



Monthly Report *July 2019*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to July 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

Contact: dineroybanca@bcentral.cl

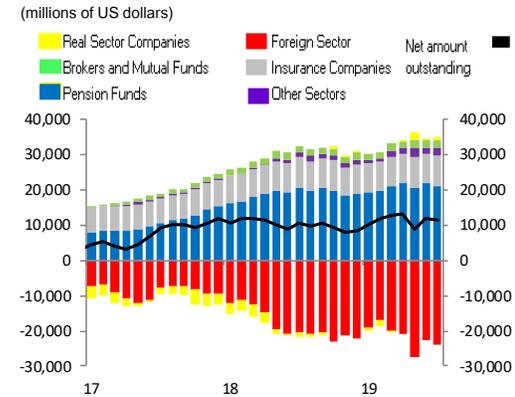
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -23,724
Real Sector Companies	\$ 791
Pension Funds	\$ 21,163
Insurance Companies	\$ 8,494
Brokers and Mutual Funds	\$ 2,389
Other Sectors	\$ 2,094
Total	\$ 11,207

Derivatives market, net amounts outstanding

At the end of July, the FEM net long foreign currency position decreased by US\$534 million, reaching a net outstanding amount of US\$11,207 million (Chart 1 and annex).

This was primarily explained by an increase in the FEM net short position with the Foreign Sector of US\$1,084 reaching a net outstanding amount of -US\$23,724 million. Partially offsetting this movement was an increase of US\$477 million in the net long position with Real Sector Companies, ending the month with a net outstanding amount of US\$791 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

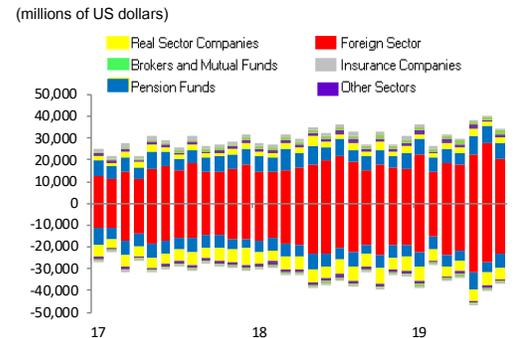
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 43,943
Real Sector Companies	\$ 8,011
Pension Funds	\$ 13,231
Insurance Companies	\$ 1,302
Brokers and Mutual Funds	\$ 2,609
Other Sectors	\$ 2,068
Total	\$ 71,165

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover decreased by US\$9,305 million, amounting to a total of US\$71,165 million (June: US\$80,470) (Chart 2).

This variation was explained by lower activity with the Foreign Sector of US\$11,072 million, totaling US\$43,943 million (June: US\$55,015) during the month. Increased turnover with the remaining sectors partially offset this decrease.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

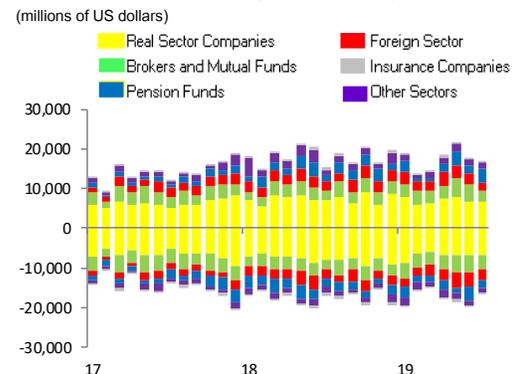
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 4,813
Real Sector Companies	\$ 13,414
Pension Funds	\$ 5,894
Insurance Companies	\$ 605
Brokers and Mutual Funds	\$ 6,225
Other Sectors	\$ 2,651
Total	\$ 33,601

Spot market, turnover

FEM spot turnover declined by US\$4,141 million during the month, totaling US\$33,601 million (Chart 3).

Lower activity was highlighted with Brokers and Mutual Funds and with the Foreign Sector of US\$2,370 and US\$1,490 million, with these sectors ending the month with total operations of US\$6,225 and US\$4,813 million respectively.

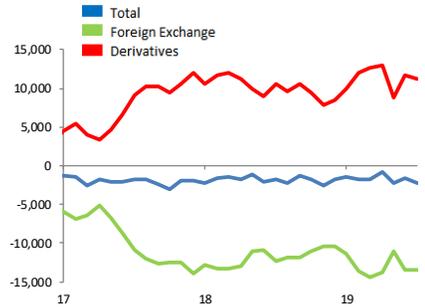
Chart 3: Spot turnover by counterparty.



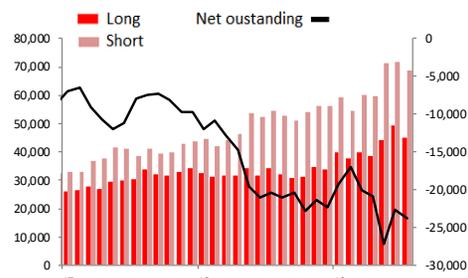
Source: Central Bank of Chile.

Annex

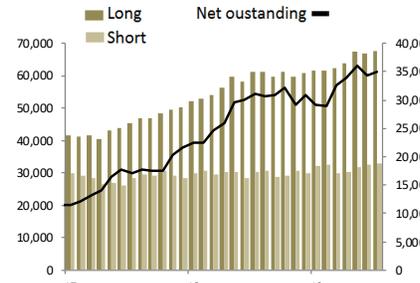
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



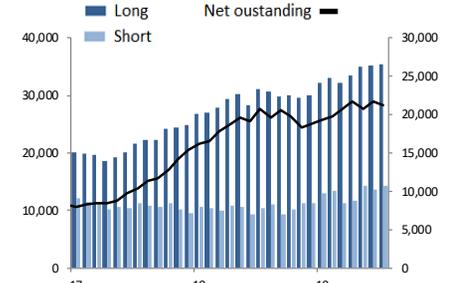
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



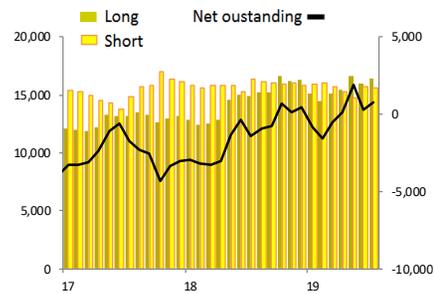
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



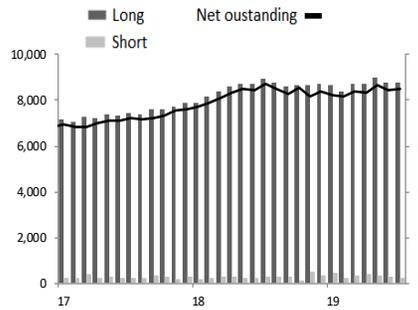
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



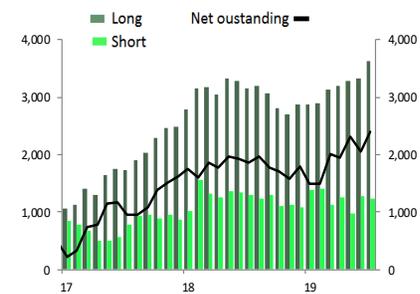
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

