



Monthly Report *January 2019*

Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to January 2019 and only considers domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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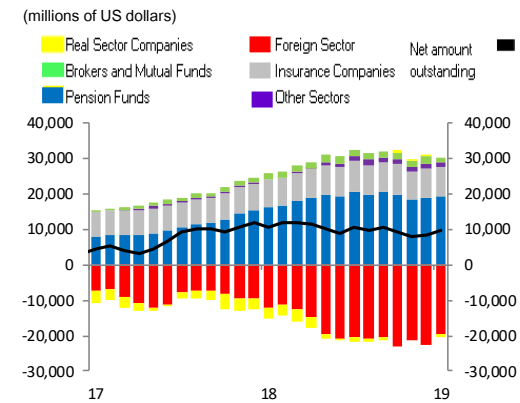
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -19,489
Real Sector Companies	\$ -758
Pension Funds	\$ 19,246
Insurance Companies	\$ 8,194
Brokers and Mutual Funds	\$ 1,377
Other Sectors	\$ 1,197
Total	\$ 9,767

Derivatives market, net amounts outstanding

At the end of January the FEM net long foreign currency position increased by US\$1,374 million, reaching a net outstanding amount of US\$9,767 million (Chart 1 and annex).

This uptick was principally explained by a diminished FEM net short position with the Foreign Sector of US\$3,042 million, reaching a net outstanding amount of -US\$19,489 million. This was partially compensated by a short position with Real Sector Companies of US\$1,297 million, ending the month with -US\$758 million.

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

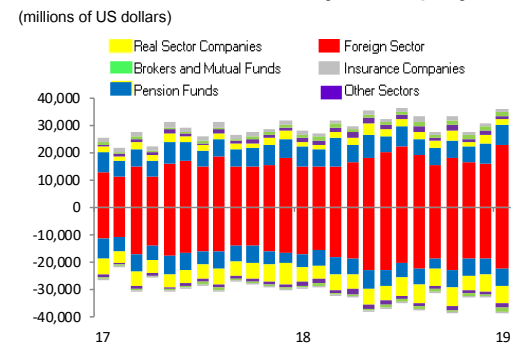
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 45,289
Real Sector Companies	\$ 8,615
Pension Funds	\$ 13,528
Insurance Companies	\$ 1,658
Brokers and Mutual Funds	\$ 2,875
Other Sectors	\$ 2,852
Total	\$ 74,818

Derivatives market, turnover

During the month FEM foreign currency derivatives turnover increased to a total of US\$74,818 million (December: US\$63,601) (Chart 2).

This growth was explained by higher activity with the Foreign Sector, whose total turnover reached US\$45,289 million (December: US\$35,033), Pension Funds, with US\$13,528 million (December: US\$12,832) and Brokers and Mutual Funds, with US\$2,875 million (December: US\$2,040).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

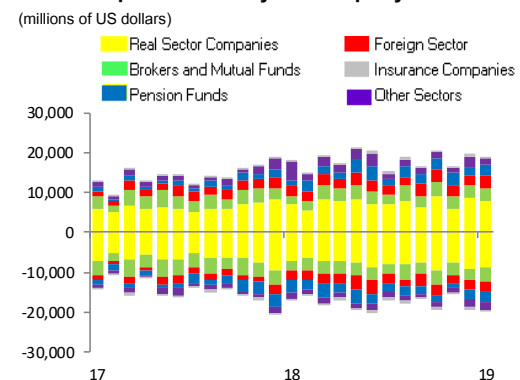
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 5,418
Real Sector Companies	\$ 16,928
Pension Funds	\$ 5,575
Insurance Companies	\$ 716
Brokers and Mutual Funds	\$ 6,721
Other Sectors	\$ 3,442
Total	\$ 38,799

Spot market, turnover

FEM spot turnover was similar to the previous month, totaling US\$38,799 million (December: US\$38,964) (Chart 3).

During the period, lower activity was observed with Other Sectors, reaching US\$3,442 million (December: US\$4,487), and Real Sector Companies, with US\$16,928 million (December: US\$17,787). Compensating these decreases, turnover with Pension Funds increased to US\$5,575 million (December: US\$4,245).

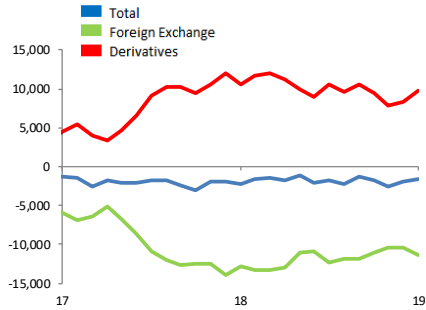
Chart 3: Spot turnover by counterparty.



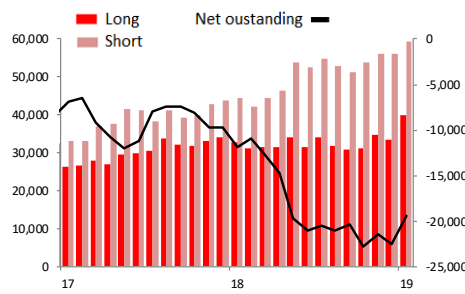
Source: Central Bank of Chile.

Annex

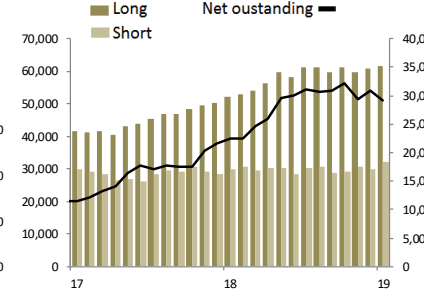
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



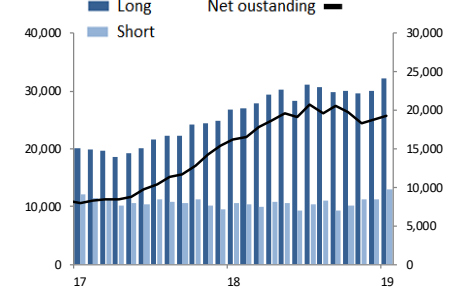
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



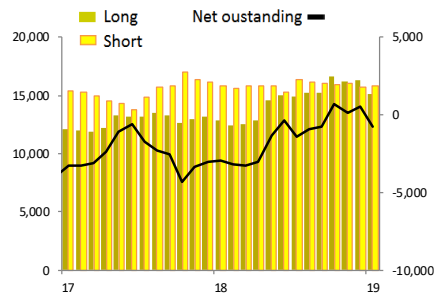
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



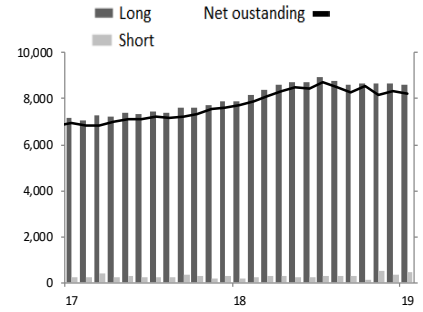
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



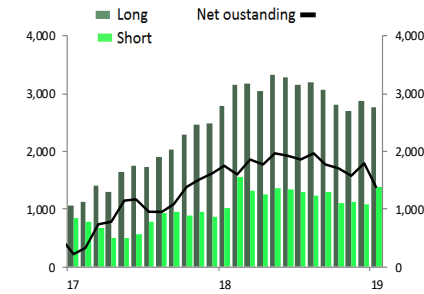
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

