



Monthly Report *October 2019*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to October 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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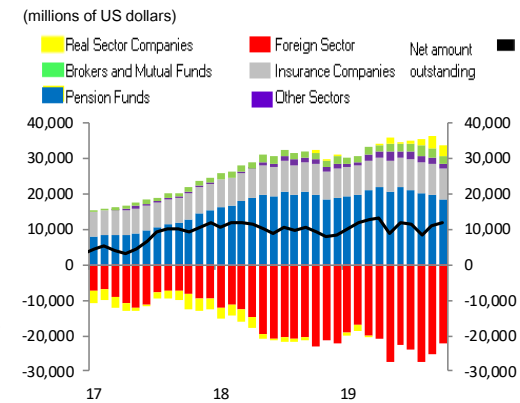
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -21,990
Real Sector Companies	\$ 3,024
Pension Funds	\$ 18,532
Insurance Companies	\$ 8,360
Brokers and Mutual Funds	\$ 2,422
Other Sectors	\$ 1,460
Total	\$ 11,808

Derivatives market, net amounts outstanding

At the end of October, the FEM net long foreign currency position increased by US\$915 million, reaching a net outstanding amount of US\$11,808 million (Chart 1 and annex).

A decline of US\$3,234 million in the net short position with the Foreign Sector was observed, ending the month with a net outstanding amount of -US\$21,990 million. Partially offsetting this movement was a decrease in the net long position with Pension Funds of US\$1,357 million, with a month-end net outstanding amount of US\$18,532 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

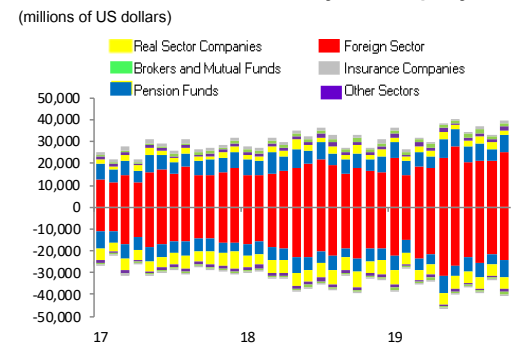
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 49,730
Real Sector Companies	\$ 8,255
Pension Funds	\$ 14,965
Insurance Companies	\$ 1,164
Brokers and Mutual Funds	\$ 2,366
Other Sectors	\$ 3,014
Total	\$ 79,495

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover totaled US\$79,495 million, an increase of US\$13,566 million compared to the previous month (Chart 2).

This variation was principally explained by heightened activity with the Foreign Sector and Pension Funds of US\$6,802 and US\$4,968 million, ending the month with total turnovers of US\$49,730 and US\$14,965 million, respectively.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

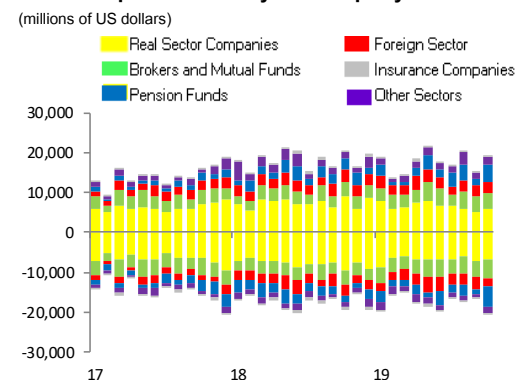
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 5,200
Real Sector Companies	\$ 12,728
Pension Funds	\$ 9,511
Insurance Companies	\$ 405
Brokers and Mutual Funds	\$ 8,505
Other Sectors	\$ 3,127
Total	\$ 39,476

Spot market, turnover

During the month FEM spot turnover reached US\$39,476 million, increasing by US\$7,690 million compared to the previous month (Chart 3).

Higher activity was noted with Pension Funds, with an increment of US\$6,776 million, ending the month with total operations of US\$9,511 million.

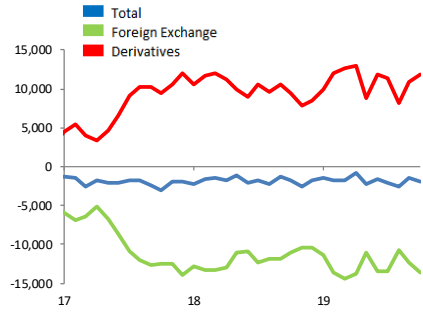
Chart 3: Spot turnover by counterparty.



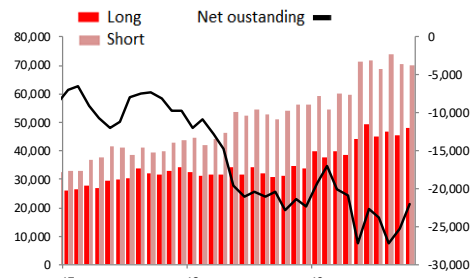
Source: Central Bank of Chile.

Annex

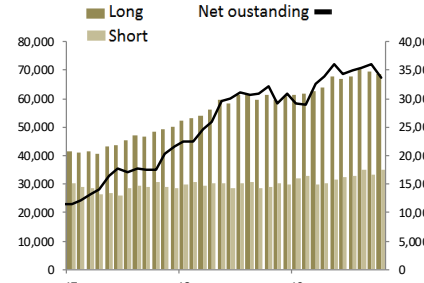
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



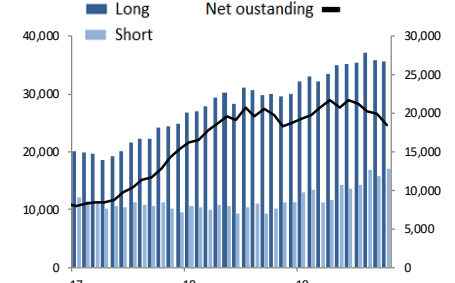
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



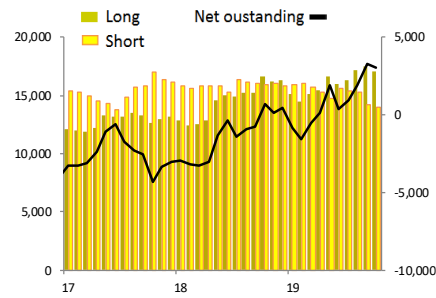
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



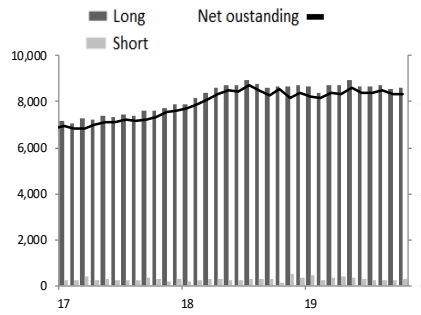
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



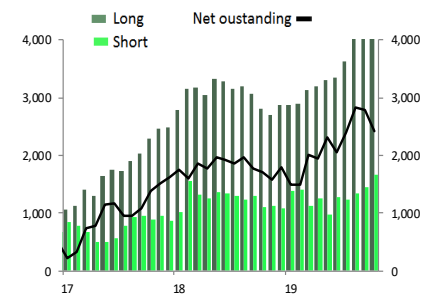
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

