



Monthly Report *November 2018*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to November 2018 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -21,356
Real Sector Companies	\$ 59
Pension Funds	\$ 18,157
Insurance Companies	\$ 8,235
Brokers and Mutual Funds	\$ 1,583
Other Sectors	\$ 772
Total	\$ 7,451

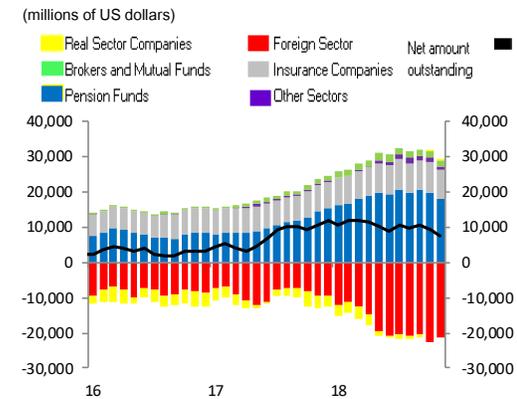
Derivatives market, net amounts outstanding

At the end of November, the FEM net long foreign currency position decreased by US\$1,719 million, reaching a net outstanding amount of US\$7,451 million (Chart 1 and annex).

This was principally explained by a fall in the FEM net long position with Pension Funds of US\$1,611 million, reaching a total of US\$18,157 million.

This was partially offset by a decline in the net short position with the Foreign Sector of US\$1,401 million, ending the month with -US\$21,356 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

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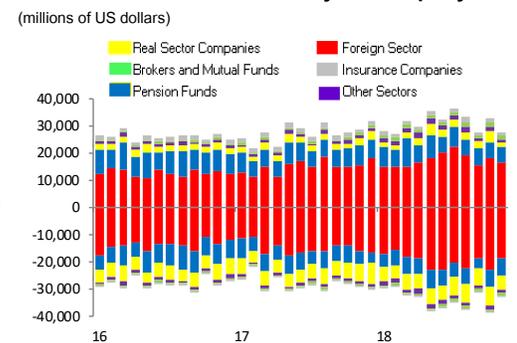
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 35,507
Real Sector Companies	\$ 7,267
Pension Funds	\$ 11,580
Insurance Companies	\$ 1,649
Brokers and Mutual Funds	\$ 1,998
Other Sectors	\$ 2,462
Total	\$ 60,462

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover diminished to a total of US\$60,462 million (October: US\$71,798) (Chart 2).

This lower activity was observed in all sectors but was mostly attributable to the Foreign Sector with US\$35,507 million (October: US\$40,989), Real Sector Companies with US\$7,267 million (October: US\$10,805) and Pension Funds with US\$11,580 million (October: US\$12,573).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

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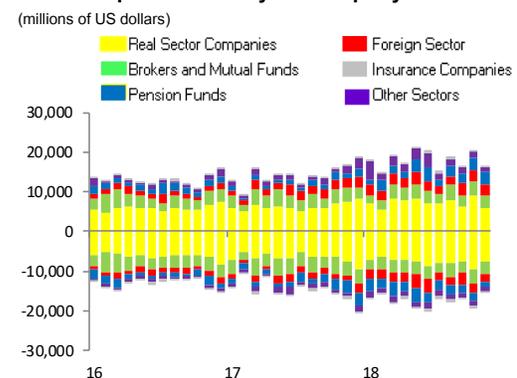
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 4,763
Real Sector Companies	\$ 13,580
Pension Funds	\$ 4,079
Insurance Companies	\$ 763
Brokers and Mutual Funds	\$ 6,464
Other Sectors	\$ 2,334
Total	\$ 31,984

Spot market, turnover

FEM spot turnover decreased during the month, arriving at US\$31,984 million (October: US\$40,223) (Chart 3).

This decline was observed in all sectors but was principally influenced by Real Sector Companies whose total turnover reached US\$13,580 million (October: US\$18,424) followed by Brokers and Mutual Funds with US\$6,464 million (October: US\$7,735).

Chart 3: Spot turnover by counterparty.

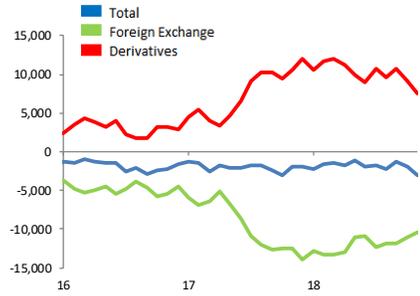


Source: Central Bank of Chile.

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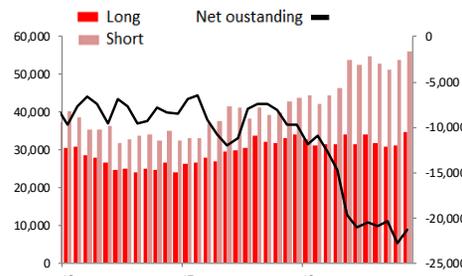
Annex

Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



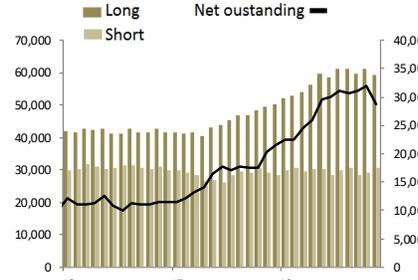
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



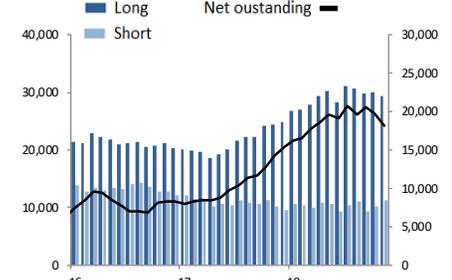
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



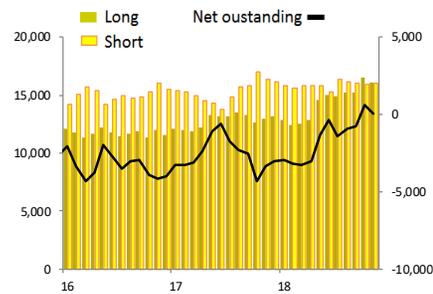
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



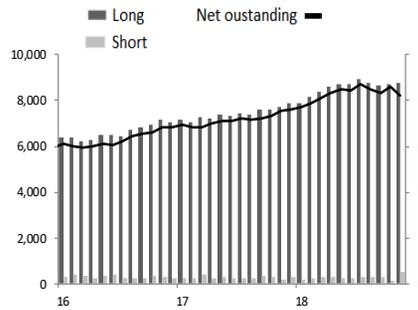
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



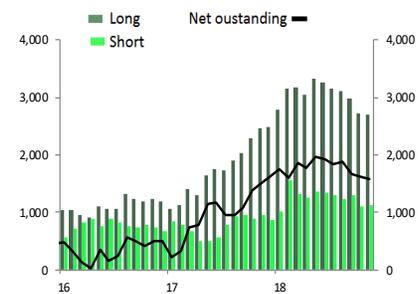
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



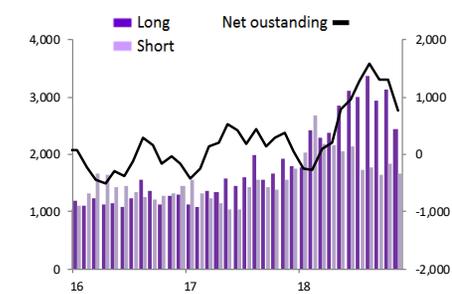
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



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Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)



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