

XXII Annual Conference of the Central Bank of Chile
"Changing Inflation Dynamics, Evolving
Monetary Policy"



Program arranged by Jordi Galí, Diego Saravia and Gonzalo Castex
Crowne Plaza, Santiago, Chile
October 25th and 26th, 2018

Thursday 25th

<i>Registration and coffee</i>	8:45 – 9:00
Opening remarks by Mario Marcel – Governor, Central Bank of Chile	9:00 – 9:20
Chair: Joaquín Vial – Central Bank of Chile	
<i>"The Link between Wage and Price Inflation in the Euro Area"</i>	9:20 – 10:20
Elena Bobeica – European Central Bank	
Matteo Ciccarelli – European Central Bank	
Isabel Vansteenkiste – European Central Bank	
Discussant: Gonzalo Castex – University of New South Wales	
<i>"The Supply-Side Origins of Inflation"</i>	10:20 – 11:20
Bart Hobijn – Arizona State University	
Discussant: Ernesto Pastén – Central Bank of Chile	
<i>Coffee break</i>	11:20 – 11:50
Chair: Alberto Naudon – Central Bank of Chile	
<i>"Inflation Globally"</i>	11:50 – 12:50
Òscar Jordà – Federal Reserve Bank of San Francisco	
Fernanda Nechio – Federal Reserve Bank of San Francisco	
Discussant: Luca Gambetti – Colegio Carlo Alberto and Universitat Autònoma de Barcelona	
<i>Lunch</i>	12:50 – 14:00
<i>"Cyclically Sensitive Inflation"</i>	14:00 – 15:00
Mark Watson – Princeton University	
James Stock – Harvard University	
Discussant: Argia Sbordone – Federal Reserve Bank of New York	
Chair: Rosanna Costa – Central Bank of Chile	
<i>"Has the Phillips Curve Flattened? New Evidence from Producer Prices and Industry-Level Output"</i>	15:00 – 16:00
Simon Gilchrist – New York University	
Egon Zakrajsek – Board of Governors, Federal Reserve System	
Discussant: Eduardo Zilberman – Central Bank of Chile	
<i>Coffee break</i>	16:00 – 16:30
<i>"Has the U.S. Wage Phillips Curve Flattened? A Semi-Structural Exploration"</i>	16:30 – 17:30
Jordi Galí – CREI and Universitat Pompeu Fabra	
Luca Gambetti – Colegio Carlo Alberto and Universitat Autònoma de Barcelona	
Discussant: Fernanda Nechio – Federal Reserve Bank of San Francisco	
Dinner (by invitation)	20:00 – 22:00

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Friday 26th

<i>Registration and coffee</i>	8:45 – 9:00
Chair: Elías Albagli – Central Bank of Chile	
<i>"The Nonpuzzling Behavior of Median Inflation"</i>	9:00 – 10:00
Laurence Ball – Johns Hopkins University	
Discussant: Carlos Viana de Carvalho – Banco Central do Brasil	
<i>"Large Cost Shocks in an Inflationary Economy"</i>	10:00 – 11:00
Fernando Alvarez – University of Chicago	
Discussant: David López-Sárido – Board of Governors, Federal Reserve System	
<i>Coffee break</i>	11:00 – 11:30
Chair: Mario Marcel – Central Bank of Chile	
Keynote Speech:	11:30 – 12:30
John B. Taylor – Mary and Robert Raymond Professor of Economics, Stanford University	
<i>Closing luncheon (by invitation)</i>	13:00 – 14:30

Language: All sessions will be conducted in English. Simultaneous translation from English to Spanish will be provided.

For further information or to register, please contact the organizing committee at: conferencia2018@bcentral.cl

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