



Monthly Report *May 2019*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to May 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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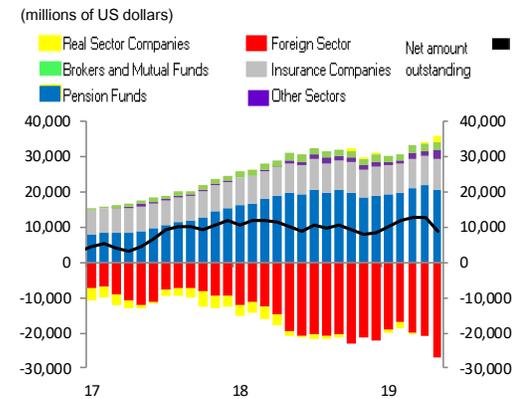
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -27,136
Real Sector Companies	\$ 1,867
Pension Funds	\$ 20,671
Insurance Companies	\$ 8,698
Brokers and Mutual Funds	\$ 2,317
Other Sectors	\$ 2,332
Total	\$ 8,749

Derivatives market, net amounts outstanding

At the end of May, the FEM net long foreign currency position decreased by US\$4,119 million, reaching a net outstanding amount of US\$8,749 million (Chart 1 and annex).

This was primarily explained by a rise in the FEM net short position with the Foreign Sector of US\$6,355 million and a reduction of the net long position with Pension Funds of US\$1,015 million, reaching net outstanding amounts of -US\$27,136 and US\$20,671 million respectively. Partially offsetting this, the net long outstanding amount with Real Sector Companies grew by US\$1,824 million, ending the month with US\$1,867 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

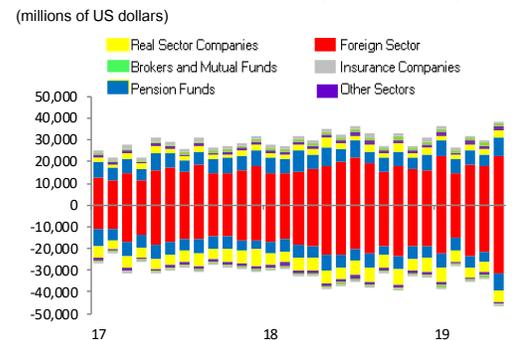
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 54,328
Real Sector Companies	\$ 8,657
Pension Funds	\$ 16,128
Insurance Companies	\$ 1,004
Brokers and Mutual Funds	\$ 1,740
Other Sectors	\$ 2,625
Total	\$ 84,481

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover increased by US\$20,976 million, reaching a total of US\$84,481 million (April: US\$63,505) (Chart 2).

This greater activity arose from higher turnover with the Foreign Sector and Pension Funds, reaching totals of US\$54,328 (April: US\$39,426) and US\$16,128 million (April: US\$9,959) respectively.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

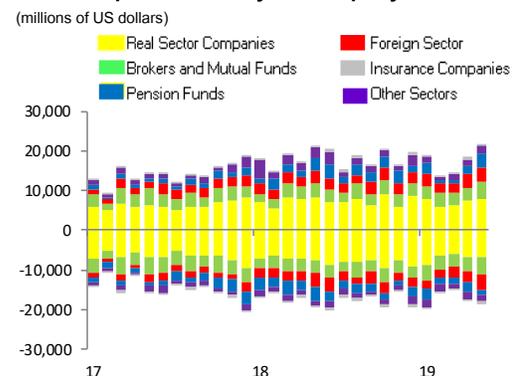
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 7,513
Real Sector Companies	\$ 14,798
Pension Funds	\$ 4,881
Insurance Companies	\$ 621
Brokers and Mutual Funds	\$ 8,657
Other Sectors	\$ 3,488
Total	\$ 39,958

Spot market, turnover

FEM spot turnover increased by US\$3,690 million during the month, totaling US\$39,958 million (April: US\$36,268) (Chart 3).

This was principally explained by heightened activity with Brokers and Mutual Funds, and Real Sector Companies, who saw increases of US\$1,701 million and US\$1,571 million and ended the month with total transactions of US\$8,657 and US\$7,513 million respectively.

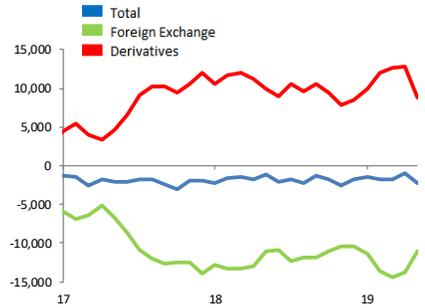
Chart 3: Spot turnover by counterparty.



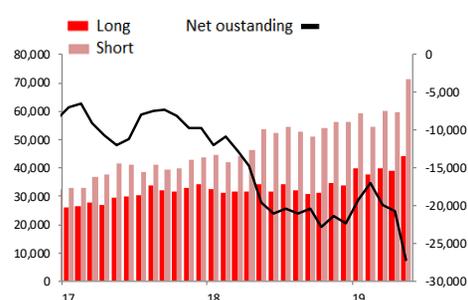
Source: Central Bank of Chile.

Annex

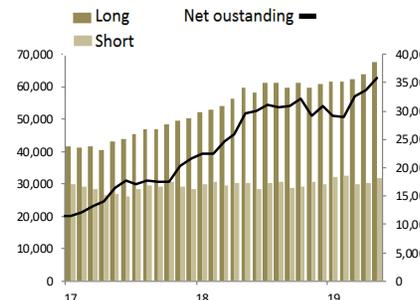
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



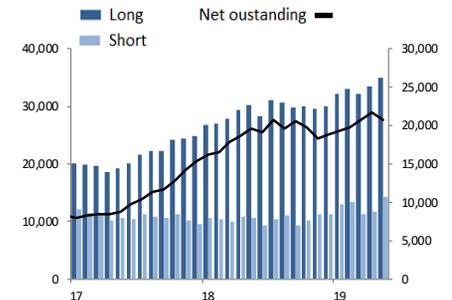
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



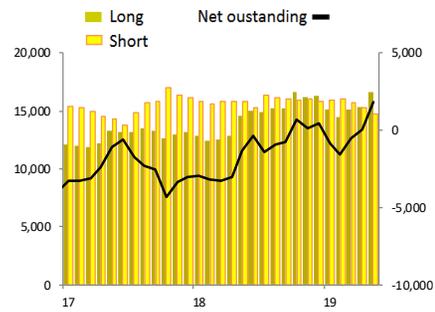
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



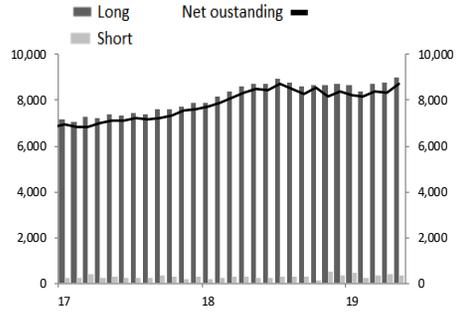
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



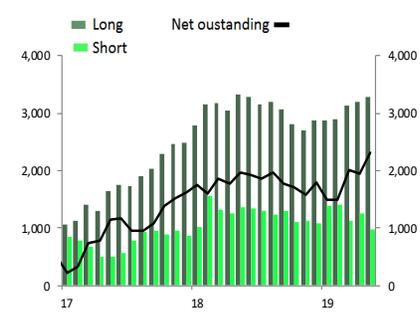
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

