



Monthly Report *August 2019*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to August 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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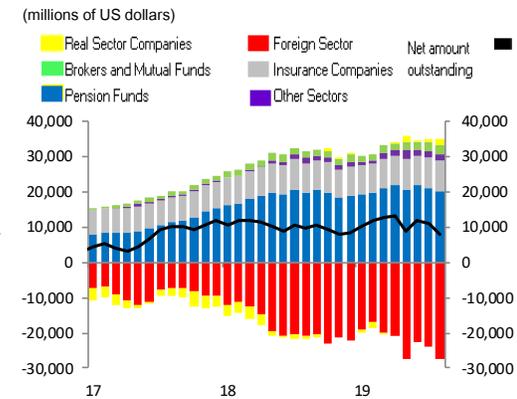
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -27,201
Real Sector Companies	\$ 1,762
Pension Funds	\$ 20,167
Insurance Companies	\$ 8,480
Brokers and Mutual Funds	\$ 2,513
Other Sectors	\$ 1,975
Total	\$ 7,696

Derivatives market, net amounts outstanding

At the end of August, the FEM net long foreign currency position decreased by US\$3,435 million, reaching a net outstanding amount of US\$7,696 million (Chart 1 and annex).

This was primarily explained by an increase in the FEM net short position with the Foreign Sector of US\$3,477 million, reaching a net outstanding amount of -US\$27,201 million. Partially offsetting this movement was an increase of US\$973 million in the net long position with Real Sector Companies, ending the month with a net outstanding amount of US\$1,762 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

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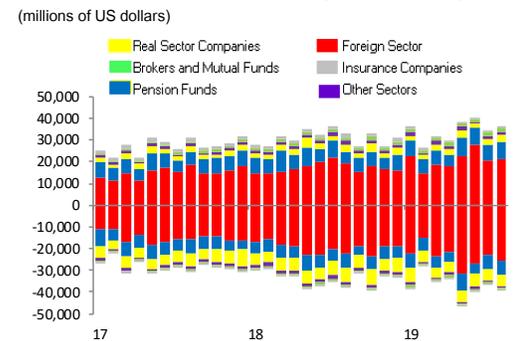
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 46,533
Real Sector Companies	\$ 8,307
Pension Funds	\$ 15,111
Insurance Companies	\$ 1,627
Brokers and Mutual Funds	\$ 2,254
Other Sectors	\$ 2,301
Total	\$ 76,132

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover amounted to a total of US\$76,132 million, increasing by US\$4,967 million compared to the previous month (Chart 2).

This variation was explained by higher activity with the Foreign Sector and Pension Funds of US\$2,590 million and US\$1,880 million, reaching totals of US\$46,533 million and US\$15,111 million respectively.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

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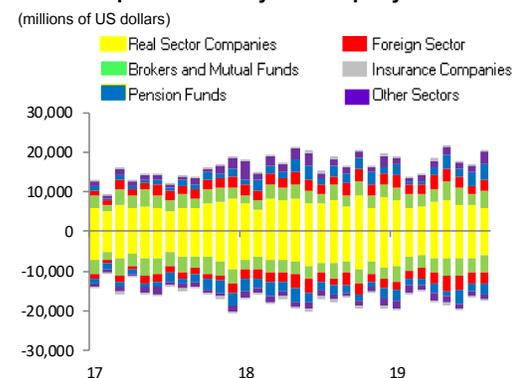
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 5,779
Real Sector Companies	\$ 12,013
Pension Funds	\$ 6,618
Insurance Companies	\$ 885
Brokers and Mutual Funds	\$ 8,605
Other Sectors	\$ 4,027
Total	\$ 37,927

Spot market, turnover

During the month FEM spot turnover reached US\$37,927 million, an increase of US\$4,342 million compared to the previous month (Chart 3).

Higher activity was highlighted with Brokers and Mutual Funds and with Other Sectors, with increases of US\$2,372 and US\$1,386 million, and ending the month with total operations of US\$8,605 and US\$4,027 million respectively.

Chart 3: Spot turnover by counterparty.

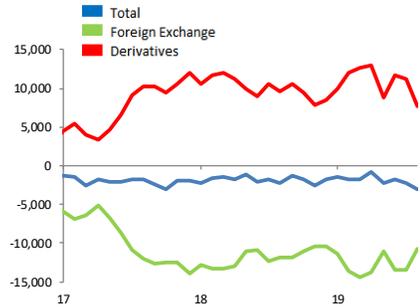


Source: Central Bank of Chile.

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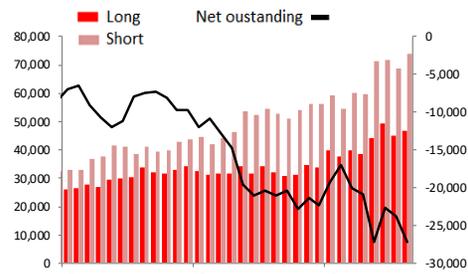
Annex

Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



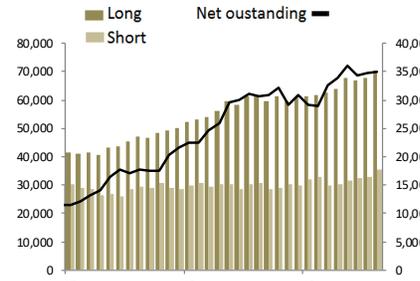
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



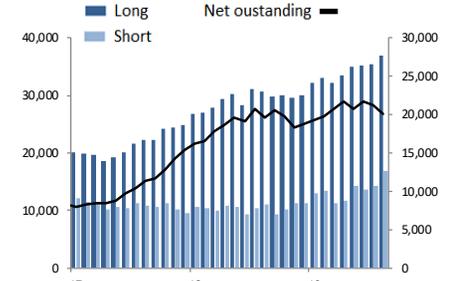
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



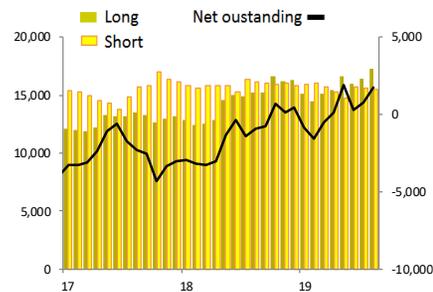
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



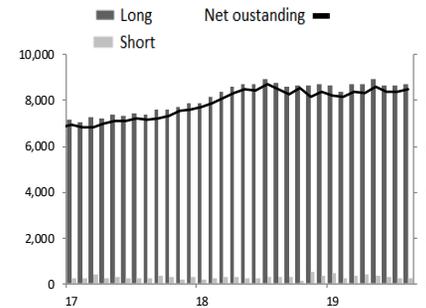
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



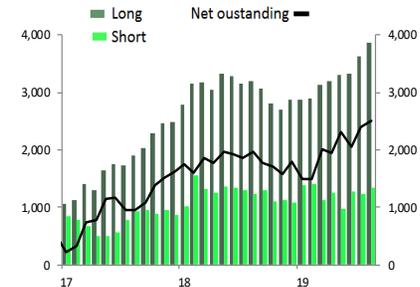
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



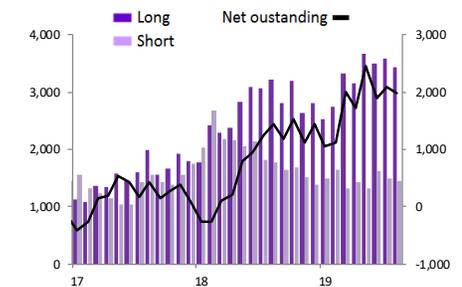
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



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Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)



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