



# Monthly Report *September 2019*

## Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to September 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

Contact: [dineroybanca@bcentral.cl](mailto:dineroybanca@bcentral.cl)

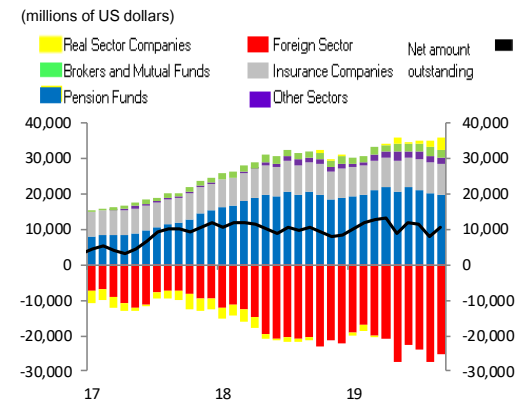
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -25,224
Real Sector Companies	\$ 3,188
Pension Funds	\$ 19,889
Insurance Companies	\$ 8,360
Brokers and Mutual Funds	\$ 2,476
Other Sectors	\$ 1,774
<b>Total</b>	<b>\$ 10,462</b>

### Derivatives market, net amounts outstanding

At the end of September, the FEM net long foreign currency position increased by US\$2,669 million, reaching a net outstanding amount of US\$10,462 million (Chart 1 and annex).

This was primarily explained by a decrease in the FEM net short position with the Foreign Sector of US\$1,987 million, reaching a net outstanding amount of -US\$25,224 million, along with an increase in the net long position with Real Sector Companies of US\$1,361 million, ending the month with US\$3,188 million.

**Chart 1: Derivatives, amounts outstanding by counterparty.**



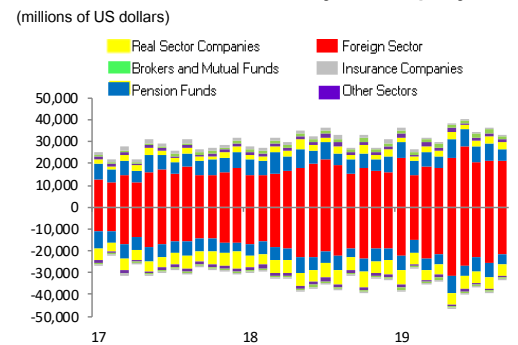
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 42,928
Real Sector Companies	\$ 8,043
Pension Funds	\$ 9,997
Insurance Companies	\$ 841
Brokers and Mutual Funds	\$ 1,653
Other Sectors	\$ 2,466
<b>Total</b>	<b>\$ 65,928</b>

### Derivatives market, turnover

During the month FEM foreign currency derivatives turnover was US\$65,928 million, a decrease by US\$10,210 million compared to the previous month (Chart 2).

This variation was due to lower activity with Pension Funds of US\$3,605 million and with the Foreign Sector by US\$5,114 million, reaching total monthly turnover of US\$9,997 million and US\$42,928 million respectively.

**Chart 2: Derivatives turnover by counterparty.**



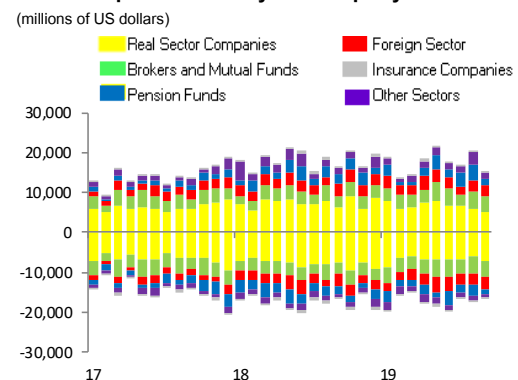
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 5,874
Real Sector Companies	\$ 12,291
Pension Funds	\$ 2,735
Insurance Companies	\$ 346
Brokers and Mutual Funds	\$ 7,826
Other Sectors	\$ 2,726
<b>Total</b>	<b>\$ 31,797</b>

### Spot market, turnover

During the month FEM spot turnover reached US\$31,797 million, which was US\$6,112 million less than the previous month (Chart 3).

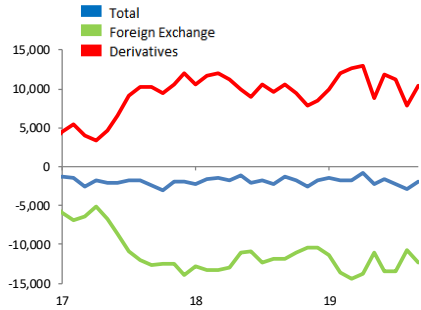
Factoring into this decline was lower activity with Pension Funds and Other Sectors, with decreases of US\$3,883 and US\$1,290 million, whose total monthly operations reached US\$2,735 and US\$2,726 million respectively.

**Chart 3: Spot turnover by counterparty.**

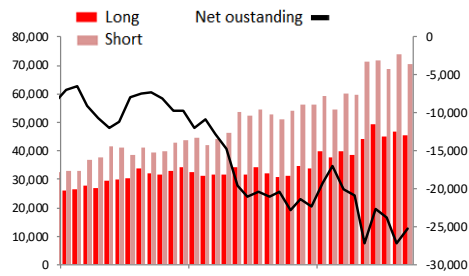


# Annex

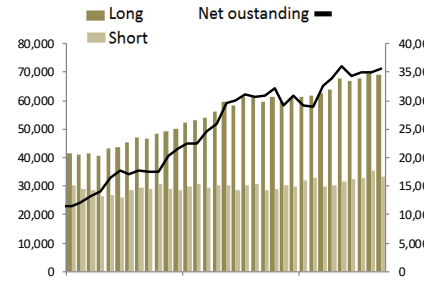
**Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market**  
(millions of US dollars)



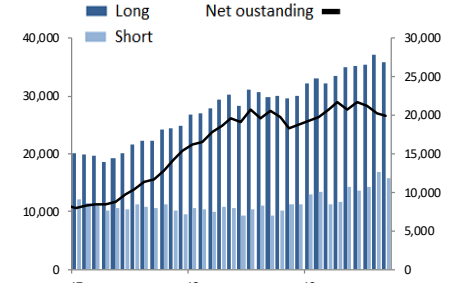
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector**  
(millions of US dollars)



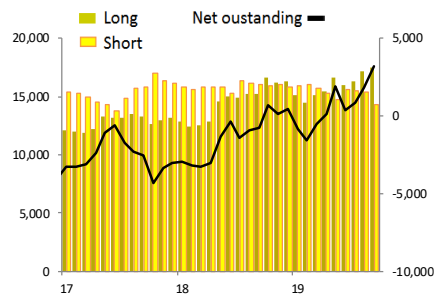
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties**  
(millions of US dollars)



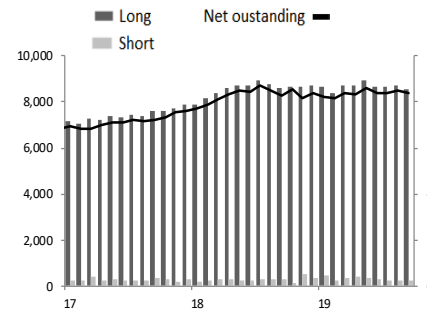
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds**  
(millions of US dollars)



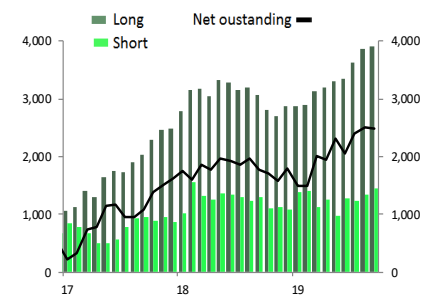
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors**  
(millions of US dollars)

