



Monthly Report *December 2018*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to December 2018 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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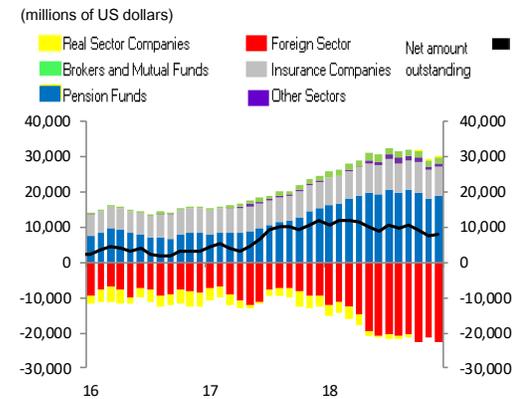
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -22,441
Real Sector Companies	\$ 468
Pension Funds	\$ 18,679
Insurance Companies	\$ 8,331
Brokers and Mutual Funds	\$ 1,782
Other Sectors	\$ 1,076
Total	\$ 7,896

Derivatives market, net amounts outstanding

At the end of December the FEM net long foreign currency position increased by US\$527 million, reaching a net outstanding amount of US\$7,896 million (Chart 1 and annex).

This was principally explained by increases of FEM net long positions with Pension Funds by US\$522 million, Real Sector Companies by US\$432 million and Other Sectors by US\$305 million, reaching net outstanding amounts of US\$18,679; US\$468 and US\$1,076 million respectively. This was partially offset by a rise in the net short position with the Foreign Sector of US\$1,085 million, ending the month with -US\$22,441 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



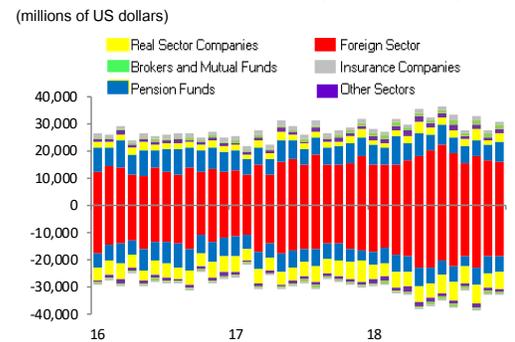
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 35,033
Real Sector Companies	\$ 9,311
Pension Funds	\$ 12,832
Insurance Companies	\$ 1,513
Brokers and Mutual Funds	\$ 2,040
Other Sectors	\$ 2,855
Total	\$ 63,583

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover increased to a total of US\$63,583 million (November: US\$60,459) (Chart 2).

This growth was explained by higher activity with Real Sector Companies registering new subscriptions of US\$9,311 million (November: US\$7,263) and Pension Funds with US\$12,832 million (November: US\$11,580).

Chart 2: Derivatives turnover by counterparty.



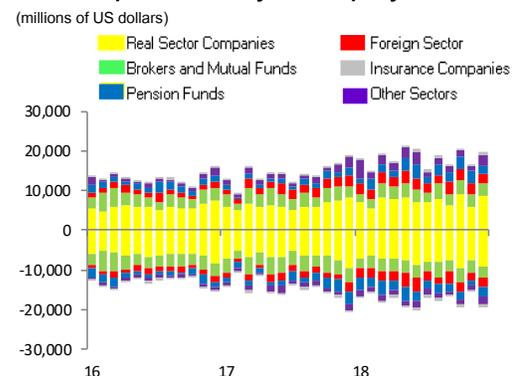
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 4,802
Real Sector Companies	\$ 17,817
Pension Funds	\$ 4,245
Insurance Companies	\$ 1,402
Brokers and Mutual Funds	\$ 6,074
Other Sectors	\$ 4,654
Total	\$ 38,994

Spot market, turnover

FEM spot turnover increased during the month reaching a total of US\$38,994 million (November: US\$31,984) (Chart 3).

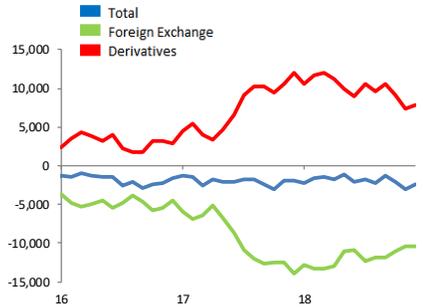
This heightened activity was explained by greater turnover with Real Sector Companies totaling US\$17,817 million (November: US\$13,580) and Other Sectors with US\$4,654 million (November: US\$2,334).

Chart 3: Spot turnover by counterparty.

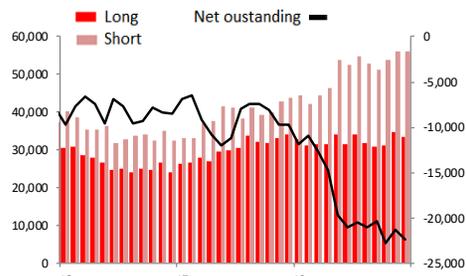


Annex

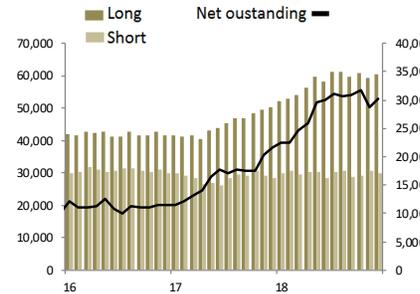
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



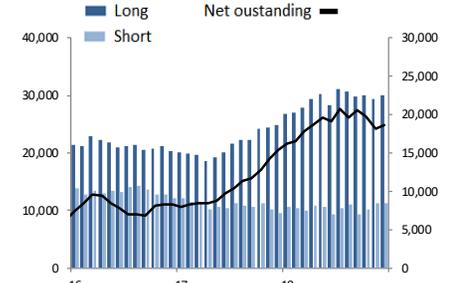
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



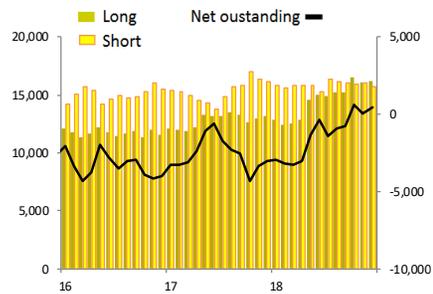
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



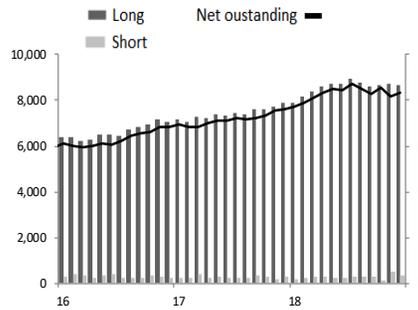
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



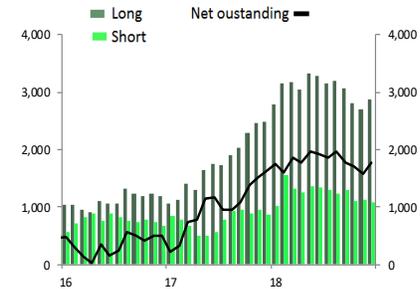
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

