



Monthly Report *April 2019*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to April 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -20,802
Real Sector Companies	\$ 341
Pension Funds	\$ 21,475
Insurance Companies	\$ 8,361
Brokers and Mutual Funds	\$ 1,925
Other Sectors	\$ 1,514
Total	\$ 12,814

Derivatives market, net amounts outstanding

At the end of March, the FEM net long foreign currency position increased by US\$269 million, reaching a net outstanding amount of US\$12,814 million (Chart 1 and annex).

This was principally explained by a rise in the FEM net long position with Pension Funds and Real Sector Companies of US\$910 and US\$601 million, reaching net outstanding amounts of US\$21,475 and US\$341 million respectively. Partially offsetting this, the net short outstanding amount with the Foreign Sector grew by US\$845 million, ending the month with US\$20,802 million.

Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 39,426
Real Sector Companies	\$ 7,842
Pension Funds	\$ 9,959
Insurance Companies	\$ 1,471
Brokers and Mutual Funds	\$ 2,361
Other Sectors	\$ 2,440
Total	\$ 63,498

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover decreased by US\$3,567 million with a total of US\$63,498 million (March: US\$67,065) (Chart 2).

This lower activity arose from decreased turnover with the Foreign Sector of US\$3,004 million, ending the month with US\$39,426 million (March: US\$42,430).

Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 5,942
Real Sector Companies	\$ 14,309
Pension Funds	\$ 4,403
Insurance Companies	\$ 1,217
Brokers and Mutual Funds	\$ 6,956
Other Sectors	\$ 3,440
Total	\$ 36,268

Spot market, turnover

FEM spot turnover increased by US\$6,558 million during the month, totaling US\$36,268 million (March: US\$29,710) (Chart 3).

This heightened activity was observed in all sectors, and particularly with Pension Funds and Real Sector Companies, who saw increases of US\$1,899 million and US\$1,753 million, totaling US\$4,403 and US\$14,309 million respectively in the month.

Chart 1: Derivatives, amounts outstanding by counterparty.

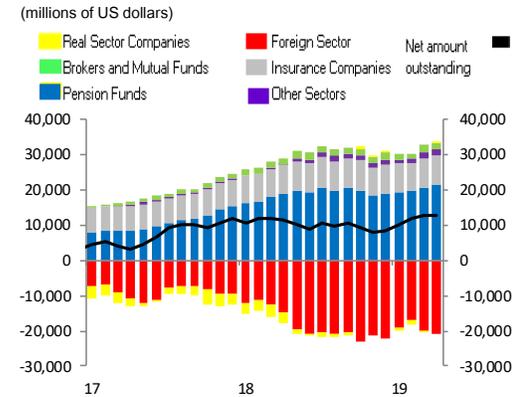


Chart 2: Derivatives turnover by counterparty.

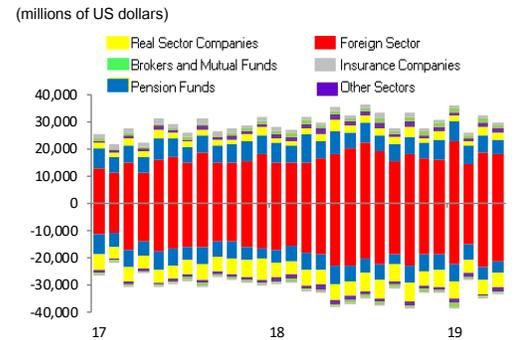
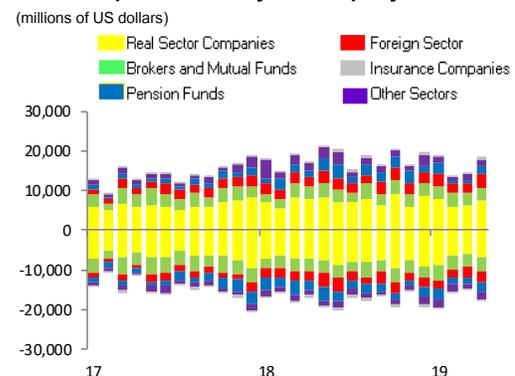
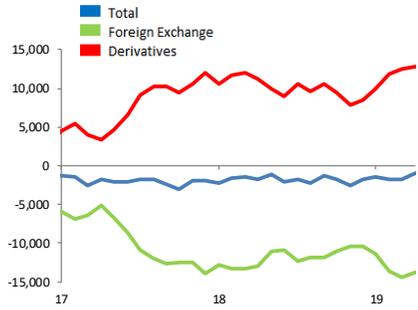


Chart 3: Spot turnover by counterparty.

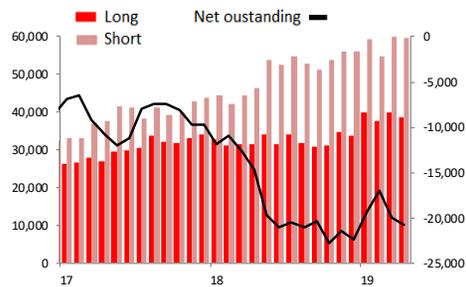


Annex

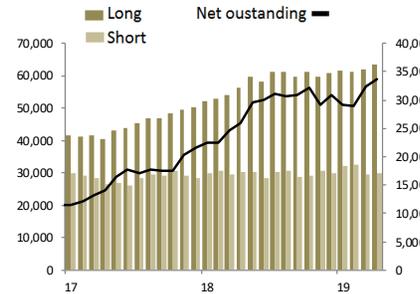
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



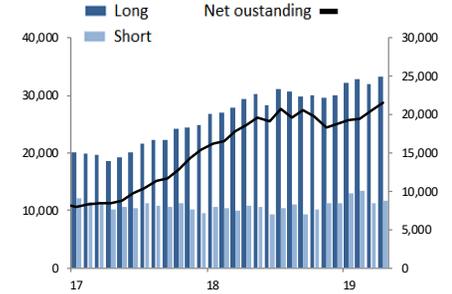
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



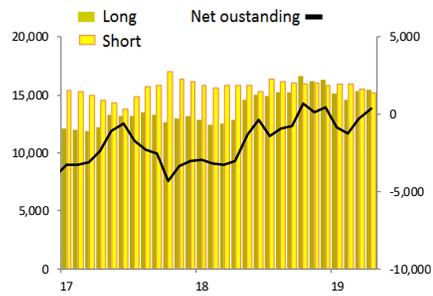
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



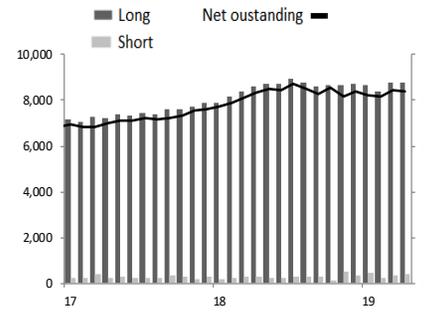
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



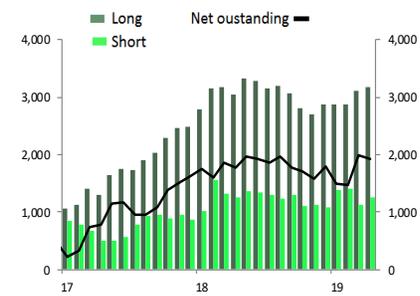
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

