



Monthly Report *November 2019*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to November 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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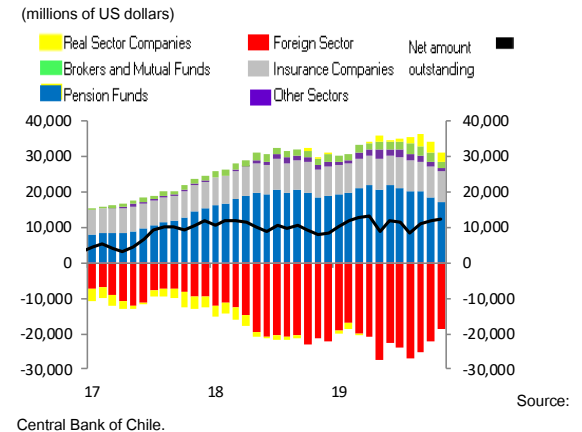
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -18,881
Real Sector Companies	\$ 2,749
Pension Funds	\$ 17,118
Insurance Companies	\$ 8,768
Brokers and Mutual Funds	\$ 1,800
Other Sectors	\$ 759
Total	\$ 12,313

Derivatives market, net amounts outstanding

At the end of November, the FEM net long foreign currency position increased by US\$397 million, reaching a net outstanding amount of US\$12,313 million (Chart 1 and annex).

A decrease of US\$3,099 million in the net short position with the Foreign Sector was observed, ending the month with a net outstanding amount of -US\$18,881 million. Partially offsetting this movement, the net long position with Pension Funds declined by US\$1,469 million, with a month-end net outstanding amount of US\$17,118 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



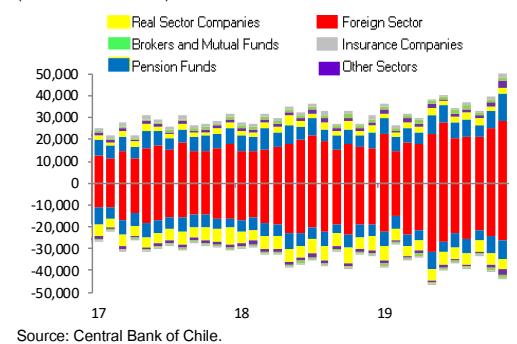
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 55,042
Real Sector Companies	\$ 7,777
Pension Funds	\$ 20,491
Insurance Companies	\$ 3,266
Brokers and Mutual Funds	\$ 2,442
Other Sectors	\$ 5,833
Total	\$ 94,851

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover amounted to US\$94,851 million, an increase of US\$15,295 million compared to the previous month (Chart 2).

This expansion was mainly caused by heightened activity with Pension Funds and the Foreign Sector of US\$5,526 and US\$5,312 million, ending the month with total turnovers of US\$20,491 and US\$55,042 million respectively.

Chart 2: Derivatives turnover by counterparty.



Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 10,907
Real Sector Companies	\$ 12,165
Pension Funds	\$ 9,597
Insurance Companies	\$ 1,540
Brokers and Mutual Funds	\$ 9,977
Other Sectors	\$ 6,885
Total	\$ 51,071

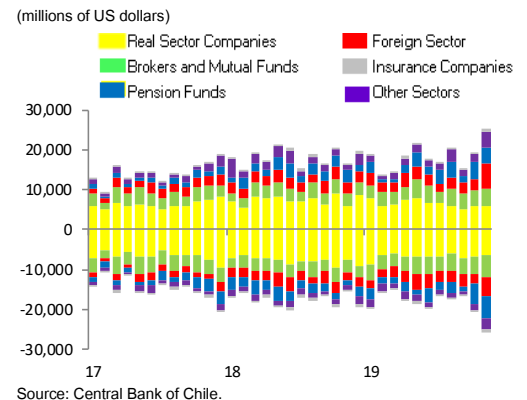
Spot market, turnover

During November, FEM spot turnover reached US\$51,071 million, an increase of US\$11,598 million compared to the previous month (Chart 3).

Higher activity was highlighted with the Foreign Sector and with Other Sectors* of US\$5,657 and US\$3,790 million, ending the month with total operations of US\$19,907 and US\$6,885 million respectively.

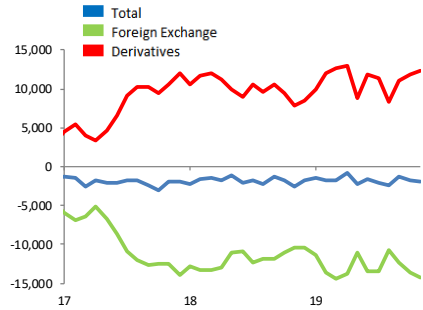
*Considers liquidity provisions provided by the Central Bank.

Chart 3: Spot turnover by counterparty.

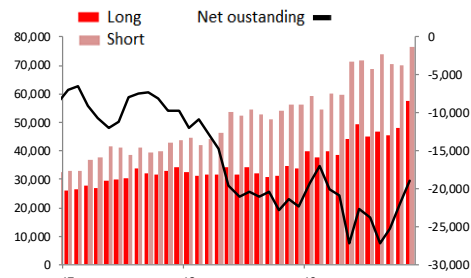


Annex

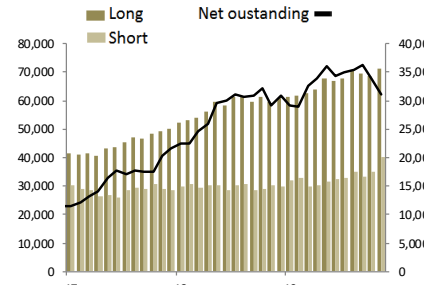
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



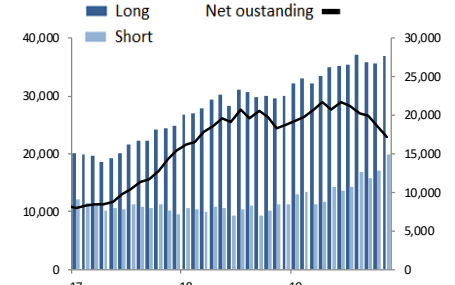
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



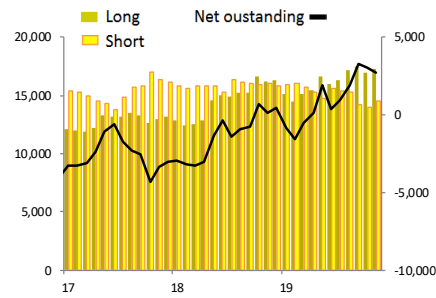
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



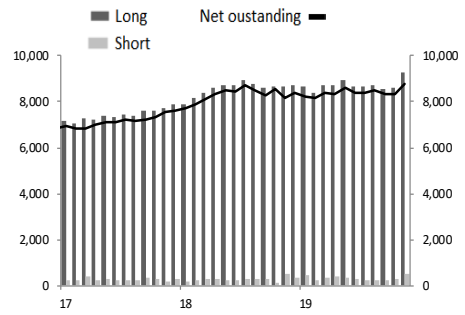
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



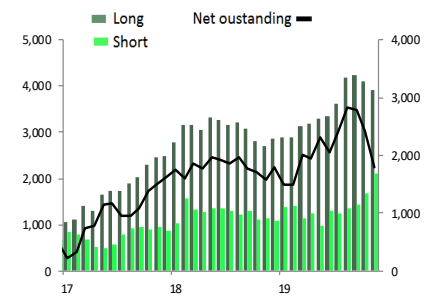
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

