



# Monthly Report *October 2018*

## Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to October 2018 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the [Statistical Database of the Central Bank of Chile](#).

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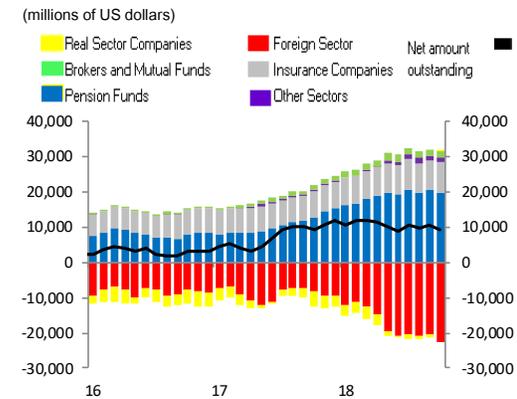
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -22,757
Real Sector Companies	\$ 633
Pension Funds	\$ 19,768
Insurance Companies	\$ 8,609
Brokers and Mutual Funds	\$ 1,615
Other Sectors	\$ 1,313
<b>Total</b>	<b>\$ 9,181</b>

### Derivatives market, net amounts outstanding

At the end of October, the FEM net long foreign currency position decreased by US\$1,519 million, reaching a net outstanding amount of US\$9,181 million (Chart 1 and annex).

This was principally explained by an increase in the FEM short position with Foreign Sector of US\$2,374 million, reaching a total of -US\$22,757 million, and partially offset by a growth in the long position with Real Sector Companies of US\$1.379 million, ending the month with a total of US\$633 million.

**Chart 1: Derivatives, amounts outstanding by counterparty.**



Source: Central Bank of Chile.

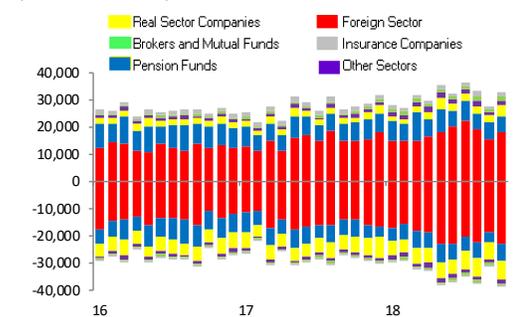
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 40,969
Real Sector Companies	\$ 10,798
Pension Funds	\$ 12,573
Insurance Companies	\$ 2,052
Brokers and Mutual Funds	\$ 2,220
Other Sectors	\$ 3,163
<b>Total</b>	<b>\$ 71,775</b>

### Derivatives market, turnover

During this month the FEM foreign currency derivatives turnover increased, reaching a total of US\$71.775 million (September: US\$58,491) (Chart 2).

The higher activity, observed in all sectors, is mostly attributable to the Foreign Sector with US\$40,969 million (September: US\$34,033), followed by Pension Funds with US\$12,573 million (September: US\$10,381) and Real Sector Companies with US\$10,798 million (September: US\$8,769).

**Chart 2: Derivatives turnover by counterparty.**



Source: Central Bank of Chile.

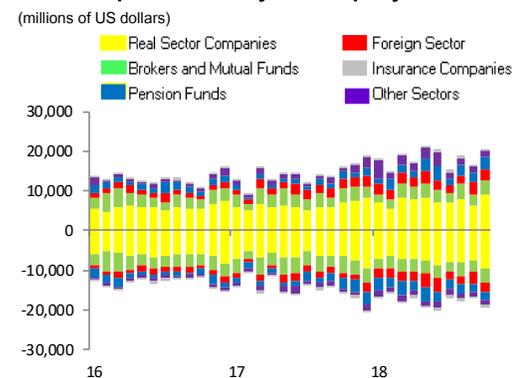
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 5,146
Real Sector Companies	\$ 18,424
Pension Funds	\$ 5,010
Insurance Companies	\$ 1,179
Brokers and Mutual Funds	\$ 7,723
Other Sectors	\$ 2,745
<b>Total</b>	<b>\$ 40,228</b>

### Spot market, turnover

FEM spot turnover increased during this month, reaching US\$40,228 million (September: US\$33,336) (Chart 3).

This growth is principally explained by higher activity with Real Sector Companies, reaching US\$18,424 million (September: US\$14,198), and followed by Brokers and Mutual Funds with US\$7,723 million (September: US\$5,377).

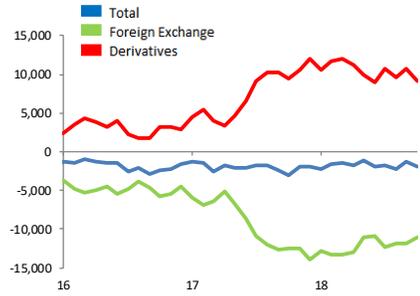
**Chart 3: Spot turnover by counterparty.**



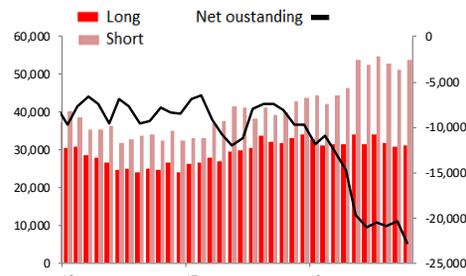
Source: Central Bank of Chile.

# Annex

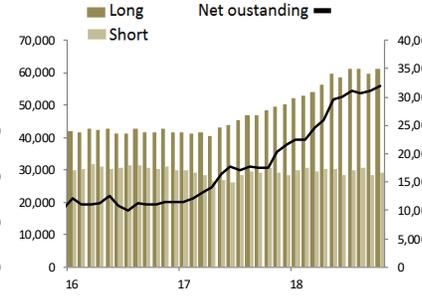
**Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market**  
(millions of US dollars)



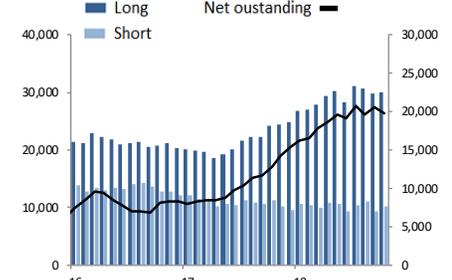
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector**  
(millions of US dollars)



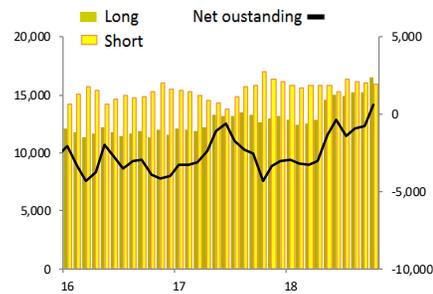
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties**  
(millions of US dollars)



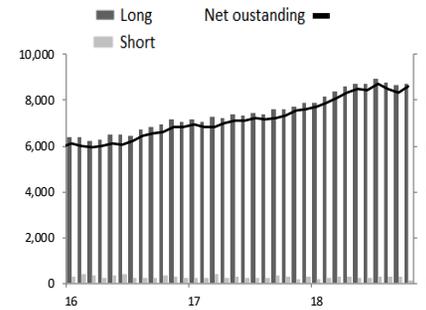
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds**  
(millions of US dollars)



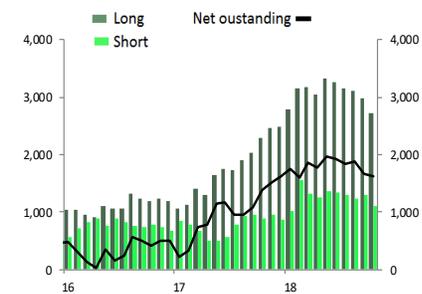
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors**  
(millions of US dollars)

