (CNCI) (*)

(Net annual flows in US\$ million)

Date	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	Total
1975-1995	2,501	0	5	46	2,552
1996	980	0	0	107	1,087
1997	2,069	3	19	387	2,478
1998	2,746	2	990	1,332	5,070
1999	4,677	40	1,658	2,358	8,733
2000	3,525	964	152	169	4,810
2001	2,950	747	-332	1,410	4,775
2001 at Apr.	1,345	243	228	1,075	2,891
2002	686	39	-225	581	1,081
Quarter I	605	24	-361	461	729
Quarter II	81	15	136	120	352
Apr.	81	15	136	120	352
Total	20,134	1,795	2,267	6,390	30,586

(*) Provisional figures.

67. Investment abroad via chapter XII of the compendium of foreign exchange regulations (CNCI) (*)
by economic activity. (Net flows in US\$ million)

Economic activity	Flow in 2002				Total
	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	
Agriculture, livestock, forestry and fishing	-2	0	-9	0	-11
Mining	-18	1	-10	0	-27
Manufacturing	0	8	-19	0	-11
Electricity, gas and water	14	10	-36	0	-12
Construction	1	0	0	0	1
Trade	55	13	8	0	76
Transport, storage and communications	5	8	-22	0	-9
Financial institutions, insurance, real state and services	631	-1	-164	0	466
Personal, social and communal services	0	0	27	0	27
Other	0	0	0	581	581
Total	686	39	-225	581	1,081

Economic activity	Total flow at 30 April, 2002				Total
	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	
Agriculture, livestock, forestry and fishing	342	105	21	0	468
Mining	281	9	104	0	394
Manufacturing	1,285	93	287	0	1,665
Electricity, gas and water	952	33	111	0	1,096
Construction	238	2	7	0	247
Trade	948	119	146	0	1,213
Transport, storage and communications	1,075	46	29	0	1,150
Financial institutions, insurance, real state and services	14,961	1,383	1,395	0	17,739
Personal, social and communal services	52	5	167	0	224
Other	0	0	0	6,390	6,390
Total	20,134	1,795	2,267	6,390	30,586

(*) Provisional figures.

68. Investment abroad via chapter XII of the compendium of foreign exchange regulations (CNCI) (*)
by country of destination. (Net flows in US\$ million)

Country	Flow in 2002				
	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	Total
North America	601	-93	-161	581	928
USA	584	-98	-98	566	954
Mexico	18	5	-36	0	-13
Canada	-1	0	-27	15	-13
Central America and the Caribbean	64	7	-30	0	41
Cayman Islands	54	1	-25	0	30
Panama	-2	6	-2	0	2
British Virgin Islands	0	0	0	0	0
Bermuda	0	0	0	0	0
The Bahamas	19	0	1	0	20
Dominican Republic	0	0	0	0	0
Other	-7	0	-4	0	-11
South America	-7	26	-35	0	-16
Argentina	-31	9	-22	0	-44
Peru	3	3	2	0	8
Brazil	2	10	-14	0	-2
Uruguay	9	0	1	0	10
Bolivia	0	0	0	0	0
Colombia	4	1	0	0	5
Venezuela	3	0	-2	0	1
Paraguay	0	3	0	0	3
Ecuador	3	0	0	0	3
Europe	29	99	1	0	129
United Kingdom	20	89	1	1	111
The Channel Islands	0	0	0	0	0
Spain	1	0	0	0	1
Liechtenstein	0	0	0	0	0
The Netherlands	-18	0	0	0	-18
Germany	23	0	0	0	23
Switzerland	-2	0	0	0	-2
Ireland	5	10	0	0	15
Belgium	-1	0	0	0	-1
France	0	0	0	0	0
Other	1	0	0	-1	0
Asia	0	0	0	0	0
China	0	0	0	0	0
Other	0	0	0	0	0
Africa and Oceania	-1	0	0	0	-1
New Zealand	0	0	0	0	0
Liberia	0	0	0	0	0
Other	-1	0	0	0	-1
Total	686	39	-225	581	1,081

(*) Provisional figures.

68. Investment abroad via chapter XII of the compendium of foreign exchange regulations (CNCI) (*)

by country of destination. (Net flows in US\$ million) (Continued)

Country	Total flow at 30 April, 2002				
	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	Total
North America	5,973	408	1,571	5,580	13,532
USA	5,802	398	1,495	5,563	13,258
Mexico	132	9	70	1	212
Canada	39	1	6	16	62
Central America and the Caribbean	6,472	699	34	-2	7,203
Cayman Islands	3,583	290	0	0	3,873
Panama	1,622	37	32	-2	1,689
British Virgin Islands	336	23	0	0	359
Bermuda	284	0	-3	0	281
The Bahamas	301	339	4	0	644
Dominican Republic	175	0	1	0	176
Other	171	10	0	0	181
South America	5,126	336	625	1	6,088
Argentina	3,176	223	145	0	3,544
Peru	629	38	74	1	742
Brazil	435	40	294	0	769
Uruguay	346	16	1	0	363
Bolivia	124	1	0	0	125
Colombia	178	12	39	0	229
Venezuela	165	2	72	0	239
Paraguay	37	3	0	0	40
Ecuador	36	1	0	0	37
Europe	1,451	352	35	811	2,649
United Kingdom	525	235	2	99	861
The Channel Islands	181	0	0	0	181
Spain	150	1	9	0	160
Liechtenstein	133	6	0	0	139
The Netherlands	88	1	0	0	89
Germany	67	7	6	6	86
Switzerland	76	0	0	0	76
Ireland	54	86	0	-1	139
Belgium	85	9	6	0	100
France	43	1	0	680	724
Other	49	6	12	27	94
Asia	19	0	0	-2	17
China	16	0	0	0	16
Other	3	0	0	-2	1
Africa and Oceania	1,093	0	2	2	1,097
New Zealand	1,061	0	0	0	1,061
Liberia	32	0	0	0	32
Other	0	0	2	2	4
	0	0	0	0	0
Total	20,134	1,795	2,267	6,390	30,586

(*) Provisional figures.

69. Foreign-investment flows ⁽¹⁾

(US\$ million)

Item	1996	1997	1998	1999	2000	2001
Financial account	3,063.7	3,422.0	4,131.0	881.4	490.6	2,356.1
Direct investment	3,681.2	3,808.7	3,144.3	6,203.1	-347.7	3,044.9
Abroad (assets)	-1,133.5	-1,462.7	-1,483.5	-2,557.9	-3,986.5	-1,431.6
Capital share	-1,016.7	-1,148.0	-1,262.8	-1,896.4	-3,573.4	-1,111.3
Credits	98.7	229.6	151.2	486.1	483.7	1,156.9
Debits	-1,115.4	-1,377.6	-1,414.0	-2,382.5	-4,057.2	-2,268.3
Other capital	0.0	-180.6	-53.4	-752.8	-28.3	-167.8
Credits	0.0	25.8	148.3	177.7	458.4	581.1
Debits	0.0	-206.4	-201.7	-930.5	-486.7	-748.8
Net reinvestment	-116.8	-134.1	-167.3	91.3	-384.8	-152.5
From abroad (passive)	4,814.6	5,271.4	4,627.8	8,761.0	3,638.8	4,476.5
Capital share	4,039.0	4,211.4	4,154.7	8,862.7	2,821.5	3,423.9
Income (credits)	4,367.0	4,662.4	4,851.3	9,417.8	3,268.5	4,672.1
Re-exportation (debits)	-328.0	-451.0	-696.6	-555.1	-447.1	-1,248.2
Other capital	298.0	278.8	131.4	-382.9	-305.7	-95.6
Disbursements (credits)	382.2	418.2	404.9	189.2	89.7	251.4
Amortizations (debits)	-84.2	-139.4	-273.5	-572.1	-395.4	-347.0
Net reinvestment	477.6	781.2	341.7	281.3	1,123.1	1,148.2
Portfolio investment	1,134.1	1,625.1	-2,468.6	-3,217.4	638.8	46.0
Assets (2)	-134.5	-989.1	-3,310.6	-5,795.1	766.1	-1,386.0
Equity capital	-42.6	-743.3	-2,518.3	-3,474.3	820.9	-2,094.0
Debt securities	-91.9	-245.8	-792.4	-2,320.8	-54.8	708.0
Bonds and promissory notes	-91.9	-245.8	-792.4	-1,872.4	-64.4	740.3
Money market instruments	0.0	0.0	0.0	-448.4	9.6	-32.3
Liabilities (3)	1,268.7	2,614.2	842.0	2,577.7	-127.3	1,432.0
Equity capital	699.7	1,720.4	580.4	523.6	-427.3	-217.1
Debt securities	569.0	893.8	261.6	2,054.1	300.0	1,649.1
Bonds and promissory notes	569.0	893.8	261.6	2,054.1	300.0	1,649.1
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	-607.9	1,142.7	1,349.8	-2,742.9	534.1	-1,245.1
Assets	-854.7	-457.2	-1,953.0	-3,369.2	-2,064.6	-737.1
Commercial credits	-491.7	-70.2	-118.1	-998.9	-1,134.5	192.1
Loans	-68.0	-32.1	-214.2	-380.2	-81.9	-193.1
Currency and deposits	-295.0	-354.9	-1,620.7	-1,990.1	1,502.7	190.8
Other assets	0.0	0.0	0.0	0.0	-2,350.9	-926.9
Liabilities	246.8	1,599.9	3,302.8	626.2	2,598.7	-508.0
Commercial credits	839.4	-112.7	-594.5	-232.3	322.8	-227.8
Loans	-361.9	1,774.5	4,032.7	1,019.1	2,095.7	-90.1
Currency and deposits	-2.9	-2.3	2.1	-1.7	1.1	5.2
Other liabilities	-227.8	-59.6	-137.5	-158.9	179.1	-195.4
Financial derivatives	-21.7	165.2	-59.3	-5.6	2.2	-85.7
Reserves assets	-1,122.0	-3,319.7	2,164.8	644.3	-336.7	596.1

(1) Provisional figures

(2) Portfolio investment (assets)	-134.5	-989.1	-3,310.6	-5,795.1	766.1	-1,386.0
Banks	-28.0	-110.4	-588.2	-1,406.3	78.1	1,209.2
Credits	1.4	19.3	451.3	320.1	793.8	1,397.0
Debits	-29.4	-129.7	-1,039.5	-1,726.4	-715.7	-187.8
Pension funds	-87.4	-171.5	-1,258.8	-2,016.0	121.0	-1,249.2
Credits	2.6	67.6	378.0	1,988.7	2,528.9	6,969.2
Debits	-90.0	-239.1	-1,636.8	-4,004.8	-2,407.9	-8,218.3
Mutual funds, investment funds and insurance companies	-19.0	-215.6	-41.6	-289.9	-273.0	-165.2
Credits	4.0	20.0	106.2	66.1	150.1	368.0
Debits	-23.0	-235.6	-147.8	-356.0	-423.1	-533.2
Other	-0.1	-491.6	-1,422.0	-2,082.8	840.0	-1,180.9
Credits	0.0	3.3	742.8	2,283.2	1,837.3	2,429.1
Debits	-0.1	-494.9	-2,164.8	-4,366.0	-997.4	-3,609.9
(3) Portfolio investment (passive)	1,268.7	2,614.2	842.0	2,577.7	-127.3	1,432.0
Bonds	569.0	893.8	261.6	2,054.1	300.0	1,649.1
Placement	569.0	893.8	413.0	2,054.1	300.0	1,930.9
Amortization	0.0	0.0	-151.4	0.0	0.0	-281.8
ADRs	901.8	1,806.4	744.4	541.5	-228.4	-282.9
First issue	197.9	619.5	120.8	71.0	0.0	0.0
Secondary issue (inflow)	981.6	1,508.3	962.5	1,000.8	808.5	527.0
Re-exportations (flowback)	-277.7	-321.4	-338.9	-530.3	-1,036.9	-809.9
Foreign-capital investment funds	-202.1	-86.0	-164.0	-17.9	-198.9	65.8
Income	115.0	27.4	12.0	43.0	22.0	122.7
Remittance	-317.1	-113.4	-176.0	-60.9	-220.8	-56.9

69. Foreign-investment flows (1) (Continued)
(US\$ million)

Item	2002			
	Jan.	Feb.	Mar.	Apr.
Financial account	-103.4	47.1	-412.2	-773.2
Direct investment	91.0	106.9	49.5	250.9
Abroad (assets)	-151.2	-52.1	-149.3	-80.5
Capital share	-129.4	-55.7	-77.0	-54.6
Credits	223.5	234.6	87.9	7.9
Debits	-352.9	-290.3	-164.9	-62.5
Other capital	13.8	39.1	-41.8	9.6
Credits	87.5	91.8	34.4	25.5
Debits	-73.7	-52.7	-76.2	-15.9
Net reinvestment	-35.6	-35.5	-30.5	-35.6
From abroad (passive)	242.2	159.0	198.8	331.4
Capital share	94.3	66.0	63.9	207.9
Income (credits)	115.6	95.7	80.8	229.5
Re-exportation (debits)	-21.3	-29.6	-16.9	-21.6
Other capital	-17.0	0.0	0.0	-30.0
Disbursements (credits)	0.0	0.0	0.0	0.0
Amortizations (debits)	-17.0	0.0	0.0	-30.0
Net reinvestment	164.8	92.9	134.9	153.5
Portfolio investment	-147.7	97.5	-730.4	624.7
Assets (2)	-104.6	116.8	-702.0	-285.7
Equity capital	-18.9	46.9	-716.4	-125.1
Debt securities	-85.7	70.0	14.4	-160.7
Bonds and promissory notes	-135.6	12.4	49.2	-289.5
Money market instruments	49.9	57.5	-34.9	128.9
Liabilities (3)	-43.1	-19.3	-28.4	910.4
Equity capital	-33.6	-19.3	-28.4	40.4
Debt securities	-9.5	0.0	0.0	870.0
Bonds and promissory notes	-9.5	0.0	0.0	870.0
Money market instruments				
Other investment	-148.9	-274.4	293.7	-595.1
Assets	-234.1	124.8	3.8	-753.8
Commercial credits	-178.1	53.5	-230.6	-244.6
Loans	-41.9	174.5	20.3	-7.1
Currency and deposits	-14.1	-103.2	214.1	-502.1
Other assets				
Liabilities	85.1	-399.3	289.9	158.6
Commercial credits	21.9	-138.2	-31.0	-66.5
Loans	-93.9	-213.7	274.6	342.1
Currency and deposits	9.0	30.8	-42.2	17.3
Other liabilities	148.1	-78.2	88.5	-134.3
Financial derivatives	12.8	-0.6	23.3	50.2
Reserves assets	89.4	117.7	-48.3	-1,103.8
(1) Provisional figures				
(2) Portfolio investment (assets)	-104.6	116.8	-702.0	54.7
Banks	-69.7	20.1	163.2	170.2
Credits	0.0	20.1	163.2	0.0
Debits	-69.7	0.0	0.0	170.2
Pension funds	-88.9	-36.0	-326.1	-84.6
Credits	692.1	590.6	330.1	611.0
Debits	-781.0	-626.7	-656.3	-695.6
Mutual funds, investment funds and insurance companies	-36.3	-2.3	-2.2	-30.5
Credits	41.9	32.9	29.2	22.3
Debits	-78.1	-35.2	-31.5	-52.8
Other	90.3	135.1	-536.9	-0.4
Credits	176.8	185.6	69.6	167.4
Debits	-86.5	-50.6	-606.4	-167.8
(3) Portfolio investment (passive)	-43.1	-19.2	-28.4	910.4
Bonds	-9.5	0.0	0.0	870.0
Placement	0.0	0.0	0.0	870.0
Amortization	-9.5	0.0	0.0	0.0
ADRs	-39.1	-19.6	-27.8	61.0
First issue	0.0	0.0	0.0	0.0
Secondary issue (inflow)	21.9	22.6	44.1	144.4
Re-exportations (flowback)	-61.0	-42.2	-71.9	-83.4
Foreign-capital investment funds	5.5	0.4	-0.6	-20.6
Income	11.5	9.8	9.8	11.8
Remittance	-6.0	-9.4	-10.4	-32.4

70. Foreign debt of Chile as at end of each period according to residual term (US\$ million)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001 (1)	2002 (2)
I. Total (II + III)	17,425	16,364	18,242	19,186	21,478	21,736	22,979	26,701	31,691	34,167	36,599	37,673	38,989
1. Public sector	11,792	10,554	9,623	9,020	9,135	7,501	5,163	5,088	5,714	5,827	5,522	5,759	6,726
Financial	2,982	2,560	2,385	2,353	2,355	1,893	387	421	283	273	224	57	73
Banco del Estado de Chile	787	433	388	441	415	401	384	418	280	271	222	55	71
Central Bank of Chile	2,195	2,127	1,997	1,912	1,940	1,492	3	3	3	2	2	2	2
Nonfinancial	6,743	6,201	6,295	5,756	5,834	4,849	4,326	4,543	5,324	5,439	5,206	5,630	6,584
Treasury	3,979	4,279	4,542	4,196	4,230	3,211	2,653	2,269	2,169	2,583	2,410	2,884	3,716
Other	2,764	1,922	1,753	1,560	1,604	1,638	1,673	2,274	3,155	2,856	2,796	2,746	2,868
Private sector with public guarantee	2,067	1,793	943	911	946	759	450	124	107	115	92	72	69
2. Private sector	5,633	5,810	8,619	10,166	12,343	14,235	17,816	21,613	25,977	28,340	31,077	31,914	32,263
Financial	524	529	2,842	3,022	3,400	3,126	2,940	2,222	2,592	1,807	1,494	2,199	2,132
Nonfinancial	5,109	5,281	5,777	7,144	8,943	11,109	14,076	17,691	21,035	24,373	27,047	27,326	27,733
Agencies abroad	0	0	0	0	0	0	800	1,700	2,350	2,160	2,536	2,389	2,398
II. Medium- and long-term	13,079	13,062	13,609	14,332	16,027	16,563	18,527	23,107	27,539	30,168	30,020	31,241	32,419
1. Public sector	9,223	8,905	8,606	7,976	7,884	6,499	4,410	4,018	4,708	4,993	3,906	4,701	5,660
Financial	2,839	2,486	2,230	2,146	2,060	1,855	371	263	273	223	61	4	3
Banco del Estado de Chile (3)	689	395	265	265	371	363	368	260	270	221	59	2	1
Central Bank of Chile	2,150	2,091	1,965	1,881	1,689	1,492	3	3	3	2	2	2	2
Nonfinancial	5,361	5,432	5,466	4,958	4,918	3,914	3,658	3,651	4,349	4,676	3,772	4,642	5,605
Treasury	3,671	3,961	4,183	3,891	3,905	3,005	2,431	2,028	1,933	2,337	2,149	2,632	3,468
Other	1,690	1,471	1,283	1,067	1,013	909	1,227	1,623	2,416	2,339	1,623	2,010	2,137
Private sector with public guarantee	1,023	987	910	872	906	730	381	104	86	94	73	55	52
2. Private sector	3,856	4,157	5,003	6,356	8,143	10,064	14,117	19,089	22,831	25,175	26,114	26,540	26,759
Financial (3)	91	68	238	375	408	438	640	1,486	1,744	1,425	1,028	869	796
Nonfinancial	3,765	4,089	4,765	5,981	7,735	9,626	12,677	15,903	18,737	21,590	22,550	23,294	23,568
Agencies abroad	0	0	0	0	0	0	800	1,700	2,350	2,160	2,536	2,377	2,395
III. Short-term	4,346	3,302	4,633	4,854	5,451	5,173	4,452	3,594	4,152	3,999	6,579	6,432	6,570
Loans maturity of up to 1 year	3,382	2,199	3,475	3,487	3,865	3,431	2,635	1,287	1,610	1,171	2,531	1,922	2,216
1. Public sector	1,984	1,064	448	488	526	615	350	609	598	260	378	245	280
2. Private sector (4)	1,398	1,135	3,027	2,999	3,339	2,816	2,285	678	1,012	911	2,153	1,677	1,936
Amortization of medium- and long-term loans in 12 months	964	1,103	1,158	1,367	1,586	1,742	1,817	2,307	2,542	2,828	4,048	4,510	4,354
1. Public sector	585	585	569	556	725	387	403	461	408	574	1,238	813	786
2. Private sector	379	518	589	811	861	1,355	1,414	1,846	2,134	2,254	2,810	3,697	3,568
IV. Central Bank of Chile with IMF	1,151	955	722	479	290	290	0	0	0	0	0	0	0

(1) Provisional figures as at end-December.

(2) Provisional figures as at end-April.

(3) Including leasing companies.

(4) Excluding suppliers' loans.

V. International indicators

71. Price indexes in USA ⁽¹⁾

Date		Consumer prices (1982-84=100)				Producer prices (1982=100)			
		Index	Percentage change			Index	Percentage change		
			Month	12-month	From last December		Month	12-month	From last December
1997	Aver.	160.5	-	2.3 (2)	1.7 (3)	127.6	-	-0.1 (2)	-1.8 (3)
1998	Aver.	163.0	-	1.6 (2)	1.6 (3)	124.4	-	-2.5 (2)	-3.2 (3)
1999	Aver.	166.6	-	2.2 (2)	2.7 (3)	125.5	-	0.8 (2)	4.1 (3)
2000	Aver.	172.2	-	3.4 (2)	3.4 (3)	132.7	-	5.8 (2)	6.6 (3)
2001	Aver.	177.1	-	2.8 (2)	1.6 (3)	134.2	-	1.1 (2)	-5.9 (3)
2001	Jan.	175.1	0.6	3.7	0.6	140.0	2.8	9.1	2.8
	Feb.	175.8	0.4	3.5	1.0	137.4	-1.9	5.9	0.9
	Mar.	176.2	0.2	2.9	1.3	135.9	-1.1	3.9	-0.2
	Apr.	176.9	0.4	3.3	1.7	136.4	0.4	4.4	0.1
	May	177.7	0.5	3.6	2.1	136.8	0.3	4.0	0.4
	Jun.	178.0	0.2	3.2	2.3	135.5	-1.0	1.3	-0.5
	Jul.	177.5	-0.3	2.7	2.0	133.4	-1.5	-0.2	-2.1
	Aug.	177.5	0.0	2.7	2.0	133.4	0.0	0.4	-2.1
	Sept.	178.3	0.5	2.6	2.5	133.3	-0.1	-1.0	-2.1
	Oct.	177.7	-0.3	2.1	2.1	130.3	-2.3	-3.8	-4.3
	Nov.	177.4	-0.2	1.9	2.0	129.8	-0.4	-3.9	-4.7
	Dec.	176.7	-0.4	1.6	1.6	128.1	-1.3	-5.9	-5.9
2002	Jan. (4)	177.1	0.2	1.1	0.2	128.5	0.3	-8.2	0.3
	Feb. (4)	177.8	0.4	1.1	0.6	128.6	0.1	-6.4	0.4
	Mar. (4)	178.8	0.6	1.5	1.2	129.9	1.0	-4.4	1.4
	Apr. (4)	179.8	0.6	1.6	1.8	131.0	0.8	-4.0	2.3
	May								
	Jun.								
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) According to the source, the consumer price index (CPI) corresponds to *All Urban Consumers - All items* series, whilst the Producer Price Index corresponds to *Commodities - Group All Commodities - Item All Commodities* series.

(2) Mean annual change.

(3) December to December change.

(4) According to the source Producer-price figures are preliminar and subject to revision four months after original publication.

Source: United States Department of Labor, Bureau of Labor Statistics.

72. International interest rates (*)

(Monthly average, percentage)

Date		90-day			180-day		
		US dollar	Euro	Yen	US dollar	Euro	Yen
1998	Aver.	5.56	-	0.73	5.54	-	0.73
1999	Aver.	5.41	2.97	0.26	5.53	3.05	0.25
2000	Aver.	6.53	4.38	0.28	6.65	4.54	0.31
2001	Jan.	5.73	4.77	0.50	5.56	4.68	0.48
	Feb.	5.36	4.75	0.42	5.22	4.67	0.39
	Mar.	4.97	4.71	0.20	4.82	4.58	0.19
	Apr.	4.65	4.67	0.10	4.51	4.55	0.12
	May	4.11	4.65	0.08	4.09	4.57	0.09
	Jun.	3.84	4.46	0.07	3.83	4.36	0.08
	Jul.	3.76	4.47	0.08	3.80	4.39	0.09
	Aug.	3.56	4.36	0.08	3.56	4.23	0.09
	Sept.	3.08	4.02	0.06	3.05	3.91	0.08
	Oct.	2.42	3.61	0.08	2.36	3.47	0.09
	Nov.	2.11	3.39	0.08	2.11	3.26	0.09
	Dec.	1.93	3.35	0.08	1.99	3.25	0.10
2002	Jan.	1.82	3.34	0.09	1.93	3.33	0.10
	Feb.	1.90	3.36	0.09	2.04	3.40	0.10
	Mar.	1.98	3.39	0.10	2.22	3.49	0.10
	Apr.	1.98	3.41	0.08	2.23	3.54	0.09
	May	1.91	3.46	0.08	2.10	3.61	0.09
	Jun.						
	Jul.						
	Aug.						
	Sept.						
	Oct.						
	Nov.						
	Dec.						

(*) Corresponding to LIBOR on operations in different currencies.
Source: Reuters.

73. Parities of euro and yen (*)

Date		Euro	Yen	Chilean pesos to	
		To US dollar	To US dollar	Euro	Yen
1998	Aver.	-	130.8038	-	3.5347
1999	Aver.	0.9376	113.6721	542.7650	4.5024
2000	Aver.	1.0846	107.6840	497.8702	5.0097
2001	Jan.	1.0649	116.6439	536.4103	4.8969
	Feb.	1.0851	116.1199	519.0435	4.8498
	Mar.	1.0983	121.0721	535.3202	4.8557
	Apr.	1.1197	123.8012	534.6685	4.8362
	May	1.1419	121.8222	529.4775	4.9625
	Jun.	1.1710	122.1655	526.1469	5.0434
	Jul.	1.1617	124.4890	565.2927	5.2737
	Aug.	1.1114	121.6636	606.3118	5.5382
	Sept.	1.0982	118.7409	620.5942	5.7391
	Oct.	1.1038	121.2677	641.5541	5.8393
	Nov.	1.1268	122.3252	611.9606	5.6374
	Dec.	1.1210	126.9516	596.9806	5.2735
2002	Jan.	1.1321	132.5741	589.4706	5.0333
	Feb.	1.1496	133.5684	590.5182	5.0825
	Mar.	1.1411	131.0605	581.2595	5.0617
	Apr.	1.1304	130.9762	575.7685	4.9696
	May	1.0914	126.6105	599.2140	5.1658
	Jun.				
	Jul.				
	Aug.				
	Sept.				
	Oct.				
	Nov.				
	Dec.				

(*) Average calculated on daily reports provided by Reuters.
Source: Reuters.

Release of Economic and Financial Data

Schedule of release

(and date or period to which data will refer)

Data category	Jun. 2002	Jul. 2002	Aug. 2002	Sep. 2002
REAL SECTOR				
Quarterly gross domestic product a/	-	-	23 (Q. II 2002)	-
Production indexes (Manufacturing, mining) a/	27 (May 2002)	29 (Jun. 2002)	28 (Jul. 2002)	26 (Aug. 2002)
Economic activity index a/ b/	1 / and 24 b/ (Apr. 2002)	1 / and 23 b/ (May 2002)	19 and 23 b/ (Jun. 2002)	1 / and 23 b/ (Jul. 2002)
Employment a/	2 / (Mar. 02-May 02)	29 (Apr. 02-Jun. 02)	28 (May 02-Jul. 02)	26 (Jun. 02-Aug. 02)
Unemployment rate a/	2 / (Mar. 02-May 02)	29 (Apr. 02-Jun. 02)	28 (May 02-Jul. 02)	26 (Jun. 02-Aug. 02)
Earnings and labor cost a/	4 (Apr. 2002)	3 (May 2002)	2 (Jun. 2002)	4 (Jul. 2002)
Consumer price index a/	4 (May 2002)	3 (Jun. 2002)	2 (Jul. 2002)	4 (Aug. 2002)
Wholesale price index a/	4 (May 2002)	3 (Jun. 2002)	2 (Jul. 2002)	4 (Aug. 2002)
FISCAL SECTOR				
General government a/	28 c/ (2001)	-	-	-
Central government a/	-	-	16 c/ (Q. II 2002)	-
Public sector debt	28 c/ (Mar. 31, 2002)	-	-	-
FINANCIAL SECTOR				
Banking sector assets and liabilities	24 (May 31, 2002)	23 (Jun. 30, 2002)	23 (Jul. 31, 2002)	23 (Aug. 31, 2002)
Central bank assets and liabilities	1 and 24 (May 31, 2002 and Jun. 15, 2002)	8 and 23 (Jun. 30, 2002 and Jul. 15, 2002)	1 and 23 (Jul. 31, 2002 and Aug. 15, 2002)	9 and 23 (Aug. 31, 2002 and Sep. 15, 2002)
Central bank interest rates a/	daily d/	daily d/	daily d/	daily d/
Banks interest rates	daily e/	daily e/	daily e/	daily e/
Stock market: IGPA, IPSA, INTER-10 a/	daily d/	daily d/	daily d/	daily d/
EXTERNAL SECTOR				
Balance of Payments a/	-	-	-	-
International reserves a/	7 and 24 (May 31, 2002 and Jun. 15, 2002)	8 and 23 (Jun. 30, 2002 and Jul. 15, 2002)	7 and 23 (Jul. 31, 2002 and Aug. 15, 2002)	9 and 23 (Aug. 31, 2002 and Sep. 15, 2002)
Foreign currency liquidity (FCL) a/	28 c/ (May 31, 2002)	31 c/ (Jun. 30, 2002)	30 c/ (Jul. 31, 2002)	30 c/ (Aug. 31, 2002)
Trade balance a/ b/ t/	1, 1 / and 24 b/ (May 2002) t/	1, 1 / and 23 b/ (Jun 2002)b/t/	1, 19 and 23 b/ (Jul 2002)b/t/	9, 1 / and 23 b/ (Ago 2002)b/t/
External assets and liabilities of banks	1 and 24 (May 31, 2002 and Jun. 15, 2002)	8 and 23 (Jun. 30, 2002 and Jul. 15, 2002)	1 and 23 (Jul. 31, 2002 and Aug. 15, 2002)	9 and 23 (Aug. 31, 2002 and Sep. 15, 2002)
Foreign debt a/	1 (Apr. 30, 2002)	8 (May 31, 2002)	1 (Jun. 30, 2002)	9 (Jul. 31, 2002)
Exchange rate a/	daily d/	daily d/	daily d/	daily d/

a/ Data on Internet (www.bcentral.cl ; www.bolsantiago.cl ; or www.ine.cl).

b/ The 12-month change of the economic activity index and the totals on imports, exports and trade balance are published on Internet (www.bcentral.cl/ under "new in this site"), between the 17th and the 23rd of each month, or the following working days if they were holidays. From the later date onward, these data, including additional and complementary information, are included in the "Informe Económico y Financiero", and in the permanent website. "Informe Económico y Financiero" is a fortnightly publication of the Banco Central, summarized in this monthly "Economic and Financial Report".

c/ Deadline. Unless unforeseen circumstances, the exact dates of data releases are informed on Internet no later than the week prior to the data release (www.bcentral.cl, under "economic data"/"release of economic statistics")

d/ Releasing is made before the beginning of transactions of the next working day.

e/ Releasing is made the next day after the close of transactions.

f/ On the first date, information covers the first half of the month in question, on the second and third dates, information of the whole month is given.

Economic and financial data available

(last date with information and source)

Data category	Last date with data (available from...)	Printed publication (acronym) 1/	Complementary data on Internet	Data producer
REAL SECTOR				
Quarterly gross domestic product	Q. I 2002 (May 23, 2002)	IEF	✓	Banco Central
Production indexes (Manufacturing, mining)	Apr. 2002 (May 29, 2002)	EyS	✓	Instituto Nacional de Estadísticas
Economic activity index	Mar. 2002 (May 17, 2002)	IEF	✓	Banco Central
Employment	Feb. 2002-Apr. 2002 (May 29, 2002)	EyS	✓	Instituto Nacional de Estadísticas
Unemployment rate	Feb. 2002-Apr. 2002 (May 29, 2002)	EyS	✓	Instituto Nacional de Estadísticas
Earnings and labor cost	Apr. 2002 (Jun. 4, 2002)	PyR	✓	Instituto Nacional de Estadísticas
Consumer price index	May 2002 (Jun. 4, 2002)	PyR	✓	Instituto Nacional de Estadísticas
Wholesale price index	May 2002 (Jun. 4, 2002)	PyR	✓	Instituto Nacional de Estadísticas
FISCAL SECTOR				
General government	2000 (Jun. 30, 2001)	3/	✓	Dirección de Presupuestos
Central government	Q. I 2002 (May 17, 2002)	ELP	✓	Dirección de Presupuestos
Public sector debt	Dec. 31, 2001 (Mar. 28, 2002)	PSD	✓	Dirección de Presupuestos
FINANCIAL SECTOR				
Banking sector assets and liabilities	Apr. 30, 2002 (May 23, 2002)	IEF	✓	Banco Central
Central bank assets and liabilities	May 31, 2002 (Jun. 7, 2002)	IEF	✓	Banco Central
Central bank interest rates	daily	IDBCC	✓	Banco Central
Banks interest rates	daily	TIP	✓	Banco Central
Stock market: IGPA, IPSA, INTER-10	daily	IDBCS	✓	Bolsa de Comercio de Santiago
EXTERNAL SECTOR				
Balance of Payments	Q. I 2002 (May 23, 2002)	IEF	✓	Banco Central
International reserves	May 31, 2002 (Jun. 7, 2002)	IEF	✓	Banco Central
Foreign currency liquidity (FCL)	Apr. 30, 2002 (May 30, 2002)	4/	✓	Banco Central
Trade balance	to May 15, 2002 (Jun. 7, 2002)	IEF	✓	Banco Central
External assets and liabilities of banks	May 31, 2002 (Jun. 7, 2002)	IEF	✓	Banco Central
Foreign debt	Apr. 30, 2002 (Jun. 7, 2002)	IEF	✓	Banco Central
Exchange rate	daily	IDBCC	✓	Banco Central

1/ These publications, excepting IDBCS and PSD, are also posted on Internet (PDF format). The acronyms meaning is as follows:

ELP Ejecución Ley de Presupuestos (quarterly report on Budget Law execution: Dirección de Presupuestos). For more detailed data see 3/.

EyS Indicadores del mes. Empleo y Sectoriales (monthly bulletin on production and employment indicators : Instituto Nacional de Estadísticas).

IDBCC Informativo Diario del Banco Central de Chile (daily report on financial indicators of the Banco Central).

IDBCS Informativo Diario de la Bolsa de Comercio de Santiago (daily report of stock market indicators of the Bolsa de Comercio de Santiago).

IEF Informe Económico y Financiero (fortnightly report on economic and financial data of the Banco Central)

PyR Indicadores del mes. Precios y Remuneraciones (monthly bulletin on prices and wages indicators: Instituto Nacional de Estadísticas)

PSD Proyecciones del Servicio de la Deuda del Sector Público (annual report on public debt balances and projections: Dirección de Presupuestos).

TIP Tasas de Interés Promedio (Central Bank daily sheet on average interest rates).

2/ See on: www.bcentral.cl; www.bolsantiago.cl; www.dipres.cl; or www.ine.cl

3/ The first release is only through Internet. About end of April of the following year, a printed report ("Estadísticas de las Finanzas Públicas") is published. This report, is also posted on Internet and gives annual and more detailed data on general government, local government, central government, public enterprises and public sector. Data on central government and public enterprises cover until the last finalized year. Data on local government, general government and public sector cover until the year previous to the last finalized

4/ These data are only published on Internet (www.bcentral.cl under "Economic Data" and within "Data Template on Foreign Currency Liquidity")

Economic forecasts (1)
May 2002

Indicator	Previous predictions (Median)				This month's predictions			
	Dec. 01	Jan. 02	Mar. 02	May 02	Median	Range		Number of predictions
						Decile 1	Decile 9	
Inflation (CPI % change)								
Monthly	0.1	0.1	0.4	0.5	0.2	0.1	0.4	28
June 2002- July 2002 (Average)	0.2	0.2	0.3	0.3	0.2	0.1	0.3	28
April 2003 (12-month)	3.5	3.2	3.0	3.1	3.0	2.4	3.2	27
April 2004 (12-month)	3.2	3.1	3.1	3.2	3.0	2.8	3.4	24
December 2002 (12-month)	3.5	3.2	2.8	3.0	2.9	2.2	3.2	28
December 2003 (12-month)	3.2	3.1	3.0	3.0	3.0	2.8	3.5	28
Inflation excluding perishable and fuel prices (CPI % change)								
Monthly	0.2	0.1	0.3	0.3	0.2	0.0	0.4	24
June 2002- July 2002 (Average)	0.2	0.2	0.2	0.2	0.2	0.0	0.3	24
April 2003 (12-month)	3.5	3.1	3.0	3.0	3.0	2.4	3.1	23
April 2004 (12-month)	3.2	3.1	3.0	3.0	3.0	2.6	3.2	20
December 2002 (12-month)	3.5	3.1	2.9	2.8	2.8	2.2	3.1	25
December 2003 (12-month)	3.2	3.1	3.0	3.0	3.0	2.6	3.3	23
Monetary policy interest rate (%) (2)								
Monthly	6.5	6.0	5.0	4.8	4.3	4.0	4.6	28
July 2002 (Average)	6.5	6.0	5.0	4.8	4.3	3.9	4.5	27
April 2003 (12-month)	7.0	6.5	5.8	5.5	5.0	4.5	5.3	27
April 2004 (12-month)	7.5	7.0	6.5	6.3	6.0	5.0	6.6	25
December 2002 (12-month)	7.0	6.5	5.5	5.1	4.8	4.0	5.0	28
December 2003 (12-month)	7.5	7.0	6.5	6.0	5.6	5.0	6.1	28
90-day PDBC rate (%) (2)								
Monthly	6.5	6.2	5.2	4.8	4.3	4.0	4.6	22
July 2002 (Average)	6.6	6.1	5.2	4.8	4.3	4.0	4.6	22
April 2003 (12-month)	7.2	6.6	5.9	5.5	5.0	4.6	5.6	22
April 2004 (12-month)	7.5	7.2	6.6	6.2	5.9	4.5	6.9	20
360-day PDBC rate (%) (2)								
Monthly	7.3	6.8	5.7	5.0	4.8	4.5	4.9	22
July 2002 (Average)	7.5	6.8	5.8	5.3	4.7	4.5	5.0	22
April 2003 (12-month)	8.0	7.3	6.4	6.0	5.5	5.0	5.8	22
April 2004 (12-month)	8.0	7.6	7.0	6.5	6.3	5.2	7.3	19
360-day PRBC rate (%) (2)								
Monthly	4.2	4.2	3.7	2.5	2.2	1.9	2.6	22
July 2002 (Average)	4.1	4.0	3.7	2.8	2.2	1.8	2.8	22
April 2003 (12-month)	4.6	4.5	4.3	3.5	2.9	2.0	3.4	21
April 2004 (12-month)	5.0	5.0	4.5	4.0	3.5	2.5	4.1	18
8-year PRC rate (%) (2)								
July 2002 (Average)	4.9	4.7	4.3	4.2	4.0	3.9	4.2	26
April 2003 (12-month)	5.2	5.0	4.7	4.7	4.5	4.1	4.7	26
April 2004 (12-month)	5.5	5.3	5.0	5.0	5.0	4.3	5.0	22
Exchange rate (peso/dollar) (2)								
Monthly	675	655	670	660	655	648	663	27
July 2002 (Average)	675	655	670	660	653	644	665	27
April 2003 (12-month)	690	670	674	665	660	614	682	27
April 2004 (12-month)	700	680	680	670	660	604	703	24
IMACEC (12-month % change)								
March 2002 (12-month)	2.8	2.4	2.5	1.5	1.0	0.5	2.0	28
April 2002 (12-month)	2.7	2.9	2.3	2.2	2.0	1.3	3.1	25
GDP								
2002 2nd Q (12-month change)	2.9	2.8	2.4	2.6	2.5	1.6	3.0	27
Year 2002 (annual change)	3.3	3.0	3.0	3.1	3.0	2.5	3.3	28
Year 2003 (annual change)	4.3	4.3	4.5	4.5	4.5	3.7	5.0	28
Year 2004 (annual change)			4.9	4.6	4.5	3.7	5.1	24
Exports (US\$ million)								
2002 (annual total)	18,500	18,497	18,000	18,150	18,000	17,169	18,440	26
2003 (annual total)	20,000	19,800	19,600	19,600	19,500	18,075	20,300	25
2004 (annual total)			20,900	20,650	20,700	16,650	22,250	19
Imports (US\$ million)								
2002 (annual total)	17,300	17,082	16,500	16,590	16,420	15,295	16,740	26
2003 (annual total)	18,900	18,550	18,001	18,150	17,953	16,668	18,720	25
2004 (annual total)			19,500	19,500	19,100	15,300	20,440	19
Current Account/GDP (%)								
Year 2002	-2.1	-1.9	-1.5	-1.6	-1.5	-2.7	-0.8	28
Year 2004 (annual change)					-2.2	-3.0	-0.9	22

- (1) Data obtained from a monthly survey of a select group of executives and/or advisers of financial institutions (banks, insurance companies, investment funds, investment banks, international risk classifiers and stock agencies), academics and consultants.
(2) End of each month.

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