



Monthly Report *June 2019*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to June 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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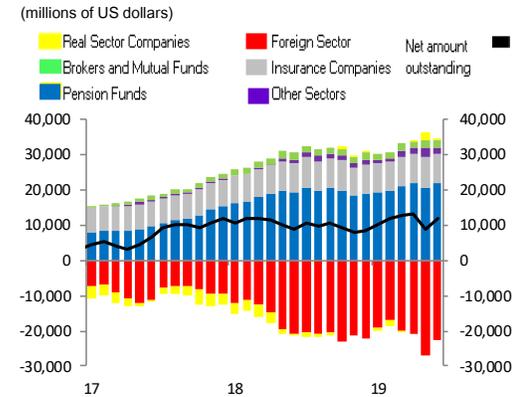
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -22,581
Real Sector Companies	\$ 325
Pension Funds	\$ 21,671
Insurance Companies	\$ 8,467
Brokers and Mutual Funds	\$ 2,039
Other Sectors	\$ 1,887
Total	\$ 11,806

Derivatives market, net amounts outstanding

At the end of June, the FEM net long foreign currency position increased by US\$2,929 million, reaching a net outstanding amount of US\$11,806 million (Chart 1 and annex).

This was primarily explained by a decline in the FEM net short position with the Foreign Sector of US\$4,602 million and a rise of the net long position with Pension Funds of US\$1,000 million, reaching net outstanding amounts of -US\$22,581 and US\$21,671 million respectively. Partially offsetting these movements, the net long outstanding amount with Real Sector Companies decreased by US\$1,605 million, totaling US\$325 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



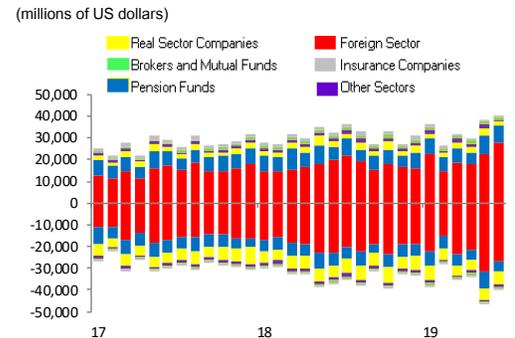
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 55,021
Real Sector Companies	\$ 7,661
Pension Funds	\$ 12,619
Insurance Companies	\$ 1,135
Brokers and Mutual Funds	\$ 2,050
Other Sectors	\$ 1,973
Total	\$ 80,460

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover decreased by US\$4,160 million, reaching a total of US\$80,460 million (May: US\$84,620) (Chart 2).

This lower activity was explained by reduced turnover with Pension Funds and Real Sector Companies, ending the month with totals of US\$12,619 (May: US\$16,128) and US\$7,661 million (May: US\$8,646) respectively.

Chart 2: Derivatives turnover by counterparty.



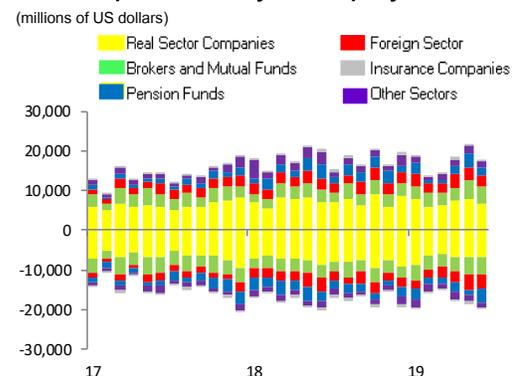
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 6,303
Real Sector Companies	\$ 13,715
Pension Funds	\$ 5,302
Insurance Companies	\$ 698
Brokers and Mutual Funds	\$ 8,594
Other Sectors	\$ 3,149
Total	\$ 37,760

Spot market, turnover

FEM spot turnover declined by US\$2,192 million during the month, totaling US\$37,760 million (Chart 3).

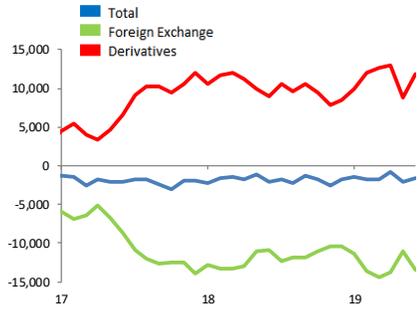
This lower activity was due to lower turnover with the Foreign Sector and Real Sector Companies of US\$1,210 and US\$1,108 million, ending the month with total operations of US\$6,303 and US\$13,715 million respectively.

Chart 3: Spot turnover by counterparty.

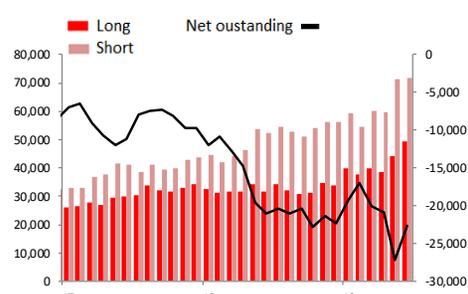


Annex

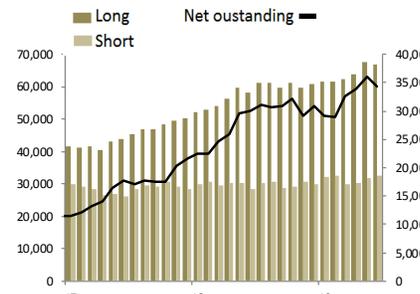
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



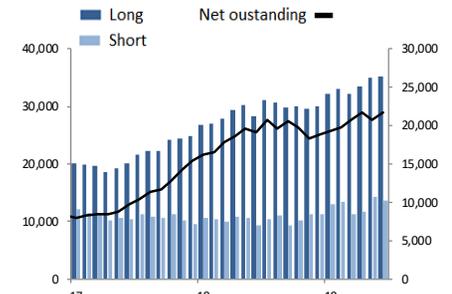
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



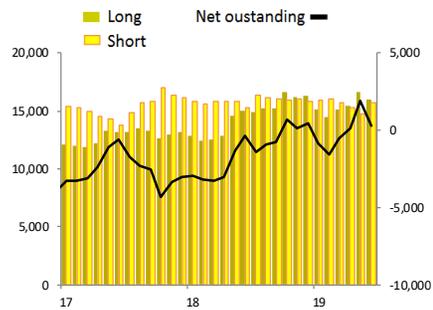
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



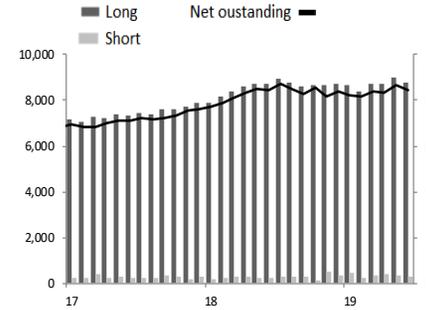
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



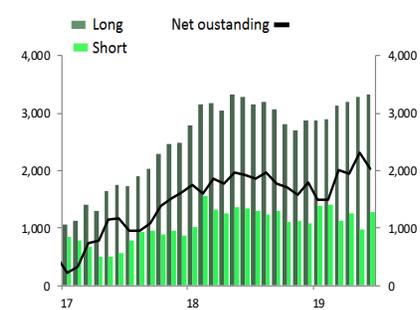
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

