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RESEARCH INTERESTS International Finance, Monetary Policy, Public Finance, Applied Econometrics

EDUCATION

University of California, Berkeley

Ph.D., Economics, 2004

- Dissertation: *Microeconomic Effects of Exchange Rate Fluctuations*
- Dissertation Committee:
 - Maurice Obstfeld
 - Barry Eichengreen
 - Andrew K. Rose
- Fields: International Economics and Public Finance

Pontificia Universidad Católica de Chile

Master in Applied Macroeconomics, August 1998

- Academic Excellence Award

Bachelor of Arts, major in Economics, December 1997

WORK EXPERIENCE

Banco Central de Chile

Head of Conjunctural Assessment, Macroeconomic Analysis Unit **2012–**

Senior Economist, Economic Research Unit **2009–2012**

Co Editor, Revista Economía Chilena **2009–2012**

International Monetary Fund

Visiting Scholar, Research Department **February 2006**

Pontificia Universidad Católica de Chile

Assistant Professor, Department of Economics **2005–2008**

Editor, Macroeconomic Report **1998–1999**

PUBLICATIONS

Fuentes, M. Dollarization of Debt Contracts: Evidence from Chilean Firms. *Developing Economies*, 47(4): 458-487. 2009.

Fuentes, M., y D. Saravia. Sovereign Defaulters: Do International Capital Markets Punish Them? *Journal of Development Economics*. 91(2):336–347. 2010

Fuentes, M., y P. Ibarrarán. Firm Dynamics and Real Exchange Rate Fluctuations: Does Trade Openness Matter? Evidence from Mexico's Manufacturing Sector. *Journal of International Trade and Economic Development*, 21(3): 409-469, 2012

BOOK
CHAPTER

Fuentes, M. y D. Saravia . “Are Sovereign Defaulters Punished? Evidence from Foreign Direct Investment Flows” in *Sovereign Debt: From Safety to Default*, Robert Kolb (ed.), Wiley Press, 2011

Caputo, R. y M. Fuentes “ Real Exchange Rate Dynamics and Fiscal Policy from a Cross-Country Perspective” in *Fiscal Policy and Macroeconomic Performance*, Luis Felipe Céspedes y Jordi Galí (eds.), forthcoming 2012

WORKING
PAPERS

Fuentes, M. y P. Ibararán. Firm Dynamics and Real Exchange Rate Fluctuations: Does Trade Openness Matter? Evidence from Mexico’s Manufacturing Sector, *Instituto de Economía. Pontificia Universidad Católica de Chile*, 2006

Fuentes, M. y Saravia. D. Sovereign Defaulters: Do International Capital Markets Punish Them?, *Instituto de Economía. Pontificia Universidad Católica de Chile*, 2006

Fuentes, M. Dollarization of Debt Contracts: Evidence from Chilean Firms, *Instituto de Economía. Pontificia Universidad Católica de Chile*, 2007

Fuentes, M. Pass-Through to Import Prices: Evidence from Developing Countries, *Instituto de Economía. Pontificia Universidad Católica de Chile*, 2007

Fuentes, M. y D. Saravia. Sovereign Defaulters: Do International Capital Markets Punish Them?, *Banco Central de Chile*, 2009

Fuentes, M. y P. Ibararán. Firm Dynamics and Real Exchange Rate Fluctuations: Does Trade Openness Matter? Evidence from Mexico’s Manufacturing Sector, *IZA Discussion Papers, Institute for the Study of Labor (IZA)*, 2009

Fuentes, M. y P. Ibararán. Firm Dynamics and Real Exchange Rate Fluctuations: Does Trade Openness Matter? Evidence from Mexico’s Manufacturing Sector, *Banco Central de Chile*, 2010

Fuentes, M. y González, R. The Dynamics of the Manufacturing Sector in Times of Commodities’ Booms, *Banco Central de Chile*, 2011

Chaumont, G. Fuentes, M., Labbé, F. y Naudon, A. A Reassessment of Flexible Price Evidence using Scanner Data: Evidence from an Emerging Economy, *Banco Central de Chile*, 2011

Chaumont, G. Fuentes, M., Labbé, F. y Naudon, A. Dinámica de Precios en Chile: Evidencia con datos de Supermercados, *Banco Central de Chile*, 2011

RESEARCH
GRANTS

- Graduate Student Research Grant, Institute of Business and Economic Research (IBER), University of California, Berkeley 2002 y 2004
- International Monetary Fund - Global Development Network Visiting Scholars Program, 2005
- Proyecto FONDECYT de Iniciación en Investigación 2006

AWARDS

- Academic Excellence Award, Master in Applied Economics, Pontificia Universidad Católica de Chile, 1998
- Presidente de la República scholarship for Graduate Studies, 1999-2002

- Dean's Normative Time Fellowship, Graduate Division, University of California, Berkeley, 2003
- Continuing Student Fellowship, Department of Economics, University of California, Berkeley, 2003

CONFERENCES
ORGANIZED

- VIII Workshop of the Regional Integration Network (RIN), Latin American and Caribbean Economic Association (LACEA), December 11 and 12, 2008. Santiago, Chile.
- Workshop "Macroeconomic Dynamics of Prices and Wages", Central Bank of Chile, August 20, 2009.
- Workshop "Financial Markets and Monetary Policy", Banco Central de Chile, August 6, 2010.
- XV Annual Conference of the Central Bank of Chile, "Monetary Policy and Financial Markets", November 17 and 18, 2011

CONFERENCE
PRESENTATIONS

- LACEA Annual Meeting 2003, 2005, 2006, 2011
- World Congress of the Econometric Society 2005
- Annual Meeting of Sociedad de Economía de Chile 2007, 2009, 2010, 2011
- VII Meeting of Regional Integration Network-LACEA, Puerto Rico, 2007
- XIV Meeting of CEMAL Research Network, 2009
- European Meetings Econometric Society 2011

REFEREE FOR

- *Cuadernos de Economía-Latin American Journal of Economics*
- *Revista Economía Chilena*
- *Estudios de Economía*
- *Journal of International Trade and Economic Development*
- *Emerging Markets Finance and Trade*
- FONDECYT
- *Becas Chile*

TEACHING
EXPERIENCE

Pontificia Universidad Católica de Chile

- International Economics
- Macroeconomics
- Econometrics
- Principles of Economics

Universidad Alberto Hurtado

- International Economics