



Monthly Report *September 2018*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to September 2018 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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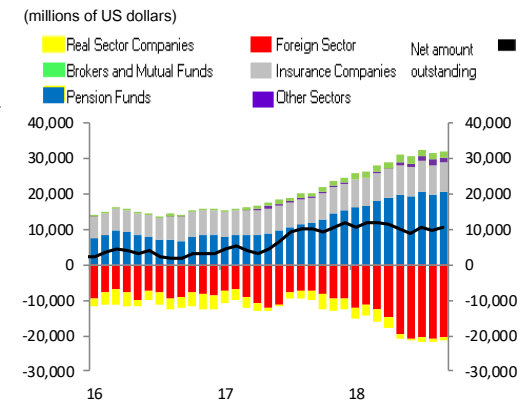
Derivatives. Amounts outstanding by counterparty (millions of US dollars)		
Foreign Sector	\$	-20,382
Real Sector Companies	\$	-765
Pension Funds	\$	20,521
Insurance Companies	\$	8,356
Brokers and Mutual Funds	\$	1,675
Other Sectors	\$	1,297
Total	\$	10,702

Derivatives market, net amounts outstanding

At the end of September, the FEM net long foreign currency position increased by US\$1,078 million, reaching a net outstanding amount of US\$10,702 million (Chart 1 and annex).

This was principally explained by an increase in the FEM long position with Pension Funds of US\$960 million, ending the month with a total long position of US\$20,521 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

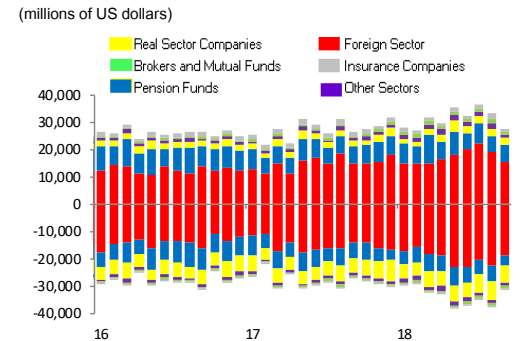
Derivatives turnover by counterparty (millions of US dollars)		
Foreign Sector	\$	34,033
Real Sector Companies	\$	8,767
Pension Funds	\$	10,381
Insurance Companies	\$	1,386
Brokers and Mutual Funds	\$	1,787
Other Sectors	\$	2,141
Total	\$	58,496

Derivatives market, turnover

During a month with five less working days than the previous one, foreign currency derivatives turnover of the FEM decreased by US\$12,527 million, reaching a total of US\$58,496 million (Chart 2).

Reduced activity with the Foreign Sector by US\$7,670 million, Pension Funds by US\$1,278 million and Insurance Companies by US\$1,157 million was observed. Each one of these sectors registered total turnover of US\$34,033, US\$10,381 and US\$1,386 million respectively during the month.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

Spot turnover by counterparty (millions of US dollars)		
Foreign Sector	\$	6,061
Real Sector Companies	\$	14,197
Pension Funds	\$	4,521
Insurance Companies	\$	584
Brokers and Mutual Funds	\$	5,377
Other Sectors	\$	2,603
Total	\$	33,344

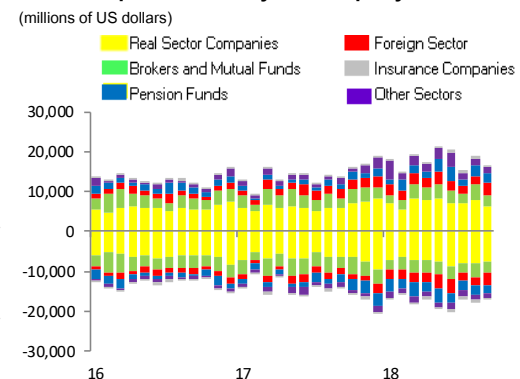
Spot market, turnover

FEM spot turnover declined by US\$3,241 million with respect to the previous month, amounting to US\$33,344 million. (Chart 3).

Lower flows were noticed with Brokers and Mutual Funds by US\$2,588 million, reaching US\$5,377 million, and with Real Sector Companies by US\$1,552 million, ending the month with total turnover of US\$14,197 million.

This was partially offset by increased activity with the Foreign Sector by US\$2,307 million, arriving at US\$6,061 million at the end of the month.

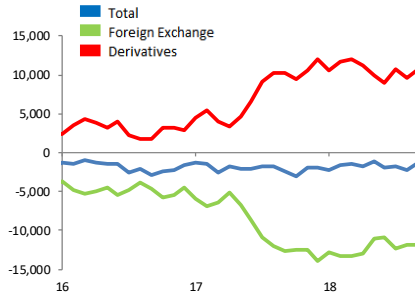
Chart 3: Spot turnover by counterparty.



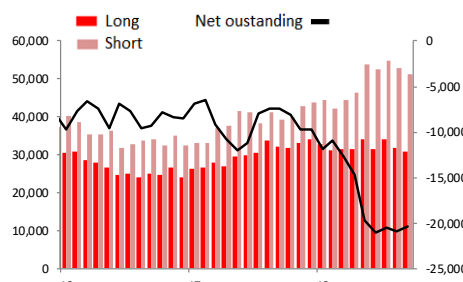
Source: Central Bank of Chile.

Annex

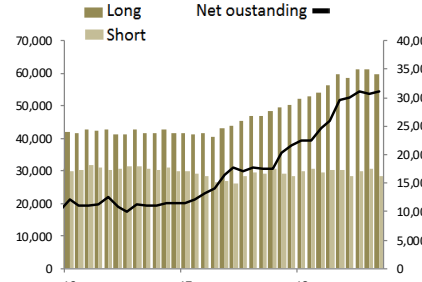
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



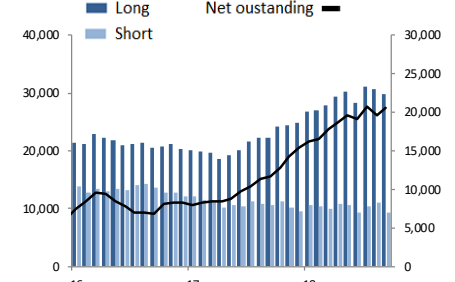
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



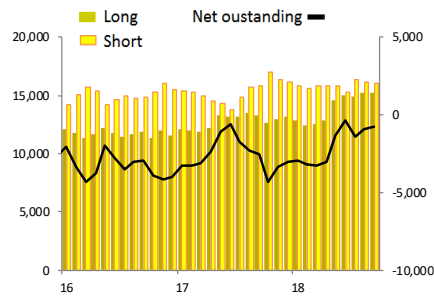
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



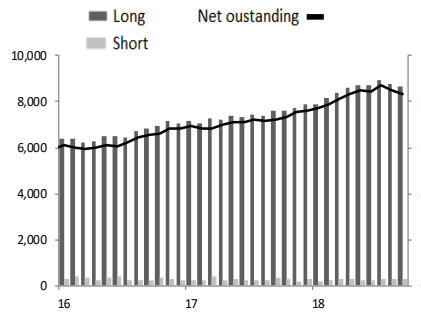
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



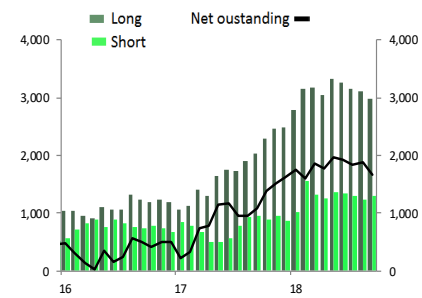
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

