



# Monthly Report *February 2019*

## Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to February 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the [Statistical Database of the Central Bank of Chile](#).

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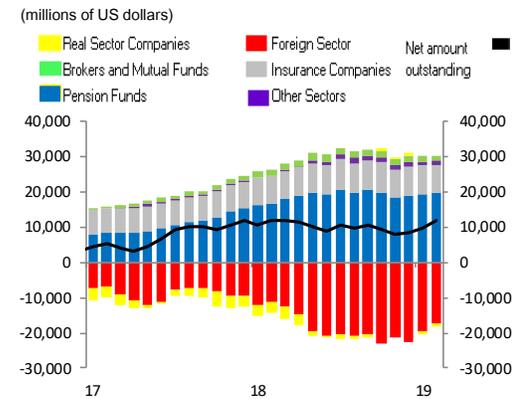
Derivatives. Amounts outstanding by counterparty (millions of US dollars)		
Foreign Sector	\$	-17,170
Real Sector Companies	\$	-1,201
Pension Funds	\$	19,508
Insurance Companies	\$	8,121
Brokers and Mutual Funds	\$	1,366
Other Sectors	\$	1,086
Total	\$	11,710

### Derivatives market, net amounts outstanding

At the end of February, the FEM net long foreign currency position increased by US\$2,009 million, reaching a net outstanding amount of US\$11,710 million (Chart 1 and annex).

This rise was principally explained by a diminished FEM net short position with the Foreign Sector of US\$2,319 million, reaching a net outstanding amount of -US\$17,170 million. This was partially compensated by an increase in the net short position with Real Sector Companies of US\$439 million, ending the month with -US\$1,201 million.

**Chart 1: Derivatives, amounts outstanding by counterparty.**



Source: Central Bank of Chile.

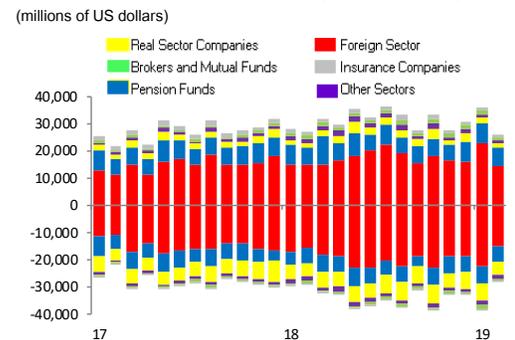
Derivatives turnover by counterparty (millions of US dollars)		
Foreign Sector	\$	29,714
Real Sector Companies	\$	6,714
Pension Funds	\$	12,197
Insurance Companies	\$	1,651
Brokers and Mutual Funds	\$	1,576
Other Sectors	\$	2,292
Total	\$	54,145

### Derivatives market, turnover

During the month FEM foreign currency derivatives turnover decreased to a total of US\$54,145 million (January: US\$74,838) (Chart 2).

This reduction was explained by lower activity across all sectors, with the greatest decrease observed in the Foreign Sector, whose turnover reached a total of US\$29,714 (January: US\$45,289).

**Chart 2: Derivatives turnover by counterparty.**



Source: Central Bank of Chile.

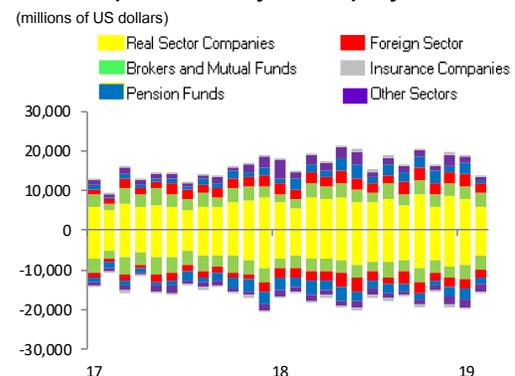
Spot turnover by counterparty (millions of US dollars)		
Foreign Sector	\$	4,493
Real Sector Companies	\$	12,271
Pension Funds	\$	2,353
Insurance Companies	\$	686
Brokers and Mutual Funds	\$	7,175
Other Sectors	\$	2,612
Total	\$	29,590

### Spot market, turnover

FEM spot turnover diminished during the month, totaling US\$29,590 million (January: US\$38,791) (Chart 3).

This lower activity was principally explained by a decline in turnover with Real Sector Companies, reaching a total of US\$12,271 million (January: US\$16,939) and Pension Funds registering new transactions of US\$2,353 million (January: US\$5,575).

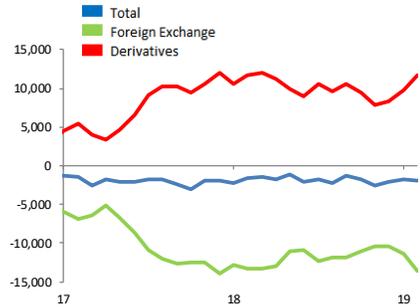
**Chart 3: Spot turnover by counterparty.**



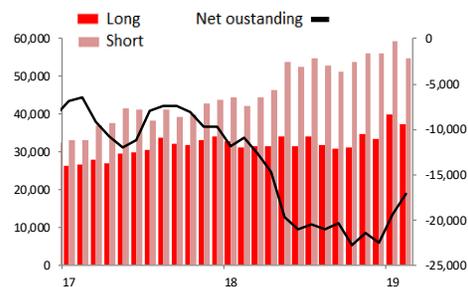
Source: Central Bank of Chile.

# Annex

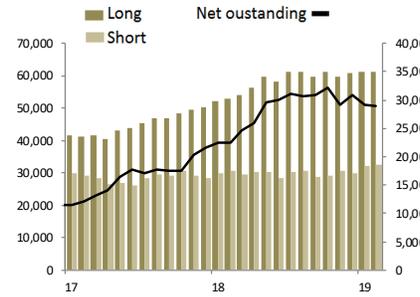
**Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market**  
(millions of US dollars)



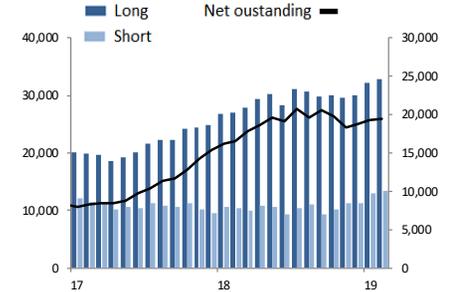
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector**  
(millions of US dollars)



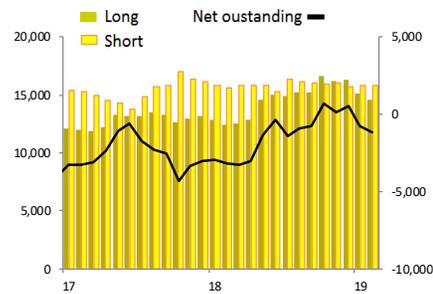
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties**  
(millions of US dollars)



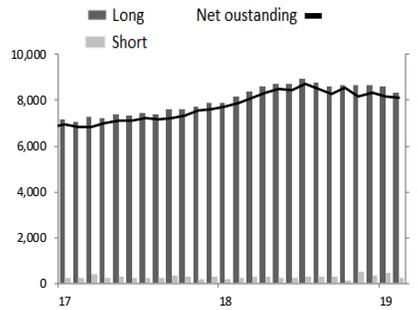
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds**  
(millions of US dollars)



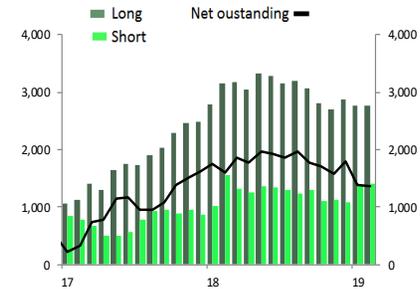
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors**  
(millions of US dollars)

