Thursday 25th

Registration and coffee 8:45 – 9:00
Opening remarks by Mario Marcel – Governor, Central Bank of Chile 9:00 – 9:20

Chair: Joaquin Vial – Central Bank of Chile
Elena Bobeica – European Central Bank
Matteo Ciccarelli – European Central Bank
Isabel Vansteenkiste – European Central Bank
Discussant: Gonzalo Castex – University of New South Wales

Bart Hobijn – Arizona State University
Discussant: Ernesto Pastén – Central Bank of Chile

Coffee break 11:20 – 11:50

Chair: Alberto Naudon – Central Bank of Chile
“Inflation Globally” 11:50 – 12:50
Óscar Jordà – Federal Reserve Bank of San Francisco
Fernanda Nechio – Federal Reserve Bank of San Francisco
Discussant: Luca Gambetti – Colegio Carlo Alberto and Universitat Autònoma de Barcelona

Lunch 12:50 – 14:00

“Cyclically Sensitive Inflation” 14:00 – 15:00
Mark Watson – Princeton University
James Stock – Harvard University
Discussant: Argia Sbordone – Federal Reserve Bank of New York

Chair: Rosanna Costa – Central Bank of Chile
“Has the Phillips Curve Flattened? New Evidence from Producer Prices and Industry-Level Output” 15:00 – 16:00
Simon Gilchrist – New York University
Egon Zakrajsek – Board of Governors, Federal Reserve System
Discussant: Eduardo Zilberman – Central Bank of Chile

Coffee break 16:00 – 16:30

“Has the U.S. Wage Phillips Curve Flattened? A Semi-Structural Exploration” 16:30 – 17:30
Jordi Galí – CREI and Universitat Pompeu Fabra
Luca Gambetti – Colegio Carlo Alberto and Universitat Autònoma de Barcelona
Discussant: Fernanda Nechio – Federal Reserve Bank of San Francisco

Dinner (by invitation) 20:00 – 22:00
### Friday 26th

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>8:45 – 9:00</td>
<td>Registration and coffee&lt;br&gt;Chair: <strong>Elias Albagli</strong> – Central Bank of Chile</td>
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<tr>
<td>9:00 – 10:00</td>
<td><strong>“The Nonpuzzling Behavior of Median Inflation”</strong>&lt;br&gt;<strong>Laurence Ball</strong> – Johns Hopkins University&lt;br&gt;Discussant: <strong>Carlos Viana de Carvalho</strong> – Banco Central do Brasil</td>
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<td>10:00 – 11:00</td>
<td><strong>“Large Cost Shocks in an Inflationary Economy”</strong>&lt;br&gt;<strong>Fernando Alvarez</strong> – University of Chicago&lt;br&gt;Discussant: <strong>David López-Sábio</strong> – Board of Governors, Federal Reserve System</td>
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<td>11:00 – 11:30</td>
<td>Coffee break</td>
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<td>11:30 – 12:30</td>
<td><strong>Keynote Speech:</strong>&lt;br&gt;<strong>John B. Taylor</strong> – Mary and Robert Raymond Professor of Economics, Stanford University</td>
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<td>13:00 – 14:30</td>
<td>Closing luncheon (by invitation)</td>
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**Language:** All sessions will be conducted in English. Simultaneous translation from English to Spanish will be provided.

For further information or to register, please contact the organizing committee at: [conferencia2018@bcentral.cl](mailto:conferencia2018@bcentral.cl)