## Monday 22nd

**Registration and Coffee**

08:20 – 08:50

Openings Remarks by **Mario Marcel** – Governor, Central Bank of Chile

08:50 – 09:00

Chair: **Alberto Naudon** – Board Member, Central Bank of Chile

"Comfort in Floating: the Chilean Case”

- **Elias Albagli** – Central Bank of Chile
- Mauricio Calani – Central Bank of Chile
- Metodij Hadzi-Vaskov – IMF
- Mario Marcel – Central Bank of Chile
- Luca Ricci – IMF

Discussant: **Guillermo Calvo** – Columbia University

10:00 – 11:00

"Fiscal Inflation and Cosmetic Defaults in a Small Open Economy”

- **Francesco Bianchi** – Duke University

Discussant: **Andrés Fernández** – Central Bank of Chile

11:00 – 11:30

**Coffee Break**

Chair: **Már Guðmundsson** – Governor, Central Bank of Iceland

"Improving U.S. Monetary Policy Communications”

- **Stephen Cecchetti** – Brandeis International Business School
- Kermit Schoenholtz – NYU Stern School of Business

Discussant: **Petra Geraats** – Cambridge University

11:30 – 12:30

“The Three E’s of Central Bank Communication with the Public”

- **Michael McMahon** – Oxford University

Discussant: **Kathryn Dominguez** – University of Michigan

12:30 – 13:30

**Lunch**

13:30 – 15:00

Chair: **Mario Marcel** – Governor, Central Bank of Chile


- **Michael Bordo** – Rutgers University
- Pierre Siklos – Wilfrid Laurier University

Discussant: **Alejandro Werner** – IMF

15:00 – 16:00

“Policy Panel”

- **Karnit Flug** – Former Governor, Bank of Israel
- **Lesetja Kganyago** – Governor, Reserve Bank of South Africa
- **Juan José Echavarría** – Governor, Banco de la Republica (Colombia)
- **Adrian Orr** – Governor, Reserve Bank of New Zealand

16:00 – 17:30

**Cocktail**

17:45 – 18:45
### Tuesday 23rd

**Registration and Coffee**
11:00 – 11:30

**Chair:** Pablo García – Board Member, Central Bank of Chile

*“Central Banking with Many Voices: The Communications Arms Race”*
11:30 – 12:30

**Annette Vising-Jorgensen** – UC Berkeley

**Discussant:** Kristin Forbes – MIT Sloan School of Management

**Keynote Speech:**
12:30 – 13:30

*“Restoring the Full Effectiveness of Countercyclical Monetary Policy in a Low Interest Rate World”*

**Kenneth Rogoff** – Harvard University

**Lunch**
13:30 – 15:00

**Chair:** Joaquín Vial – Deputy Governor, Central Bank of Chile

*“Macroprudential Policy and the Fiscal Footprint of the Central Bank”*
15:00 – 16:00

**Ricardo Reis** – LSE

**Discussant:** Eswar Prasad – Cornell University

*“Inflation Targeting under Political Pressure”*
16:00 – 17:00

**Pierre Yared** – Columbia University

Marina Halac – Yale University

**Discussant:** Pablo D’Erasmo – FRB Philadelphia

**Joint Dinner (by invitation)**
20:00 – 22:00

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**Language:** All sessions will be conducted in English. Simultaneous translation from English to Spanish will be provided.

For further information, please contact the organizing committee at: [conferencia2019@bcentral.cl](mailto:conferencia2019@bcentral.cl)

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